

February 12, 2022

To,
The Manager
Listing Department,
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Dear Sir/ Madam,

Trading Symbol: ZOTA

Sub: Outcome of Board Meeting held on Saturday, February 12, 2022

Ref.: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we Zota Health Care Limited (the "Company") would like to inform you that the Board of Directors of the Company in its Meeting held on Saturday, February 12, 2022 at 11:00 A.M. at the registered office of the Company situated at Zota House, 2/896, Hira Modi Street, Sagrapura, Surat – 395002 have, *inter alia*, discussed and approved the following businesses:

1. Considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2021 along with Limited Review Reports thereon. Financial Results and Limited Review Reports are enclosed herewith (*Annexure – I*).

Unaudited standalone and consolidated financial results for the period as aforementioned shall be available on the website of the Stock Exchange where the shares of the Company are listed i.e. at www.nseindia.com and on Company's website at www.zotahealthcare.com

2. Re-appointed M/s Pradeep K. Singhi & Associates as an Internal Auditor of the company for the further period of five years starting from Financial Year 2022-23 to Financial Year 2026-27. A brief profile of M/s Pradeep K. Singhi & Associates is as per *Annexure – II*.

The Board meeting concluded at 1:05 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,

For Zota Health Care Limited



Ashvin Variya

(Company Secretary & Compliance Officer)

Place: Surat



Encl: a/a
Registered Office :

Zota House, 2/896, Hira Modi Street,
Sagrapura, Surat - 395 002 | Ph: +91 261 2331601
Email: info@zotahealthcare.com
Web : www.zotahealthcare.com

Plant :

Plot no. 169, Surat Special Economic Zone,
Nr. Sachin Railway Station, Sachin,
Surat - 394 230 (Guj.) India
Ph: +91 261 2397122

SHIVANGI PAREKH & CO.**CHARTERED ACCOUNTANTS**

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Zota Health Care Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Zota Health Care Limited** (the "Company") for the quarter and nine months ended **December 31, 2021** ("the Statement") attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Management's Responsibility

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor's Responsibility

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing

302, SAI BHAVAN, NR. NEW SAIBABA TEMPLE, OPP. SMC MULTILEVEL PARKING, SHAHPORE,

SURAT-395002.

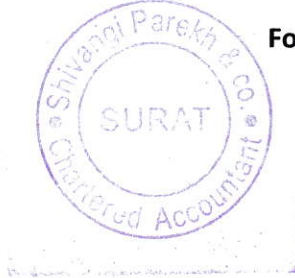


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CHARTERED ACCOUNTANTS

Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 12/02/2022
Place: Surat



For Shivangi Parekh & Co.
Chartered Accountants
ICAI FRN: 131449W

Shivangi Mehta
CA. Shivangi Mehta
Proprietor
M. No.118936

UDIN: 22118936ABNVDC2702

302, SAI BHAVAN, NR. NEW SAIBABA TEMPLE, OPP. SMC MULTILEVEL PARKING, SHAHPORE,

SURAT-395002.

Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2021

(Amount ₹ in Lakhs, except per share data)

