



Date: 13th November, 2021

**To,
The Corporate Relations Department
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
Mumbai -400 001**

**Sub: Submission of Un-Audited Financial Results for the Quarter and Half year
ended on 30th September, 2021 pursuant to Regulation 33 of SEBI (LODR)
Regulation, 2015**

Ref: Bhakti Gems and Jewellery Limited (Script Code - 540545).

Dear Sir/Madam,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Saturday, 13th November, 2021, In that meeting the Board has decided the following matters:

1. Considered and approved the Un-audited financial results of the Company for the Quarter & Half Year ended on 30th September, 2021.

We hereby enclose the following:

- (i) Un-Audited Financial Results with cash flow statement (Standalone) for the Quarter & Half Year ended on 30th September 2021.
- (ii) Limited Review Report on Un-audited Financial Results for Quarter & Half Year ended on 30th September, 2021.

The Board Meeting was started at 02:30 PM and concluded at 05:00 P. M.

Thanking you,

Yours faithfully,

For, BHAKTI GEMS AND JEWELLERY LIMITED

27/11/21, 11:11 AM

**AKSHAY SEVANTILAL MEHTA
MANAGING DIRECTOR
DIN: 02986761**



BHAKTI GEMS & JEWELLERY LIMITED
209, Shree Balaji Paragon, B/s Rock Regency Hotel, Opp. Axis Bank, Nr. Circle- P, C.G Road Ahmedabad, Gujarat-380009 India

STATEMENT OF ASSET & LIABILITIES AS ON 30TH SEPTEMBER, 2021

(Rs. In Lakhs)

Particulars	Half-Year Ended on 30.09.2021	Year Ended on 31.03.2021
	(Unaudited)	(Audited)
ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	31.63	24.55
(b) Capital Work in Progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
Non-Current Financial Assets		
(a) Non-Current Investments	-	-
(b) Trade Receivables	-	-
(c) Loans, Non-current	-	-
(d) Other non-Current Financial Assets	-	-
Deffered Tax Assets (Net)	-	-
Total Non-Current Assets	31.63	24.55
2 Current Assets		
Inventories	841.89	1692.23
Current Financial Assets		
(a) Current Investments	-	-
(b) Trade Receivables	817.31	439.30
(c) Cash and cash equivalents	6.25	5.84
(d) Bank balances other than cash and cash equivalents	-	-
(e) Loans, Current	-	-
(f) Other Current Financial Assets	-	-
Total Current Financial Assets	823.56	445.14
Current Tax Assets (Net)	26.16	-
Other Current Assets	43.64	100.42
Total Current Assets	1735.25	2237.78
TOTAL ASSETS	1766.88	2262.34
EQUITY AND LIABILITIES		
1 Equity		
Equity share capital	1002.63	1002.63
Other equity	531.47	503.40
Total Equity	1534.10	1506.03
2 Liabilities		
A Non-current liabilities		
Non-current Financial Liabilities		
(a) Borrowings	189.10	-
(b) Trade Payables, Non-current	-	-
(c) Other Non-current Financial Liabilities	-	-
Total Non-current Financial Liabilities	189.10	-
Provision, Non-current	-	-
Deffered Tax Liabilities (Net)	-	0.78
Other Non-current Liabilities	-	-
Total Non-Current Liabilities	189.10	0.78
B Current Liabilities		
Current Financial liabilities		
(a) Borrowings, Current	-	737.04
(b) Trade Payables, Current	48.85	-
i) Total outstanding dues of micro enterprises and small enterprises		
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		4.81
(c) Other Current Financial Liabilities		
Total Current Financial Liabilities		741.85
Other current liabilities		2.11
Provisions, Current	3.50	11.56
Current tax liabilities (Net)	-8.67	-
Total Current Liabilities	43.68	755.52
TOTAL LIABILITIES	232.78	30.55
TOTAL EQUITY AND LIABILITIES	1766.88	2262.34

Date : 13/11/2021
Place : Ahmedabad

By Order of the Board of Directors
For, Bhakti Gems and Jewellery Limited

27/11/2021
Akshay Sevantilal Mehta
Managing Director
DIN: 02986761



BHAKTI GEMS AND JEWELLERY LIMITED

209, Shree Balaji Paragon, B/s Rock Regency Hotel, Opp. Axis Bank, Nr. Circle- P,
C.G Road Ahmedabad, Gujarat-380009 India

Statement of Standalone Unaudited Financial Results for the Quarter & Half Year ended on September 30, 2021

