

Date: 14.08.2023

To,

BSE Limited P.J.Towers, Dalal Street Mumbai - 400001

Dear Sir/Madam,

Sub:

Outcome of Board meeting held on 14.08.2023

Ref:

Company's letter dated 07.08.2023

Unit:

Variman Global Enterprises Limited (BSE Scrip Code: 540570)

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Variman Global Enterprises Limited held on Monday, 14.08.2023 at 11.00 a.m. at the registered office of the company the following were considered and approved:

- Un-audited financial results (standalone and consolidated) for the quarter ended 30.06.2023. (Enclosed)
- Limited Review Report (standalone and consolidated) for the Quarter ended 30.06.2023. (Enclosed)

The meeting concluded at 1 p.m.

Thanking you.

Yours sincerely,

For Variman Global Enterprises Limited

D. Sirish
Managing Director

DIN: 03125398

Encl: as above

Variman Global Enterprises Limited

Corp. Office: #1-2-217/10, Street No. 10, Gagan Mahal, Hyderabad 500029.



SCHEDULE III OF COMPANIES ACT, 2013
Part II- STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER ENDED 30.06.2023 VARIMAN GLOBAL ENTERPRISES LIMITED

CIN: L67120TG1993PLC016767

		Standalone Financials				(Amount in Lak			
	Particulars	Quarter ended				Consolidated Financials			
.No.		For the Quarter ended 30.06.2023	For the Quarter ended 31.03.2023	For the Quarter ended 30.06.2022	For the Year ended 31.03.2023	For the Quarter ended	For the Quarter ended	For the Quarter ended	For the Y ended 31.03.20
-		Un-Audited	Audited	Un-Audited	Audited	30.06.2023 Un-Audited	31.03.2023	30.06.2022	
	Revenue from Operations	677.69	1,113.66	2,335.62	5,124.03	2,542.85	Audited	Un-Audited	Audite
	Other Income	33.79	101.03	10.56	122.50	100.04	2,754.27 176.77	3,926.80	1000
	Total income (I+II)	711.48	1,214.69	2,346.18	5,246.53	2,642.89	2,931.04	66.63	401
_IV.	Expenses				2,210.00	2,042.09	2,931.04	3,993.43	12,007
	(a) Cost of Materials consumed	620.51	1,070.02	2,130.53	4,678.33	2,414.78	2.616.87	3,647.59	10.076
	(b) Purchase of stock-in-trade	-	-		-	-	2,010.07	3,047.39	10,878
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade							-	
	(d) Employee benefits expense	-	-	-	-	-	-	_	
	(e) Finance Cost	63.93	65.83	46.81	227.73	106.81	131.34	93.39	436
	(f) Depreciation and amortisation expense	25.12	45.23	5.77	77.38	65.09	85.67	41.38	223
-	(h)Other expenses	8.89	3.44	1.27	7.42	16.05	13.98	5.82	25
	Total Expenses	44.57	27.98	45.88	96.15	72.57	58.62	72.48	212
V.	Profit / (Loss) before and exceptional items and	763.02	1,212.50	2,230.26	5,087.01	2,675.31	2,906.48	3,860.66	11,777
	Tax (III-IV)								,,,,,
	Exeptional Items	(51.53)	(13.78)	115.92	159.52	(32.42)	24.56	132.77	230
	Profit / (Loss) from before tax (V-VI)	(51.50)	-	-	-	-	-	-	
VIII.	Tax expense	(51.53)	(13.78)	115.92	159.52	(32.42)	24.56	132.77	230
	Current Tax								
	Deferred Tax	10.40	(15.38)	30.14	31.90	4.97	-	33.81	45
IX. I	Profit/ (Loss) for the period from Continuing	(0.42)	(0.56)	(0.42)	-	-	(4.03)	0.41	(2
(operations (VII-VIII)	(51.11)	2.16	86.00	105.60				
XF	Profit/ (Loss) from discontinuing operations	(01.11)	2.10	86.20	127.62	(37.39)	28.59	98.55	182
XII	ax Expense of discontinuing operations						-	-	
XII	ifter tax		-	-	-	-	-	-	
XIII F	Profit/(loss) for the Period (IX+XII)	(51.11)	0.16		-	-		-	
XIV C	Other Comprehensive Incomes	(51.11)	2.16	86.20	127.62	(37.39)	28.59	98.55	182.
A). (i	Items that will not be recycled to profit or loss								
	ii Income tax relating to items that will not be	-	-	-	-				
B).	eclassified to profit or loss	-	-	-			-		
(i	ltems that may be reclassified to profit or loss								
fi	i) Income tax on items that may be reclassified to	-	-	-	-	-	-	_	
p	rofit or loss								
T	otal Other Comprehensive Inccomne (A+B)	-	-	-	-	-		-	
XV 1	otal Comprehensive Income for the period	-	-	-	-	-	-	-	
(2	KIII+XIV)	(51.11)	2.16	86.20	127.62	(37.39)	28.59	98.55	182.
Α	ttributable to Shareholders of the Company							30.00	102.
N	on controlling Interest					(41.32)	14.58	50.26	163.
XVI E	arnings Per Equity Share of face value of Rs.1/-					3.93	14.01	48.29	18.
ea	ach)(for Countinuing opertions):								
1)	Basic	(0.03)	0.01						
(2)	Diluted	(0.03)	0.01	0.48	0.66	(0.19)	0.15	0.55	0.4
VII E	arnings Per Equity Share of face value of Rs.1/-	(0.03)	0.01	0.48	0.66	(0.19)	0.15	0.55	0.
ea	ach) (for Discountinuing opertions):								
	Diluted	-	-	-		-	-		
	arnings Per Equity Share of face value of Rs.1/-	-	-	-	-	-			
ea	ch) (for Continued and Discountinuing	,							
	Diluted	(0.03)	0.01	0.48	0.66	(0.19)	0.15	0.55	0.1
IX Do	did-up equity share capital	(0.03)	0.01	0.48	0.66	(0.19)	0.15	0.55	0.9
in ra	ace Value of Rs. 1/- per share	1,945.81	1,939.81	1,799.25		(5.25)	0.10	0.55	0.9
(F)					1,939.81				

