

# KANUNGO FINANCIERS LIMITED

CIN:- L65100GJ1982PLC086450

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Date: 13.11.2021

To  
The Department of Corporate Affairs,  
Bombay Stock Exchange Limited,  
P J Towers, Dalal Street  
Mumbai

**RE: OUTCOME OF BOARD MEETING as per Regulation 30 of SEBI (LODR)  
Regulations, 2015**

**Ref.: BSE Script code:-540515**

Dear Sir,

This is to inform you that a Meeting of the Board of Directors of the Company was convened today i.e. Saturday, November 13, 2021, at 2:30 PM to consider and approve the unaudited financial results for quarter ended on September 30, 2021.

Kindly acknowledge the same & take on your records.

Thanking You.

Yours Faithfully

**For, KANUNGO FINANCIERS LIMITED**



**DIRECTOR  
CHIRAG KIRTIKUMAR SHAH  
DIN: 08111288**

KANUNGO FINANCIERS LIMITED

CIN:- L65100GJ1982PLC086450

REGD. OFFICE: - B-7, B wing, 5th Floor Ajanta Commercial Center, Income Tax, Ahmedabad - 380009,

(O) 079-48002688, Mail at: - kanungofinanciers@gmail.com , website:- www.kanungofinanciers.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(Rs. in lakhs except EPS)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I</b>	Revenue from Operations	-	-	-	-	-	-
<b>II</b>	Other Income	1.70	0.25	18.09	1.95	18.99	55.18
<b>III</b>	<b>Total Income ( I+II)</b>	<b>1.70</b>	<b>0.25</b>	<b>18.09</b>	<b>1.95</b>	<b>18.99</b>	<b>55.18</b>
<b>IV</b>	<b>Expenses</b>						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	0.90	0.90	0.90	1.80	1.80	3.60
	e) Finance costs	37.96	-	9.31	37.96	9.31	52.75
	f) Depreciation and amortisation expenses	-	-	-	-	-	-
	g) Legal & Professional Expenses	(0.52)	0.52	-	-	-	5.33
	h) Speculative Loss from Futures & Options in Comodity	103.93	190.01	103.26	293.94	103.26	4.22
	i) Other expenses	13.65	0.07	0.61	13.72	1.14	3.72
	<b>Total Expenses (IV)</b>	<b>155.92</b>	<b>191.50</b>	<b>114.08</b>	<b>347.42</b>	<b>115.51</b>	<b>69.62</b>
<b>V</b>	<b>(Loss) before exceptional items and tax (III-IV)</b>	<b>(154.22)</b>	<b>(191.25)</b>	<b>(95.99)</b>	<b>(345.47)</b>	<b>(96.52)</b>	<b>(14.44)</b>
<b>VI</b>	Exceptional Items	-	-	-	-	-	-
<b>VII</b>	<b>(Loss) before tax (V-VI)</b>	<b>(154.22)</b>	<b>(191.25)</b>	<b>(95.99)</b>	<b>(345.47)</b>	<b>(96.52)</b>	<b>(14.44)</b>
<b>VIII</b>	<b>Tax Expense :</b>						
	1) Current Tax	1.65	3.85	-	5.50	-	15.00
	2) Deferred Tax	-	-	-	-	-	-
	3) Tax in respect of earlier years	-	-	-	-	-	0.23
	<b>Total tax expenses (VIII)</b>	<b>1.65</b>	<b>3.85</b>	<b>-</b>	<b>5.50</b>	<b>-</b>	<b>15.23</b>
<b>IX</b>	<b>(Loss) for the period from continuing operations (VII-VIII)</b>	<b>(155.87)</b>	<b>(195.10)</b>	<b>(95.99)</b>	<b>(350.97)</b>	<b>(96.52)</b>	<b>(29.67)</b>
<b>X</b>	<b>Profit / (Loss) from discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XI</b>	<b>Tax expense of discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XII</b>	<b>Profit / (Loss) for the period from discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XIII</b>	<b>(Loss) for the period (IX + XII)</b>	<b>(155.87)</b>	<b>(195.10)</b>	<b>(95.99)</b>	<b>(350.97)</b>	<b>(96.52)</b>	<b>(29.67)</b>
<b>XIV</b>	<b>Other Comprehensive Income ( Net of Taxes )</b>						
	a) Items that will not be reclassified to profit or loss	307.67	23.61	(26.63)	331.28	(26.63)	81.87
	b) Items that will be reclassified to profit or loss	-3.81	-	(1.29)	(3.81)	(1.29)	-
<b>XV</b>	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>147.99</b>	<b>(171.49)</b>	<b>(123.91)</b>	<b>(23.50)</b>	<b>(124.44)</b>	<b>52.20</b>
<b>XVI</b>	<b>Paid up Equity Share Capital (Face Value of Rs. 10/- each)</b>	<b>463.40</b>	<b>463.40</b>	<b>463.40</b>	<b>463.40</b>	<b>463.40</b>	<b>463.40</b>
<b>XVII</b>	<b>Earnings per share</b>						
	Basic	(3.36)	(4.21)	(2.07)	(7.57)	(2.08)	(0.64)
	Diluted	(3.36)	(4.21)	(2.07)	(7.57)	(2.08)	(0.64)