(Rs. in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended		For the Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	2027.35	1000.36	3027.71	744.63	6790.41
II	Other income	36.51	0	36.51	0.29	4.35
	Total Revenue (I+II)	2063.86	1000.36	3064.22	744.92	6794.77
III						
IV	Expenses:					
	Cost of Material Consumed	1.68	-	1.68	-	7654.89
	Purchase of Stock in Trade	1512.87	630.16	2143.03	751.42	
	Changes in inventories of finished goods, work in progress and stock in trade	511.50	338.84	850.34	-113.12	-988.43
	Employee Benefit Expense	-8.98	8.98	-	13.336	33.91
	Finance costs	-3.16	3.16	-	0	9.08
	Depreciation and amortization expense		0	-	0.51	1.41
	Other expenses	33.11	8.4	41.51	4.22	49.73
	Total expenses	2047.02	989.54	3036.56	656.366	6760.61
V	Profit before exceptional and extraordinary items and tax	16.84	10.82	27.66	88.554	34.16
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	16.84	10.82	27.66	88.554	34.16
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	16.84	10.82	27.66	88.554	34.16
X	Tax expense:					
	(1) Current tax	2	-	2	22.1385	7
	(2) Earlier Tax	-	-	-	-	0.89
	(3) Deferred tax	-	-	-	-	-
XI	Profit (Loss) from the period from continuing operations	14.84	10.82	25.66	66.4155	26.27
	Less: Dividend	-	-	-	-	-
	Less: Tax on Dividend	-	-	-	-	-
XII	Balance carried forward to Balance Sheet	14.84	10.82	25.66	66.4155	26.27
XIII	Paid up Equity Share Capital (at Par Value of Rs. 10 each)	1002.63	1002.63	1002.63	1002.63	1002.63
XIV	Reserves excluding revaluation reserves	-	-	-	-	-
XV	a) Earnings per share before Exceptional Items					
	Equity shares of par value Rs 10 each					
	(1) Basic	0.15	0.11	0.26	0.66	0.27
	(2) Diluted	0.15	0.11	0.26	0.66	0.27
	b) Earnings per share after Exceptional Items					
	(1) Basic	0.15	0.11	0.26	0.66	0.27
	(2) Diluted	0.15	0.11	0.26	0.66	0.27

Notes:

- (1) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meetings held
- (2) The Statutory Auditors have carried out Limited Review of the above standalone financial results for the quarter and half year ended on
- (3) Previous periods figures have been regrouped/reclassified where considered necessary to conform to current period's classification.

By order of the Board of Directors
For, Bhakti Gems & Jewellery Limited

27/9/21, 21/11/21.

Akshay Sevantal Mehta
Managing Director
(DIN: 02986761)



Date: 13/11/2021
Place : Ahmedabad

BHAKTI GEMS & JEWELLERY LIMITED

209, Shree Balaji Paragon, B/s Rock Regency Hotel, Opp. Axis Bank, Nr. Circle- P,
C.G Road Ahmedabad, Gujarat-380009 India

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30.09.2021

Particulars	Half-Year Ended on 30.09.2021	Year Ended on 31.03.2021
(Rs in Lakhs)		
Cash flow from operating activities		
Profit for the year	27.66	34.16
Adjustments for :		
Income tax expense		
Depreciation and amortization expense	0.00	1.41
Impairment loss recognized on non-current assets held for sale		
Share based payments to employees		
Allowance for expected credit losses		
Finance costs	3.97	9.08
Interest income on financial assets at amortised cost	0.40	-4.35
Net gain on disposal of property, plant and equipment		
Net gain on disposal of right-of-use assets		
Net gain on financial assets designated at fair value through profit or loss		
Unrealised exchange difference on lease liabilities		
Unrealised exchange difference on derivatives		
Effect of exchange differences on translation of foreign currency cash and cash equivalents		
Changes in operating assets and liabilities	32.03	40.30
Inventories	-850.34	-988.43
Trade receivables	791.00	126.51
Other assets	-56.78	106.33
Other Non Current Assets	26.16	-7.55
Short Term Borrowing	-547.94	737.04
Trade payables	44.04	-11.92
Other liabilities	-2.11	0.16
Provisions	-16.73	0.47
Net cash provided by operating activities before taxes	-580.67	2.91
Income taxes paid, net of refunds	2.00	7.89
Net cash provided by operating activities	-582.67	-4.98
Cash flow from investing activities		
Purchase of property, plant and equipment	7.08	-9.10
Proceeds from sale of property, plant and equipment		
Interest income on financial assets at amortised cost		
Purchase of investments		-9.08
Proceeds from sale of investments		4.35
Net cash (used in) investing activities	7.08	-13.83
Cash flow from financing activities		
Issue of share capital (net of issue expenses paid)		
Payment of lease liabilities		
Finance costs	0.00	
Repayment of long-term borrowings		
Repayment of short-term borrowings	-4.37	
Dividends paid (including distribution tax)	0.00	-1.50
Net cash (used in) financing activities	-4.37	-1.50
Effect of exchange differences on translation of foreign currency cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	-579.96	-20.31
Cash and cash equivalents at the beginning of the year	5.84	26.15
Cash and cash equivalents at the end of the year	6.25	5.84
Net increase (decrease) in cash and cash equivalents	0.41	-20.31

By order of the Board of Directors
For, Bhakti Gems & Jewellery Limited

25/11/2021, 21/11/2021

Akshay Sevantilal Mehta
Managing Director
(DIN: 02986761)



Date: 13/11/2021
Place : Ahmedabad

PARTH SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS

To,
The Board of Directors,
M/s Bhakti Gems & Jewellery Limited,
Ahmedabad

Sub: Limited Review Report

Ref. Un-Audited Financial Result for the Quarter & Half year ending on September 30, 2021.

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Bhakti Gems & Jewellery Limited** for the Quarter and Half year ended on 30th September 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, Parth Shah & Associates
Chartered Accountants

Sd/-

Parth N Shah
(Proprietor)

UDIN NO:

Membership No. 173468

Firm Registration No. : 144251W

Place: Ahmedabad

Date: 13/11/2021