Particulars		Quarter Ended			Nine months ended		Year Ended
		31-12-2021 (Unaudited)	30-09-2021 (Unaudited)	31-12-2020 (Unaudited)	31-12-2021 (Unaudited)	31-12-2020 (Unaudited)	31-03-2021 (Audited)
I.	Revenue from Operations	3093.88	3539.70	3048.27	9978.07	7619.86	10684.12
II.	Other Incomes	33.64	18.04	57.09	82.17	101.04	125.66
III.	Total Revenue	3127.53	3557.74	3105.35	10060.24	7720.90	10809.78
IV.	Expenses:						
	Cost of Materials Consumed:	375.42	593.72	792.23	1538.28	1364.46	2018.87
	Purchases of Stock-in-Trade	1878.92	1675.31	1275.06	4979.09	4666.51	5529.28
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(395.83)	73.44	73.06	(109.85)	(854.80)	(213.79)
	Employee Benefit Expenses	244.93	224.49	231.66	730.74	674.97	930.05
	Finance Costs	1.31	1.19	3.42	3.39	5.65	10.97
	Depreciation / Amortisation and Depletion Expense	75.51	66.02	80.08	203.21	230.62	316.68
	Other Expenses	473.94	479.12	794.86	1341.05	1686.91	2352.15
	Total Expenses	2654.20	3113.28	3250.36	8685.91	7774.32	10944.21
V.	Profit before Exceptional items and tax from continuing operations (III-IV)	473.33	444.47	(145.01)	1374.33	(53.41)	(134.42)
VI.	Exceptional Items	-	-	-	-	102.88	102.88
VII.	Profit/(loss) before tax	473.33	444.47	(145.01)	1374.33	49.47	(31.54)
VIII.	Tax Expense:						
	(1) Current tax	122.05	113.45	(33.27)	351.43	16.43	9.14
	(1.1) I.T. & DD Tax Provision Created Short/ excess	-	-	(7.59)	-	(7.59)	(7.59)
	(2) Deferred Tax	2.95	0.62	3.40	0.37	11.20	16.85
IX.	Profit/ (Loss) for the period from Continuing Operations (VII-VIII)	354.23	331.63	(100.76)	1023.27	51.82	(16.24)
X.	Profit/(loss) before tax from discontinued operations	-	-	-	-	-	-
XI.	Tax Expense of discontinued Operations	-	-	-	-	-	-
XII.	Profit/ (Loss) from Discontinued Operations (after Tax) (X- XI)	-	-	-	-	-	-
XIII.	Profit/ (Loss) for the period	354.23	331.63	(100.76)	1023.27	51.82	(16.24)
XIV.	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	10.12	(20.81)	(10.23)	10.14	0.97	18.67
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	(2.55)	5.24	2.58	(2.55)	(0.25)	(4.70)
	B (i) Items that will be reclassified to Statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
	Other comprehensive income for the period, net of tax	7.58	(15.57)	(7.66)	7.59	0.73	13.97
	Total comprehensive income for the period (XIII + XIV)	361.80	316.05	(108.41)	1030.85	52.55	(2.28)
	Paid-up Equity Share Capital	2516.03	2516.03	2456.03	2516.03	2456.03	2456.03
	Other Equity	-	-	-	-	-	4181.18
	Earnings per equity share of face value of ₹ 10 each						
	(1) Basic (in ₹)	1.41	1.34	(0.41)	4.13	0.21	(0.07)
	(2) Diluted (in ₹)	1.41	1.34	(0.41)	4.13	0.21	(0.07)

* denotes figures less than a lakh
For and on behalf of the Board


(Whole Time Director)
Himanshu M. Zota
(Din : 01097722)


(Managing Director)
Moxesh K. Zota
(Din : 07625219)


Company Secretary
Ashvin Variya


Chief Financial Officer
Viral Mandviwala

Date: 12/02/2022
Place : Surat



For Shivangi Parekh & Co.
Chartered Accountants
Firm No. 131449W

CA. Shivangi Mehta
Proprietor
M. No. 118936

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SHIVANGI PAREKH & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Zota Health Care Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Zota Health Care Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss for the **quarter and nine months ended December 31, 2021** ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Management's Responsibility

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor's Responsibility

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

- a. Zota Health Care Limited (Parent)
- b. Zota Healthcare Lanka (Pvt.) Ltd. (Wholly Owned Subsidiary)

302, SAI BHAVAN, NR. NEW SAIBABA TEMPLE, OPP. SMC MULTILEVEL PARKING, SHAHPORE,

SURAT-395002.



SHIVANGI PAREKH & CO.