**Notes:**

1	The above Unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on November 13,2021. The Statutory Auditors of the company have carried out a limited review of the above Unaudited financial results.
2	The Unaudited financial results for the quarter and half year ended September 30,2021 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ( Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3	The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Company fall under only one Business which is considered to be the only reportable business segment.
4	The figures for the previous period has been regrouped / re-arranged to make them comparable with the current period figures.

Place : Ahmedabad  
Date : November 13, 2021

For, KANUNGO FINANCIERS LIMITED

  
DIRECTOR  
CHIRAG KIRTIKUMAR SHAH  
DIN: 08111288

# KANUNGO FINANCIERS LIMITED

## Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	As at 30th September, 2021 (Unaudited)	As at 31st March, 2021 (Audited)
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipments	-	-
(b) Capital work-in-progress	-	-
(c) Other Intangible Assets	-	-
(d) Financial Assets	-	-
(i) Investments	-	-
(ii) Loans	-	-
(iii) Other Financial Assets	-	-
(e) Deferred Tax Assets (Net)	5.49	9.30
(f) Other non-current assets	-	-
Subtotal - Non-current assets	<b>5.49</b>	<b>9.30</b>
<b>2 Current assets</b>		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	267.58	293.65
(ii) Trade Receivables	-	-
(iii) Cash and Cash Equivalents	55.86	209.72
(iv) Bank Balances other than (iii) above	-	-
(v) Loans	940.63	784.85
(vi) Others	712.89	647.34
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	0.30	1.18
Subtotal - Current assets	<b>1,977.26</b>	<b>1,936.74</b>
<b>TOTAL ASSETS</b>	<b>1,982.75</b>	<b>1,946.04</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Share Capital	463.40	463.40
(b) Other Equity	12.04	35.54
Subtotal - Shareholders' funds	<b>475.44</b>	<b>498.94</b>
<b>2 Non Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,482.87	1,428.21
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Subtotal - Non-current liabilities	<b>1,482.87</b>	<b>1,428.21</b>
<b>3 Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
Total outstanding dues of Micro and Small Enterprises	-	-
Total outstanding dues of other than Micro and Small Enterprises	3.12	2.86
(iii) Other current financial liabilities	-	-
(b) Other current liabilities	4.15	4.36
(c) Current Provisions	-	-
(d) Current Tax Liabilities (Net)	17.17	11.67
Subtotal - Current liabilities	<b>24.44</b>	<b>18.89</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,982.75</b>	<b>1,946.04</b>
<p><b>For, KANUNGO FINANCIERS LIMITED</b></p> 		
<p><b>Place : Ahmedabad</b> <b>Date : November 13, 2021</b></p>	<p><b>DIRECTOR</b> <b>CHIRAG KIRTIKUMAR SHAH</b> <b>DIN: 08111288</b></p>	