In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 14.08.2023

Place: Hyderabad Date: 14-08-2023

Plot no 17 4 54 10 14/4 C

For VARIMAN GLOBAL ENTERPRISES LIMITED

Sirish Davata Managing Director DIN: 01999844

Variman Global Enterprises Limited

Corp. Office: #1-2-217/10, Street No. 10, Gagan Mahal, Hyderabad 500029.

The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

The results are also available on the webiste of the Company www.varimanglobal.com

⁴ The figures of the previous year/periods have been re-grouped/re-classifed, whenever necessary, for the purpose of comparison.

⁵ The Company is engaged providing solutions through software development, IT infrastructure solutions and distributing IT Hardware hence operating hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"

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Independent Auditor's Review Report on Interim Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of M/s. VARIMAN GLOBAL ENTERPRISES LIMITED

We have reviewed the quarterly Consolidated Unaudited Financial Results of Variman Global Enterprises ("The Company") and its subsidiaries (Collectively referred to as Group) for the quarter ended 30th June, 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

These quarterly consolidated financial results as well have been prepared on the basis of the consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Consolidated financial results based on our audit of such Consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is drawn to the statement which states that the Consolidated figures for the Corresponding quarters ended June 30, 2022 and March 31, 2023 as

> Chartered Accountants

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reported in the accompanying Statement have been approved by the Parent's Board of Directors, but have not been subjected to review.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

We did not review the interim financial information of 2 Subsidiary companies which are included in the consolidated quarterly unaudited financial results, whose consolidated interim financial information reflects, total revenues of Verteex Vending and Enterprises Private Limited is Rs. 774.78 Lakhs and Straton Business Solutions Private Limited is Rs. 1,091.05 Lakhs for the quarter ended 30th June, 2023, total net profit of Verteex Vending and Enterprises Private Limited is Rs. 4.87 Lakhs and Straton Business Solutions Private Limited is Rs. 9.27 Lakhs and total comprehensive income of Verteex Vending and Enterprises Private Limited is Rs. 4.87 Lakhs and Straton Business Solutions Private Limited is Rs. 9.27 Lakhs for the quarter ended June 30, 2023. These interim financial information has been reviewed by other Auditors whose reports have been furnished to us by management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, based solely on the reports of the other auditors.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

I. Include the quarterly financial results of the following entities: -

Chartered Accountants

- a) Verteex Vending and Enterprises Private Limited (Holding 51%)
- b) Straton Business Solutions Private Limited (Holding 83.33%)
- II. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

For M M REDDY & CO.

Chartered Accountants

Firm Registration No.0103

M. Madhusudhana Reddy

Partner
Membership No.213077

UDIN: 23213077BGTRMN5121

Place: Hyderabad Date: 14-08-2023



M M REDDY & CO., Chartered Accountants

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M M R Lion Corp, 4th Floor, HSR Eden, Beside Cream Stone, Road No. 2, Banjara Hills, Hyderabad - 500034.TS. E-mail: mmreddyandco@gmail.com

LIMITED REVIEW REPORT

To, The Board of Directors, VARIMAN GLOBAL ENTERPRISES LIMITED

We have reviewed the accompanying statement of Un-audited Financial Results of **VARIMAN GLOBAL ENTERPRISES LIMITED** for the quarter ended **30th June**, **2023** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14-08-2023

Place: Ḥyderabad

For M M REDDY & CO., Chartered Accountants

Firm Regn No. 0103

M Madhusudhan

Partner

Membership No. 2130

UDIN: 23213077BGTRMM3824

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