

#### **RIDDHI CORPORATE SERVICES LIMITED**

ISO 9001:2015, 27001:2013 & CMMI Level 3 Certified Company

CIN: L74140GJ2010PLC62548

Date: - 01<sup>th</sup> July, 2021

To, Corporate Relation Departments, Bombay Stock Exchange Ltd., 25" Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Scrip Code: - 540590

Dear Sir,

## Sub: - Re-submission of the Standalone Audited Result for the quarter and year ended on March 2021.

This is with reference to our letter dated 30.06.2021 submitted for the outcome of the Board Meeting held on 30.06.2021 and Results for the quarter and year ended on March 2021, we are hereby inform to you that due to some clerical error in the excel file, by mistake that data does not include the data for quarter ended March 2020, Instead of it data for half year ended March 2020 is posted. Hence after ratification we are hereby re-submitting the financial results along with quarter ended data for March 2020.

Further there is no revision/change in the standalone Audited Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2021 as submitted earlier.

This is for your reference and record.

We request you to kindly take note of the same and oblige.

#### FOR AND ON BEHALF OF RIDDHI CORPORATE SERVICES LIMITED

GOR

Digitally signed by ALPIT P GOR Date: 2021.07.01 14:03:23 +05'30'

ALPIT PRAVINCHANDRA GOR WHOLETIME DIRECTOR DIN: 03041615

> Registered & Corporate Office: 10, Mill Officers Colony, Behind Old RBI, Opp. Times of India, Ashram Road, Ahmedabad – 380009 Contact: 079 2658 0767 | Email: info@rcspl.net | Web: www.riddhicorporate.co.in

# RIDDHI CORPORATE SERVICES LIMITED L74140GJ2010PLC062548 Registered Office: 10 MILL OFFICERS COLONY, BEHIND OLD RBI, ASHRAM ROAD AHMEDABAD GJ 380009 IN

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	Statement of Financial Results for the qua	arter ended	on March 3	31, 2021		
				ſ	In Lakh except	per share data)
	Particulars	Three Months Ended			Year	Ended
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
Α	Date of start of reporting period	01-01-2021	01-10-2020	01-01-2020	01-04-2020	01-04-2019
В	Date of end of reporting period	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
С	Whether results are audited or unaudited	Audited	Audited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
Ι	Revenue From Operations					
	Net sales or Revenue from Operations	2,610.21	2,323.79	2,129.06	8,553.93	8,061.74
Ш	Other Income	198.85	72.92	26.39	426.17	110.18
	Total Income (I+II)	2,809.06	2,396.71	2,155.44	8,980.10	8,171.91
	Expenses					
	Cost of materials consumed	-	-	-	-	-
(b)	Purchases of stock-in-trade/ Services/Direct Expenses	1,300.77	517.81	678.76	2,553.19	1,960.05
(c)	Changes in inventories of finished goods, work-in-progress and stock-in- trade	-	-	-	-	-
(d)	Employee benefit expense	920.62	1,265.87	1,239.39	4,679.21	5,054.64
	Finance Costs	11.75	21.57	6.73	54.96	22.01
	Depreciation and amortisation expense	95.20	91.81	8.88	262.54	29.03
	Other Expenses	387.58	346.77	225.91	951.81	673.76
	Total expenses (IV)	2,715.92	2,243.83	2,159.66	8,501.70	7,739.48
V	Profit/(loss) before exceptional items and tax (III-IV)	93.14	152.88	(4.22)	478.40	432.43
VI	Exceptional items	-	-	-		331.06
VII	Profit (loss) after exceptional items and before Tax (V-VI)	93.14	152.88	(4.22)	478.40	101.37
VIII	Tax Expense	72.18	38.48	46.22	169.15	156.13
(a)	Current Tax	54.24	38.48	34.91	151.21	144.82
(b)	(Less):- MAT Credit				-	-
(C)	Current Tax Expense Relating to Prior years				-	-
(d)	Deferred Tax (Asset)/Liabilities	17.94	-	11.31	17.94	11.31
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	20.96	114,40	(50.45)	309.25	(54.77)
Х	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
	Profit(Loss) For Period	20.96	114.40	(50.45)	309.25	(54.77)
XIV	Other Comprehensive Income					
	a. i). Items that will not be reclassified to profit or loss	-	-	-	-	-
	ii). Income tax relating to items that will not be reclassified to profit or loss				-	-
	b. i). Item that will be reclassified to profit or loss				-	-
	ii). Income tax relating to items that will be reclassified to profit or loss				-	-
	Total Comprehensive income	-	-	-	-	-
xv	Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)	20.96	114.40	(50.45)	309.25	(54.77)
XVI	Details of equity share capital			. ,		, <i>, ,</i>
	Paid-up equity share capital	1,137.50	1,137.50	1,137.50	1,137.50	1,137.50
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XVII	Earnings per share					
(a)	Earnings per share (not annualised for quarter ended)		-			
	Basic earnings (loss) per share from continuing operation	0.18	1.01	(0.44)	2.72	(0.48)
	Diluted earnings (loss) per share from continuing operation	0.18	1.01	(0.44)	2.72	(0.48)
(b)	Earnings per share (not annualised for quarter ended)					
	Basic earnings (loss) per share from discontinued operation	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operation	-	-	-	-	-
(c)	Earnings per share (not annualised for quarter ended)					
	Basic earnings (loss) per share from continuing and discontinued operations	0.18	1.01	(0.44)	2.72	(0.48
	Diluted earnings (loss) per share continuing and discontinued operations	0.18	1.01	(0.44)	2.72	(0.48



