

# BHAKTI GEMS AND JEWELLERY LIMITED

Reg. Office. 209, Shree Balaji Paragon, B/s RockRegency Hotel, Opp. Axis Bank, Near Circle - P, C. G. Road, Ahmedabad- 380009, Gujarat, India

CIN:- L36910GJ2010PLC060064

E-Mail Id.:- [compliancebhakti@gmail.com](mailto:compliancebhakti@gmail.com), Cont. 079-26421701-02-03, Website.:- [www.bhaktijewellery.com](http://www.bhaktijewellery.com)

**Date:- 6<sup>th</sup> February, 2023**

**To**  
**The Corporate Relations Department**  
**BSE Limited**  
**PJ Tower, 25<sup>th</sup> Floor, Dalal Street,**  
**Mumbai – 400 001.**

**Subject:- Outcome of Board Meeting**

**BSE Code:- 540545**

**Ref: Submission of Un-Audited Financial Results of the Company for the Quarter ended on 31<sup>st</sup> December, 2022 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015**

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Monday, February 06, 2023 in that meeting the Board has decided the following matters:

1. Considered and approved the Un-audited financial results of the Company for the Quarter ended on 31<sup>st</sup> December, 2022.

**We hereby enclose the following:**

I. Un-Audited Financial Results (Standalone) for the Quarter ended on 31<sup>st</sup> December, 2022.

II. Limited Review report for the Quarter ended on 31<sup>st</sup> December, 2022.

The Board Meeting commenced at 4:00 pm and concluded at 5:00 pm.

Please take the information on your record.

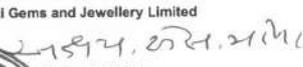
Thanking You,

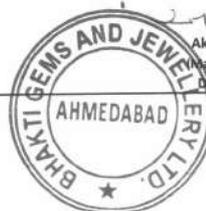
Yours Faithfully,

**FOR, BHAKTI GEMS AND JEWELLERY LIMITED**

AKSHAY  Digitally signed by  
AKSHAY  
SEVANTILAL MEHTA  
Date: 2023.02.06  
15:21:58 +05'30'

**AKSHAY MEHTA**  
**Managing Director**  
**(DIN : 02986761)**

Bhakti Gems and Jewellery Limited							
209, Shree Balaji Paragon, Near Circle - P, C.G Road, B/S Rock Regency Hotel, Opposite Axis Bank, Ahmedabad, Gujarat, 380009							
STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2022							
in Lakhs							
Sr. No	Particulars	Quarter Ended	Nine Month Ended	Nine Month Ended	Half Year Ended		Year Ended
		31.12.2022	31.12.2022	31.12.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income:</b>							
I	Revenue from operations	3963.59	7950.79	5762.47	3987.20	3027.71	8775.89
II	Other income	0.00	0.00	75.40	0.00	36.51	121.42
III	<b>Total Income (I + II)</b>	<b>3963.59</b>	<b>7950.79</b>	<b>5837.87</b>	<b>3987.20</b>	<b>3064.22</b>	<b>8897.31</b>
<b>Expenses:</b>							
	Cost of materials consumed	-	-	-	0.00	1.68	-
	Purchase of Stock-in-Trade	3329.12	7,237.38	5,931.43	3908.26	2,143.03	8,466.08
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	515.28	456.20	(211.02)	(59.08)	850.34	175.05
	Employee Benefit Expense	13.31	33.34	30.21	20.03	-	50.19
	Financial Costs	20.82	40.86	20.44	20.04	-	50.65
	Depreciation and Amortization Expense	0.28	0.83	-	0.55	-	2.13
	Other Expenses	60.61	113.33	25.11	52.72	41.51	37.8
	<b>Total Expense</b>	<b>3939.42</b>	<b>7881.94</b>	<b>5796.17</b>	<b>3942.52</b>	<b>3036.56</b>	<b>8781.90</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>24.17</b>	<b>68.85</b>	<b>41.70</b>	<b>44.68</b>	<b>27.66</b>	<b>115.41</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>24.17</b>	<b>68.85</b>	<b>41.70</b>	<b>44.68</b>	<b>27.66</b>	<b>115.41</b>
<b>Tax expense:</b>							
	(1) Current tax	11.08	22.08	2.00	11.00	2.00	27.00
	(2) Deferred tax	-	-	-	-	-	0.63
IX	<b>Profit(Loss) from the period from continuing operations (VII - VIII)</b>	<b>13.09</b>	<b>46.77</b>	<b>39.70</b>	<b>33.68</b>	<b>25.66</b>	<b>87.78</b>
X	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	<b>Profit(Loss) from Discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(Loss) for the period (IX + XII)</b>	<b>13.09</b>	<b>46.77</b>	<b>39.70</b>	<b>33.68</b>	<b>25.66</b>	<b>87.78</b>
XIV	Other comprehensive income net of tax	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the year</b>	<b>13.09</b>	<b>46.77</b>	<b>39.70</b>	<b>33.68</b>	<b>25.66</b>	<b>87.78</b>
<b>Details of Equity Share Capital</b>							
	Paid-up Equity share capital (at par Value of Rs. 10 each)	1,002.63	1,002.63	1,002.63	1,002.63	1,002.63	1,002.63
<b>Earning per share:</b>							
<b>Earning per equity share for continuing operations</b>							
	(1) Basic earnings (loss) per share from continuing operations	0.13	0.47	0.40	0.34	0.26	0.88
	(2) Diluted earnings (loss) per share from continuing operations	0.13	0.47	0.40	0.34	0.26	0.88
<b>Earning per equity share for discontinued operations</b>							
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
<b>Earning per equity share</b>							
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.13	0.47	0.40	0.34	0.26	0.88
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.13	0.47	0.40	0.34	0.26	0.88
<b>Notes:</b>							
1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 06-02-2023							
2) The Company's business activity fall within a single primary business segment.							
3). Previous year's figures are re-grouped, re-classified wherever necessary.							
Date: 06-02-2023 Place: Ahmedabad		By order of the Board of Directors For , Bhakti Gems and Jewellery Limited  Akshay S. Mehta (Managing Director) DIN: 02986761					



**BHAGAT & CO.**  
**Chartered Accountants**

24 Laxmi Chambers, Navjeevan Press Road, Nr. Old High Court, Income Tax, Ahmedabad – 380014  
Email id: [bhagatco2015@gmail.com](mailto:bhagatco2015@gmail.com), Tel. 079/48988866, Mob: 9998040610

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To  
The Board of Directors  
Bhakti Gems and Jewellery Limited  
209, Shree Balaji Paragon, B/S Rock Regency Hotel,  
Opp. Axis Bank, Nr. Circle - P, C.G.Road, Ahmedabad-380009

**Sub.: Limited Review Report**

**Ref.:Unaudited Financial Results for the quarter ended on 31.12.2022**

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Bhakti Gems and Jewellery Limited ("the Company")** for the quarter ended on December 31, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, BHAGAT & CO.  
Chartered Accountants  
Firm Registration No.: 127250W

  
Shankar Prasad Bhagat  
Partner

Membership No.: 052725  
UDIN:23052725BGWWAW4431  
Place: Ahmedabad  
Date: 06-02-2023

