

GTPL Hathway Limited

CIN : L64204GJ2006PLC048908

Registered Office : 202, 2nd Floor, Sahajanand Shopping Centre,
Opp. Swaminarayan Temple, Shahibaug, Ahmedabad-380004, Gujarat.
Phone : 079-25626470 Fax : 079-61400007



Ref. No.: GTPL/SE/2020

January 9, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Scrip Code: 540602

Trading Symbol: GTPL

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on January 9, 2020 and Submission of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2019 as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation of our letter dated January 1, 2020, we wish to inform you that the Board of Directors of the Company at its meeting held today, commenced at 12.30 p.m. and concluded at 6:20 p.m., has approved the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2019 as recommended by the Audit Committee.

The Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2019 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") together with Limited Review Report received from Statutory Auditors are enclosed herewith. The Results are also being uploaded on the Company's website at www.gtpl.net.

You are requested to take the same on records.

Thanking you,

Yours faithfully,
For GTPL Hathway Limited


Hardik Sanghvi
Company Secretary & Compliance Officer
FCS: 7247



Encl: As above

GTPL HATHWAY LIMITED

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs in Million)

	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
a. Revenue from Operations	6,739.65	6,089.92	3,144.97	17,284.31	9,233.94	12,458.22
b. Other Income	135.73	73.64	54.14	297.60	170.06	433.32
Total Income	6,875.38	6,163.56	3,199.11	17,581.91	9,404.00	12,891.54
2. Expenses						
a. Pay Channel Cost	2,125.07	1,982.36	1,377.19	5,909.13	3,964.89	5,137.66
b. EPC cost of material consumed and sub contracting cost	2,212.08	1,578.81	-	4,370.46	-	-
c. Other Operational Expense	217.31	232.85	239.85	664.03	664.41	883.42
d. Employee Benefits Expense	360.72	400.87	376.30	1,114.50	1,087.60	1,471.13
e. Finance Cost	99.15	92.70	58.57	316.36	401.95	513.59
f. Depreciation and Amortisation Expense	600.16	568.74	465.83	1,696.87	1,437.32	2,019.18
g. Other Expenses	607.87	697.96	372.75	1,745.17	1,108.20	1,784.24
Total Expenses	6,222.36	5,554.29	2,890.49	15,816.52	8,664.37	11,809.22
3. Profit before Exceptional Items & Tax Expenses (1-2)	653.02	609.27	308.62	1,765.39	739.63	1,082.32
4. Exceptional Items (Refer Note 3)	-	-	-	-	-	648.69
5. Share of Profit/(Loss) of Associates / Joint Ventures	(4.08)	(3.58)	1.83	(6.08)	(2.35)	(1.14)
6. Profit before Tax (3-4+5)	648.94	605.69	310.45	1,759.31	737.28	432.49
7. Tax expense	259.07	256.32	113.25	687.75	254.29	184.54
a. Current Tax	143.73	154.96	66.65	485.64	331.41	376.87
b. Deferred Tax (Refer Note 9)	54.16	98.45	46.13	138.02	(67.84)	(182.91)
c. Previous Year Tax Adjustments	61.18	2.91	0.47	64.09	(9.28)	(9.42)
8. Net profit for the period after Tax (6-7)	389.87	349.37	197.20	1,071.56	482.99	247.95
9. Other Comprehensive Income						
Items that will not be reclassified to profit or loss	(1.95)	(4.86)	-	(6.81)	9.42	3.95
Income- Tax relating to items not reclassified to profit or loss	(0.04)	1.71	-	1.67	(2.34)	(1.07)
10. Total Other Comprehensive Income / (Loss) (after Tax)	(1.99)	(3.15)	-	(5.14)	7.08	2.88
11. Total Comprehensive Income (after Tax) (8+10)	387.88	346.22	197.20	1,066.42	490.07	250.83
12. Profit attributable to :						
- Owners of the Company	330.55	288.72	185.48	913.73	465.61	188.81
- Non Controlling Interests	59.32	60.65	11.72	157.83	17.38	59.14
13. Other Comprehensive Income / (Loss) attributable to:						
- Owners of the Company	(2.05)	(3.63)	-	(5.68)	7.08	2.60
- Non Controlling Interests	0.06	0.48	-	0.54	-	0.28
14. Total Comprehensive Income attributable to:						
- Owners of the Company	328.50	285.09	185.48	908.05	472.69	191.41
- Non Controlling Interests	59.38	61.13	11.72	158.37	17.38	59.42
15. Paid-Up Equity share capital (Face Value Rs.10/-)	1,124.63	1,124.63	1,124.63	1,124.63	1,124.63	1,124.63
16. Other Equity						5,523.14
17. Earning Per Share						
Basic and Diluted (in Rs.) (Not Annualised)	2.94	2.57	1.65	8.12	4.14	1.68



