



## STARLINEPS ENTERPRISES LIMITED

CIN: L36910GJ2011PLC065141

Regd. Off: Shop – F/1, 1st Floor, Athwa Ark Shopping Centre,  
Opp. Yatim Khana, Athwa Gate, Surat -395001, Gujarat.

Contact No: +91-7043999030 Email ID: [info@starlineps.com](mailto:info@starlineps.com)

Website: [www.starlineps.com](http://www.starlineps.com)

10<sup>th</sup> November, 2022

To,  
The Corporate Relations Department  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai-400001, Maharashtra

**Sub: Standalone Un-audited Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September, 2022 along with Limited Review Report of Statutory Auditor.**

Scrip Code: 540492

Dear Sir/Madam,

In terms of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith the following:

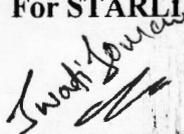
1. Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September, 2022 along with the Statement of Assets and Liabilities and Cash Flow Statement for the Half Year ended 30<sup>th</sup> September, 2022; and
2. Limited Review Report issued by the Statutory Auditor of the Company on Unaudited Financial Results for the Quarter ended 30<sup>th</sup> September, 2022

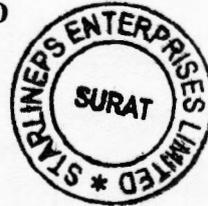
The Meeting of the Board of Directors of the Company held on Thursday, 10<sup>th</sup> November, 2022 commenced at 02.00 p.m. and concluded at 03.15 p.m.

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,  
For STARLINEPS ENTERPRISES LIMITED

  
**SWATI SOMANI**  
Company Secretary & Compliance Officer  
ACS No.: 68472





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## Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30<sup>th</sup> September, 2022

(Rs. in lakh) except EPS

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	<b>Income</b>						
	(a) Revenue from Operations	486.49	292.15	439.43	778.64	701.88	1616.67
	(b) Other Income	0.00	0.00	0.00	0.00	0.00	25.62
2	<b>Total Income (a+b)</b>	<b>486.49</b>	<b>292.15</b>	<b>439.43</b>	<b>778.64</b>	<b>701.88</b>	<b>1642.29</b>
3	<b>Expenses</b>						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	371.15	244.12	460.91	615.27	882.86	1673.26
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	76.41	26.02	(62.41)	102.43	-232.87	-135.30
	(d) Employee benefits expense	6.52	3.45	6.45	9.97	12.90	26.45
	(e) Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	0.64	0.61	0.82	1.25	0.82	3.17
	(g) Other expenses	1.89	10.36	12.56	12.25	19.67	34.61
4	<b>Total expenses</b>	<b>456.62</b>	<b>284.56</b>	<b>418.33</b>	<b>741.18</b>	<b>663.39</b>	<b>1602.19</b>
5	<b>Profit/(Loss) before exceptional and extraordinary items and tax</b>	<b>29.87</b>	<b>7.59</b>	<b>21.10</b>	<b>37.46</b>	<b>18.49</b>	<b>40.10</b>
6	Exceptional items						
7	<b>Profit/(Loss) before extraordinary items and tax</b>	<b>29.87</b>	<b>7.59</b>	<b>21.10</b>	<b>37.46</b>	<b>18.49</b>	<b>40.10</b>
8	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit/(Loss) before tax</b>	<b>29.87</b>	<b>7.59</b>	<b>21.10</b>	<b>37.46</b>	<b>18.49</b>	<b>40.10</b>
10	<b>Tax Expenses</b>						
	Current tax	7.50	1.80	4.80	9.30	4.80	9.26
	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.14
	<b>Total Tax Expenses</b>	<b>7.50</b>	<b>1.80</b>	<b>4.80</b>	<b>9.30</b>	<b>4.80</b>	<b>9.39</b>
11	<b>Net Profit/(Loss) for the period from Continuing Operations</b>	<b>22.37</b>	<b>5.79</b>	<b>16.30</b>	<b>28.16</b>	<b>13.69</b>	<b>30.71</b>
12	Profit/(Loss) from discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00
13	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
14	<b>Profit/(Loss) from discontinuing operations After tax (12-13)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
15	<b>Net Profit/ (Loss) for the period (11+14)</b>	<b>22.37</b>	<b>5.79</b>	<b>16.30</b>	<b>28.16</b>	<b>13.69</b>	<b>30.71</b>
16	Other comprehensive Income						
	A (i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Amount of Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
17	<b>Other Comprehensive Income Net of taxes</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
18	<b>Total Comprehensive Income for the period (15+17) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>22.37</b>	<b>5.79</b>	<b>16.30</b>	<b>28.16</b>	<b>13.69</b>	<b>30.71</b>
19	<b>Details of Equity Share capital</b>						
	Paid Up Share Capital	2161.50	2161.50	2161.50	2161.50	2161.50	2161.50
	Face value of Equity Share Capital	5.00	5.00	5.00	5.00	5.00	5.00
20	Other Equity Excluding Revaluation reserve	-	-	-	-	-	203.75
	(i) Earning per share (before extraordinary items) (of Rs. 5/- each) (not annualised):						
	(a) Basic EPS	0.07	0.02	0.05	0.09	0.04	0.09
	(b) Diluted EPS	0.07	0.02	0.05	0.09	0.04	0.09
	(i) Earning per share (after extraordinary items) (of Rs. 5/- each) (not annualised):						
	(a) Basic EPS	0.07	0.02	0.05	0.09	0.04	0.09
	(b) Diluted EPS	0.07	0.02	0.05	0.09	0.04	0.09

