

# IRB Infrastructure private limited

( A subsidiary of  
IRB INFRASTRUCTURE DEVELOPERS LTD )



Registered Office :

February 8, 2022

IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai-400 072  
Tel: 91-22-6640 4299 • Fax: 91-22-6640 4274 • e-mail: info@irbfl.co.in • www.irbfl.co.in  
CIN : U28920MH1997PTC112628

Corporate Relationship Department, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001.	Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai.
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Dear Sir/-Madam,

**Re - Scrip Code : 540526; Symbol : IRBINVIT**

**Sub - Outcome of the Meeting of the Board of Directors of Investment Manager held on February 8, 2022.**

Please note that the Board of Directors of the Investment Manager of IRB InvIT Fund ("the Trust") at its meeting held on Tuesday, February 8, 2022 has:

- 1) Approved Un-audited Consolidated & Standalone Financial Results of the Trust for the quarter and nine months ended December 31, 2021. A copy of the results alongwith the Limited Review Report is enclosed herewith.

Please refer website [www.irbinvit.co.in](http://www.irbinvit.co.in) for a copy of Corporate Presentation under Investor Relation Section of the website of the Trust.

- 2) Declared 3<sup>rd</sup> distribution of Rs. 2.40/- per Unit, for the financial year 2021-22. The distribution will be paid as Rs. 1.20/- per unit as Interest and Rs. 1.20/- per unit as Return of Capital, subject to applicable taxes, if any.

Please note that February 12, 2022 has been fixed as the Record Date for the purpose of Payment of this Distribution and it will be paid / dispatched to the eligible Unitholders on or before February 21, 2022.

- 3) Appointment of Mr. Rajinder Pal Singh, as an Additional Non-Executive, Non- Independent Director of the Company for a period of 5 years with effect from February 14, 2022 and took note of completion of second term as an Independent Director of the Company on February 13, 2022.

The meeting commenced at 3.00 pm and concluded at 4.40 pm

You are requested to take note of the same.

**For IRB Infrastructure Private Limited  
(Investment Manager to IRB InvIT Fund)**

*Ramesh*  
**Vinodkumar Menon  
Whole time Director**

Encl.: As above

Suresh Surana & Associates LLP

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LLP Identity No. AAB-7509

**Independent Auditors' Review report on the Quarterly and Year to Date Unaudited Consolidated Interim Financial Information**

Review Report to  
The Board of Directors  
IRB Infrastructure Private Limited  
(Investment Manager to IRB InvIT Fund)

1. We have reviewed the accompanying unaudited Consolidated Interim Financial Information of IRB InvIT Fund comprising of IRB InvIT Fund ("Fund") and its subsidiaries (together referred to as "the Group") for the quarter 31 December 2021 and the year to date Interim Financial Information for the period from 01 April 2021 to 31 December 2021 ("Interim Financial Information").
2. The preparation of the Interim Financial Information in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) read with Rule 2(1)(a) of Companies (Indian Accounting Standards) Rules, 2015 as amended and the SEBI Circular, is the responsibility of the Investment Manager to IRB InvIT Fund ("Management") and has been approved by the Board of Directors of the Investment Manager. Our responsibility is to issue a report on the Interim Financial Information based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Interim Financial Information is free of material misstatement. A review is limited primarily to inquiries of Investment Manager's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. This Interim Financial Information includes the results of the following entities which are subsidiaries of the Fund:
  - i. IRB Surat Dahisar Tollway Limited
  - ii. IDAA Infrastructure Limited
  - iii. IRB Talegaon Amravati Tollway Limited
  - iv. IRB Jaipur Deoli Tollway Limited
  - v. M.V.R. Infrastructure and Tollways Limited
  - vi. IRB Tumkur Chitradurga Tollway Limited
  - vii. IRB Pathankot Amritsar Toll Road Limited



