

HUDCO/CS/SE/2020

12th November, 2020

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code- 540530

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
NSE Symbol- HUDCO

Sub: Submission of Unaudited Financial Results (Standalone and Consolidated) of the Housing and Urban Development Corporation Limited (HUDCO), for the quarter & half year ended 30th September, 2020.

Dear Sir/ Ma'am

The Board of Directors in their meeting held on Thursday, 12th November, 2020 inter-alia considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter & half-year ended 30th September, 2020 and the same are enclosed herewith along with Limited Review Report by Statutory Auditors, in compliance of Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Presentation on the financial results is being made available on HUDCO website i.e. www.hudco.org (Home>>Investors>>Financial Results>>Investors Presentation) and also on the websites of BSE Ltd. and National Stock Exchange of India Ltd (NSE).

Further, we wish to inform you that the Unaudited Financial Results (Standalone and Consolidated), for the quarter & half-year ended 30th September, 2020, being Unpublished Price Sensitive Information will be submitted to the Debenture Trustees for taking note of its contents and issuing their Certificate, after the same is made public through Stock Exchanges. Therefore, the Certificate from Debenture Trustee(s) required to be furnished under the Regulation 52(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be submitted to Stock Exchanges on receipt of the same from the Debenture Trustee(s).

Pursuant to Regulation 52(7) of SEBI (LODR) Regulations, 2015, the statement indicating Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities have already been submitted to Stock Exchange(s) on 9th November, 2020, copy of the same is enclosed for reference.

In terms of the Insider Trading Policy of HUDCO and the SEBI (Prohibition of Insider Trading) Regulations, 2015, the window for dealing in the shares of the Company will open from Sunday, 15th November, 2020.

The Board meeting commenced at 11:30 am and concluded at 3:30 pm.

भवदीय

हरीश कुमार शर्मा

हरीश कुमार शर्मा

कंपनी सेक्रेटरी एंड कंप्लायंस अफसर

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लि.

Encl.: As above



हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड (भारत सरकार का उपक्रम)
कोर 7ए, हडको भवन, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली-110003
दूरभाष : 011-24648160 फैक्स : (011) 24625308, आई.एस.ओ. 9001:2015 प्रमाणित कम्पनी
वेबसाईट : www.hudco.org, सी आई एन : L74899DL1970GOI005276, GST : 07AAACH0632A1ZF
Housing & Urban Development Corporation Ltd., (A Govt. of India Enterprise)
Core-7'A', HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi - 110 003
Tel : 011-24648160, Fax : 011-24625308 AN ISO 9001:2015 Certified Company
website : www.hudco.org CIN : L74899DL1970GOI005276 GST : 07AAACH0632A1ZF



Profitability with Social Justice



Independent Auditor's Limited Review Report

The Board of Directors

Housing & Urban Development Corporation Limited

New Delhi

1. We have reviewed the accompanying Statement of Unaudited Standalone Ind AS Financial Results of **HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED** (the "company") for the quarter & half year ended September 30, 2020 attached herewith (the "Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors in its meeting held on 12th November 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.



A review is limited primarily to inquiries of company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Standalone Statement of Unaudited Financial Results prepared in accordance with Indian accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

- (i) We draw your attention to Note 5 in the Standalone financial results for the following matter:
- (a) The company has recognised interest income on “No Lien AGP account” amounting to Rs. 13.75 crore for the quarter & half year ended 30th September 2020



- (b) The balance outstanding as at 30th September 2020 is Rs. 478.46 crore (debit) in "No Lien AGP Account". The company is in discussion with MoHUA for recovery/reimbursement of outstanding amount (including interest) as well as booking of expenses.

Our opinion is not modified in this respect of this matter.

- (ii) We draw your attention to Note 3 to the Standalone Financial results which explains the uncertainties and the management's assessment of the financial impact due to the lock-downs and other restrictions and conditions related to the COVID-19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve in the subsequent period.

Our opinion is not modified in this respect of this matter.

For & on behalf of Prem Gupta & Co.
Chartered Accountants
FRN No.-000425N



PREM BEHARI GUPTA
Partner
Membership No.-080245
UDIN No: - 20080245AAAABE2823

Date: 12th November 2020
Place: New Delhi

HOUSING AND URBAN DEVELOPMENT CORPORATION LTD. (HUDCO) (A GOVT. OF INDIA UNDERTAKING) CIN: L74899DL1970GO1005276 GSTIN: 07AAACH0632A1ZF website: www.hudco.org Registered Office: CORE 7A, HUDCO BHAWAN, INDIA HABITAT CENTRE, LODHI ROAD, NEW DELHI-110003								(₹ in crore)
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30 th SEPTEMBER, 2020								
S. No.	Particulars	30 th Sep. 2020 (Reviewed)	Quarter Ended 30 th June, 2020 (Reviewed)	30 th Sep. 2019 (Reviewed)	Half Year Ended 30 th Sep. 2020 (Reviewed)	30 th Sep. 2019 (Reviewed)	Year Ended 31 st March, 2020 (Audited)	
	Income							
I	Revenue from operations							
1	Interest Income	1,833.61	1,762.28	2,035.71	3,595.89	3,832.36	7,482.57	
2	Dividend Income	3.44	-	0.34	3.44	0.34	3.79	
3	Rental Income	10.16	9.62	8.42	19.78	17.05	35.54	
4	Fees and Commission Income	5.72	0.06	0.10	5.78	0.42	6.27	
5	Net gain on Fair value changes	3.22	1.91	-	5.13	-	-	
6	Sale of services	0.63	0.04	0.16	0.67	1.05	3.95	
	Total revenue from Operations	1,856.78	1,773.91	2,044.73	3,630.69	3,851.22	7,532.12	
II	Other Income	8.72	7.88	9.06	16.60	18.76	39.52	
III	Total Income (I + II)	1,865.50	1,781.79	2,053.79	3,647.29	3,869.98	7,571.64	
IV	Expenses							
1	Finance costs	1,202.24	1,198.78	1,243.96	2,401.02	2,453.45	4,847.81	
2	Fees and Commission expense	0.15	1.80	1.21	1.95	2.55	2.55	
3	Net Loss on Fair Value Changes	-	-	1.03	-	16.31	19.21	
4	Impairment on financial instrument and written offs	(12.29)	247.06	(35.41)	234.77	(30.29)	155.76	
5	Employee Benefit Expenses	48.96	50.16	57.68	99.12	109.30	239.02	
6	Depreciation and Amortization	2.32	1.19	1.47	3.51	2.74	5.71	
7	Corporate Social Responsibilities (CSR)	0.79	1.08	3.29	1.87	4.73	56.93	
8	Other expenses	14.36	10.84	20.82	25.20	36.11	70.12	
	Total expenses	1,256.53	1,510.91	1,294.05	2,767.44	2,594.90	5,397.11	
V	Profit/(loss) before Tax (III-IV)	608.97	270.88	759.74	879.85	1,275.08	2,174.53	
VI	Tax Expense							
1	Current tax expense	115.56	98.46	102.40	214.02	240.94	451.20	
2	Deferred Tax Expense/(credit)	36.12	(31.01)	(68.50)	5.11	(27.38)	14.91	
	Total Tax Expense	151.68	67.45	33.90	219.13	213.56	466.11	
VII	Profit/(loss) for the Period / Year (V-VI)	457.29	203.43	725.84	660.72	1,061.52	1,708.42	
	Other Comprehensive Income							
	Items that will not be reclassified to profit or loss							
1	Re-measurement gains/losses on defined benefit plans	(20.02)	(5.76)	(8.60)	(25.78)	(9.52)	(22.24)	
2	Income tax relating to items that will not be reclassified to profit or loss	5.04	1.45	2.08	6.49	2.40	5.60	
VIII	Other Comprehensive Income	(14.98)	(4.31)	(6.52)	(19.29)	(7.12)	(16.64)	
IX	Total Comprehensive Income for the Period (VII+VIII)	442.31	199.12	719.32	641.43	1,054.40	1,691.78	
X	Paid-up Equity Share Capital (Face Value of ₹ 10 each)	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	
XI	Other Equity (Reserves excluding revaluation reserve) (As per audited financial accounts as at 31st March, 2020)						10,341.59	
XII	Net worth				12,514.49	11,980.14	12,343.49	
XIII	Earnings Per Share (Face Value of ₹10 each) (The EPS for quarters is not annualised)							
	Basic (₹)	2.28	1.02	3.63	3.30	5.30	8.53	
	Diluted (₹)	2.28	1.02	3.63	3.30	5.30	8.53	
Additional Disclosure:								
S. No.	Particulars	30 th Sep. 2020	30 th Sep. 2019					
1	Credit Rating	IND AAA, CARE AAA, [ICRA] AAA	IND AAA, CARE AAA, [ICRA] AAA					
2	Net worth	12,514.49	11,980.14					
3	Debt Equity Ratio	4.93	5.08					
4	Previous due date for payment of interest/ repayment of principal amount of non convertible debentures	As per Annexure 1						
5	Whether the same has been paid or not							
6	Next due date for the payment of interest/ repayment of principal amount of non convertible debentures							
7	Debt Redemption Reserve	3,437.05	2,997.21					
8	Debt Service Coverage Ratio	0.34	0.47					
9	Interest Service Coverage Ratio	1.37	1.52					
10	Outstanding Redeemable Preference Shares	NIL	NIL					
	NPA Ratios							
	(i) Gross NPA	3,291.59	3,196.23					
	(ii) Net NPA, after considering ECL provision	369.45	287.36					
	(iii) Gross NPA (%)	4.21%	4.20%					
	(iv) Net NPA (%)	0.49%	0.39%					
Notes to the Financial Results:								
1	The above Standalone unaudited financial results for the quarter/half year ended 30 th September, 2020 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 12 th November, 2020. These unaudited financial results for the quarter/half year ended 30 th September, 2020 have also been reviewed by the Statutory Auditors of the Company in compliance with the requirements of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.							
2	The company does not have separate reportable segments in terms of Indian Accounting Standard (Ind AS-108) on "Operating Segments".							
3	The Novel Corona Virus (COVID-19) pandemic continues to spread globally and its impact have been felt across the sectors. Since, HUDCO primarily operates in providing financial assistance for Housing and Urban development projects to Government and Government agencies, out of which few are backed by Government Guarantee and Budgetary provision, hence company holds a stable asset class which can very well withstand the pandemic situation. In order to mitigate the burden of debt servicing brought about by disruptions of business activities, the Company granted moratorium of three months on repayments falling due between 1 st March, 2020 and 31 st May 2020, to the 49 eligible borrowers (Project Loan), as allowed by RBI guidelines vide circular dated 27 th March, 2020 and 17 th April, 2020. Further, as allowed by RBI vide circular dated 23 rd May, 2020, the company has granted an additional three months moratorium on the repayments falling due between 1 st June, 2020 to 31 st August, 2020 to the eligible borrowers including 8 new borrowers (Project Loan) whose accounts were in standard category as on 29 th Feb, 2020. In compliance with the RBI directions, total provision of ₹ 187.63 crore (Project Loan) have been made as on 30.09.2020 on the accounts where the Moratorium has been granted. In case of Retail Finance Loans, moratorium has been given in 96 cases and a provision of ₹ 0.05 crore has been made as on 30 th September, 2020.							
4	The company has made provision on loans (impairment) as per Expected credit Loss (ECL) method amounting to ₹ 3,174.50 crore as on 30 th September, 2020.							
5	In respect of Andrews Ganj Project (AGP) being executed by HUDCO as an agent on behalf of MoUD (now MoHUA), HUDCO does not retain any right or interest in the property leased to it. Expenditure and liability, if any, on account of this project is paid out of No Lien AGP Account maintained with HUDCO. The company continues to book the interest income & expenditure incurred as per past practice. Interest income of ₹ 13.75 crore on the amount deficit (recoverable) from MoHUA has been booked for the quarter/half year ended 30 th September, 2020. As on 30 th September, 2020, No Lien AGP account is in deficit (recoverable) to the extent of ₹ 478.46 crore, which includes amounts paid by HUDCO on behalf of MoHUA and interest as on date.							
6	The company has maintained 100% asset cover by way of charge on the receivables of the company and/ or lien on deposits for all the secured bonds issued by the company and outstanding as on 30 th September, 2020.							
7	The Company continues to create Deferred Tax Liability (DTL) on Special Reserve created and maintained u/s 36 (1)(viii) of Income Tax Act, 1961 & u/s 29 C of National Housing Bank Act, 1987.							
8	During the half year ended 30 th September, 2020, the Company has raised funds through issue of listed Non-convertible debt securities of different tenors on private placement basis. The amounts raised during the period have been utilized for the purpose stated in the Offer document(s). Accordingly, a statement for deviation or variation in use of issue proceeds in terms of SEBI Circular dated January 17, 2020, indicating 'NIL' deviation/variation is enclosed as Annexure-2.							
9	In spite of the moratorium allowed to the borrowers, the Company has not experienced any impact on liquidity position, cushioned by its access to diversified sources of borrowings. The Company continues to be well geared to meet its funding needs. It has sufficient liquidity as well as adequate undrawn lines of credits from various banks to take care of its operational requirements. Considering high credit worthiness and well-established relationship of the Company with lenders, it can continue to mobilise sufficient funds from domestic & international markets. Further, there has been no default in repayment of debt securities, borrowings and other liabilities and the Company has met all its debt servicing obligations, both towards principal and interest, during the period in a timely manner.							
10	There was no investor complaint pending with HUDCO as on 30 th September, 2020.							
11	During the quarter ended 30 th September, 2020 there were no transactions in the nature of exceptional or extraordinary items.							
12	Figures of corresponding period have been regrouped, wherever necessary. The figures of quarter ended on 30 th September, 2020 are the balancing figures between the reviewed figures in respect of half year ended 30 th September, 2020 and reviewed year to date figures upto 30 th June, 2020 being the end of the first quarter of the financial year.							
For and on behalf of the Board of Directors								
डी. गुहन/D. GUHAN निदेशक (वित्त)/Director (Finance) Director Finance								
Place:	New Delhi							
Date:	12 th November, 2020							