Notes to results

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 09, 2020 and have been reviewed by the statutory auditors of the Company.
- The Company has acquired 100% shares of SCOD18 Networking Private Limited on August 05, 2019 at Rs.68.21/- per share having face value of Rs.10/- each. As per Ind AS 103, purchase consideration has been allocated on a provisional basis, pending determination of the final fair value of the assets and liabilities acquired.
- During previous financial year, in view of the New Regulatory Framework for Broadcasting & Cable services sector notified by the Telecom Regulatory Authority of India (TRAI), which has come into effect during the last quarter, resulted into changes in pricing mechanism & arrangements amongst the Company, LCOs and Broadcasters; the Management, based on a review, has provided for impairment of trade receivables aggregating to Rs. 648.69 million. These adjustments, having one-time, non-routine material impact on financial results, hence been disclosed as "Exceptional Item" in Financial Results.
- Consolidated Segment Reporting :-

Segments	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Cable TV Business	3,940.91	3,998.06	2,780.62	11,380.61	8,152.22	11,012.60
Internet Service	422.10	397.95	364.35	1,212.96	1,081.72	1,445.62
EPC Project	2,376.64	1,693.91	-	4,690.74	-	-
Less: Inter Segment Revenue	-	-	-	-	-	-
Total Segment Revenue (Revenue from Operation)	6,739.65	6,089.92	3,144.97	17,284.31	9,233.94	12,458.22
Segment Result						
Cable TV Business	449.79	517.82	300.21	1,426.16	707.14	448.97
Internet Service	38.78	(23.76)	8.41	13.23	32.49	(20.56)
EPC Project	164.45	115.21	-	324.00	-	5.22
Total Segment Result (PBT)	653.02	609.27	308.62	1,765.39	739.63	433.63
Segment Assets						
Cable TV Business	16,397.75	17,177.59	17,571.32	16,397.75	17,571.32	16,000.10
Internet Service	3,533.17	3,374.09	2,769.71	3,533.17	2,769.71	2,836.88
EPC Project	3,634.30	3,044.74	-	3,634.30	-	1,482.77
Total Segment Assets	23,565.22	23,596.42	20,341.03	23,565.22	20,341.03	20,319.75
Segment Liabilities						
Cable TV Business	9,492.15	10,461.18	11,035.92	9,492.15	11,035.92	9,676.83
Internet Service	2,841.46	2,709.73	2,053.99	2,841.46	2,053.99	2,153.30
EPC Project	3,295.37	2,870.26	-	3,295.37	-	1,477.55
Total Segment Liabilities	15,628.98	16,041.17	13,089.91	15,628.98	13,089.91	13,307.68

- Unaudited Financial results of GTPL Hathway Limited (Standalone) :-

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	5,488.63	4,885.59	2,033.27	13,294.70	6,008.53	8,187.85
Profit before Tax	544.31	489.15	208.24	1,420.63	496.45	284.89
Net profit after Tax	347.78	252.27	135.07	851.85	327.12	144.64

- The Group has adopted Ind AS 116 Leases with a modified retrospective approach effective April 01, 2019. This standard sets out the principles for recognition, measurement, presentation and disclosure of leases. Ind AS 116 requires lessee to recognize asset and liabilities for all the leases and correspondingly recognizes depreciation and interest cost instead of rent expenses as hitherto done under erstwhile standard on leases. The adoption of the standard on transition date resulted in increase of Right of use assets and lease liabilities by Rs. 191.61 million. Following table summarizes impact on profit for the quarter and nine months ended December 31, 2019.