5. We did not review the Interim financial results of seven subsidiary companies included in the Interim Financial Information, whose Interim financial results reflect total revenues (before eliminating intra-group transactions) of Rs. 34,774.56 Lakhs and Rs. 101,076.91 Lakhs for the quarter and nine months period ended 31 December 2021. These interim financial results have been reviewed by the other auditors and whose limited review reports have been furnished to us and our report in respect thereof is based solely on the review reports of such auditors. Our review report is not modified in respect of this matter.
6. Based on our review conducted as above and upon consideration of review reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Information has not been prepared in accordance with the basis of preparation as set out in Note 2 to the Interim Financial Information.
7. The Interim Financial Information has been prepared by the Management solely as additional information for the unit holders of the Fund and to submit to the stock exchanges. Accordingly, this report has been prepared only for the said purpose and is not be used for any other purpose, or referred to in any other document, or distributed to any other person without our prior consent.

For Suresh Surana & Associates LLP  
Chartered Accountants  
Firm's Reg. No.121750W / W-100010

  
Ramesh Gupta  
Partner  
Membership No.: 102306  
UDIN: 22102306AAVSZR1160  
Place: Mumbai  
Dated: 08 February 2022





(Rs. in lakhs, unless otherwise stated)					
Unaudited Consolidated Interim Financial Information for the quarter and nine months period ended December 31, 2021					
Sr. No.	Particulars	Quarter ended December 31, 2021	Quarter ended December 31, 2020	Nine months ended December 31, 2021	Nine months ended December 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>I.</b>	<b>Incomes and gains</b>				
	Revenue from operations	34,660.00	32,297.70	1,00,651.31	81,250.52
	Interest	92.85	804.95	333.57	1,073.96
	Profit on sale of investments/assets	59.20	61.34	163.66	500.82
	Other income *	31.06	95.79	148.48	(133.86)
	<b>Total Income and gains</b>	<b>34,843.11</b>	<b>33,259.78</b>	<b>1,01,297.02</b>	<b>82,691.44</b>
<b>II.</b>	<b>Expenses and losses</b>				
	Operation expenses	2,387.45	1,608.96	5,860.91	4,793.02
	Project management fees **	3,168.75	3,051.51	9,506.25	9,161.20
	Valuation expenses	5.47	5.30	16.59	16.13
	Annual Listing Fees	15.33	15.33	45.82	45.82
	Trustee Fees	7.46	7.46	22.21	22.21
	Audit fees	11.85	11.85	36.56	36.71
	Insurance & security expenses	16.21	17.89	54.49	147.81
	Employee benefits expenses	621.20	509.89	1,934.54	1,741.50
	Investment management fees	295.00	147.50	885.00	442.50
	Depreciation on property, plant and equipment	0.26	0.49	0.79	1.47
	Amortisation of intangible assets	22,464.86	18,457.15	50,932.82	41,777.29
	Finance costs (Interest)	3,450.64	3,490.08	10,312.98	10,841.50
	Finance costs (Others)	113.95	63.85	315.62	191.30
	Repairs and maintenance	0.82	0.35	0.82	11.75
	Legal and professional fees	20.15	17.84	98.93	153.92
	Other expenses ***	23.62	58.41	132.82	218.77
	<b>Total Expenses and losses</b>	<b>32,603.02</b>	<b>27,463.86</b>	<b>80,157.15</b>	<b>69,602.90</b>
<b>III.</b>	<b>Profit for the period before income tax (I) - (II)</b>	<b>2,240.09</b>	<b>5,795.92</b>	<b>21,139.87</b>	<b>13,088.54</b>
<b>IV.</b>	<b>Tax expenses (current tax and deferred tax)/reversal</b>	<b>495.76</b>	<b>-</b>	<b>1,319.83</b>	<b>(2.71)</b>
<b>V.</b>	<b>Profit for the period after income tax (III) - (IV)</b>	<b>1,744.33</b>	<b>5,795.92</b>	<b>19,820.04</b>	<b>13,091.25</b>
<b>VI.</b>	<b>Items of Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VII.</b>	<b>Total Comprehensive Income (V) + (VI)</b>	<b>1,744.33</b>	<b>5,795.92</b>	<b>19,820.04</b>	<b>13,091.25</b>

\* Other income includes change in fair value and other non-operating income.

