

KANUNGO FINANCIERS LIMITED

CIN:- L65100GJ1982PLC086450

Date: 12.11.2022

To
The Department of Corporate Affairs,
Bombay Stock Exchange Limited,
P J Towers, Dalal Street
Mumbai

CC: CALCUTTA STOCK EXCHANGELTD
7, Lyons Range, Murgighata
Dalhousie, Kolkata, West Bengal
700001

**RE: OUTCOME OF BOARD MEETING as per Regulation 30 of SEBI (LODR)
Regulations, 2015**

Ref.: BSE Script code:-540515

Dear Sir,

This is to inform you that a Meeting of the Board of Directors of the Company was convened today i.e. Saturday, November 12, 2022, at 03:00 PM to consider and approve the Unaudited financial results for quarter ended on September 30, 2022.

Kindly acknowledge the same & take on your records.

Thanking You.

Yours Faithfully

For, KANUNGO FINANCIERS LIMITED



**DIRECTOR
CHIRAG KIRTIKUMAR SHAH
DIN: 08111288**

KANUNGO FINANCIERS LIMITED

CIN:- L65100GJ1982PLC086450

REGD. OFFICE: - B-7, B wing, 5th Floor Ajanta Commercial Center, Income Tax, Ahmedabad - 380009,

(O) 079-48002688, Mail at: - kanungofinanciers@gmail.com , website:- www.kanungofinanciers.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs. in lakhs except EPS)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	-	-	-	-	-	-
II	Other Income	17.92	12.84	1.70	30.76	1.95	26.36
III	Total Income (I+II)	17.92	12.84	1.70	30.76	1.95	26.36
IV	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	0.90	0.90	0.90	1.80	1.80	3.80
	e) Finance costs	1.69	1.91	37.96	3.60	37.96	38.62
	f) Depreciation and amortisation expenses	-	-	-	-	-	-
	g) Legal & Professional Expenses	0.90	3.56	(0.52)	4.46	-	-
	h) Loss on Future and Options Tradinqs	-	-	103.93	-	293.94	298.34
	i) Other expenses	1.34	0.67	13.65	2.01	13.72	25.00
	Total Expenses (IV)	4.83	7.04	155.92	11.87	347.42	365.76
V	Profit / (Loss) before exceptional items and tax (III-IV)	13.09	5.80	(154.22)	18.89	(345.47)	(339.40)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	13.09	5.80	(154.22)	18.89	(345.47)	(339.40)
VIII	Tax Expense :						
	1) Current Tax	6.15	1.49	1.65	7.64	5.50	4.26
	2) Deferred Tax	(4.66)	-	-	(4.66)	-	-
	3) Short/(Excess) provision of IT of earlier years	-	-	-	-	-	2.11
	Total tax expenses (VIII)	1.49	1.49	1.65	2.98	5.50	6.37
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	11.60	4.31	(155.87)	15.91	(350.97)	(345.77)
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) for the period from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	11.60	4.31	(155.87)	15.91	(350.97)	(345.77)
XIV	Other Comprehensive Income (Net of Taxes)						
	a) Items that will not be reclassified to profit or loss	-	13.84	307.67	13.84	331.28	383.96
	b) Items that will be reclassified to profit or loss	-	-	(3.81)	-	(3.81)	-
XV	Total Comprehensive Income for the period (XIII+XIV)	11.60	18.15	147.99	29.75	(23.50)	38.19
XVI	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	463.40	463.40	463.40	463.40	463.40	463.40
XVII	Earnings per share						
	Basic	0.25	0.09	(3.36)	0.34	(7.57)	(7.46)
	Diluted	0.25	0.09	(3.36)	0.34	(7.57)	(7.46)

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on November 12, 2022. The Statutory Auditors of the company have carried out a limited review of the above financial results.
- The unaudited financial results for the quarter and half year ended September 30, 2022 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any.
- The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Company fall under only one Business which is considered to be the only reportable business segment.
- The figures for the previous period has been regrouped / re-arranged to make them comparable with the current period figures.

