

# GTPL Hathway Limited

(Former Name: GTPL Hathway Private Limited)

CIN : L64204GJ2006PLC048908

**Registered Office :** C-202, 2nd Floor, Sahajanand Shopping Centre,  
Opp. Swaminarayan Temple, Shahibaug, Ahmedabad - 380 004.  
Phone : 079-256264707/70/78, 079-30280340/41 Fax : 079-25626477, 30280335



Date: August 10, 2018

To:

To, The Manager, Listing Compliance Department, National Stock Exchange of India Ltd Exchange Plaza, BandraKurla Complex Bandra (East), Mumbai - 400051 NSE Trading Symbol: GTPL	The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001  Scrip Code: 540602
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**Subject: Outcome of the meeting of the Board of Directors of GTPL Hathway Limited ("the Company") held on Friday, August 10, 2018.**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 on the captioned subject, we would like to inform that at the meeting of the Board of Directors held today i.e. on Friday, August 10, 2018, commenced at 12.30 p.m. and concluded at 04:30 p.m., the Board of Directors has approved, inter alia, the following :

1. Unaudited Standalone and Consolidated financial results of the Company for the quarter ended June 30, 2018 alongwith Limited Review Report from the Statutory Auditor for the said financials.

Pls. find enclosed herewith the aforesaid financial results in the prescribed format alongwith Limited Review Report for your records.

2. In-principle approval for the merger of 2 (two) more subsidiary companies.



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3. Closure of Register of Members and Share Transfer Books of the Company from Wednesday, September 19, 2018 to Wednesday, September 26, 2018 (both days inclusive) for the purpose of the 12<sup>th</sup> Annual General Meeting to be held on Wednesday, September 26, 2018 and payment of dividend, if approved by the members of the Company.
4. Appointment of Mr. Hardik Sanghvi as the Company Secretary and Compliance Officer of the Company with effect from Friday, August 10, 2018.

Mr. Hardik Sanghvi, aged 34 years, has done B.Com. and LL.B. (Special) from the Gujarat University. He is a fellow member of the Institute of Company Secretaries of India. He is having over a decade of experience in company secretary function.

Kindly take the aforesaid on record.

Thanking you,

Yours faithfully,

For GTPL HATHWAY LIMITED

ANIRUDHSINH JADEJA  
MANAGING DIRECTOR  
DIN: 00461390



Encl: As Above



**GTPL HATHWAY LIMITED (Formerly known as GTPL Hathway Private Limited)**

Registered Office : C-202, 2nd Floor, Sahajanand Shopping Centre,

Opp. Swaminarayan Temple, Shahibaug, Ahmedabad - 380 004.

Tel: 91-079-30280340 Fax: 91-079-30280335

CIN : U64204GJ2006PLC048908

**Statement of Unaudited Financial Results for the Quarter ended June 30,2018**

(Amount: Rupees in Millions)