\*\* Project management fees do not include major maintenance of Rs.5,606.75 lakhs, Rs. 3,454.00 lakhs, Rs. 11,997.25 lakhs and Rs. 6,203.22 lakhs incurred during the quarter ended December 2021, quarter ended December 2020, nine months period ended December 2021 and nine months period ended December 2020 respectively for which the provision for major maintenance was made in earlier years.

\*\*\* Other expenses include printing and stationery, rates and taxes and other miscellaneous expenses.



**Notes to consolidated financial information:**

1. Investors can view the results of the IRB InvIT Fund ('Fund' or 'Trust') on the Trust's website ([www.irbinvit.co.in](http://www.irbinvit.co.in)) or on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) or NSE ([www.nseindia.com](http://www.nseindia.com)).
2. The unaudited consolidated Interim Financial Information comprises of the Statement of profit and loss and notes thereon of IRB InvIT Fund ('Fund') for the quarter and nine months period ended December 31, 2021 ("Interim Financial Information"). The Interim Financial Information has been prepared in accordance with recognition and measurement principles prescribed under Indian Accounting Standard - 34 (Ind AS 34) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended thereafter, prescribed under Section 133 of the Companies Act, 2013 ("Ind AS") read with SEBI (Infrastructure Investment Trusts) Regulations, 2014 and the circulars issued thereunder ("InvIT Regulations"). It is not a complete or condensed set of financial statements under Ind AS 34 since it omits the Balance sheet, Statement of changes in equity, Statement of cash flows and the various disclosures required by Ind AS 34 or the InvIT Regulations. Consolidated Interim Financial Information has been prepared only as additional information for the unitholders of the Fund and may not be suitable for any other purpose.
3. IRB InvIT Fund was registered as an irrevocable trust under the Indian Trusts Act, 1882 on October 16, 2015 and as an infrastructure investment trust under the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 on March 14, 2016. Units of IRB InvIT Fund have been listed on both the stock exchanges on May 18, 2017.
4. IRB Pathankot Anritsar Toll Road Limited, Project SPV of IRB InvIT Fund has re-commenced toll collection at its toll plazas with effect from December 16, 2021. Earlier the toll collection was stopped since October, 2020 due to farmers' protest in the State of Punjab.
5. Due to outbreak of COVID-19 globally and in India, the Group's management has made an assessment of impact on business and financial risks on account of COVID-19. Considering that the Group is in the business of construction of roads and its maintenance and toll collections, which is considered under Essential Service, the management believes that the impact of this outbreak on the business and financial position of the Group is not significant. On the basis of the assessment done by the management the carrying amounts of assets are recoverable and the Group shall be able to meet its liabilities as and when they fall due. The impact of the Covid-19 pandemic on future business operation of the Group may be different from that estimated as at the date of approval of this financial Information and the Group will continue to closely monitor any material changes to future economic conditions.
6. The unaudited Consolidated Interim Financial Information for the quarter and nine months period ended December 31, 2021 have been reviewed by the Audit Committee of the Investment Manager at their meeting held on February 08, 2022 and thereafter approved by the Board of Directors of the Investment Manager at their meeting held on February 08, 2022.
7. The Board of Directors of the Investment Manager have declared 3<sup>rd</sup> Distribution of Rs. 2.40 per unit which comprises of Rs. 1.20 per unit as interest and Rs. 1.20 per unit as return of capital in their meeting held on February 08, 2022.





Total distribution made by the Fund is Rs. 6.40 per unit (including 1<sup>st</sup> Distribution of Rs. 1.80 per unit and 2<sup>nd</sup> Distribution of Rs. 2.20 per unit) for nine months period ended December 31, 2021.

