



YUG DECOR LIMITED

Date: 8th November, 2023

To,
Dept. of Corporate Services,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/ Madam,

Security Code: 540550

Security ID: YUG

Sub: Outcome of Board Meeting to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Listing Regulations')

We hereby inform you that the Board of Directors in its meeting held today. i.e. 8th November, 2023 inter alia, has considered, approved/recommended and taken on record the following:

1. Financial Results:

Pursuant to the Regulation 33 of the Listing Regulations, we enclose herewith the unaudited Financial Results for the half year ended on 30th September, 2023 together with Limited review Report from Statutory Auditors.

2. Interim Dividend:

Declared an Interim Dividend of Re. 1/- per Equity Share of Rs. 10/- each (i.e. 10%). The Record Date, as intimated earlier, will be Friday, 17th November, 2023. Interim Dividend will be paid on or before 7th December, 2023.

The said results along with the outcome are made available on the website of the Company www.yugdecor.com. The Meeting of Board of Directors of the Company commenced at 3:00 P.M. and the meeting concluded at 4:05 PM.

We request you to take the above information on your record.

Thanking You,
For Yug Decor Limited



Chandresh S. Saraswat
(Chairman & Managing Director)
(DIN: 01475370)
Encl: as mentioned above

YUG DECOR LIMITED

Regd. Office : 709-714, SAKAR-V, B/H NATRAJ CINEMA, ASHRAM ROAD, AHMEDABAD, GUJARAT-380 009
 website: www.yugdecor.com e-mail: account@yugdecor.com CIN: L24295GJ2003PLC042531

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE HALF YEAR ENDED ON 30/09/2023

(Rs. In Lakh except per share data)

Sr. No.	Particulars	6 Months ended			Financial Year ended
		30/09/2023	31/03/2023	30/09/2022	31/03/2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue				
	Revenue From Operations	1,397.61	1,565.11	1,554.24	3,119.35
	Other Income	2.15	2.16	5.16	7.32
	Total Revenue	1,399.76	1,567.27	1,559.40	3,126.67
2	Expenses				
(a)	Cost of materials consumed	886.83	1,053.96	1,263.32	2,317.28
(b)	Purchase of stock-in-trade	12.20	22.99	9.26	32.25
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(13.73)	(5.27)	13.26	7.99
(d)	Employees benefits expenses	188.95	136.64	121.86	258.50
(e)	Finance Costs	17.17	20.80	15.73	36.53
(f)	Depreciation and amortization expense	19.84	21.04	18.40	39.44
(g)	Other Expenses	179.28	171.78	110.04	281.82
	Total Expenses	1,290.54	1,421.94	1,551.87	2,973.81
3	Profit / (Loss) before exceptional Items (1-2)	109.22	145.33	7.53	152.86
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before extraordinary items and tax (3-4)	109.22	145.33	7.53	152.86
6	Extraordinary items	-	-	-	-
7	Profit/ (Loss) before tax (5-6)	109.22	145.33	7.53	152.86
8	Tax expenses				
	a) Current Tax	30.69	39.98	1.93	41.91
	b) Deferred Tax	(1.80)	(3.20)	(0.03)	(3.23)
9	Net Profit/ (Loss) for the period from continuing operations (7-8)	80.33	108.55	5.63	114.18
10	Profit/ (Loss) from discontinuing operations	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	Profit/ (Loss) from discontinuing operations (after tax) (10-11)	-	-	-	-
13	Profit/ (Loss) for the period (9+12)	80.33	108.55	5.63	114.18
14	Earnings Per Share (Not Annualised)				
	a) Basic (Rs.)	1.28	1.74	0.09	1.83
	b) Diluted (Rs.)	1.28	1.74	0.09	1.83



For and on behalf of the Board of Directors
YUG DECOR LIMITED

Chandresh S. Saraswat
Chandresh S. Saraswat

Chairman and Managing Director
DIN: 01475370

Place : Ahmedabad
Date: 8th November, 2023

YUG DECOR LIMITED

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website: www.yugdecor.com e-mail: account@yugdecor.com CIN: L24295GJ2003PLC042531