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	June 30,2018	June 30,2017	March 31,2018	March 31,2018	June 30,2018	June 30,2017	March 31,2018	March 31,2018
	Unaudited	Unaudited	Audited (Refer Note 2)	Audited	Unaudited	(Refer Note 8)	(Refer Note 8)	Audited
<b>1. Income</b>								
a. Revenue from Operations	1,955.35	1,744.19	1,940.67	7,389.46	2,969.12	2,572.51	2,806.30	10,912.69
b. Other Income	35.91	37.61	44.80	168.00	66.36	51.63	73.37	220.85
<b>Total Income</b>	<b>1,991.26</b>	<b>1,781.80</b>	<b>1,985.47</b>	<b>7,557.46</b>	<b>3,035.48</b>	<b>2,624.14</b>	<b>2,879.67</b>	<b>11,133.54</b>
<b>2. Expenses</b>								
a. Pay Channel Cost	930.83	797.53	848.60	3,258.82	1,264.36	1,073.67	1,144.48	4,406.06
b. Other Operational Expense	143.07	123.42	181.52	581.10	214.77	253.96	212.81	907.69
c. Employee Benefits Expense	144.35	116.11	125.01	508.97	353.18	297.78	320.07	1,261.24
d. Finance Cost	135.49	84.77	114.60	313.40	161.22	102.56	127.53	393.49
e. Depreciation and Amortisation Expense	290.21	260.73	300.44	1,094.59	475.68	393.33	447.33	1,710.74
f. Other Expenses	202.04	174.39	275.17	863.53	361.92	293.57	392.37	1,414.21
<b>Total Expenses</b>	<b>1,845.99</b>	<b>1,556.95</b>	<b>1,845.34</b>	<b>6,620.41</b>	<b>2,831.13</b>	<b>2,414.87</b>	<b>2,644.59</b>	<b>10,093.43</b>
<b>3. Profit/(Loss) before Exceptional Items &amp; Tax Expenses(1-2)</b>	<b>145.27</b>	<b>224.85</b>	<b>140.13</b>	<b>937.05</b>	<b>204.35</b>	<b>209.27</b>	<b>235.08</b>	<b>1,040.11</b>
<b>4. Exceptional Items (Refer Note 4)</b>	-	-	-	42.40	-	-	-	42.40
<b>5. Share of Profit/(Loss) of Associates / Joint Ventures</b>	-	-	-	-	(3.56)	(3.60)	(4.92)	(19.69)
<b>6. Profit / (Loss) before Tax (3-4)</b>	<b>145.27</b>	<b>224.85</b>	<b>140.13</b>	<b>894.65</b>	<b>200.79</b>	<b>205.67</b>	<b>230.16</b>	<b>978.02</b>
<b>7. Tax expense</b>								
a. Current Tax	49.70	76.46	52.96	303.97	75.05	78.74	108.94	414.03
b. Deferred Tax (Refer Note 6)	88.88	70.15	155.04	296.20	138.85	88.87	77.46	421.81
c. Previous Year Tax Adjustments (Refer Note 6)	(39.18)	6.31	(334.88)	(225.03)	(63.80)	(10.13)	(201.32)	(240.58)
<b>8. Net Profit / (Loss) for the Period (6-7)</b>	<b>95.57</b>	<b>148.39</b>	<b>87.17</b>	<b>590.68</b>	<b>125.74</b>	<b>126.93</b>	<b>121.22</b>	<b>563.99</b>
<b>9. Other Comprehensive Income / (Loss) (Net of Tax)</b>								
Items that will not be reclassified to profit or loss:								
a. Re-measurements of defined benefit plans	(1.17)	(0.55)	(6.54)	(4.26)	(1.17)	(0.54)	1.95	4.84
b. Income- Tax relating to above	0.41	0.19	2.23	1.45	0.41	0.18	(0.66)	(1.65)
<b>10. Total Other Comprehensive Income / (Loss) (after Tax)</b>	<b>(0.76)</b>	<b>(0.36)</b>	<b>(4.31)</b>	<b>(2.81)</b>	<b>(0.76)</b>	<b>(0.36)</b>	<b>1.29</b>	<b>3.19</b>
<b>11. Total Comprehensive Income / (Loss) (after Tax) (8+10)</b>	<b>94.81</b>	<b>148.03</b>	<b>82.86</b>	<b>587.87</b>	<b>124.98</b>	<b>126.57</b>	<b>122.51</b>	<b>567.18</b>
<b>12. Profit / (Loss) attributable to:</b>								
- Owners of the Company					133.72	159.55	136.92	610.96
- Non Controlling Interests					(7.98)	(32.62)	(15.70)	(46.97)
<b>13. Other Comprehensive Income / (Loss) attributable to:</b>								
- Owners of the Company					(0.76)	(0.36)	1.29	3.19
- Non Controlling Interests					-	-	-	-
<b>14. Total Comprehensive Income / (Loss) attributable to:</b>								
- Owners of the Company					132.96	159.19	138.21	614.15
- Non Controlling Interests					(7.98)	(32.62)	(15.70)	(46.97)
<b>15. Paid-Up Equity share capital (Face Value Rs.10/-)</b>	<b>1,124.63</b>	<b>1,124.63</b>	<b>1,124.63</b>	<b>1,124.63</b>	<b>1,124.63</b>	<b>1,124.63</b>	<b>1,124.63</b>	<b>1,124.63</b>
<b>16. Other Equity</b>				5,502.05				5,452.21
<b>17. Earning Per Share -</b>								
Basic and Diluted (in Rs.) (Not Annualised)	0.85	1.51	0.78	5.42	1.19	1.62	1.22	5.61