CHARTERED ACCOUNTANTS

c. Davaindia Health Mart Limited (Wholly Owned Subsidiary)

Conclusion

Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

We did not review the interim financial statements of the subsidiaries included in the consolidated unaudited financial results that reflect total revenues of Rs. 41.66 Lakhs and Rs.83.35 Lakhs, total net profit/(loss) after tax of Rs. (17.98) Lakhs and Rs. (26.47) Lakhs and total comprehensive income of Rs. (17.98) Lakhs and Rs. (26.47) Lakhs, respectively for the quarter and nine months ended December 31, 2021, as considered in the consolidated unaudited financial results. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

Date: 12/02/2022

Place: Surat



For Shivangi Parekh & Co.
Chartered Accountants
ICAI FRN: 131449W

Shivangi Mehta
CA. Shivangi Mehta
Proprietor
M. No.118936

UDIN: 22118936ABNUKP7960

Particulars		Quarter Ended			Nine months ended		Year Ended
		31-12-2021 (Unaudited)	30-09-2021 (Unaudited)	31-12-2020 (Unaudited)	31-12-2021 (Unaudited)	31-12-2020 (Unaudited)	31-03-2021 (Audited)
I.	Revenue from Operations	3102.48	3538.80	3048.27	9985.67	7619.86	10678.92
II.	Other Incomes	33.66	17.76	57.15	81.78	101.34	125.97
III.	Total Revenue	3136.14	3556.57	3105.42	10067.45	7721.20	10804.89
IV.	Expenses:						
	Cost of Materials Consumed:	375.42	593.72	792.23	1538.28	1364.46	2018.87
	Purchases of Stock-in-Trade	1878.92	1675.31	1275.06	4979.09	4666.51	5529.28
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(405.49)	62.18	73.06	(137.77)	(854.80)	(219.26)
	Employee Benefit Expenses	255.53	233.55	231.66	753.12	674.97	930.43
	Finance Costs	1.45	1.23	3.42	3.57	5.65	10.98
	Depreciation / Amortisation and Depletion Expense	78.40	68.29	80.08	209.14	230.62	316.87
	Other Expenses	498.73	488.23	794.96	1379.10	1687.07	2357.14
	Total Expenses	2682.96	3122.50	3250.46	8724.54	7774.47	10944.31
V.	Profit before Exceptional items and tax from continuing operations (III-IV)	453.18	434.06	(145.04)	1342.91	(53.27)	(139.42)
VI.	Exceptional Items	-	-	-	-	102.88	102.88
VII.	Profit/(loss) before tax	453.18	434.06	(145.04)	1342.91	49.61	(36.54)
VIII.	Tax Expense:						
	(1) Current tax	122.05	113.45	(33.27)	351.43	16.43	9.14
	(1.1) I.T. & DD Tax Provision Created Short/ excess	-	-	(7.59)	-	(7.59)	(7.59)
	(2) Deferred Tax	2.95	0.62	3.40	0.37	11.20	17.20
IX.	Profit/ (Loss) for the period from Continuing Operations (VII-VIII)	334.08	321.23	(100.79)	991.85	51.96	(20.89)
X.	Profit/(loss) before tax from discontinued operations	-	-	-	-	-	-
XI.	Tax Expense of discontinued Operations	-	-	-	-	-	-
XII.	Profit/ (Loss) from Discontinued Operations (after Tax) (X- XI)	-	-	-	-	-	-
XIII.	Profit/ (Loss) for the period	334.08	321.23	(100.79)	991.85	51.96	(20.89)
XIV.	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	10.12	(20.81)	(10.23)	10.14	0.97	18.67
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	(2.55)	5.24	2.58	(2.55)	(0.25)	(4.70)
	B (i) Items that will be reclassified to Statement of profit and loss	(0.09)	*	*	(8,422.00)	*	0.05
	(ii) Income Tax relating to items that will be reclassified to profit and loss	0.02	*	*	0.02	*	(0.01)
	Other comprehensive income for the period, net of tax	7.51	(15.57)	(7.65)	7.52	0.73	14.01
	Total comprehensive income for the period (XIII + XIV)	341.59	305.65	(108.44)	999.37	52.70	(6.88)
	Profit attributable to:						
	Owners of the parent	334.08	321.23	(100.79)	991.85	51.96	(20.89)
	Non-controlling interest	-	-	-	-	-	-
	Other comprehensive income attributable to:						
	Owners of the parent	7.51	(15.57)	(7.65)	7.52	0.73	14.01
	Non-controlling interest	-	-	-	-	-	-
	Total Comprehensive Income attributable to:						
	Owners of the parent	341.59	305.65	(108.44)	999.37	52.70	(6.88)
	Non-controlling interest	-	-	-	-	-	-
	Paid-up Equity Share Capital	2516.03	2516.03	2456.03	2516.03	2456.03	2456.03
	Other Equity	-	-	-	-	-	4173.66
	Earnings per equity share of face value of ₹ 10 each						
	(1) Basic (in ₹)	1.33	1.30	(0.41)	4.00	0.21	(0.09)
	(2) Diluted (in ₹)	1.33	1.30	(0.41)	4.00	0.21	(0.09)