Increase / (Decrease)	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Other operational expense	(3.10)	(3.11)	-	(9.32)	-	-
Other expenses	(7.85)	(7.69)	-	(23.22)	-	-
Depreciation and Amortisation Expense	9.08	9.09	-	27.25	-	-
Finance Cost	4.58	4.73	-	14.20	-	-
Profit before Tax	(2.71)	(3.02)	-	(8.91)	-	-

- The Company is appointed as Project Implementation Agency (PIA) for Package B of Bharat Nat Phase - II Project in the state of Gujarat by Gujarat Fibre Grid Network Limited (GFGNL). Under the project, the Company will connect 3,767 Gram Panchayats by implementing end-to-end Optic Fibre Cable (OFC) and digital infrastructure with Centralized network operations center at Gandhinagar in Gujarat. The Company, along with its consortium partner, will implement this said project. The Company has commenced the commissioning and laying of OFC from February 2019. During the quarter and nine months ended December 31, 2019, the Company has recognised total income and total expenses

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue	2,376.64	1,694.25	-	4,702.84	-	-
Cost	2,212.20	1,579.05	-	4,378.84	-	-

- Previous year's/period's figures have been regrouped / rearranged wherever necessary to conform to the figures of the current period.
- During quarter ended September 30, 2019, three of the Group Companies have elected an option of reduced income tax rate of 22% available under section 115BAA which is made effective vide Taxation Laws (Amendment) Ordinance 2019 from assessment year beginning on or after the April 01, 2020. Pursuant to election of above option, these Companies have reversed deferred tax assets amounting to Rs. 153.61 million due to reduction in effective income tax rate to 25.17%.

For GTPL Hathway Limited

Place : Ahmedabad
Date : January 09, 2020



Anirudhsinh Jadeja
Managing Director
DIN No: 00461390

Limited Review Report on Unaudited Consolidated Financial Results

To,
Board of Directors of
GTPL Hathway Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of GTPL Hathway Limited ('the Company') and its subsidiaries (the Company and its subsidiaries together referred to as 'the Group'), and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its associates and joint ventures for the quarter ended December 31, 2019 and year-to-date for the period from April 01, 2019 to December 31, 2019 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable
4. The Statement includes the results of the of the entities mentioned in Annexure A attached herewith.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Khimji Kunverji & Co LLP

Chartered Accountants

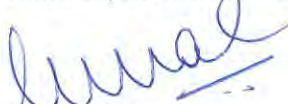
6. We did not review the financial results of sixty seven subsidiaries included in the unaudited consolidated financial results, whose financial results reflect total revenues of Rs.1,805 million and Rs.5,263 million, total net profit after tax of Rs.70 million and Rs.200 million and total comprehensive income of Rs.68 million and Rs.201 million, for the quarter ended December 31, 2019 and for the period from April 01, 2019 to December 31, 2019 respectively, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also includes the Group's share of net (loss) after tax of Rs.(4) million and Rs.(6) million and total comprehensive (loss) of Rs.(4) million and Rs.(6) million for the quarter ended December 31, 2019 and for the period from April 01, 2019 to December 31, 2019 respectively, as considered in the unaudited consolidated financial results, in respect of two associates and thirty nine joint ventures, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matters.
7. The unaudited consolidated financial results includes the financial information of two subsidiaries which have not been reviewed by their auditors, whose financial information reflect total revenue of Rs.51 million and Rs.147 million, total net (loss) after tax of Rs.(3) million and Rs.(0.4) million, and total comprehensive (loss) of Rs.(3) million and Rs.(0.4) million for the quarter ended December 31, 2019 and for the period from April 01, 2019 to December 31, 2019, as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the Management, these financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of this matters.