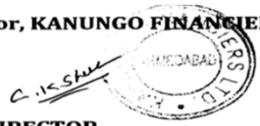
**KANUNGO FINANCIERS LIMITED**  
**Statement of Cash Flow for the year period ended September 30,2021**

(Rs. in lakhs )

Particulars	For The Period Ended September 30, 2021 (Unaudited)		Year ended March 31, 2021 (Audited)	
<b>A. Cash Flow from Operating Activities</b>				
Profit/(Loss) Before Tax		(345.47)		(14.44)
Adjustments for :				
Finance Cost	37.96		52.75	
Interest Received	-		(4.44)	
Dividend Income	(1.95)	36.01	(1.48)	46.83
<b>Operating Profit Before Working Capital Changes</b>		<b>(309.46)</b>		<b>32.39</b>
<b>Working Capital Changes</b>				
Adjustments for				
(Increase)/Decrease Trade & Other receivables, Other Financial Assets ,Other Current Assets	(175.95)		(833.03)	
Increase/ (Decrease) Trade & Other Financial Liability and Current Liability & Provisions	5.55		14.88	
<b>Net Cash Flow from Operating Activities</b>		<b>(170.40)</b>		<b>(818.15)</b>
<b>B. Cash Flow from Investing Activities</b>		<b>(479.86)</b>		<b>(785.76)</b>
Sales/(Purchase) of Current Investments (Net)	307.35		(344.88)	
Dividend Income	1.95		1.48	
Interest and Other Income	-		4.44	
<b>Net Cash Flow (used in) Investing Activities</b>		<b>309.30</b>		<b>(338.96)</b>
<b>C. Cash Flow from Financing Activities</b>				
Proceeds/(Repayment) of long term borrowings	54.66		1,371.74	
Interest Paid	(37.96)		(52.75)	
<b>Net Cash Flow from / (used in) Financing Activities</b>		<b>16.70</b>		<b>1,318.99</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>		<b>(153.86)</b>		<b>194.27</b>
<b>Cash and cash equivalent at the beginning of the year</b>		<b>209.72</b>		<b>15.45</b>
<b>Cash and cash equivalent at the end of the year</b>		<b>55.86</b>		<b>209.72</b>

**For, KANUNGO FINANCIERS LIMITED**

Place : Ahmedabad  
Date : November 13, 2021

  
**DIRECTOR**  
**CHIRAG KIRTIKUMAR SHAH**  
**DIN: 08111288**

**HSK & CO LLP**

Chartered Accountants

410, 4th Floor, The Grand Mall, Opp. SBI Zonal Office, S. M. Road, Ambawadi, Ahmedabad-380015.  
Phone : +91-79-40058744 / 40326773 • E-mail : htco.ca@gmail.com • ssshah.ca@gmail.com

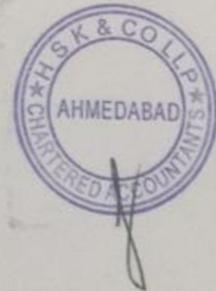
**Independent Auditor's review report on Unaudited Quarterly and Year to Date Unaudited Financial Results of Kanungo Financiers Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Review Report to the Board of Directors of  
**Kanungo Financiers Limited**

We have reviewed the accompanying statement of unaudited financial results of **Kanungo Financiers Limited** ("the company") for the quarter ended September 30,2021 and year to date from April 01,2021 to September 30,2021("the Statement"),being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015,as amended (the "Listing Regulations").

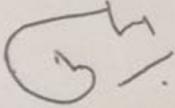
This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



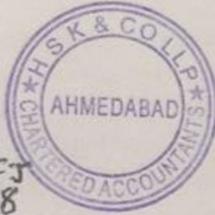
Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, read with Circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For, H S K & CO LLP  
Chartered Accountants  
FRN: 117014W/W100685



CA Sudhir S. Shah  
Partner  
M. No. 115947

UDIN: 21115947AAAAFJ  
1598



Place: Ahmedabad  
Date : 13/11/2021