For and on behalf of the Board of Directors

Place: New Delhi
Date: 12th November, 2020

डी. गुहन / D. GUHAN
 निदेशक (वित्त) / Director (Finance)
 HUDCO BHAWAN, INDIA HABITAT CENTRE, LODHI ROAD,
 नई दिल्ली / New Delhi - 110 003

Statement of Assets and Liabilities (Standalone)			
(₹ in crore)			
	Particulars	As at 30 th September, 2020 (Reviewed)	As at 30 th September, 2019 (Reviewed)
1	ASSETS		
	Financial Assets		
(a)	Cash and Cash Equivalents	81.63	173.20
(b)	Bank Balance other than (a) above	169.41	215.06
(c)	Derivative Financial Instruments	0.98	0.64
(d)	Receivables		
	(i) Trade Receivables	6.97	4.28
	(ii) Other Receivables	3.12	6.21
(e)	Loans	76,333.64	73,984.77
(f)	Investments	254.45	522.88
(g)	Other Financial Assets	486.98	447.97
	Sub Total- Financial Assets (1)	77,337.18	75,355.01
2	Non-Financial Assets		
(a)	Current Tax Assets (Net)	-	23.28
(b)	Investment Property	18.83	19.75
(c)	Property, Plant and Equipment	64.09	49.27
(d)	Capital Work-in-Progress	17.49	39.99
	Intangible Assets under development	14.83	
(e)	Other Intangible Assets	0.38	0.35
(f)	Other Non-Financial Assets	379.15	383.16
	Sub Total- Non Financial Assets (2)	494.77	515.80
	TOTAL ASSETS (1+2)	77,831.95	75,870.81
	LIABILITIES AND EQUITY		
	Liabilities		
1	Financial Liabilities		
(a)	Derivative Financial Instruments	-	-
(b)	Payables		
	1. Trade Payable		
	(i) Total outstanding dues of MSME	-	-
	(ii) Total outstanding dues of creditors other than MSME	0.10	0.14
	2. Other Payables		
	(i) Total outstanding dues of MSME	0.02	0.05
	(ii) Total outstanding dues of creditors other than MSME	13.65	12.84
(c)	Debt Securities	57,824.18	55,898.49
(d)	Borrowings	3,776.74	4,652.42
(e)	Deposits	74.34	203.15
(f)	Other Financial Liabilities	2,891.95	2,505.38
		64,580.98	63,272.47
2	Non-Financial Liabilities		
(a)	Current Tax Liabilities (Net)	26.71	-
(b)	Provisions	252.67	197.60
(c)	Deferred Tax Liabilities (Net)	412.17	374.46
(d)	Other Non-Financial Liabilities	44.93	46.14
		736.48	618.20
3	Equity		
(a)	Equity Share Capital	2,001.90	2,001.90
(b)	Other Equity	10,512.59	9,978.24
	Sub Total (B)	12,514.49	11,980.14
	TOTAL LIABILITIES AND EQUITY (A+B)	77,831.95	75,870.81



डी. गुहन/D. GUHAN
निदेशक (वित्त)/Director (Finance)
हाउसिंग एण्ड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड
Housing and Urban Development Corporation Ltd.
भारत सरकार का उपक्रम / A Govt. of India Enterprise
हडको भवन, भारत पर्यावास केन्द्र, लोधी रोड,
HUDCO Bhawan, India Habitat Centre, Lodhi Road,
नई दिल्ली / New Delhi - 110 003



HOUSING & URBAN DEVELOPMENT CORPORATION LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020

(₹ in crore)