## Notes to results

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 10, 2018 and have been reviewed by the statutory auditors of the Company.
- Standalone figures for the quarter ended March 31, 2018 are the balancing figures between audited figures for the full financial year ended March 31, 2018 and the published year to date figures upto the third quarter of the said financial year.
- The equity shares of the Company were listed on BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) w.e.f. July 4, 2017.
- Exceptional item during the year ended March 31, 2018 represents amount paid as one time settlement to one of the content aggregators.
- The Company has investment aggregating Rs.2107 million in its subsidiaries, Joint Ventures and Associates. Of the above:
  - The Company is in the process of merging 14 Subsidiaries, in which, the Company is having equity investments aggregating Rs.582 million and trade receivables of Rs.344 million.
  - Further, the Company has equity investment aggregating Rs.772 million & trade receivables of Rs.668 million in certain subsidiaries whose corresponding net-worth are lower than the Company's equity investment in said subsidiaries.

Based on the valuation done by an independent valuer as at March 31, 2018 and the assessment carried out by the Company having regard to the long-term investments and other strategic plans, provision of Rs.23 million towards impairment in investment and trade receivables exposure as at June 30, 2018 in said subsidiaries, is considered adequate in view of the management and no further provision is considered necessary.
- Previous year tax adjustment represents incremental tax on activation fees received during FY 2016-17, which was earlier considered to be offered for tax over the period of five years. As a result, corresponding deferred tax liability created in the previous year also stands reversed in quarter ended March 31, 2018
- Consolidated Segment Reporting.

(Rs.in Millions)

Segments	Quarter Ended			Year Ended
	June 30, 2018	June 30, 2017	March 31, 2018	March 31, 2018
	Unaudited	(Refer Note 8)	(Refer Note 8)	Audited
<b>Segment Revenue</b>				
Cable TV Business	2,609.28	2,221.80	2,439.68	9,478.74
Internet Service	359.84	350.71	366.62	1,433.95
Less: Inter Segment Revenue	-	-	-	-
<b>Total Segment Revenue (Revenue from Operation)</b>	<b>2,969.12</b>	<b>2,572.51</b>	<b>2,806.30</b>	<b>10,912.69</b>
<b>Segment Result</b>				
Cable TV Business	101.74	92.56	82.96	396.53
Internet Service	24.00	34.37	38.26	167.46
<b>Total Segment Result (PAT)</b>	<b>125.74</b>	<b>126.93</b>	<b>121.22</b>	<b>563.99</b>
<b>Segment Assets</b>				
Cable TV Business	17,393.66	24,232.94	16,878.79	16,878.79
Internet Service	2,495.09	1,459.61	2,306.46	2,306.46
<b>Total Segment Assets</b>	<b>19,888.75</b>	<b>25,692.55</b>	<b>19,185.25</b>	<b>19,185.25</b>
<b>Segment Liabilities</b>				
Cable TV Business	11,045.51	17,790.83	10,608.26	10,608.26
Internet Service	1,821.86	1,063.46	1,697.44	1,697.44
<b>Total Segment Liabilities</b>	<b>12,867.37</b>	<b>18,854.29</b>	<b>12,305.70</b>	<b>12,305.70</b>

- The Company has opted to publish quarterly consolidated financial results for the first time from quarter ended June 30, 2018, accordingly figures for the corresponding quarter ended June 30, 2017 and March 31, 2018 in consolidated financial results are based on management certified unaudited consolidated financial information.
- Previous year's/period's figures have been regrouped / rearranged wherever necessary to conform to the figures of the current period.

Place : Ahmedabad  
Date : August 10, 2018



For GTPL Hathway Limited

Anirajsinh Jadeja  
Managing Director  
DIN No: 00461390



**GTPL HATHWAY LIMITED (formerly known as GTPL Hathway Pvt. Ltd.)**

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Tel: 91-079-30280340 Fax: 91-079-30280335

CIN : U64204GJ2006PLC048908

Website: www.gtpl.net; E-mail: complianceofficer@gtpl.net

(Amount: Rupees in Millions)

**EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018**

Sr. No.	Particulars	Consolidated		
		Quarter ended		Year ended
		June 30, 2018	June 30, 2017	March 31, 2018
		Unaudited	Unaudited	Audited
1	Total Income from Operations	2,969.12	2,572.51	10,912.69
2	Net Profit / (Loss) for the Period (before Tax and Exceptional Items)	204.35	209.27	1,040.11
3	Net Profit / (Loss) for the Period before Tax ( after Exceptional Items)	200.79	205.67	978.02
4	Net Profit / (Loss) for the Period after Tax	125.74	126.93	563.99
5	Total Comprehensive Income / (Loss) for the Period (comprising Profit / (Loss) for the Period after Tax and Other Comprehensive Income (after Tax))	124.98	126.57	567.18
6	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1,124.63	1,124.63	1,124.63
7	Other equity (As shown in the Audited Balance Sheet)	-	-	5,452.21
8	Earning Per Share - (basic, diluted and not annualised) (in Rs.)	1.19	1.62	5.61

**Notes :-**

- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results for the quarter ended on June 30, 2018 are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on the Company website (www.gtpl.net).
- The Company has opted to publish quarterly consolidated financial results for the first time from quarter ended June 30, 2018, accordingly figures for the corresponding quarter ended June 30, 2017 in consolidated financial results are based on management certified unaudited accounts.
- Additional information on standalone financial results is as follows:

(Amount: Rupees in Millions)

Sr. No.	Particulars	Quarter ended		Year ended
		June 30, 2018 Unaudited	June 30, 2017 Unaudited	March 31, 2018 Audited
1	Total Operating Income	1,955.35	1,744.19	7,389.46
2	Net Profit / (Loss) for the Period (before Tax and Exceptional Items)	145.27	224.85	937.05
3	Net Profit / (Loss) for the Period before Tax ( after Exceptional Items)	145.27	224.85	894.65
4	Net Profit / (Loss) for the Period after Tax	95.57	148.39	590.68

- The aforesaid results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 10, 2018

Place : Ahmedabad  
Date : August 10, 2018



For GTPL Hathway Limited

*(Signature)*  
Anirudhsinh Jadeja  
Managing Director  
DIN No: 00461390

**Limited Review Report on Unaudited Standalone Financial Results**

To,  
Board of Directors of  
GTPL Hathway Limited  
(formerly known as 'GTPL Hathway Private Limited')

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of GTPL Hathway Limited (formerly known as 'GTPL Hathway Private Limited') ('the Company') for the quarter ended June 30, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 as reported in these unaudited financial results are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures up to the end of third quarter of the previous financial year. The figures up to the end of third quarter of the previous financial year had only been reviewed and not subject to audit.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on August 10, 2018. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to note 5 of the Statement, wherein it is stated that the Company has investment aggregating Rs.2,107 million in its Subsidiaries, Joint Ventures and Associates. Of the above:
  - a. The Company is in the process of merging 14 Subsidiaries, in which, the Company is having equity investments aggregating Rs.582 million and trade receivables of Rs.344 million.
  - b. Further the Company has equity investment aggregating Rs.772 million & trade receivables of Rs.668 million in certain subsidiaries whose corresponding net-worth are lower than the Company's equity investment in those subsidiaries.

Based on the valuation done by an independent valuer as at March 31, 2018 and the assessment carried out by the Company having regard to the long-term investments and other strategic plans, provision of Rs.23 million towards impairment in investment and trade receivables exposure as at June 30, 2018 in said subsidiaries, is considered adequate in view of the management and no further provision is considered necessary.

Our conclusion is not modified in respect of this matter.





6. The standalone financial results for the corresponding quarter ended June 30, 2017 is reviewed by previous auditors who expressed an unmodified conclusion on those results on August 8, 2017.

For Khimji Kunverji & Co.