## RIDDHI CORPORATE SERVICES LIMITED L74140GJ2010PLC062548 Registered Office: 10 MILL OFFICERS COLONY, BEHIND OLD RBI, ASHRAM ROAD AHMEDABAD GJ 380009 IN

(' In Lakh except per share data)

Statement of Financial Results for the quarter ended on March 31, 2021

Notes o	on Financial Results:-							
1	The above results have been reviewed by the Audit Committee and appropriate approximately approximat	2						
2	The above results for the quarter ended on March 31, 2021 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.							
3	The format of the above results as prescribed in SEBI's Circular CIR/CFD. requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedul	CMD/15/2015 da e III [Division II] t	ted 30th Novemb o the Comp <b>anies</b>	er,2015 has been п Act 2013.	odified to co	omply with the		
4	The Chief Operating Decision Maker "CODM" reviews the operations of th "Operating Segments".		vhole, hence the	re are no reportable	segments as	s per Ind AS 108		
5	Previous year's/period's figure have been regrouped/rearranged wherever necessary.							
6	he figures for quarter ended March 31, 2021 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date gures up to the third quarter of the financial year.							
7	During the current Quarter company has received Subsidy from Governm amounting to Rs. 1.56 Cr which is shown under indirect income in the St	atement of Profit	and Loss Accour	it.				
	On March 31, 2021 company had 140000 Equity Shares of DEWAN HOUSIN	G FINANCE CORP.	ORATION LTD. (D	HFL) Resolution p	lan submitte	d by Piramal		
8	Capital & Housing for the stressed DHFL is approved by NCLT and RBI, th	e fair value of in	vestment in DHFL	. is expected to be i	NIL.	- 74		
8	Capital & Housing for the stressed DHFL is approved by NCLT and RBI, th The outbreak of Coronavirus(Covid-19) globally and in India is causing sig- evaluated its impact on its business operations and based on its review is into, account the possible impacts of COVID-19 in preparation of the fin concern assumption, recoverable values of its financial and non-financia	e fair value of in mificant disturba and current indica ancial results, ind	vestment in DHFL nce and slowdow ators of future ec tluding but not lin	n of economic active conomic conditions. mited to its assessm	vity. The coπ The Compan	ipany has iy has taken		
9	Capital & Housing for the stressed DHFL is approved by NCLT and RBI, th The outbreak of Coronavirus(Covid-19) globally and in India is causing sig evaluated its impact on its business operations and based on its review in into, account the possible impacts of COVID-19 in preparation of the fin concern assumption, recoverable values of its financial and non-financia	e fair value of in mificant disturba and current indica ancial results, ind	vestment in DHH nce and slowdow ators of future ec cluding but not li on revenues and i Utilization	n of economic active conomic conditions. mited to its assessm	vity. The coπ The Compan	ıpany has ıy has taken		
9 Sr. NO.	Capital & Housing for the stressed DHFL is approved by NCLT and RBI, th The outbreak of Coronavirus(Covid-19) globally and in India is causing sig evaluated its impact on its business operations and based on its review a into, account the possible impacts of COVID-19 in preparation of the fin concern assumption, recoverable values of its financial and non-financial Particulars	e fair value of im inificant disturba and current indica ancial results, ind l assets, impact o Planned as per	vestment in DHFL nce and slowdow ators of future ec- cluding but not lin on revenues and in Utilization upto March 31, 2021	Is expected to be in of economic active conomic conditions. mited to its assessment on cost budgets. Balance to be utilised as at March 31,	vity. The coπ The Compan	ıpany has ıy has taken		
9 Sr. NO. 1	Capital & Housing for the stressed DHFL is approved by NCLT and RBI, th The outbreak of Coronavirus(Covid-19) globally and in India is causing sig evaluated its impact on its business operations and based on its review a into, account the possible impacts of COVID-19 in preparation of the fin concern assumption, recoverable values of its financial and non-financial Particulars Acquisitions and Other Strategic Initiatives	e fair value of im inificant disturba and current indici ancial results, ind l assets, impact c Planned as per Prospectus	vestment in DHF1 nce and slowdow ators of future ec cluding but not li n revenues and ( Utilization upto March 31, 2021 5.00	n seppected to be m of economic conditions. mited to its assessm an cost budgets. Balance to be utilised as at March 31, 2021 218.00 661.59	vity. The coπ The Compan	ipany has iy has taken		
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9 Sr. NO. 1 2 3 4	Capital & Housing for the stressed DHFL is approved by NCLT and RBI, th The outbreak of Coronavirus(Covid-19) globally and in India is causing sig evaluated its impact on its business operations and based on its review i into, account the possible impacts of COVID-19 in preparation of the fin concern assumption, recoverable values of its financial and non-financial Particulars Acquisitions and Other Strategic Initiatives Capital Expenditure General Corporate Purpose	e fair value of im nificant disturba and current indica ancial results, ind l assets, impact of Planned as per Prospectus 223.00 661.59 300.00	vestment in DHF1 nce and slowdow ators of future ect tuding but not lin on revenues and i Utilization upto March 31, 2021 5.00 0.00 0.00 50.41 FOR RIDDHI CO	1 is expected to be 1 m of economic activ conomic conditions. mited to its assessm on cost budgets. Balance to be utilised as at March 31, 2021 218.00 661.59 300.00 0.00 RPORATE SERVICES GOR Digitally signed by Al pater 202107.01 134 HANDRA GOR	ity. The com The Companient of liquid	ipany has iy has taken		