S. No.	Particulars	Period ended 30th September, 2020	Period ended 30th September, 2019
A	Operating activities		
	Profit before tax	879.85	1275.08
	Adjustments to reconcile profit before tax to net cash flows:		
(i)	Depreciation & amortisation	3.51	2.74
(ii)	Impairment on financial instruments	234.77	(30.29)
(iii)	Unrealised foreign exchange gain/loss and EIR on borrowings	(2.13)	(8.52)
(iv)	Unrealised loss/ (gain) on investment held for trading	(5.75)	1.66
(v)	Change in the fair value of hedged item	0.62	14.65
(vi)	Dividend income	(3.44)	(0.34)
(vii)	Interest on investment (Bonds)	(0.24)	(11.03)
(viii)	Provision for employee benefits and CSR	6.25	8.12
(ix)	Loss/ (Profit) on sale of Fixed Assets (Net)	(0.01)	(0.03)
(x)	EIR on Advances	1.12	3.68
(xi)	Discounting of security deposit and deposit for services	-	(0.02)
(xii)	Discounting of Interest Income on Staff Advances	(1.32)	(1.44)
(xiii)	Income booked on Lease liability	-	-
(xiv)	Discounting of Employee cost of Staff advances	1.13	1.30
	Operating Profit before Working capital changes (Sub Total- A)	1,114.36	1,255.56
1	Working capital changes		
(i)	Loans	(2,301.66)	(2,994.45)
(ii)	Investments at fair value through profit and loss	(14.93)	22.00
(iii)	Trade receivables and financial assets	237.51	25.07
(iv)	Trade payables and financial liability	1,224.50	1123.27
	SubTotal (1)	(854.58)	(1,824.11)
2	Income tax paid (Net of refunds) (Sub Total - 2)	(642.32)	(251.37)
3	Net cash flows from/(used in) operating activities (Sub Total (A+1+2))	(382.54)	(819.92)
B	Investing activities		
(i)	Purchase of fixed and intangible assets	(2.82)	(2.97)
(ii)	Proceeds from sale of property and equipment	0.10	0.06
(iii)	Dividend received	3.44	0.34
	Net cash flows from/(used in) investing activities (Sub Total- B)	0.72	(2.57)
C	Financing activities		
(i)	Change in borrowings	240.78	914.62
(ii)	Dividends paid including DDT	-	(30.03)
	Net cash flows from financing activities (Sub Total- C)	240.78	884.59
D	Net increase in cash and cash equivalents Total (A+B+C)	(141.04)	62.10
	Cash and cash equivalents at 1 st April, 2020	222.67	111.10
	Cash and cash equivalents at 30th September, 2020	81.63	173.20
Components of Cash & Cash Equivalents			
A	Cash & Cash Equivalents		
(i)	Cash & Revenue Stamps in hand	-	-
(ii)	Imprest	0.01	0.01
(iii)	Bank Deposits (3 months and less than 3 months)	30.16	16.84
(iv)	Balances in Current Account with		
	- Reserve Bank of India	0.02	0.02
	- Scheduled Banks	51.44	156.33
	Total	81.63	173.20



12/11/2020

डी. गुहन/D. GUHAN
 निदेशक (वित्त)/Director (Finance)
 हाउसिंग एण्ड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड
 Housing and Urban Development Corporation Ltd.
 भारत सरकार का उपक्रम / A Govt. of India Enterprise
 HUDCO Bhawan, India Habitat Centre, Plot No. 1, Connaught Place,
 नई दिल्ली / New Delhi - 110 005

Details of Previous Due dates along with Next Due dates in respect of Interest and Repayment of principal on Bonds/Debtentures/Commercial Papers										Annexure- 1
S.No.	ISIN No.	Name of Series of Bonds/ Debtentures	Previous Due Date of Redemption Payment =(a)	Redemption Amt. paid on due date at (a) =(b)	Previous Due date of Interest Payment =(c)	Interest Amt. paid on due date at (c) =(d)	Next Due date for Interest Payment =(e)	Interest Amt. of (e) =(f)	Next Due date for Redemption Payment =(g)	Principal Amt. of (g) =(h)
1	INE031A07A15	2015 HUDCO TAXFREE BONDS SERIES B			1-Oct-2019	72.75	1-Oct-2020	72.75	1-Oct-2025	1029.00
2	INE031A07AK3	2015 HUDCO TAXFREE BONDS SERIES C			9-Oct-2019	7.60	9-Oct-2020	7.60	9-Oct-2025	108.50
3	INE031A08749	2019 HUDCO TAXABLE BONDS SERIES D			14-Oct-2019	14.02	13-Oct-2020	83.9	13-Oct-2022	1190.00
4	INE031A09FA9	2011 HUDCO TAXFREE BONDS SERIES A			21-Oct-2019	0.36	21-Oct-2020	0.36	21-Oct-2021	4.77
5	INE031A09FB7	2011 HUDCO TAXFREE BONDS SERIES A			21-Oct-2019	0.84	21-Oct-2020	0.84	21-Oct-2026	10.81
6	INE031A07907	2013 HUDCO TAXFREE BONDS TRANCHE I			25-Oct-2019	21.94	26-Oct-2020	21.94	25-Oct-2023	269.58
7	INE031A07915	2013 HUDCO TAXFREE BONDS TRANCHE I			25-Oct-2019	68.02	26-Oct-2020	68.02	25-Oct-2028	799.27
8	INE031A07923	2013 HUDCO TAXFREE BONDS TRANCHE I			25-Oct-2019	3.01	26-Oct-2020	3.01	25-Oct-2033	35.51
9	INE031A07931	2013 HUDCO TAXFREE BONDS TRANCHE I			25-Oct-2019	30.30	26-Oct-2020	30.29	25-Oct-2023	361.79
10	INE031A07949	2013 HUDCO TAXFREE BONDS TRANCHE I			25-Oct-2019	71.19	26-Oct-2020	71.17	25-Oct-2028	815.00
11	INE031A07956	2013 HUDCO TAXFREE BONDS TRANCHE I			25-Oct-2019	7.75	26-Oct-2020	7.75	25-Oct-2033	88.85
12	INE031A09FC5	2011 HUDCO TAXFREE BONDS SERIES B			11-Nov-2019	10.49	11-Nov-2020	10.49	11-Nov-2021	137.66
13	INE031A08756	2019 HUDCO TAXABLE BONDS SERIES E			11-Nov-2019	5.21	11-Nov-2020	5.21	11-Nov-2026	66.51
14	INE031A08541	2017 HUDCO TAXABLE BONDS SERIES B			11-Nov-2019	16.00	11-Nov-2020	95.76	11-Nov-2022	1370.00
15	INE031A08475	2016 HUDCO TAXABLE BONDS SERIES B			22-Nov-2019	49.98	23-Nov-2020	49.98	22-Dec-2020	700.00
16	INE031A07AC0	2013 HUDCO TAXFREE BONDS TRANCHE III	30-Nov-2019	700.00	30-Nov-2019	10.59	NA	NA	NA	NA
17	INE031A07AD8	2013 HUDCO TAXFREE BONDS TRANCHE III			2-Dec-2019	1.53	1-Dec-2020	1.52	24-Mar-2024	18.37
18	INE031A07AE6	2013 HUDCO TAXFREE BONDS TRANCHE III			2-Dec-2019	2.49	1-Dec-2020	2.48	24-Mar-2029	28.47
19	INE031A07AF3	2013 HUDCO TAXFREE BONDS TRANCHE III			2-Dec-2019	0.71	1-Dec-2020	0.76	24-Mar-2034	8.76
20	INE031A07AG1	2013 HUDCO TAXFREE BONDS TRANCHE III			2-Dec-2019	4.05	1-Dec-2020	4.03	24-Mar-2024	47.36
21	INE031A07AH9	2013 HUDCO TAXFREE BONDS TRANCHE III			2-Dec-2019	11.54	1-Dec-2020	11.48	24-Mar-2024	128.42
22	INE031A08632	2018 HUDCO TAXABLE BONDS SERIES B			2-Dec-2019	3.71	1-Dec-2020	3.71	24-Mar-2034	41.54
23	INE031A07AP2	2015 HUDCO TAXFREE SERIES D			5-Dec-2019	84.6	5-Dec-2020	84.6	15-Feb-2022	1000.00
24	INE031A08640	2018 HUDCO TAXABLE BONDS SERIES C			7-Dec-2019	15.63	7-Dec-2020	15.63	22-Feb-2031	211.5
25	INE031A07AQ0	2015 HUDCO TAXFREE BONDS TRANCHE II			11-Dec-2019	82.32	11-Dec-2020	82.32	11-Apr-2022	980.00
26	INE031A07AR8	2015 HUDCO TAXFREE BONDS TRANCHE II			16-Dec-2019	3.4	15-Dec-2020	3.38	15-Mar-2026	48.16
27	INE031A07AS6	2015 HUDCO TAXFREE BONDS TRANCHE II			16-Dec-2019	75.95	15-Dec-2020	75.54	15-Mar-2031	1024.94
28	INE031A07AT4	2015 HUDCO TAXFREE BONDS TRANCHE II			16-Dec-2019	7.69	15-Dec-2020	7.65	15-Mar-2026	105.35
29	INE031A08657	2018 HUDCO TAXABLE BONDS SERIES D			16-Dec-2019	46.63	15-Dec-2020	46.37	15-Mar-2031	610.05
30	INE031A07964	2013 HUDCO TAXFREE BONDS TRANCHE II			30-Dec-2019	76.54	28-Dec-2020	76.54	15-Apr-2022	930.00
31	INE031A07972	2013 HUDCO TAXFREE BONDS TRANCHE II			13-Jan-2020	42.85	13-Jan-2021	42.97	13-Jan-2024	504.93
32	INE031A07980	2013 HUDCO TAXFREE BONDS TRANCHE II			13-Jan-2020	10.9	13-Jan-2021	10.93	13-Jan-2029	127.38
33	INE031A07998	2013 HUDCO TAXFREE BONDS TRANCHE II			13-Jan-2020	25.03	13-Jan-2021	25.1	13-Jan-2034	286.54
34	INE031A07AA4	2013 HUDCO TAXFREE BONDS TRANCHE II			13-Jan-2020	38.34	13-Jan-2021	38.44	13-Jan-2024	439.61
35	INE031A07AB2	2013 HUDCO TAXFREE BONDS TRANCHE II			13-Jan-2020	10.88	13-Jan-2021	10.91	13-Jan-2029	123.75
36	INE031A08665	2018 HUDCO TAXABLE BONDS SERIES E			13-Jan-2020	60.12	13-Jan-2021	60.29	13-Jan-2034	671.16
37	INE031A08517	2016 HUDCO TAXABLE BONDS SERIES F	13-Jan-2020	600.00	13-Jan-2020	83.4	11-Jan-2021	83.4	11-Jul-2022	1000.00
38	INE031A08483	2016 HUDCO TAXABLE BONDS SERIES C	22-Jan-2020	600.00	13-Jan-2020	40.86	NA	NA	NA	NA
39	INE031A07AL1	2015 HUDCO TAXFREE BONDS TRANCHE I			22-Jan-2020	14.62	NA	NA	NA	NA
40	INE031A07AM9	2015 HUDCO TAXFREE BONDS TRANCHE I			10-Feb-2020	8.27	8-Feb-2021	8.18	8-Feb-2026	117.21
41	INE031A07AM9	2015 HUDCO TAXFREE BONDS TRANCHE I			10-Feb-2020	67.59	8-Feb-2021	66.86	8-Feb-2031	909.69