Chartered Accountants

Firm's Registration No: 105146W



Gautam V Shah

Partner (F-117348)



Place: Ahmedabad

Date: August 10, 2018

**Limited Review Report on Unaudited Consolidated Financial Results**

To  
Board of Directors of  
GTPL Hathway Limited  
(formerly known as 'GTPL Hathway Private Limited')

1. We have reviewed the accompanying Statement of unaudited consolidated financial results ('the Statement') of GTPL Hathway Limited (formerly known as 'GTPL Hathway Private Limited') ('the Company'), its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), its associates and its joint ventures for the quarter ended June 30, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on August 10, 2018. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the unaudited financial information of the entities mentioned in Annexure A attached herewith.
5. We did not review the financial information of Sixty nine subsidiaries included in the Statement, whose unaudited financial information reflect total revenue of Rs.1258.66 million for the quarter ended June 30, 2018, total profit after tax of Rs.3.03 million for the quarter ended June 30, 2018 and total comprehensive income after tax of Rs.3.03 million for the quarter ended June 30, 2018. The Statement also include the Group's share of net loss of Rs.3.88 million for the quarter ended June 30, 2018 in respect of its twenty nine Joint ventures and one associate, whose financial information has not been reviewed by us. These unaudited financial information has been reviewed by other auditors whose reports have been furnished to us by the Management of the Company and our conclusion on the unaudited consolidated financial results, to the extent they have been derived from such unaudited financial information is based solely on the reports of such other auditors. Our conclusion is not modified in respect of this matter.





6. The unaudited consolidated financial results include the financial information of one subsidiary, which have not been reviewed by their auditors, whose unaudited financial information reflect total revenue of Rs. 31.45 million for the quarter ended June 30, 2018, total profit/(loss) after tax of (Rs. 1.80 million) for the quarter ended June 30, 2018 and total comprehensive income after tax of (Rs. 1.80 million) for the quarter ended June 30, 2018. The unaudited financial results also include the Group's share of net profit of Rs. 0.31million for the quarter ended June 30, 2018, in respect of one associate, whose financial information have not been reviewed by their auditors. The unaudited financial information of these subsidiaries and associate have been furnished to us by the Management of the Company and our conclusion on the Statement, to the extent they have been derived from such unaudited financial information in respect of these subsidiaries and associate, is based solely on such management certified unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, these unaudited financial information are not material to the Group. Our conclusion is not modified in respect of this matter.
7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
8. The consolidated financial results for the comparative quarter ended June 30, 2017 and March 31, 2018 were not reviewed or audited by any auditors and are based on management certified unaudited consolidated financial information.

For Khimji Kunverji & Co.

Chartered Accountants

Firm's Registration No: 105146W



Gautam V Shah  
Partner (F-117348)



Place: Ahmedabad

Date: August 10, 2018

**Annexure A: List of Entities**

SN	Name	Relationship
1	GTPL Anjali Cable Network Private Limited	Wholly Owned Subsidiary
2	GTPL Broadband Pvt. Ltd.	Wholly Owned Subsidiary
3	GTPL Surat Telelink Private Limited	Wholly Owned Subsidiary
4	GTPL Blue Bell Network Private Limited	Wholly Owned Subsidiary
5	GTPL DCPL Private Limited	Wholly Owned Subsidiary
6	GTPL Deesha Cable net Private Limited	Wholly Owned Subsidiary
7	GTPL Kaizen Infonet Private Limited	Wholly Owned Subsidiary
8	GTPL Meghana Distributors Private Limited	Wholly Owned Subsidiary
9	GTPL Solanki Cable Network Private Limited	Subsidiary
10	GTPL Zigma Vision Private Limited	Subsidiary
11	GTPL Sk Network Private Limited	Subsidiary
12	GTPL Video Badshah Private Limited	Subsidiary
13	GTPL City Channel Private Limited	Subsidiary
14	GTPL SMC Network Private Limited	Subsidiary
15	GTPL Vidarbha Telelink Private Limited	Subsidiary
16	GTPL Space City Private Limited	Subsidiary
17	GTPL Vision Services Private Limited	Subsidiary
18	GTPL Narmada Cyberzone Private Limited	Subsidiary
19	GTPL Shivshakti Network Private Limited	Subsidiary
20	GTPL Link Network Private Limited	Subsidiary
21	GTPL Vvc Network Private Limited	Subsidiary
22	GTPL Parshwa Cable Network Private Limited	Subsidiary
23	GTPL Insight Channel Network Private Limited	Subsidiary
24	GTPL Kolkata Cable & Broadband Pariseva Limited	Subsidiary
25	GTPL Dahod Television Network Private Limited	Subsidiary
26	GTPL Jay Santoshima Network Private Limited	Subsidiary
27	GTPL Sorath Telelink Private Limited	Subsidiary
28	GTPL Shiv Network Private Limited	Subsidiary
29	GTPL-Sharda Cable Network Private Limited	Subsidiary
30	GTPL-Ahmedabad Cable Network Private Limited	Subsidiary
31	DL GTPL Cabnet Private Limited	Subsidiary
32	GTPL V&S Cable Private Limited	Subsidiary
33	GTPL Video Vision Private Limited	Subsidiary
34	Vaji Communication Private Limited	Subsidiary
35	GTPL Bansidhar Telelink Private Limited	Subsidiary
36	GTPL Junagadh Network Private Limited	Subsidiary
37	GTPL Abhilash Communication Private Limited	Subsidiary
38	Vizianagar Citi Communications Private Limited	Subsidiary
39	GTPL TV Tiger Private Limited	Subsidiary
40	GTPL Bariya Television Network	Subsidiary
41	GTPL Bawa Cable	Subsidiary