For and on behalf of Board of Directors
For, KANUNGO FINANCIERS LIMITED

DIRECTOR
CHIRAG KIRTIKUMAR SHAH
DIN: 08111288Place : Ahmedabad
Date : November 12, 2022

KANUNGO FINANCIERS LIMITED
Statement of Assets & Liabilities as at September 30,2022

(Rs. in lakhs)

Particulars	As at 30th September, 2022 (Unaudited)	As at 31st March, 2022 (Audited)
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipments	-	-
(b) Capital work-in-progress	-	-
(c) Other Intangible Assets	-	-
(d) Financial Assets	-	-
(i) Investments	-	-
(ii) Loans	-	-
(iii) Other Financial Assets	-	-
(e) Deferred Tax Assets (Net)	-	-
(f) Other non-current assets	-	-
Subtotal - Non-current assets	-	-
2 Current assets		
(a) Inventories	-	-
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Cash and Cash Equivalents	9.06	17.89
(iv) Bank Balances other than (iii) above	-	-
(v) Loans	1,174.24	1,268.78
(v) Others Current Financial Assets	0.23	0.26
(c) Current Tax Assets (Net)	-	1.44
(d) Other current assets	1.41	0.95
Subtotal - Current assets	1,184.94	1,289.32
TOTAL ASSETS	1,184.94	1,289.32
B. EQUITY AND LIABILITIES		
1 Equity		
(a) Share Capital	463.40	463.40
(b) Other Equity	103.49	73.74
Subtotal - Shareholders' funds	566.89	537.14
2 Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	610.63	751.03
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Subtotal - Non-current liabilities	610.63	751.03
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
Total outstanding dues of Micro and Small Enterprises	-	-
Total outstanding dues of other than Micro and Small Enterprises	1.63	0.91
(iii) Other current financial liabilities	-	-
(b) Other current liabilities	0.75	0.24
(c) Current Provisions	-	-
(d) Current Tax Liabilities (Net)	5.04	-
Subtotal - Current liabilities	7.42	1.15
TOTAL EQUITY AND LIABILITIES	1,184.94	1,289.32

For and on behalf of Board of Directors

For, KANUNGO FINANCIERS LIMITED



DIRECTOR
CHIRAG KIRTIKUMAR SHAH
DIN: 08111288

Place : Ahmedabad
Date : November 12,2022

KANUNGO FINANCIERS LIMITED
Statement of Cash Flow for the half year ended September 30,2022

(Rs. in lakhs)

Particulars	Half year ended September 30,2022 (Unaudited)		Year ended March 31, 2022 (Audited)	
A. Cash Flow from Operating Activities				
Profit\ (Loss) Before Tax		18.89		(339.40)
Adjustments for :				
Finance Cost	3.60		38.62	
Interest Received	(30.76)		(24.41)	
Dividend Income	-	(27.16)	(1.95)	12.26
Operating Profit Before Working Capital Changes				
Working Capital Changes				
Adjustments for				
(Increase)/Decrease Trade & Other receivables, Other Financial Assets ,Other Current Assets	112.63		163.39	
Increase/ (Decrease) Trade & Other Financial Liability and Current Liability & Provisions	1.21		(6.08)	
Net Cash Flow Generated from Operating Activities		113.84		157.32
Direct taxes paid (Net)		(1.16)		(17.37)
Net Cash Flow from Operating Activities		104.41		(187.20)
B. Cash Flow from Investing Activities				
Purchase of Property Plant Equipment			684.81	
Sales\ (Purchase) of Current Investments	-		1.95	
Dividend Income	-		24.41	
Interest Income	30.76			
Net Cash Flow (used in) Investing Activities		30.76		711.17
C. Cash Flow from Financing Activities				
Proceeds\ (Repayment) of long term borrowings	(140.40)		(677.18)	
Finance Cost Paid	(3.60)		(38.62)	
Net Cash Flow from / (used in) Financing Activities		(144.00)		(715.80)
Net increase / (decrease) in cash and cash equivalents		(8.83)		(191.83)
Cash and cash equivalent at the beginning of the year		17.89		209.72
Cash and cash equivalent at the end of the year		9.06		17.89

For and on behalf of Board of Directors
For, KANUNGO FINANCIERS LIMITED



DIRECTOR
CHIRAG KIRTIKUMAR SHAH
DIN: 08111288

Place : Ahmedabad
Date : November 12,2022



Independent Auditor's review report on Unaudited Quarterly and Year to Date Unaudited Financial Results of Kanungo Financiers Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to the Board of Directors of
Kanungo Financiers Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Kanungo Financiers Limited** ("the company") for the quarter ended September 30,2022 and year to date from April 01,2022 to September 30,2022("the Statement"),being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015,as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**HSK & CO LLP****Chartered Accountants**

410, 4th Floor, The Grand Mall, Opp. SBI Zonal Office, S. M. Road, Ambawadi, Ahmedabad-380015.
Phone : +91-79-40058744 / 40326773 • E-mail : htco.ca@gmail.com • ssshah.ca@gmail.com

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

**For, H S K & Co LLP.
Chartered Accountants
FRN 117014W**



**CA. Sudhir Shah
Partner
Membership No. 115947
UDIN:22115947BCYCGQ2335**

**Place : Ahmedabad,
Date : November 12, 2022**