5/11/2024



42	INE031A07AN7	2015 HUDCO TAXFREE BONDS TRANCHE I			10-Feb-2020	9.38	8-Feb-2021	9.28	8-Feb-2026	128.45
43	INE031A07AO5	2015 HUDCO TAXFREE BONDS TRANCHE I			10-Feb-2020	42.63	8-Feb-2021	42.17	8-Feb-2031	556.15
44	INE031A07857	2012 HUDCO TAXFREE BONDS TRANCHE I			17-Feb-2020	68.56	16-Feb-2021	68.56	16-Feb-2023	920.10
45	INE031A07865	2012 HUDCO TAXFREE BONDS TRANCHE I			17-Feb-2020	97.96	16-Feb-2021	97.96	16-Feb-2028	1274.24
46	INE031A07832	2011 HUDCO TAXFREE BONDS TRANCHE I			5-Mar-2020	175.79	5-Mar-2021	175.79	5-Mar-2022	2166.42
47	INE031A07840	2011 HUDCO TAXFREE BONDS TRANCHE I			5-Mar-2020	206.85	5-Mar-2021	206.85	5-Mar-2027	2518.3
48	INE031A08582	2017 HUDCO TAXABLE BONDS SERIES F	19-Mar-2020	1500.00		115.5	NA	NA	NA	NA
49	INE031A08590	2017 HUDCO TAXABLE BONDS SERIES G			27-Mar-2020	35.33	29-Mar-2021	35.33	5-Apr-2021	460.00
50	INE031A07873	2012 HUDCO TAXFREE BONDS TRANCHE II			30-Mar-2020	7.14	29-Mar-2021	7.14	28-Mar-2023	97.61
51	INE031A07881	2012 HUDCO TAXFREE BONDS TRANCHE II			30-Mar-2020	8.23	29-Mar-2021	8.23	28-Mar-2028	109.40
52	INE031A08608	2018 HUDCO TAXABLE BONDS SERIES A			3-Apr-2020	7.63	3-Apr-2021	7.63	3-May-2021	100.00
53	INE031A08491	2016 HUDCO TAXABLE BONDS SERIES D	24-Apr-2020	200.00		7.17	NA	NA	NA	NA
54	INE031A08616	2018 GOI FS HUDCO TAXABLE BONDS SERIES I			12-May-2020	128.30	12-Nov-2020	130.06	12-Nov-2028	3000.00
55	INE031A08509	2016 HUDCO TAXABLE BONDS SERIES E	18-May-2020	700.00		23.67	NA	NA	NA	NA
56	INE031A08624	2018 GOI FS HUDCO TAXABLE BONDS SERIES II			28-May-2020	86.85	1-Dec-2020	87.81	28-Nov-2028	2050.00
57	INE031A08715	2019 HUDCO TAXABLE BONDS SERIES A			8-Jun-2020	113.01	7-Jun-2021	113.01	22-Jun-2022	1485.00
58		SPECIAL PRIORITY SECTOR - I BONDS	10-Jun-2020	3.70		0.97	10-Dec-2020	0.59	10-Dec-2020	4.00
59		SPECIAL PRIORITY SECTOR - II BONDS	15-Jun-2020	8.2		2.73	15-Dec-2020	2.22	15-Dec-2020	8.45
60	INE031A08772	2020 HUDCO TAXABLE BONDS SERIES A			15-Jun-2020	6.67	15-Jun-2021	39.90	15-Jun-2023	600.00
61	INE031A08525	2016 HUDCO TAXABLE BONDS SERIES G	19-Jun-2020	565.00		24.72	NA	NA	NA	NA
62	INE031A08780	2020 HUDCO TAXABLE BONDS SERIES B			24-Jun-2020	15.27	24-Jun-2021	91.35	24-Jun-2023	1500.00
63	INE031A08723	2019 HUDCO TAXABLE BONDS SERIES B			15-Jul-2020	76.20	15-Jul-2021	76.2	15-Jul-2022	1000.00
64	INE031A08673	2018 GOI FS HUDCO TAXABLE BONDS SERIES III			30-Jul-2020	86.13	30-Jan-2021	87.08	30-Jan-2029	2066.90
65	INE031A07A17	2015 HUDCO TAXFREE BONDS SERIES A			31-Jul-2020	10.86	31-Jul-2021	10.86	31-Jul-2025	151.00
66	INE031A08798	2020 HUDCO TAXABLE BONDS SERIES C			12-Aug-2020	22.05	12-Aug-2021	87.47	11-Aug-2023	1470.00
67	INE031A08533	2017 HUDCO TAXABLE BONDS SERIES A	14-Aug-2020	400.00		2.40	NA	NA	NA	NA
68	INE031A08681	2013 GOI FS HUDCO TAXABLE BONDS SERIES IV			14-Aug-2020	109.36	15-Feb-2021	110.56	14-Feb-2029	2563.19
69	INE031A07899	2013 HUDCO TAXFREE BONDS SERIES A			2-Sep-2020	16.33	2-Sep-2021	16.33	2-Sep-2028	190.80
70	INE031A08699	2018 GOI FS HUDCO TAXABLE BONDS SERIES V			15-Sep-2020	224.93	15-Mar-2021	221.87	15-Mar-2029	5320.00
71	INE031A08731	2019 HUDCO TAXABLE BONDS SERIES C			16-Sep-2020	91.75	16-Sep-2021	91.75	16-Sep-2022	1250.00
72		SPECIAL INFRASTRUCTURE BONDS II	23-Sep-2020	1.09		1.31	23-Mar-2021	1.22	23-Mar-2021	1.09
73	INE031A08707	2018 GOI FS HUDCO TAXABLE BONDS SERIES VI			25-Sep-2020	210.39	25-Mar-2021	207.53	25-Mar-2029	5000.00
74	INE031A09FF8	2011 HUDCO TAXFREE BONDS SERIES C			30-Sep-2020	3.87	30-Sep-2021	3.87	22-Dec-2021	47.86
75	INE031A09FG6	2011 HUDCO TAXFREE BONDS SERIES C			30-Sep-2020	3.89	30-Sep-2021	3.89	22-Dec-2026	47.67
76	INE031A08566	2017 HUDCO TAXABLE BONDS SERIES D			NA	NA	15-Apr-2021	178.42	15-Apr-2021	675.00
77	INE031A08764	2019 HUDCO TAXABLE BONDS SERIES F			NA	NA	18-Jan-2021	95.06	14-Apr-2023	1400.00
78	INE031A08806	2020 HUDCO TAXABLE BONDS SERIES D			NA	NA	29-May-2021	70.20	29-May-2030	1040.00
79	INE031A08814	2020 HUDCO TAXABLE BONDS SERIES E			NA	NA	4-Aug-2021	42.80	11-Apr-2025	800.00
80	INE031A14408	2019 HUDCO COMMERCIAL PAPER SERIES C	22-Nov-2019	1100.00		NA	NA	NA	NA	NA
81	INE031A14416	2019 HUDCO COMMERCIAL PAPER SERIES D	17-Feb-2020	1000.00		NA	NA	NA	NA	NA
82	INE031A14424	2019 HUDCO COMMERCIAL PAPER SERIES E	29-May-2020	1200.00		NA	NA	NA	NA	NA
83	INE031A14432	2020 HUDCO COMMERCIAL PAPER SERIES A	NA	NA	NA	NA	NA	NA	16-Jun-2021	1500.00
		TOTAL		8577.99		3253.59		3721.15		57852.00

Note: Payment Dates/Interest Amounts may vary due to Public Holidays/Leap Year.