**For IRB Infrastructure Private Limited**  
**(Investment Manager to IRB InvIT Fund)**



**Vinod Kumar Menon**  
Whole time Director

Place: Mumbai

Date: February 08, 2022



Suresh Surana & Associates LLP

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229, Nariman Point  
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LLP Identity No. AAB-7509

**Independent Auditors' Review report on the Quarterly and Year to Date Unaudited Standalone Interim Financial Information**

Review Report to  
The Board of Directors  
IRB Infrastructure Private Limited  
(Investment Manager to IRB InvIT Fund)

1. We have reviewed the accompanying unaudited Standalone Interim Financial Information of IRB InvIT Fund ("Fund") for the quarter ended 31 December 2021 and the year to date Interim Financial Information for the period from 01 April 2021 to 31 December 2021 ("Interim Financial Information").
2. The preparation of the Interim Financial Information in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) read with Rule 2(1)(a) of Companies (Indian Accounting Standards) Rules, 2015 as amended and the SEBI Circular, is the responsibility of the Investment Manager to IRB InvIT Fund ("Management") and has been approved by the Board of Directors of the Investment Manager. Our responsibility is to issue a report on the Interim Financial Information based on our review.
3. We conducted our review of the Interim Financial Information in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Investment Manager's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Information has not been prepared in accordance with the basis of preparation as set out in Note 2 to the Interim Financial Information.



5. The Interim Financial Information has been prepared by the Management solely as additional information for the unit holders of the Fund and to submit to the stock exchanges. Accordingly, this report has been prepared only for the said purpose and is not be used for any other purpose, or referred to in any other document, or distributed to any other person without our prior consent.

For Suresh Surana & Associates LLP

Chartered Accountants

Firm's Reg. No.121750W / W-100010



Ramesh Gupta  
Partner

Membership No.: 102306

UDIN No.: 22102306AAVSDS6168

Place: Mumbai

Dated: 08 February 2022





Registered Office: IRB Complex, Chandivali  
Farm, Chandivali Village, Andheri (E),  
Mumbai – 400 072, Maharashtra, India.  
Tel: 022 6640 4299; Fax: 022 6640 4274;  
E-mail: info@irbinvit.co.in; Website: www.irbinvit.co.in  
SEBI Registration Number: IN/InvIT/15-16/0001;



**IRB InvIT Fund**

(An irrevocable trust set up under the Indian Trusts Act, 1882, and registered as  
an infrastructure investment trust with the Securities and Exchange Board of India)

(Rs. in lakhs, except per unit data)

Unaudited Standalone Interim Financial Information for the quarter and nine months period ended December 31, 2021					
Sr. No.	Particulars	Quarter ended December 31, 2021 (Unaudited)	Quarter ended December 31, 2020 (Unaudited)	Nine month ended December 31, 2021 (Unaudited)	Nine month ended December 31, 2020 (Unaudited)
I	<b>Incomes and gains</b>				
	Interest on loan	13,583.87	14,480.08	41,362.70	43,757.16
	Profit on sale of investments	40.85	32.25	82.89	420.83
	Interest on bank deposits	-	-	-	26.64
	Interest on income tax refund	0.43	-	0.43	2.11
	Other income (changes in fair value gain / (loss))	27.28	82.35	136.86	(173.85)
	<b>Total income and gains</b>	<b>13,652.43</b>	<b>14,594.68</b>	<b>41,582.88</b>	<b>44,032.89</b>
II	<b>Expenditure</b>				
	Valuation expenses	5.47	5.30	16.59	16.13
	Annual listing fee	15.33	15.33	45.82	45.82
	Audit fees	4.22	4.02	12.80	12.53
	Investment management fees	295.00	147.50	885.00	442.50
	Trustee fees	7.46	7.46	22.21	22.21
	Finance cost (interest)	2,784.05	2,871.33	8,355.20	8,969.22
	Legal and professional expenses	11.57	10.18	25.65	25.08
	Other expenses*	1.14	1.54	7.86	6.41
	<b>Total Expenses</b>	<b>3,124.24</b>	<b>3,062.96</b>	<b>9,371.13</b>	<b>9,539.90</b>
III	<b>Profit from ordinary activities before tax (I) - (II)</b>	<b>10,528.19</b>	<b>11,531.72</b>	<b>32,211.75</b>	<b>34,492.99</b>
IV	Tax expense (current tax and deferred tax) / reversal	-	-	-	-
V	<b>Profit for the period after income tax (III) - (IV)</b>	<b>10,528.19</b>	<b>11,531.72</b>	<b>32,211.75</b>	<b>34,492.99</b>
VI	Items of Other Comprehensive Income	-	-	-	-
VII	<b>Total Comprehensive Income (after tax) (V) + (VI)</b>	<b>10,528.19</b>	<b>11,531.72</b>	<b>32,211.75</b>	<b>34,492.99</b>

\*Other expenses include bank charges, rates & taxes, communication cost, printing & stationary and other miscellaneous expenses.