For Khimji Kunverji & Co LLP

(Formerly Khimji Kunverji & Co – FRN 105146W)

Chartered Accountants

Firm's Registration No: 105146W



Gautam V Shah

Partner (F-117348)

UDIN: 20117348AAAAAB9793

Ahmedabad

January 9, 2020



Khimji Kunverji & Co LLP

Chartered Accountants

Annexure A: List of Entities

SN	Name	Relationship
1	GTPL Anjali Cable Network Private Limited	Wholly Owned Subsidiary
2	GTPL Broadband Private Limited (Formerly known as 'GTPL Kutch Network Private Limited')	Wholly Owned Subsidiary
3	GTPL Surat Telelink Private Limited	Wholly Owned Subsidiary
4	GTPL Blue Bell Network Private Limited	Wholly Owned Subsidiary
5	GTPL DCPL Private Limited	Wholly Owned Subsidiary
6	GTPL Deesha Cable net Private Limited	Wholly Owned Subsidiary
7	GTPL Kaizen Infonet Private Limited	Wholly Owned Subsidiary
8	GTPL Meghana Distributors Private Limited	Wholly Owned Subsidiary
9	Scod18 Networking Private Limited	Wholly Owned Subsidiary
10	GTPL Solanki Cable Network Private Limited	Subsidiary
11	GTPL Zigma Vision Private Limited	Subsidiary
12	GTPL Sk Network Private Limited	Subsidiary
13	GTPL Video Badshah Private Limited	Subsidiary
14	GTPL City Channel Private Limited	Subsidiary
15	GTPL SMC Network Private Limited	Subsidiary
16	GTPL Vidarbha Telelink Private Limited	Subsidiary
17	GTPL Space City Private Limited	Subsidiary
18	GTPL Vision Services Private Limited	Subsidiary
19	GTPL Narmada Cyberzone Private Limited	Subsidiary
20	GTPL Shivshakti Network Private Limited	Wholly Owned Subsidiary
21	GTPL Link Network Private Limited	Subsidiary
22	GTPL Vvc Network Private Limited	Subsidiary
23	GTPL Parshwa Cable Network Private Limited	Subsidiary
24	GTPL Insight Channel Network Private Limited	Subsidiary
25	GTPL Kolkata Cable & Broadband Pariseva Limited	Subsidiary
26	GTPL Dahod Television Network Private Limited	Subsidiary
27	GTPL Jay Santoshima Network Private Limited	Subsidiary
28	GTPL Sorath Telelink Private Limited	Subsidiary
29	GTPL Shiv Network Private Limited	Subsidiary
30	GTPL-Sharda Cable Network Private Limited	Subsidiary
31	GTPL-Ahmedabad Cable Network Private Limited	Subsidiary
32	DL GTPL Cabnet Private Limited	Subsidiary
33	GTPL V&S Cable Private Limited	Subsidiary
34	GTPL Video Vision Private Limited	Wholly Owned Subsidiary
35	Vaji Communication Private Limited	Subsidiary
36	GTPL Bansidhar Telelink Private Limited	Subsidiary
37	GTPL Junagadh Network Private Limited	Subsidiary
38	GTPL Abhilash Communication Private Limited	Subsidiary