NOTES:

- 1 The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their Meeting held on 8th November, 2023
- 2 The Statutory Auditors have carried out a "Limited Review" of the above financials results for the six months ended 30th September 2023.
- 3 The Company is operating in single segment i.e. Speciality Chemicals-Adhesives and does not have any other identified reportable segment, so reporting as per Accounting Standard -17 (AS-17 Segment Reporting) issued by ICAI, is not applicable to the Company.
- 4 Figures of half year ended 31st March, 2023 are the balancing figures between the audited figures of year ended on 31st March,2023 and half year ended on 30th September, 2022.
- 5 As per MCA Notification No: G.S.R. 111 (E) dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009 are exempted from Compulsory requirement of adoption of IND-AS. As the company is covered under exempted category, it has not adopted IND-AS for preparation of financial results.
- 6 The Board of Directors approved the issue of 15 (Fifteen) Bonus Equity Share for every 100 (One Hundred) Equity shares held by Equity Shareholders as on 'Record Date'. The Bonus issue of Equity Shares was approved by Shareholders in their AGM held on 22nd September, 2023 and in-principle approval for the same was received on 25th September, 2023 from BSE Ltd. subject to the other regulatory approvals, as may be required.
- 7 The Board of Directors at it's meeting held on 8th November,2023 has declared the Interim Dividend of Re 1/- per Equity Share having face value of Rs. 10/- each (i.e. 10%).
- 8 Figures pertaining to previous years/ period have been regrouped/ reworked/ rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/ period.



For and on behalf of the Board of Directors
YUG DECOR LIMITED


Chandresh S. Saraswat

Chairman and Managing Director

DIN: 01475370

Place : Ahmedabad

Date: 8th November, 2023

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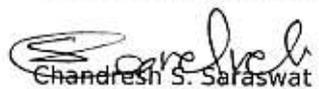
STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakh)

Particulars	As at 30/09/2023 Unaudited	As at 31/03/2023 Audited
I. <u>EQUITY AND LIABILITIES</u>		
1 Shareholders' funds	824.38	744.06
(a) Share Capital	625.46	625.46
(b) Reserves and Surplus	198.92	118.60
(c) Money Received against share warrants	-	-
2 Share Application money pending allotment	-	-
3 Non- Current Liabilities	145.10	181.04
(a) Long Term Borrowings	98.39	141.49
(b) Deferred Tax Liability (Net)	-	-
(c) Other Long Term Liabilities	25.12	19.35
(d) Long Term Provisions	21.59	20.20
4 Current Liabilities	709.46	654.58
(a) Short Term Borrowings	182.82	125.51
(b) Trade Payable		
Total outstanding dues to Micro and Small Enterprises	22.39	17.96
Total outstanding dues of creditors other than Micro and Small Enterprises	444.53	439.90
(c) Other Current Liabilities	54.26	54.49
(d) Short Term Provisions	5.46	16.72
TOTAL	1,678.94	1,579.68
II. <u>ASSETS</u>		
1 Non- Current Assets	263.71	276.96
(a) Property, Plant and Equipment		
i) Tangible Assets	240.39	252.30
ii) Intangible Assets	0.21	0.25
iii) Capital Work in Progress	-	-
iv) Intangible assets under development	-	-
(b) Non- Current Investment	-	-
(c) Deferred Tax Assets (Net)	19.97	18.17
(d) Long Term Loans and Advances	3.14	6.24
(e) Other Non- Current Assets	-	-
2 Current Assets	1,415.23	1,302.72
(a) Current Investments	-	-
(b) Inventories	198.03	145.24
(c) Trade Receivables	1,187.74	1,125.78
(d) Cash and Cash Equivalents	1.11	1.57
(e) Short Term Loans and Advances	28.35	30.13
(f) Other Current Assets	-	-
TOTAL	1,678.94	1,579.68