* denotes figures less than a lakh
For and on behalf of the Board

(Whole Time Director)
Himanshu M. Zota
(Din : 01097722)

(Managing Director)
Moxesh K. Zota
(Din : 07625219)

Company Secretary
Ashvin Variya

Chief Financial Officer
Viral Mandviwala

Date: 12/02/2022
Place : Surat



For Shivangi Parekh & Co.
Chartered Accountants
Firm No. 131449W

CA. Shivangi Mehta
Proprietor
M. No. 118936

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Notes:

1. The above financial results for the quarter and nine months ended December 31, 2021 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on February 12, 2022.
2. The financial results have been prepared in accordance with the Indian Account Standards ("Ind As") as prescribed under section 133 of the Companies Act, 2013 read with (Indian Accounting Standards) rules, 2015, as amended.
3. The Statutory Auditors have carried out Limited Review of the financial results for the quarter and nine months ended December 31, 2021.
4. During the reporting period; on September 16, 2021 Company has issued 600,000 equity shares on preferential basis to the non-promoter group category. Post this issue Earning Per Share (EPS) has been calculated as per IND AS 33.
5. The Company has made assessment of the possible effects of COVID-19 pandemic on its current and future operations, liquidity position and cash flow using internal and external sources of information. The Company is continuously monitoring the impact of COVID-19 and does not see any significant impact on its operations and financial position as at December 31, 2021. The impact of COVID-19 on the company's financial statement may differ from that estimated as at the date of approval of these financial results.
6. The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.
7. The consolidated results include the result of following wholly owned subsidiaries:
 - i) Zota Healthcare Lanka (Pvt) Ltd
 - ii) DAVAINDIA HEALTH MART LIMITED
8. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

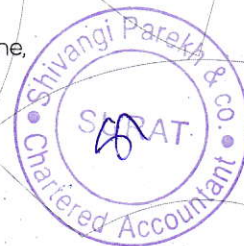


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Pradeep K. Singhi and Associates

Chartered Accountants

Brief Profile

Pradeep K. Singhi and Associates is a Firm of Chartered Accountants providing Taxation and Audit services. Having experience of more than 15 years in the field of professional services with technical expertise through a team of highly competent professionals. Since businesses are inherently different, the Firm tailors its services to meet client's specific requirements.

The Firm has been peer reviewed by Institute of Chartered Accountants of India and has immense knowledge and experience in Internal Audits, Statutory Audits and dealing with matters relating to Financial Reporting, Tax Laws and Company Law.

Some of the major services provided in the field of taxation include:

- Tax Planning
- Preparation & filing of Tax Returns
- Representation for Assessments/Appeals
- Transfer Pricing

The Firm provides efficient solutions to client's needs.