SN	Name	Relationship
42	GTPL Jaydeep Cable	Subsidiary
43	GTPL Maa Bhagawati Entertainment	Subsidiary
44	GTPL Narmada Cable Services	Subsidiary
45	GTPL Shiv Cable	Subsidiary
46	GTPL Shree Shani Cable	Subsidiary
47	GTPL Vraj Cable	Subsidiary
48	GTPL World View Cable	Subsidiary
49	GTPL World Vision	Subsidiary
50	GTPL Leo Vision	Subsidiary
51	GTPL Jyoti Cable	Subsidiary
52	GTPL Sai Vision	Subsidiary
53	GTPL Hariom World Vision	Subsidiary
54	GTPL Henish Cable Vision	Subsidiary
55	GTPL Khusboo	Subsidiary
56	GTPL Sanjiv Cable Vision	Subsidiary
57	GTPL Khambhat Cable Network	Subsidiary
58	GTPL Chaudhary Vision	Subsidiary
59	GTPL Shreenathji Communication	Subsidiary
60	GTPL Crazy Network	Subsidiary
61	GTPL Sai World Channel	Subsidiary
62	GTPL Swastik Communication	Subsidiary
63	GTPL Tridev Cable Network	Subsidiary
64	GTPL Parth World Vision	Subsidiary
65	GTPL Lucky Video Cable	Subsidiary
66	GTPL Shiv Cable	Subsidiary
67	GTPL Shiv Cable	Subsidiary
68	GTPL Media Entertainment	Subsidiary
69	GTPL Shiv Cable Network	Subsidiary
70	GTPL SK VISION	Subsidiary
71	GTPL Riddhi Digital Private Limited	Joint Venture
72	Airlink Communication	Joint Venture
73	GTPL Anil Cable Services	Joint Venture
74	GTPL Ashok Cable Services	Joint Venture
75	GTPL Gujarat Television Network	Joint Venture
76	GTPL H K Cable	Joint Venture
77	GTPL Krishna Cable Network	Joint Venture
78	GTPL Krishna Cable Service	Joint Venture
79	GTPL M Channel	Joint Venture
80	GTPL Pearl Communication Network	Joint Venture
81	GTPL Pooja Cable Services	Joint Venture
82	GTPL Rainbow Multi Channel	Joint Venture
83	GTPL Rainbow Video Vision	Joint Venture
84	GTPL Raj world Vision	Joint Venture
85	GTPL Sab Network	Joint Venture
86	GTPL Sagar Cable Service	Joint Venture
87	GTPL Sai Cable	Joint Venture
88	GTPL Shree Sai Cable Network	Joint Venture
89	GTPL Sky World Vision	Joint Venture

# Khimji Kunverji & Co

(Registered)

Chartered Accountants



SN	Name	Relationship
90	GTPL Sky	Joint Venture
91	GTPL Sky Cable	Joint Venture
92	GTPL SP Enterprise	Joint Venture
93	GTPL Valsad Network	Joint Venture
94	GTPL Yak Network	Joint Venture
95	GTPL Space	Joint Venture
96	GTPL So Lucky Cable Network	Joint Venture
97	GTPL City Channel	Joint Venture
98	GTPL SLC CABLE NETWORK	Joint Venture
99	GTPL Om Sai Network LLP	Joint Venture
100	GTPL Rajwadi Network Private Limited	Associate Company
101	Gujarat Television Private Limited	Associate Company



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