For and on behalf of the Board of Directors
YUG DECOR LIMITED


 Chandresh S. Saraswat
 Chairman and Managing Director
 DIN: 01475370

Place : Ahmedabad
Date: 8th November, 2023

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Cash Flow Statement for half year ended on 30/09/2023

Particulars	(Rs. In Lakh)	
	For the half year ended	For the year ended
	30-Sep-23	31-Mar-23
A Cash flows from operating activities:		
Net profit/ (Loss) before taxation and extraordinary items	109.22	152.86
Adjustments for:		
Depreciation and Amortisation	19.84	39.44
(Profit)/Loss on sale of assets [Net]	-	(1.44)
Interest income	-	(0.63)
Interest expenses	17.17	36.53
Bad debts written off/ Doubtful Debt Provision	7.32	30.98
Provisions for employee benefits	1.39	(0.27)
Total	45.72	104.61
Operating profit before working capital changes	154.94	257.47
Adjustments for:		
[Increase]/ Decrease in Trade Receivables	(69.28)	(88.97)
[Increase]/ Decrease in Inventories	(52.79)	31.30
Decrease/ [Increase] in Short Term Loans and Advances	1.79	(25.04)
Decrease/ [Increase] in Long Term Loans and Advances	3.10	10.45
Increase/ [Decrease] in Trade Payables	9.06	(84.63)
Increase/ [Decrease] in Other Current Liabilities	(0.23)	(10.00)
Increase/ [Decrease] in Other Long Term Liabilities	5.77	3.74
Increase/ [Decrease] in Short Term Provision	(11.26)	16.25
Total	(113.84)	(146.90)
Cash generated from operations	41.10	110.57
Direct taxes paid [Net of refunds]	(30.69)	(41.91)
Net cash from operating activities	10.41	68.66
B Cash flows from investing activities:		
Sale/ [Purchase] of Fixed Assets (Net)	(7.90)	(48.06)
Interest received	-	0.63
Net cash from investing activities	(7.90)	(47.43)
C Cash flows from financing activities:		
Long Term Borrowings[Net]	(43.10)	20.09
Short Term Borrowings [Net]	57.31	(4.63)
Interest paid	(17.17)	(36.53)
Net cash used in financing activities	(2.96)	(21.07)
Net increase/ [decrease] in cash and cash equivalents	(0.45)	0.16
Cash and cash equivalents at the beginning	1.57	1.41
Cash and cash equivalents at the end	1.12	1.57

Notes to the Cash Flow Statement

- 1 Cash Flow statement has been prepared by following Indirect method.
- 2 All figures in brackets are outflows.
- 3 Previous year's figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors
YUG DECOR LIMITED



Chandresh S. Saraswat
Chandresh S. Saraswat

Chairman and Managing Director
DIN: 01475370

Place : Ahmedabad
Date: 8th November, 2023



Pankaj Shah B. Com., F.C.A., A.C.S.

Dhaval Shah B. Com., A.C.A.

Pankaj K. Shah Associates

Chartered Accountants

305 - 306, ADDOR AMBITION, BESIDES VIMAL HOUSE
NEAR LAKHUDI CIRCLE, NAVRANGPURA AHMEDABAD - 380 014
PH. : (079) 26562980 | M. : 9104949671 | E-mail : pshah2908@gmail.com

Independent Auditor's Review Report on the half year ended Financial Results of YUG DECOR LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Limited Review Report to

The Board of Directors,
Yug Decor Limited
709-714, Sakar-V,
B/h Natraj Cinema,
Ashram Road, Ahmedabad- 380 009.

Re:- Report on Financial Results for the Half year ended on 30th September, 2023

We have reviewed the accompanying statement of unaudited Standalone Financial Results of **M/s. Yug Decor Limited** for the half year ended on 30th September, 2023 ("the Statement") and the Statement of Assets and Liabilities as on that date attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Securities and Exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Ahmedabad
Date : 08.11.2023

For, Pankaj K. Shah Associates
Chartered Accountants
FRN: 107352W

Pankaj K. Shah

Pankaj K. Shah
Partner
(ICAI Mem. No. 34603)

UDIN:- 23034603BGVATR9047