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490.51	381.9
72.48	40.2
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	17.5
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302.75	409.6
395.45	1,027.2
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### RIDDHI CORPORATE SERVICES LIMITED

L74140GJ2010PLC062548

Registered Office: 10 MILL OFFICERS COLONY, BEHIND OLD RBI, ASHRAM ROAD AHMEDABAD GJ 380009 IN

	Cash Flow Statement		(` In Lak	
	Particulars	Year ended		
	, arcicular s	31-03-2021	31-03-2020	
Ą	Date of start of reporting period	01-04-2020	01-04-2019	
В	Date of end of reporting period	31-03-2021	31-03-2020	
С	Whether results are audited or unaudited	Audited	Audited	
D	Nature of report standalone or consolidated	Standalone	Standalone	
	CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit as per P & L A/c, before Income Tax	478.39	101.	
_	ADD/(LESS): - Adjustment for :			
-	Depreciation	262.54	29.	
-	Finance Cost (Including Lease Finance Exp)	54.96	22.	
_	Interest Income	(136.53)	(149.	
-	Dividend Income	(12.92)	(0.	
_	Gain on Lease Adjustment (Non Cash)	(1.53)		
-	Loss on sale of Subsidiaries	0.00	331.	
-	Bad Debts	314.54		
-	Loss/ (Profit) on sale Investment	(113.66)	14.	
-	Operating Profit before changes in working capital	845.79	348.	
-	(Increase) / Decrease in Trade Receivable	(316,20)	(409)	
-	(Increase) / Decrease in Loans Advances	(465.52)	(143.	
-	(Increase)/ Decrease in Other Financial Assets	0.00	0.	
-	(Increase)/ Decrease in Other Financial Assets	0.00	0	
_	Increase/ (Decrease) in Other Financial Liabilities	(0.98)	(23	
-	Increase/ (Decrease) in trade Payable	495.94	191	
-	Increase/ (Decrease) in Provisions	(74.73)	186	
_	Increase/ (Decrease) in Provisions	52.65	(131.	
-		536.95	19.	
	Cash generated from operations	28.05	(109.	
_	Direct Taxes Paid (Net of Refunds)	565.00	(90,	
_	Net Cash Flow From Operating Activities	505.00	(70.	
_	CASH FLOW FROM INVESTMENT ACTIVITIES			
_		(516.52)	(120	
	Purchase of Fixed Assets	136.53	149	
_	Interest Income	12.92	0	
_	Dividend Received	(722,26)	788	
_	(Purchase) / Sell of Investment	113.66	(14	
_	Profit/ (loss) on sale of investment	(32.63)	9	
_	(Increase)/ Decrease in Non-Current Financial Asset	0.00	(331	
_	Loss on sale of Subsidiaries	(1008.29)	481.	
	Net Cash From Investment Activities	(1008.29)	101	
			-	
	CASH FLOW FROM FINANCING ACTIVITIES	(38,48)	(22	
	Finance Cost (Other Than lease Finance Exp)	(118,12)	0	
	Payment of Lease Liability	0.00	(1	
	Increase in/ (Repayment) of Long term Borrowings	(31.95)	73	
	Increase in/ (Repayment) of Short term Borrowings	(188,55)	49.	
	Net Cash From Financing Activities	(100.00)	47	
		(631.84)	441	
-	NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]	1027.29	585	
	Cash and Cash Equivalents at the beginning of the year	395.45	1027	