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39	Vizianagar Citi Communications Private Limited	Subsidiary
40	GTPL TV Tiger Private Limited	Subsidiary
41	GTPL Bariya Television Network	Subsidiary
42	GTPL Bawa Cable	Subsidiary
43	GTPL Jaydeep Cable	Subsidiary
44	GTPL Maa Bhagawati Entertainment	Subsidiary
45	GTPL Narmada Cable Services	Subsidiary
46	GTPL Shiv Cable Vision	Subsidiary
47	GTPL Shree Shani Cable	Subsidiary
48	GTPL Vraj Cable	Subsidiary
49	GTPL World View Cable	Subsidiary
50	GTPL World Vision	Subsidiary
51	GTPL Leo Vision	Subsidiary
52	GTPL Jyoti Cable	Subsidiary
53	GTPL Sai Vision	Subsidiary
54	GTPL Henish Cable Vision	Subsidiary
55	GTPL Khusboo	Subsidiary
56	GTPL Khambhat Cable Network	Subsidiary
57	GTPL Shreenathji Communication	Subsidiary
58	GTPL Crazy Network	Subsidiary
59	GTPL Sai World Channel	Subsidiary
60	GTPL Swastik Communication	Subsidiary
61	GTPL Tridev Cable Network	Subsidiary
62	GTPL Parth World Vision	Subsidiary
63	GTPL Lucky Video Vision	Subsidiary
64	GTPL Shiv Cable	Subsidiary
65	GTPL Media Entertainment	Subsidiary
66	GTPL Shiv Cable Network	Subsidiary
67	GTPL SK VISION	Subsidiary
68	GTPL Riddhi Digital Private Limited	Joint Venture
69	Airlink Communication	Joint Venture
70	GTPL Anil Cable Services	Joint Venture
71	GTPL Ashok Cable Services	Joint Venture
72	GTPL Gujarat Television Network	Joint Venture
73	GTPL H K Cable	Joint Venture
74	GTPL Krishna Cable Network	Joint Venture
75	GTPL Krishna Cable Service	Joint Venture
76	GTPL M Channel	Joint Venture
77	GTPL Pearl Communication Network	Joint Venture
78	GTPL Pooja Cable Services	Joint Venture
79	GTPL Rainbow Multi Channel	Joint Venture
80	GTPL Rainbow Video Vision	Joint Venture



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81	GTPL Raj world Vision	Joint Venture
82	GTPL Sab Network	Joint Venture
83	GTPL Sagar Cable Service	Joint Venture
84	GTPL Sai Cable	Joint Venture
85	GTPL Shree Sai Cable Network	Joint Venture
86	GTPL Sky World Vision	Joint Venture
87	GTPL Sky	Joint Venture
88	GTPL Sky Cable	Joint Venture
89	GTPL SP Enterprise	Joint Venture
90	GTPL Valsad Network	Joint Venture
91	GTPL Yak Network	Joint Venture
92	GTPL Space	Joint Venture
93	GTPL So Lucky Cable Network	Joint Venture
94	GTPL City Channel	Joint Venture
95	GTPL SLC CABLE NETWORK	Joint Venture
96	GTPL Om Sai Network LLP	Joint Venture
97	GTPL Rajwadi Network Private Limited	Associate Company
98	Gujarat Television Private Limited	Associate Company
99	GTPL KCBPL Broadband Private Limited	Stepdown Subsidiary
100	DL GTPL Broadband Private Limited	Stepdown Subsidiary
101	Sargam DL Vision	Join Venture of DL GTPL Cabnet Private Limited
102	Sai Sanket Network	
103	Krishna DL Vision	
104	Radhe DL Vision	
105	Sai DL Vision	
106	Sai DL Vision	
107	Sai DL Vision	Joint Venture of GTPL Shiv Cable Network
108	GTPL Parshwa Shivani Vision	
109	GTPL Parshwa Shivani World Vision	
110	GTPL Parshwa Shivshakti World	



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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs in Million)