Statement of Deviation or Variation		Housing and Urban Development Corporation Ltd.					
Name of listed entity		Private Placement					
Mode of Fund Raising		Non-Convertible Debentures					
Type of instrument	Date of Raising Funds	Date	(INR Crores)				
		15-04-2020	600.00				
		24-04-2020	1,500.00				
		12-05-2020	1,470.00				
		29-05-2020	1,040.00				
		04-08-2020	800.00				
		Total	5,410.00				
Amount Raised		₹ 5410 crore					
Report filed for half year ended		30.09.2020					
Is there a Deviation / Variation in use of funds raised?		No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		No					
If yes, details of the approval so required?		NA					
Date of approval		NA					
Explanation for the Deviation / Variation		NA					
Comments of the audit committee after review		NA					
Comments of the auditors, if any		NA					
Objects for which funds have been raised and where there has been a deviation, in the following table		NA					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Deviation/Variation for the half year according to Applicable object (INR Crores and in %)	Amount of Deviation/Variation for the half year according to Applicable object (INR Crores and in %)	Remarks, if any
The funds raised through the Issue proposed to be utilized towards lending purposes, working capital requirements, augmenting the resource base of HUDCO and other operational requirements (including debt servicing, which includes servicing of both the principal amounts as well as interest payments of various debt facilities availed by the Company in the past and currently outstanding in its books of accounts, including loans and market borrowings).	NA	Rs. 5410 cr.	NA	Rs. 5410 cr.	NIL	NIL	NIL
Deviation could mean: (a) Deviation in the objects or purposes for which the funds have been raised (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.							
Name of Signatory : D. Guhan		डी. गुहान/D. GUHAN निदेशक (वित्त)/Director (Finance) हुडको भवन, भारत पर्यावास केंद्र, लोधी रोड, HUDCO Bhawan, India Habitat Centre, Lodhi Road, नई दिल्ली / New Delhi - 110 003					
Designation :Director Finance		PREM GUPTA & CO. Chartered Accountants FRN 100042N New Delhi					

डी. गुहान/D. GUHAN
निदेशक (वित्त)/Director (Finance)
एड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड
Housing and Urban Development Corporation Ltd.
भारत सरकार का उपक्रम/A Govt. of India Enterprise
हडको भवन, भारत पर्यावास केन्द्र, लोधी रोड,
HUDCO Bhawan, India Habitat Centre, Lodhi Road,
नई दिल्ली / New Delhi - 110 003

Name of Signatory : D. Guhan
Designation : Director Finance



Independent Auditor's Limited Review Report

The Board of Directors

Housing & Urban Development Corporation Limited

New Delhi

1. We have reviewed the accompanying Statement of Consolidated Unaudited Ind AS Financial Results of **Housing & Urban Development Corporation Limited** ("the Parent"), and its share of net loss after tax of its associate for the quarter & half year ended 30th September 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. ("Listing Regulations")
2. This Statement, is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in its meeting held on 12th November 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of is limited primarily to inquiries of parent company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in



accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following associate:

Shristi Urban Infrastructure Development Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of financial results provided by the management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Indian Accounting Standards prescribed under section 133 of the companies act, 2013 read with relevant rules issued thereunder and other accounting practices and policies , has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement
6. The consolidated unaudited financial results include the Group's share of net loss after tax of Rs. 0.09 crores and total comprehensive loss of Rs. 0.09 crores for the quarter & half year ended 30th September 2020, as considered in the consolidated unaudited financial results, in respect of one associate, based on their interim financial information which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, this financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter



7. Emphasis of Matter

- (i) We draw your attention to Note 6 in the Consolidated financial results for the following matter:
- (a) The company has recognised interest income on "No Lien AGP account" amounting to Rs. 13.75 crore for the quarter & half year ended 30th September 2020
 - (b) The balance outstanding as at 30th September 2020 is Rs. 478.46 crore (debit) in "No Lien AGP Account". The company is in discussion with MoHUA for recovery/reimbursement of outstanding amount (including interest) as well as booking of expenses.

Our opinion is not modified in this respect of this matter.

- (ii) We draw your attention to Note 4 to the Consolidated Financial results which explains the uncertainties and the management's assessment of the financial impact due to the lock-downs and other restrictions and conditions related to the COVID-19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve in the subsequent period.

Our opinion is not modified in this respect of this matter.

For & on behalf of Prem Gupta & Co.

Chartered Accountants

Firm Registration No.:000425N



Prem Behari Gupta
(Partner)

Membership No.-080245

UDIN No. 20080245AAAABF6480

Place: New Delhi

Date: 12th November, 2020



(₹ in crore)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020

S. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30 th Sep. 2020 (Reviewed)	30 th June, 2020 (Reviewed)	30 th Sep. 2019 (Reviewed)	30 th Sep. 2020 (Reviewed)	30 th Sep. 2019 (Reviewed)	31 st March, 2020 (Audited)
I	Income						
1	Revenue from operations						
1	Interest Income	1,833.61	1,762.28	2,035.71	3,595.89	3,832.36	7,482.57
2	Dividend Income	3.44	-	0.34	3.44	0.34	3.79
3	Rental Income	10.16	9.62	8.42	19.78	17.05	35.54
4	Fees and Commission Income	5.72	0.06	0.10	5.78	0.42	6.27
5	Net gain on Fair value changes	3.22	1.91	-	5.13	-	-
6	Sale of services	0.63	0.04	0.16	0.67	1.05	3.95
	Total revenue from Operations	1,856.78	1,773.91	2,044.73	3,630.69	3,851.22	7,532.12
II	Other Income	8.72	7.88	9.06	16.60	18.76	39.52
III	Total Income (I + II)	1,865.50	1,781.79	2,053.79	3,647.29	3,869.98	7,571.64
IV	Expenses						
1	Finance costs	1,202.24	1,198.78	1,243.96	2,401.02	2,453.45	4,847.81
2	Fees and Commission expense	0.15	1.80	1.21	1.95	2.55	2.55
3	Net Loss on Fair Value Changes	-	-	1.03	-	16.31	19.21
4	Impairment on financial instrument and written offs	(12.29)	242.06	(35.41)	234.77	(30.29)	155.76
5	Employee Benefit Expenses	48.96	50.16	57.68	99.12	109.30	239.02
6	Depreciation and Amortization	2.32	1.19	1.47	3.51	2.74	5.71
7	Corporate Social Responsibilities (CSR)	0.79	1.08	3.29	1.87	4.73	56.93
8	Other expenses	14.36	10.84	20.82	25.20	36.11	70.12
	Total expenses	1,256.53	1,510.91	1,294.05	2,767.44	2,594.90	5,397.11
V	Profit/(loss) before Tax and before share of associate	608.97	270.88	759.74	879.85	1,275.08	2,174.53
	Share in profit/(Loss) of Associate	(0.04)	(0.05)	(0.06)	(0.09)	(0.12)	(0.22)
	Profit/(loss) before Tax	608.93	270.83	759.68	879.76	1,274.96	2,174.31
VI	Tax Expense						
1	Current tax expense	115.56	98.46	102.40	214.02	240.94	451.20
2	Deferred Tax Expense/(credit)	36.12	(31.01)	(68.50)	5.11	(27.38)	14.91
	Total Tax Expense	151.68	67.45	33.90	219.13	213.56	466.11
VII	Profit/(loss) for the Period / Year (V-VI)	457.25	203.38	725.78	660.63	1,061.40	1,708.20
	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
1	Re-measurement gains/losses on defined benefit plans	(20.02)	(5.76)	(8.60)	(25.78)	(9.52)	(22.24)
2	Income tax relating to items that will not be reclassified to profit or loss	5.04	1.45	2.08	6.49	2.40	5.60
VIII	Other Comprehensive Income	(14.98)	(4.31)	(6.52)	(19.29)	(7.12)	(16.64)
IX	Total Comprehensive Income for the Period (VII+VIII)	442.27	199.07	719.26	641.34	1,054.28	1,691.56
X	Paid-up Equity Share Capital (Face Value of ₹ 10 each)	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90
XI	Other Equity (Reserves excluding revaluation reserve) (As per audited financial accounts as at 31st March, 2020)						10,340.36
XII	Net worth				12,513.17	11,979.01	12,342.26
XIII	Earnings Per Share (Face Value of ₹10 each) (The EPS for quarters is not annualised)						
	Basic (₹)	2.28	1.02	3.63	3.30	5.30	8.53
	Diluted (₹)	2.28	1.02	3.63	3.30	5.30	8.53

Additional Disclosure:

S. No.	Particulars	30 th Sep. 2020	30 th Sep. 2019
1	Credit Rating	IND AAA, CARE AAA, ICRAI AAA	IND AAA, CARE AAA, ICRAI AAA
2	Net worth	12,513.17	11,980.14
3	Debt Equity Ratio	4.93	5.08
4	Previous due date for payment of interest/ repayment of principal amount of non convertible debentures	As per Annexure 1	
5	Whether the same has been paid or not		
6	Next due date for the payment of interest/ repayment of principal amount of non convertible debentures		
7	Debt Redemption Reserve	3,437.05	2,997.21
8	Debt Service Coverage Ratio	0.34	0.47
9	Interest Service Coverage Ratio	1.37	1.52
10	Outstanding Redeemable Preference Shares	NIL	NIL
11	NPA Ratios		
	(i) Gross NPA	3,291.59	3,196.23
	(ii) Net NPA, after considering ECL provision	369.45	287.36
	(iii) Gross NPA (%)	4.21%	4.20%
	(iv) Net NPA (%)	0.49%	0.39%

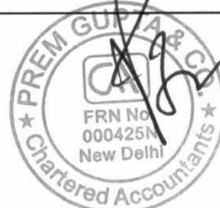
Notes to the Financial Results:

- The above Consolidated unaudited financial results for the quarter/half year ended 30th September, 2020 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 12th November, 2020. These consolidated unaudited financial results for the quarter/half year ended 30th September, 2020 have also been reviewed by the Statutory Auditors of the Company in compliance with the requirements of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Consolidated Financial Results comprises of the financial results of the company and an associate company M/s Shristi Urban Infrastructure Development Ltd. (SUIDL). Investments in associate company is accounted as per equity method of accounting as per Ind AS-28. The accounts of the associate are unaudited. The Company has decided to exit from the associate company M/s Shristi Urban Infrastructure Development Ltd. (SUIDL) as per the Board Approval dated 9th November, 2015. In pursuance of Board Approval, the valuation of Associate Company was carried out. However, after due consideration, it was decided to get the valuation done again.
- The company does not have separate reportable segments in terms of Indian Accounting Standard (Ind AS-108) on "Operating Segments".
- The Novel Corona Virus (COVID-19) pandemic continues to spread globally and its impact have been felt across the sectors. Since, HUDCO primarily operates in providing financial assistance for Housing and Urban development projects to Government and Government agencies, out of which few are backed by Government Guarantee and Budgetary provision, hence company holds a stable asset class which can very well withstand the pandemic situation. In order to mitigate the burden of debt servicing brought about by disruptions of business activities, the Company granted moratorium of three months on repayments falling due between 1st March, 2020 and 31st May 2020, to the 49 eligible borrowers (Project Loan), as allowed by RBI guidelines vide circular dated 27th March, 2020 and 17th April, 2020. Further, as allowed by RBI vide circular dated 23rd May, 2020, the company has granted an additional three months moratorium on the repayments falling due between 1st June, 2020 to 31st August, 2020 to the eligible borrowers including 8 new borrowers (Project Loan) whose accounts were in standard category as on 29th Feb, 2020. In compliance with the RBI directions, total provision of ₹ 187.63 crore (Project Loan) have been made as on 30.09.2020 on the accounts where the Moratorium has been granted. In case of Retail Finance Loans, moratorium has been given in 96 cases and a provision of ₹ 0.05 crore has been made as on 30th September, 2020.
- The company has made provision on loans (impairment) as per Expected credit Loss (ECL) method amounting to ₹ 3,174.50 crore as on 30th September, 2020.
- In respect of Andrews Ganj Project (AGP) being executed by HUDCO as an agent on behalf of MoUD (now MoHUA), HUDCO does not retain any right or interest in the property leased to it. Expenditure and liability, if any, on account of this project is paid out of No Lien AGP Account maintained with HUDCO. The company continues to book the Interest Income & expenditure incurred as per past practice. Interest income of ₹ 13.75 crore on the amount deficit (recoverable) from MoHUA has been booked for the quarter/half year ended 30th September, 2020. As on 30th September, 2020, No Lien AGP account is in deficit (recoverable) to the extent of ₹ 478.46 crore, which includes amounts paid by HUDCO on behalf of MoHUA and interest as on date.
- The company has maintained 100% asset cover by way of charge on the receivables of the company and/ or lien on deposits for all the secured bonds issued by the company and outstanding as on 30th September, 2020.
- The Company continues to create Deferred Tax Liability (DTL) on Special Reserve created and maintained u/s 36 (1)(viii) of Income Tax Act, 1961 & u/s 29 C of National Housing Bank Act, 1987.
- During the half year ended 30th September, 2020, the Company has raised funds through issue of listed Non-convertible debt securities of different tenors on private placement basis. The amounts raised during the period have been utilized for the purpose stated in the Offer document(s). Accordingly, a statement for deviation or variation in use of issue proceeds in terms of SEBI Circular dated January 17, 2020, indicating 'NIL' deviation/variation is enclosed as Annexure-2.
- In spite of the moratorium allowed to the borrowers, the Company has not experienced any impact on liquidity position, cushioned by its access to diversified sources of borrowings. The Company continues to be well geared to meet its funding needs. It has sufficient liquidity as well as adequate undrawn lines of credits from various banks to take care of its operational requirements. Considering high credit worthiness and well-established relationship of the Company with lenders, it can continue to mobilise sufficient funds from domestic & international markets. Further, there has been no default in repayment of debt securities, borrowings and other liabilities and the Company has met all its debt servicing obligations, both towards principal and interest, during the period in a timely manner.
- There was no investor complaint pending with HUDCO as on 30th September, 2020.
- During the quarter ended 30th September, 2020 there were no transactions in the nature of exceptional or extraordinary items.
- Figures of corresponding period have been regrouped, wherever necessary. The figures of quarter ended on 30th September, 2020 are the balancing figures between the reviewed figures in respect of half year ended 30th September, 2020 and reviewed year to date figures upto 30th June, 2020 being the end of the first quarter of the financial year.

For and on behalf of the Board of Directors

Place: New Delhi
Date: 12th November, 2020

D. Guhan
Director (Finance)



डॉ. गुहान/D. GUHAN
निदेशक (वित्त)/Director (Finance)
हाउसिंग एण्ड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड
Housing and Urban Development Corporation Ltd.
भारत सरकार का उपक्रम/A Govt. of India Enterprise
हडको भवन, भारत पर्यावास केन्द्र, लोधी रोड,
HUDCO Bhawan, India Habitat Centre, Lodhi Road,
नई दिल्ली / New Delhi - 110 003



Statement of Assets and Liabilities (Consolidated)

(₹ in crore)

	Particulars	As at 30 th September, 2020 (Reviewed)	As at 30 th September, 2019 (Reviewed)
1	ASSETS		
	Financial Assets		
(a)	Cash and Cash Equivalents	81.63	173.20
(b)	Bank Balance other than (a) above	169.41	215.06
(c)	Derivative Financial Instruments	0.98	0.64
(d)	Receivables		
	(i) Trade Receivables	6.97	4.28
	(ii) Other Receivables	3.12	6.21
(e)	Loans	76,333.64	73,984.77
(f)	Investments	252.45	520.88
(g)	Investment in Associate	0.68	0.87
(h)	Other Financial Assets	486.98	447.97
	Sub Total- Financial Assets (1)	77,335.86	75,353.88
2	Non-Financial Assets		
(a)	Current Tax Assets (Net)	-	23.28
(b)	Investment Property	18.83	19.75
(c)	Property, Plant and Equipment	64.09	49.27
(d)	Capital Work-in-Progress	17.49	39.99
(e)	Intangible Assets under development	14.83	-
(f)	Other Intangible Assets	0.38	0.35
(g)	Other Non-Financial Assets	379.15	383.16
	Sub Total- Non Financial Assets (2)	494.77	515.80
	TOTAL ASSETS (1+2)	77,830.63	75,869.68
	LIABILITIES AND EQUITY		
	Liabilities		
1	Financial Liabilities		
(a)	Derivative Financial Instruments	-	-
(b)	Payables		
	1. Trade Payable		
	(i) Total outstanding dues of MSME	-	-
	(ii) Total outstanding dues of creditors other than MSME	0.10	0.14
	2. Other Payables		
	(i) Total outstanding dues of MSME	0.02	0.05
	(ii) Total outstanding dues of creditors other than MSME	13.65	12.84
(c)	Debt Securities	57,824.18	55,898.49
(d)	Borrowings	3,776.74	4,652.42
(e)	Deposits	74.34	203.15
(f)	Other Financial Liabilities	2,891.95	2,505.38
		64,580.98	63,272.47
2	Non-Financial Liabilities		
(a)	Current Tax Liabilities (Net)	26.71	-
(b)	Provisions	252.67	197.60
(c)	Deferred Tax Liabilities (Net)	412.17	374.46
(d)	Other Non-Financial Liabilities	44.93	46.14
		736.48	618.20
3	Equity		
(a)	Equity Share Capital	2,001.90	2,001.90
(b)	Other Equity	10,511.27	9,977.11
	Sub Total (B)	12,513.17	11,979.01
	TOTAL LIABILITIES AND EQUITY (A+B)	77,830.63	75,869.68



डी. गुहान/D. GUHAM
 निदेशक (वित्त)/Director (Finance)
 हाउसिंग एण्ड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड
 Housing and Urban Development Corporation Ltd.
 भारत सरकार का उपक्रम / A Govt. of India Enterprise
 हडको भवन, भारत पर्यावास केन्द्र, लोधी रोड,
 HUDCO Bhawan, India Habitat Centre, Lodhi Road,
 नई दिल्ली / New Delhi - 110 003

12/11/2020



HOUSING & URBAN DEVELOPMENT CORPORATION LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020

(₹ in crore)

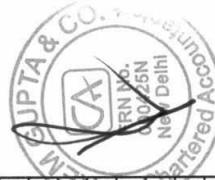
S. No.	Particulars	Period ended 30th September, 2020	Period ended 30th September, 2019
A	Operating activities		
	Profit before tax	879.76	1,274.96
	Adjustments to reconcile profit before tax to net cash flows:		
(i)	Depreciation & amortisation	3.51	2.74
(ii)	Impairment on financial instruments	234.77	(30.29)
(iii)	Unrealised foreign exchange gain/loss and EIR on borrowings	(2.13)	(8.52)
(iv)	Unrealised loss/ (gain) on investment held for trading	(5.75)	1.66
(v)	Change in the fair value of hedged item	0.62	14.65
(vi)	Dividend income	(3.44)	(0.34)
(vii)	Interest on investment (Bonds)	(0.24)	(11.03)
(viii)	Provision for employee benefits and CSR	6.25	8.12
(ix)	Loss/ (Profit) on sale of Fixed Assets (Net)	(0.01)	(0.03)
(x)	EIR on Advances	1.12	3.68
(xi)	Discounting of security deposit and deposit for services	-	(0.02)
(xii)	Discounting of Interest Income on Staff Advances	(1.32)	(1.44)
(xiii)	Income booked on Lease liability	-	-
(xiv)	Discounting of Employee cost of Staff advances	1.13	1.30
	Operating Profit before Working capital changes (Sub Total- A)	1,114.27	1,255.44
1	Working capital changes		
(i)	Loans	(2,301.66)	(2,994.45)
(ii)	Investments at fair value through profit and loss	(14.84)	22.12
(iii)	Trade receivables and financial assets	237.51	25.07
(iv)	Trade payables and financial liability	1,224.50	1,123.27
	SubTotal (1)	(854.49)	(1,823.99)
2	Income tax paid (Net of refunds) (Sub Total - 2)	(642.32)	(251.37)
3	Net cash flows from/(used in) operating activities (Sub Total (A+1+2))	(382.54)	(819.92)
B	Investing activities		
(i)	Purchase of fixed and intangible assets	(2.82)	(2.97)
(ii)	Proceeds from sale of property and equipment	0.10	0.06
(iii)	Dividend received	3.44	0.34
	Interest received on investment measured at amortised cost, FVOCI debt securities and deposits with bank	-	-
	Net cash flows from/(used in) investing activities (Sub Total- B)	0.72	(2.57)
C	Financing activities		
(i)	Change in borrowings	240.78	914.62
(ii)	Dividends paid including DDT	-	(30.03)
	Net cash flows from financing activities (Sub Total- C)	240.78	884.59
D	Net increase in cash and cash equivalents Total (A+B+C)	(141.04)	62.10
	Cash and cash equivalents at 1 st April, 2020	222.67	111.10
	Cash and cash equivalents at 30th September, 2020	81.63	173.20
Components of Cash & Cash Equivalents			
A	Cash & Cash Equivalents		
(i)	Cash & Revenue Stamps in hand	-	-
(ii)	Imprest	0.01	0.01
(iii)	Bank Deposits (3 months and less than 3 months)	30.16	16.84
(iv)	Balances in Current Account with		
	- Reserve Bank of India	0.02	0.02
	- Scheduled Banks	51.44	156.33
	Total	81.63	173.20