Note:

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (IND AS-7) Statement of Cash flows.

For, Riddhi Corporate Services Limited Digitally signed by ALPIT P GOR Date: 2021.07.01 13:42:33 +05'30' ALPIT PRAVINCHANDRA GOR Wholetime Director DIN -03041615

Date :- June 30, 2021 Place:- Ahmedabad

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Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

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The Board of Directors of RIDDHI CORPORATE SERVICES LIMITED

#### Report on the Audit of the Standalone Financial Results

#### Opinion

We have audited the accompanying standalone financial results of Riddhi Corporate Services Limited ("the Company"), for the quarter and year ended March 31, 2021 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of information and according to the explanations given to us, these standalone financial results:

- I. are presented in accordance with the requirements of Regulation 33 of Listing , Regulations in this regard; and
- II. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2021.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Emphasis of Matter**

The outbreak of Coronavirus (Covid-19) globally and in India is causing significant disturbance and slowdown of economic activity. The company has evaluated its impact on its business operations and based on its review and current indicators of future economic conditions. The Company has taken into, account the possible impacts of COVID-19 in preparation of the financial results, including but not limited to its assessment of liquidity, and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on cost budgets.



Office : 36-38, 3rd Floor, Empire Tower, Nr. Associated Petro Pump, C. G. Road, Ahmedabad-380 006. (0) : 26560168, 40080168, E-mail : vshah@icai.org • canitinkshah@gmail.com, Website : www.nksco.in

#### Management's Responsibility for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial annual results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exits. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also;

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risks of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act.



we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimate and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit's report to the related disclosures in the standalone financial results, or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall, presentation, structure and content of the standalone financial results, including the disclosers and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify, during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The financial results include the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures with respect to full financial year ended March 31, 2021 and the published unaudited year-to-date figures upto the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Place : Ahmedabad Date : 30/06/2021



For, Nitin K. Shah & Co. Chartered Accountants Firm Reg. No.:107140W

Shala W.N.

Vaibhav N. Shah Proprietor M. No. 116817 UDIN: 21116817AAAAFQ5728



## **RIDDHI CORPORATE SERVICES LIMITED**

ISO 9001:2015, 27001:2013 & CMMI Level 3 Certified Company

CIN: L74140GJ2010PLC62548

Date: - 30<sup>th</sup> June, 2021

To, Corporate Relation Departments, Bombay Stock Exchange Ltd., 25" Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Scrip Code: - 540590

Dear Sir,

Sub: - Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2016 and SEBI Circular No. CIR/CFO/CMD/56/2016

Dear Sir / Madam,

In compliance to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligation, and Disclosure Requirements) (Amendment) Regulations, 2016 SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I hereby declare that M/s Nitin K. Shah & Co., Chartered Accountants (Firm's Registration No. 107140W), Statutory Auditors of our Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended March 31, 2021.

We request you to kindly take note of the same and oblige.

FOR AND ON BEHALF OF RIDDHI CORPORATE SERVICES LIMITED

ALPIT PRAVINCHANDRA GOR WHOLETIME DIRECTOR DIN: 03041615

AHMEDABAD

Registered & Corporate Office: 10, Mill Officers Colony, Behind Old RBI, Opp. Times of India, Ashram Road, Ahmedabad – 380009 Contact: 079 2658 0767 | Email: info@rcspl.net | Web: www.riddhicorporate.co.in