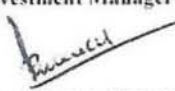
**Notes:**

- Investors can view the Financial Information of the IRB InvIT Fund ('Fund' or 'Trust') on the Trust's website ([www.irbinvit.co.in](http://www.irbinvit.co.in)) or on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) or NSE ([www.nseindia.com](http://www.nseindia.com)).



2. The unaudited Standalone Interim Financial Information comprises of the Statement of profit and loss and notes thereon of IRB InvIT Fund ('Fund') for the quarter and nine months period ended December 31, 2021 ("Interim Financial Information"). The Interim Financial Information has been prepared in accordance with recognition and measurement principles prescribed under Indian Accounting Standard - 34 (Ind AS 34) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended thereafter, prescribed under Section 133 of the Companies Act, 2013 ("Ind AS") read with SEBI (Infrastructure Investment Trusts) Regulations, 2014 and the circulars issued thereunder ("InvIT Regulations"). It is not a complete or condensed set of financial statements under Ind AS 34 since it omits the Balance sheet, Statement of changes in equity, Statement of cash flows and the various disclosures required by Ind AS 34 or the InvIT Regulations. Standalone Interim Financial Information has been prepared only as an additional information for the unitholders of the Fund and may not be suitable for any other purpose.
3. The unaudited Standalone Financial Information for the quarter and nine months period ended December 31, 2021 have been reviewed by the Audit Committee of the Investment Manager at their meeting held on February 08, 2022 and thereafter approved by the Board of Directors of the Investment Manager at their meeting held on February 08, 2022.
4. The Management has assessed the possible impact of Covid-19 up to the date of approval of the nine months period ended Financial Information for the Trust and expects to recover the carrying amount of its assets and shall be able to meet its liabilities as and when they fall due for.
5. The Board of Directors of the Investment Manager have declared 3<sup>rd</sup> Distribution of Rs.2.40 per unit which comprises of Rs.1.20 per unit as interest and Rs.1.20 per unit as return of capital in their meeting held on February 08, 2022.  
  
Total distribution made by the Fund is Rs.6.40 per unit (including 1<sup>st</sup> Distribution of Rs. 1.80 per unit & 2<sup>nd</sup> Distribution of Rs. 2.20 per unit ) for the nine months period ended December 31, 2021.
6. IRB InvIT Fund was registered as an irrevocable trust under the Indian Trusts Act, 1882 on October 16, 2015 and as an infrastructure investment trust under the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 on March 14, 2016. Units of IRB InvIT Fund have been listed on both the stock exchanges on May 18, 2017.
7. The Statutory Auditors of the Fund have carried out Limited Review of the above Standalone Financial Information.

**For IRB Infrastructure Private Limited**  
**(Investment Manager to IRB InvIT Fund)**

  
**Vinod Kumar Menon**  
Whole time Director

Place: Mumbai  
Date: February 08, 2022





# IRB InvIT Fund

irrevocable trust set up under the Indian Trusts Act, 1882, and registered as an infrastructure investment trust with the Securities and Exchange Board of India)

Registered Office: IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai – 400 072, Maharashtra, India.