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	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
a. Revenue from Operations	5,488.63	4,685.59	2,033.27	13,294.70	6,008.53	8,187.85
b. Other Income	84.93	27.42	46.46	161.39	114.76	239.66
Total Income	5,573.56	4,713.01	2,079.73	13,456.09	6,123.29	8,427.51
2. Expenses						
a. Pay Channel Cost	1,711.83	1,600.59	1,026.44	4,651.84	2,907.78	3,805.06
b. EPC cost of material consumed and sub contracting cost	2,212.08	1,578.81	-	4,370.46	-	-
c. Other Operational Expense	83.50	87.91	146.49	259.00	431.33	544.70
d. Employee Benefits Expense	170.52	169.55	141.46	497.88	428.00	569.04
e. Finance Cost	72.86	73.25	35.34	234.51	307.72	391.53
f. Depreciation and Amortisation Expense	334.92	326.46	293.92	983.45	877.97	1,252.12
g. Other Expenses	443.54	387.29	227.84	1,038.32	674.04	1,030.20
Total Expenses	5,029.25	4,223.86	1,871.49	12,035.46	5,626.84	7,592.65
3. Profit before Exceptional Items & Tax Expenses (1-2)	544.31	489.15	208.24	1,420.63	496.45	834.86
4. Exceptional Items (Refer Note 2)	-	-	-	-	-	549.97
5. Profit before Tax (3-4)	544.31	489.15	208.24	1,420.63	496.45	284.89
6. Tax expense	196.53	236.88	73.17	568.78	169.33	140.25
a. Current Tax	97.36	113.04	47.75	350.37	230.05	240.99
b. Deferred Tax (Refer Note 8)	36.69	123.84	25.42	155.93	(50.79)	(90.81)
c. Previous Year Tax Adjustments	62.48	-	-	62.48	(9.93)	(9.93)
7. Net Profit for the Period after Tax (5-6)	347.78	252.27	135.07	851.85	327.12	144.64
8. Other Comprehensive Income						
Items that will not reclassified to profit or loss	-	(8.14)	-	(8.14)	6.69	1.18
Income- Tax relating to items not reclassified to profit or loss	-	2.05	-	2.05	(2.34)	(0.41)
9. Total Other Comprehensive Income / (Loss) (after Tax)	-	(6.09)	-	(6.09)	4.35	0.77
10. Total Comprehensive Income (after Tax) (7+9)	347.78	246.18	135.07	845.76	331.47	145.41
11. Paid-Up Equity share capital (Face Value Rs.10/-)	1,124.63	1,124.63	1,124.63	1,124.63	1,124.63	1,124.63
12. Other Equity						5,512.07
13. Earning Per Share						
Basic and Diluted (in Rs.) (Not Annualised)	3.09	2.24	1.20	7.57	2.91	1.29



Notes to results

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 09, 2020 and have been reviewed by the statutory auditors of the Company.
- 2 During previous financial year, in view of the New Regulatory Framework for Broadcasting & Cable services sector notified by the Telecom Regulatory Authority of India (TRAI), which has come into effect during the last quarter, resulted into changes in pricing mechanism & arrangements amongst the Company, LCOs and Broadcasters; the Management, based on a review, has provided for impairment of trade receivables aggregating to Rs. 549.97 million. These adjustments, having one-time, non-routine material impact on financial results, hence been disclosed as "Exceptional Item" in Financial Results.
- 3 The Company has investment aggregating Rs. 2,268 million in its subsidiaries, Joint Ventures and Associates. Of the above:
 - The Company is in the process of merging 14 Subsidiaries, in which, the Company is having investments aggregating Rs.694 million and trade receivables of Rs.853 million.
 - Further, the Company has investment aggregating Rs.667 million & trade receivables of Rs.630 million in certain subsidiaries whose corresponding net-worth are lower than the Company's equity investment in said subsidiaries.

Based on the valuation done by an independent valuer as at March 31, 2019 and the assessment carried out by the Company having regard to the long-term investments and other strategic plans, impairment provision of Rs.54 million towards exposure in said subsidiaries as at December 31, 2019, is considered adequate in view of the management and no further provision is considered necessary.