12/11/2020

डॉ. गुहान/D. GUHAN
निदेशक (वित्त)/Director (Finance)
हाउसिंग एण्ड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड
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HUDCO Bhawan, India Habitat Centre, Lodhi Road,
नई दिल्ली / New Delhi - 110 003

Details of Previous Due dates along with Next Due dates in respect of Interest and Repayment of principal on Bonds/Debentures/Commercial Papers										Annexure- 1
S.No.	ISIN No.	Name of Series of Bonds/ Debentures	Previous Due Redemption Payment =(a)	Redemption Amt. paid on due date at (a) =(b)	Previous Due date of Interest Payment =(c)	Interest Amt. paid on due date at (c) =(d)	Next Due date for Interest Payment =(e)	Interest Amt. of (e) =(f)	Next Due date for Redemption Payment =(g)	Principal Amt. of (g) =(h)
1	INE031A07AJ5	2015 HUDCO TAXFREE BONDS SERIES B			1-Oct-2019	72.75	1-Oct-2020	72.75	1-Oct-2025	1029.00
2	INE031A07AK3	2015 HUDCO TAXFREE BONDS SERIES C			9-Oct-2019	7.60	9-Oct-2020	7.60	9-Oct-2025	108.50
3	INE031A08749	2019 HUDCO TAXABLE BONDS SERIES D			14-Oct-2019	14.02	13-Oct-2020	83.9	13-Oct-2022	1190.00
4	INE031A09FA9	2011 HUDCO TAXFREE BONDS SERIES A			21-Oct-2019	0.36	21-Oct-2020	0.36	21-Oct-2021	4.77
5	INE031A09FB7	2011 HUDCO TAXFREE BONDS SERIES A			21-Oct-2019	0.84	21-Oct-2020	0.84	21-Oct-2026	10.81
6	INE031A07907	2013 HUDCO TAXFREE BONDS TRANCHE I			25-Oct-2019	21.94	26-Oct-2020	21.94	25-Oct-2023	269.58
7	INE031A07915	2013 HUDCO TAXFREE BONDS TRANCHE I			25-Oct-2019	68.02	26-Oct-2020	68.02	25-Oct-2028	799.27
8	INE031A07923	2013 HUDCO TAXFREE BONDS TRANCHE I			25-Oct-2019	3.01	26-Oct-2020	3.01	25-Oct-2033	35.51
9	INE031A07931	2013 HUDCO TAXFREE BONDS TRANCHE I			25-Oct-2019	30.30	26-Oct-2020	30.29	25-Oct-2023	361.79
10	INE031A07949	2013 HUDCO TAXFREE BONDS TRANCHE I			25-Oct-2019	71.19	26-Oct-2020	71.17	25-Oct-2028	815.00
11	INE031A07956	2013 HUDCO TAXFREE BONDS TRANCHE I			25-Oct-2019	7.75	26-Oct-2020	7.75	25-Oct-2033	88.85
12	INE031A09FC5	2011 HUDCO TAXFREE BONDS SERIES B			11-Nov-2019	10.49	11-Nov-2020	10.49	11-Nov-2021	137.66
13	INE031A09FD3	2011 HUDCO TAXFREE BONDS SERIES B			11-Nov-2019	5.21	11-Nov-2020	5.21	11-Nov-2026	66.51
14	INE031A08756	2019 HUDCO TAXABLE BONDS SERIES E			11-Nov-2019	16.00	11-Nov-2020	95.76	11-Nov-2022	1370.00
15	INE031A08541	2017 HUDCO TAXABLE BONDS SERIES B			22-Nov-2019	49.98	23-Nov-2020	49.98	22-Dec-2020	700.00
16	INE031A08475	2016 HUDCO TAXABLE BONDS SERIES B	30-Nov-2019	700.00	30-Nov-2019	10.59	NA	NA	NA	NA
17	INE031A07AC0	2013 HUDCO TAXFREE BONDS TRANCHE III			2-Dec-2019	1.53	1-Dec-2020	1.52	24-Mar-2024	18.37
18	INE031A07AD8	2013 HUDCO TAXFREE BONDS TRANCHE III			2-Dec-2019	2.49	1-Dec-2020	2.48	24-Mar-2029	28.47
19	INE031A07AE6	2013 HUDCO TAXFREE BONDS TRANCHE III			2-Dec-2019	0.77	1-Dec-2020	0.76	24-Mar-2034	8.76
20	INE031A07AF3	2013 HUDCO TAXFREE BONDS TRANCHE III			2-Dec-2019	4.05	1-Dec-2020	4.03	24-Mar-2024	47.36
21	INE031A07AG1	2013 HUDCO TAXFREE BONDS TRANCHE III			2-Dec-2019	11.54	1-Dec-2020	11.48	24-Mar-2029	128.42
22	INE031A07AH9	2013 HUDCO TAXFREE BONDS TRANCHE III			2-Dec-2019	3.71	1-Dec-2020	3.71	24-Mar-2034	41.54
23	INE031A08632	2018 HUDCO TAXABLE BONDS SERIES B			5-Dec-2019	84.6	5-Dec-2020	84.6	15-Feb-2022	1000.00
24	INE031A07AP2	2015 HUDCO TAXFREE SERIES D			7-Dec-2019	15.63	7-Dec-2020	15.63	22-Feb-2031	211.5
25	INE031A08640	2018 HUDCO TAXABLE BONDS SERIES C			11-Dec-2019	82.32	11-Dec-2020	82.32	11-Apr-2022	980.00
26	INE031A07AQ0	2015 HUDCO TAXFREE BONDS TRANCHE II			16-Dec-2019	3.4	15-Dec-2020	3.38	15-Mar-2026	48.16
27	INE031A07AR8	2015 HUDCO TAXFREE BONDS TRANCHE II			16-Dec-2019	75.95	15-Dec-2020	75.54	15-Mar-2031	1024.94
28	INE031A07AS6	2015 HUDCO TAXFREE BONDS TRANCHE II			16-Dec-2019	7.69	15-Dec-2020	7.65	15-Mar-2026	105.35
29	INE031A07AT4	2015 HUDCO TAXFREE BONDS TRANCHE II			16-Dec-2019	46.63	15-Dec-2020	46.37	15-Mar-2031	610.05
30	INE031A08657	2018 HUDCO TAXABLE BONDS SERIES D			30-Dec-2019	76.54	28-Dec-2020	76.54	15-Apr-2022	930.00
31	INE031A07964	2013 HUDCO TAXFREE BONDS TRANCHE II			13-Jan-2020	42.85	13-Jan-2021	42.97	13-Jan-2024	504.93
32	INE031A07972	2013 HUDCO TAXFREE BONDS TRANCHE II			13-Jan-2020	10.9	13-Jan-2021	10.93	13-Jan-2029	127.38
33	INE031A07980	2013 HUDCO TAXFREE BONDS TRANCHE II			13-Jan-2020	25.03	13-Jan-2021	25.1	13-Jan-2034	286.54
34	INE031A07998	2013 HUDCO TAXFREE BONDS TRANCHE II			13-Jan-2020	38.34	13-Jan-2021	38.44	13-Jan-2024	439.63
35	INE031A07AA4	2013 HUDCO TAXFREE BONDS TRANCHE II			13-Jan-2020	10.88	13-Jan-2021	10.91	13-Jan-2029	123.75
36	INE031A07AB2	2013 HUDCO TAXFREE BONDS TRANCHE II			13-Jan-2020	60.12	13-Jan-2021	60.29	13-Jan-2034	671.16
37	INE031A08665	2018 HUDCO TAXABLE BONDS SERIES E			13-Jan-2020	83.4	11-Jan-2021	83.4	11-Jul-2022	1000.00
38	INE031A08517	2016 HUDCO TAXABLE BONDS SERIES F	13-Jan-2020	600.00	13-Jan-2020	40.86	NA	NA	NA	NA
39	INE031A08483	2016 HUDCO TAXABLE BONDS SERIES C	22-Jan-2020	600.00	22-Jan-2020	14.62	NA	NA	NA	NA
40	INE031A07AL1	2015 HUDCO TAXFREE BONDS TRANCHE I			10-Feb-2020	8.27	8-Feb-2021	8.18	8-Feb-2026	117.21
41	INE031A07AM9	2015 HUDCO TAXFREE BONDS TRANCHE I			10-Feb-2020	67.59	8-Feb-2021	66.86	8-Feb-2031	909.69