SEBI Registration Number: IN/InvIT/15-16/0001; Tel: 022 6640 4299; Fax: 022 6640 4274; E-mail: [info@irbinvit.co.in](mailto:info@irbinvit.co.in); Website: [www.irbinvit.co.in](http://www.irbinvit.co.in)

## Press Release:

### IRB InvIT Fund to distribute Rs. 2.40 per unit for Q3 FY22

- Quarterly distribution continues to improve and 9 months' cumulative distribution reaches Rs. 6.40 p/u amounting to Rs 371.52 Crs
- Toll collection recommenced on the Pathankot Amritsar Highway Asset w.e.f 16<sup>th</sup> December 2021
- Electronic Toll Collection reaches 96% as against 76% in corresponding quarter of FY21
- Financing cost optimised further from 7.60% to 7.25%, subsequent to re-financing exercise undertaken by the Trust

**Mumbai, February 8, 2022:** IRB InvIT Fund (the Trust), India's first listed Infrastructure Investment Trust will distribute Rs. 2.40 per unit for Q3 FY22. The Trust, today, announced it in a Board Meeting of the Investment Manager, IRB Infrastructure Pvt. Ltd. held in Mumbai for the Financial Results for the 3<sup>rd</sup> quarter of FY22.

With this, the cumulative distribution for 9 months in FY22 is now Rs. 6.40 per unit, which includes Rs. 3.60 per unit as an interest component and Rs. 2.80 as return of capital. The cumulative distribution for 9 months of FY22 is Rs. 371.52 Crores, which includes the distribution of Rs. 139.32 Crores for Q3.

While commenting on the occasion, the Spokesperson, IRB Infrastructure Pvt. Ltd. said, ***"Restarting toll collection on Pathankot Amritsar Highway Asset and up-scaled toll collection through FASTags across all assets has been encouraging. Continued growth in collection is being witnessed across assets which will get strong support further from expected tariff increase, for most of the portfolio, basis the 13.6% WPI reported for the month of December. Also, to add, our lenders have re-financed the trust debt, which has brought down our cost of financing by a sizeable quantum; we are grateful to our lenders for the same."*** He further added, ***"While excelling in performance of the assets, our search for viable assets to add to basket continues."***

#### Highlights of Q3FY21:

1. The Pathankot Amritsar Highway asset under the Trust, recommenced toll collection w.e.f. 16<sup>th</sup> December 2021.
2. Also, the electronic toll collection through FASTag was seen scaled up to around 96% of the aggregate toll collection, after the FASTag was made mandatory a year ago, i.e., in February 2021. The trust looks forward to achieve 100% toll collection through FASTag in coming quarters.
3. The Trust through its Investment Manager undertook the re-financing exercise, which had resulted in bringing down the average cost of financing from 7.60% to 7.25%.



# **IRB**

## **IRB InvIT Fund**

*irrevocable trust set up under the Indian Trusts Act, 1882, and registered as an infrastructure investment trust with the Securities and Exchange Board of India)*

**Registered Office:** IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai – 400 072, Maharashtra, India.

**SEBI Registration Number:** IN/InvIT/15-16/0001; **Tel:** 022 6640 4299; **Fax:** 022 6640 4274; **E-mail:** [info@irbinvit.co.in](mailto:info@irbinvit.co.in); **Website:** [www.irbinvit.co.in](http://www.irbinvit.co.in)

### **Financial Highlights of Q3 FY 21:**

<b>Period</b>	<b>Q3 FY 22 (Rs. In Crs)</b>	<b>Q3 FY 21 (Rs. In Crs)</b>	<b>% Change</b>
<b>Revenue</b>	348	333	5%
<b>EBIDTA</b>	283	278	2%
<b>Distribution</b>	139	145	(4%)

The Trust has set 12<sup>th</sup> February 2022 as a record date for distribution and the Distribution will be paid / dispatched to the unit holders on or before 21<sup>st</sup> February 2022.

### **About IRB InvIT Fund:**

IRB InvIT Fund is the Trust settled by its Sponsor, IRB Infrastructure Developers Ltd and is registered under the SEBI's Infrastructure Investment Trust Regulations 2014.

The Trust, set up to own, operate and maintain portfolio of toll road concessions, is managing seven operational road assets at present, with an aggregate value of approximately INR 72.5bn spread across the States of Maharashtra, Gujarat, Rajasthan, Karnataka, Tamil Nadu and Punjab.

The Weighted Average life of Assets under InvIT Portfolio is ~16 years.

**For further details, please write to:** [info@irbfi.co.in](mailto:info@irbfi.co.in)