- 4 The Company has adopted Ind AS 116 Leases with a modified retrospective approach effective April 01, 2019. This standard sets out the principles for recognition, measurement, presentation and disclosure of leases. Ind AS 116 requires lessee to recognize asset and liabilities for all the leases and correspondingly recognizes depreciation and interest cost instead of rent expenses as hitherto done under erstwhile standard on leases. The adoption of the standard on transition date resulted in increase of Right of use assets and lease liabilities by Rs. 179.43 million. Following table summarizes impact on profit for the quarter and nine months ended December 31, 2019.

Increase / (Decrease)	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Other operational expense	(1.90)	(1.90)	-	(5.70)	-	-
Other expenses	(7.85)	(7.69)	-	(23.22)	-	-
Depreciation and Amortisation Expense	8.04	8.04	-	24.12	-	-
Finance Cost	4.33	4.46	-	13.38	-	-
Profit before tax	(2.62)	(2.91)	-	(8.58)	-	-

- 5 The Company is appointed as Project Implementation Agency (PIA) for Package B of Bharat Net Phase - II Project in the state of Gujarat by Gujarat Fibre Grid Network Limited (GFGNL). Under the project, the Company will connect 3,767 Gram Panchayats by implementing end-to-end Optic Fibre Cable (OFC) and digital infrastructure with Centralized network operations center at Gandhinagar in Gujarat. The Company, along with its consortium partner, will implement this said project. The Company has commenced the commissioning and lying of OFC from February 2019. During the quarter and nine months ended December 31, 2019, the Company has recognised total income and total expenses as below:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue	2,376.64	1,694.25	-	4,702.84	-	-
Cost	2,212.20	1,579.05	-	4,378.84	-	-

- 6 As per Ind AS -108 - "Operating Segment" segment information has been provided under the Notes to Consolidated Financial Results.
- 7 Previous year's / period's figures have been regrouped / rearranged wherever necessary to conform to the figures of the current period
- 8 During quarter ended September 30, 2019, the Company has elected an option of reduced income tax rate of 22% available under section 115BAA which is made effective vide Taxation Laws (Amendment) Ordinance 2019 from assessment year beginning on or after the April 01, 2020. Pursuant to election of above option, the Company has reversed deferred tax assets amounting to Rs. 148.61 million due to reduction in effective income tax rate from 34.94% to 25.17%.

For GTPL Hathway Limited

Place : Ahmedabad
Date : January 09, 2020



Anirudhsinh Jadeja
Managing Director
DIN: 00461390

Limited Review Report on Unaudited Standalone Financial Results

To,
Board of Directors of
GTPL Hathway Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of GTPL Hathway Limited ('the Company') for the quarter ended December 31, 2019 and year-to-date results for the period from April 01, 2019 to December 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 3 of the Statement, wherein it is stated that the Company has investment aggregating Rs.2,268 million in its Subsidiaries, Joint Ventures and Associates, of the above:
 - a. The Company is in the process of merging 14 Subsidiaries, in which, the Company is having investments aggregating Rs.694 million and trade receivables of Rs.853 million.
 - b. Further, the Company has investment aggregating Rs.667 million & trade receivables of Rs.630 million in certain subsidiaries whose corresponding net-worth are lower than the Company's equity investment in those subsidiaries.



Khimji Kunverji & Co LLP

Chartered Accountants

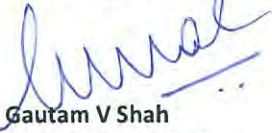
Based on the valuation done by an independent valuer as at March 31, 2019 and the assessment carried out by the Company having regard to the long-term investments and other strategic plans, impairment provision of Rs.54 million towards exposure in said subsidiaries as at December 31, 2019, is considered adequate in view of the management and no further provision is considered necessary. Our opinion is not modified with respect to above matter.

For Khimji Kunverji & Co LLP

(Formerly Khimji Kunverji & Co – FRN 105146W)

Chartered Accountants

Firm's Registration No: 105146W



Gautam V Shah

Partner (F-117348)

UDIN: 20117348AAAAA6120

Ahmedabad

January 9, 2020