12/1/21
3/10/21

42	INE031A07AN7	2015 HUDCO TAXFREE BONDS TRANCHE I				10-Feb-2020	9.38	8-Feb-2021	9.28	8-Feb-2026	128.45
43	INE031A07AO5	2015 HUDCO TAXFREE BONDS TRANCHE I				10-Feb-2020	42.63	8-Feb-2021	42.17	8-Feb-2031	556.15
44	INE031A07857	2012 HUDCO TAXFREE BONDS TRANCHE I				17-Feb-2020	68.56	16-Feb-2021	68.56	16-Feb-2023	920.10
45	INE031A07865	2012 HUDCO TAXFREE BONDS TRANCHE I				17-Feb-2020	97.96	16-Feb-2021	97.96	16-Feb-2028	1274.24
46	INE031A07832	2011 HUDCO TAXFREE BONDS TRANCHE I				5-Mar-2020	175.79	5-Mar-2021	175.79	5-Mar-2022	2166.42
47	INE031A07840	2011 HUDCO TAXFREE BONDS TRANCHE I				5-Mar-2020	206.85	5-Mar-2021	206.85	5-Mar-2027	2518.3
48	INE031A08582	2017 HUDCO TAXABLE BONDS SERIES F	19-Mar-2020			19-Mar-2020	115.5	NA	NA	NA	NA
49	INE031A08590	2017 HUDCO TAXABLE BONDS SERIES G				27-Mar-2020	35.33	29-Mar-2021	35.33	5-Apr-2021	460.00
50	INE031A07873	2012 HUDCO TAXFREE BONDS TRANCHE II				30-Mar-2020	7.14	29-Mar-2021	7.14	28-Mar-2023	97.61
51	INE031A07881	2012 HUDCO TAXFREE BONDS TRANCHE II				30-Mar-2020	8.23	29-Mar-2021	8.23	28-Mar-2028	109.40
52	INE031A08608	2018 HUDCO TAXABLE BONDS SERIES A				3-Apr-2020	7.63	3-Apr-2021	7.63	3-May-2021	100.00
53	INE031A08491	2016 HUDCO TAXABLE BONDS SERIES D	24-Apr-2020			24-Apr-2020	7.17	NA	NA	NA	NA
54	INE031A08616	2018 GOI FS HUDCO TAXABLE BONDS SERIES I				12-May-2020	128.30	12-Nov-2020	130.06	12-Nov-2028	3000.00
55	INE031A08509	2016 HUDCO TAXABLE BONDS SERIES E	18-May-2020			18-May-2020	23.67	NA	NA	NA	NA
56	INE031A08624	2018 GOI FS HUDCO TAXABLE BONDS SERIES II				28-May-2020	86.85	1-Dec-2020	87.81	28-Nov-2028	2050.00
57	INE031A08715	2019 HUDCO TAXABLE BONDS SERIES A				8-Jun-2020	113.01	7-Jun-2021	113.01	22-Jun-2022	1485.00
58		SPECIAL PRIORITY SECTOR - I BONDS				10-Jun-2020	0.97	10-Dec-2020	0.59	10-Dec-2020	4.00
59		SPECIAL PRIORITY SECTOR - II BONDS				15-Jun-2020	2.73	15-Dec-2020	2.22	15-Dec-2020	8.45
60	INE031A08772	2020 HUDCO TAXABLE BONDS SERIES A				15-Jun-2020	6.67	15-Jun-2021	39.90	15-Jun-2023	600.00
61	INE031A08525	2016 HUDCO TAXABLE BONDS SERIES G	19-Jun-2020			19-Jun-2020	24.72	NA	NA	NA	NA
62	INE031A08780	2020 HUDCO TAXABLE BONDS SERIES B				24-Jun-2020	15.27	24-Jun-2021	91.35	24-Jun-2023	1500.00
63	INE031A08723	2019 HUDCO TAXABLE BONDS SERIES B				15-Jul-2020	76.20	15-Jul-2021	76.2	15-Jul-2022	1000.00
64	INE031A08673	2018 GOI FS HUDCO TAXABLE BONDS SERIES III				30-Jul-2020	86.13	30-Jan-2021	87.08	30-Jan-2029	2066.90
65	INE031A07A17	2015 HUDCO TAXFREE BONDS SERIES A				31-Jul-2020	10.86	31-Jul-2021	10.86	31-Jul-2025	151.00
66	INE031A08798	2020 HUDCO TAXABLE BONDS SERIES C				12-Aug-2020	22.05	12-Aug-2021	87.47	11-Aug-2023	1470.00
67	INE031A08533	2017 HUDCO TAXABLE BONDS SERIES A	14-Aug-2020			14-Aug-2020	2.40	NA	NA	NA	NA
68	INE031A08681	2018 GOI FS HUDCO TAXABLE BONDS SERIES IV				14-Aug-2020	109.36	15-Feb-2021	110.56	14-Feb-2029	2563.10
69	INE031A07899	2013 HUDCO TAXFREE BONDS SERIES A				2-Sep-2020	16.33	2-Sep-2021	16.33	2-Sep-2028	190.80
70	INE031A08699	2018 GOI FS HUDCO TAXABLE BONDS SERIES V				15-Sep-2020	224.93	15-Mar-2021	221.87	15-Mar-2029	5320.00
71	INE031A08731	2019 HUDCO TAXABLE BONDS SERIES C				16-Sep-2020	91.75	16-Sep-2021	91.75	16-Sep-2022	1250.00
72		SPECIAL INFRASTRUCTURE BONDS II	23-Sep-2020			23-Sep-2020	1.31	23-Mar-2021	1.22	23-Mar-2021	1.09
73	INE031A08707	2018 GOI FS HUDCO TAXABLE BONDS SERIES VI				25-Sep-2020	210.39	25-Mar-2021	207.53	25-Mar-2029	5000.00
74	INE031A09FF8	2011 HUDCO TAXFREE BONDS SERIES C				30-Sep-2020	3.87	30-Sep-2021	3.87	22-Dec-2021	47.86
75	INE031A09FG6	2011 HUDCO TAXFREE BONDS SERIES C				30-Sep-2020	3.89	30-Sep-2021	3.89	22-Dec-2026	47.67
76	INE031A08566	2017 HUDCO TAXABLE BONDS SERIES D				NA	NA	15-Apr-2021	178.42	15-Apr-2021	675.00
77	INE031A08764	2019 HUDCO TAXABLE BONDS SERIES F				NA	NA	18-Jan-2021	95.06	14-Apr-2023	1400.00
78	INE031A08806	2020 HUDCO TAXABLE BONDS SERIES D				NA	NA	29-May-2021	70.20	29-May-2030	1040.00
79	INE031A08814	2020 HUDCO TAXABLE BONDS SERIES E				NA	NA	4-Aug-2021	42.80	11-Apr-2025	800.00
80	INE031A14408	2019 HUDCO COMMERCIAL PAPER SERIES C	22-Nov-2019			NA	NA	NA	NA	NA	NA
81	INE031A14416	2019 HUDCO COMMERCIAL PAPER SERIES D	17-Feb-2020			NA	NA	NA	NA	NA	NA
82	INE031A14424	2019 HUDCO COMMERCIAL PAPER SERIES E	29-May-2020			NA	NA	NA	NA	NA	NA
83	INE031A14432	2020 HUDCO COMMERCIAL PAPER SERIES A	NA			NA	NA	NA	NA	16-Jun-2021	1500.00
		TOTAL					8577.99		3253.59		57852.00

Note: Payment Dates/Interest Amounts may vary due to Public Holidays/ Leap Year.



Statement of Deviation or Variation																			
Name of listed entity			Housing and Urban Development Corporation Ltd.						Original Allocation			Modified allocation, if any		Funds Utilised		Deviation/Variation for the half year according to Applicable object (INR Crores and in %)		Remarks, if any	
Mode of Fund Raising			Private Placement																
Type of instrument			Non-Convertible Debentures						Rs. 5410 cr.		NA		Rs. 5410 cr.		NIL		NIL		
Date of Raising Funds			Date (INR Crores)																
			15-04-2020 600.00																
			24-04-2020 1,500.00																
			12-05-2020 1,470.00																
			29-05-2020 1,040.00																
			04-08-2020 800.00																
			Total 5,410.00																
Amount Raised			₹ 5410 crore																
Report filed for half year ended			30.09.2020																
Is there a Deviation / Variation in use of funds raised?			No																
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?			No																
If yes, details of the approval so required?			NA																
Date of approval			NA																
Explanation for the Deviation / Variation			NA																
Comments of the audit committee after review			NA																
Comments of the auditors, if any			NA																
Objects for which funds have been raised and where there has been a deviation, in the following table			NA																
Original Object																			
The funds raised through the Issue proposed to be utilized towards lending purposes, working capital requirements, augmenting the resource base of HUDCO and other operational requirements (including debt servicing, which includes servicing of both the principal amounts as well as interest payments of various debt facilities availed by the Company in the past and currently outstanding in its books of accounts, including loans and market borrowings).			NA																
Deviation could mean:																			
(a) Deviation in the objects or purposes for which the funds have been raised																			
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.																			
Name of Signatory : D. Guhan			डॉ. गुहान/ D. GUHAN																
Designation : Director Finance			निदेशक (वित्त)/ Director (Finance)																
			हाउसिंग एण्ड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड																
			Housing and Urban Development Corporation Ltd.																
			भारत सरकार का उपक्रम / A Govt. of India Enterprise																