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## Standalone Statement of Assets and Liabilities

(Rs. in Lakhs)

Sr. No.	Particulars	As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)
<b>A</b>	<b>Assets</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	(a) Property, Plant and Equipment	3.30	4.29
	(b) Capital Work-in Progress	0.00	0.00
	(c) Investment Property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Intangible Assets under Development	529.36	529.36
	(f) Other Intangible Assets	0.00	0.00
	(g) Financial Assets	0.00	0.00
	- Non Current Investments	0.00	0.00
	- Trade Receivables, Non Current	0.00	0.00
	- Loans, Non- Current	0.00	0.00
	- Other Non current Financial Assets	0.00	0.00
	(h) Deferred Tax Assets (Net)	0.81	0.81
	(i) Other Non Current Assets	0.00	0.00
	<b>Total Non - Current Assets</b>	<b>533.47</b>	<b>534.46</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	38.44	140.87
	(b) Financial Assets		
	- Current Investments	0.00	0.00
	- Trade receivables- Current	724.18	959.55
	- Cash and cash equivalents	3.19	0.86
	- Bank Balances other than Cash and cash equivalents	4.51	3.01
	- Loans, Current	1177.21	787.76
	- Other Current Financial assets	0.00	0.00
	(c) Other Current Assets	10.81	12.32
	<b>Total Current Assets</b>	<b>1958.33</b>	<b>1904.37</b>
<b>3</b>	Non- current Assets classified as held for sale	0.00	0.00
<b>4</b>	Regulatory deferral account debited balances and related deferred Tax assets	0.00	0.00
	<b>Total Assets</b>	<b>2491.80</b>	<b>2438.83</b>
<b>B</b>	<b>Equity and liabilities</b>		
<b>1</b>	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	(a) Equity Share Capital	2161.50	2161.50
	(b) Other Equity	253.97	225.81
	<b>Total Equity</b>	<b>2415.47</b>	<b>2387.31</b>
	Non-controlling Interest	0.00	0.00
<b>2</b>	<b>Liabilities</b>		
	<b>Non- Current Liabilities</b>		
	(a) Financial Liabilities		
	- Borrowings, Non- Current	0.00	0.00
	- Trade Payable, non-current	3.69	0.00
	- Other Non- Current Financial liabilities	0.00	0.00
	(b) Provisions, Non -Current	0.00	0.00
	(c) Deferred tax liabilities (net)	0.00	0.00
	(d) Deferred Government Grants, Non- Current	0.00	0.00
	(e) Other Non-Current Liabilities	0.00	0.00
	<b>Total Non- Current Liabilities</b>	<b>3.69</b>	<b>0.00</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	- Borrowings, Current	0.00	0.00
	- Trade Payables, Current	54.79	30.77
	- Other Current Financial Liabilities	0.00	0.00
	(b) Other current liabilities	0.00	0.00
	(c) Current Tax liabilities (Net)	0.00	0.00
	(d) Deferred government grants, Current	0.00	0.00
	(e) Provisions	17.85	20.74
	<b>Total Current liabilities</b>	<b>72.64</b>	<b>51.51</b>
<b>3</b>	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
<b>4</b>	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	<b>Total Liabilities</b>	<b>76.33</b>	<b>51.51</b>
	<b>Total Equity and Liabilities</b>	<b>2491.80</b>	<b>2438.83</b>

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<b>STATEMENT OF CASH FLOW FOR THE HALF PERIOD ENDED ON 30TH SEPTEMBER, 2022</b>				
(Rs. in Lakhs)				
Particulars	For the period ended 30.09.2022 (Unaudited)		For the period ended 30.09.2021 (Unaudited)	
<b>Cash flow from operating activities</b>				
<b>Net Profit before Tax</b>		37.46		18.49
Discontinued operations		0.00		0.00
<b>Profit before income tax including discontinued operations</b>		37.46		18.49
<b>Adjustments for</b>				
Depreciation and amortisation expense	1.25		0.82	
Dividend Income		1.25		0.82
<b>Operating Profit before Working Capital Changes</b>		38.71		19.32
(Increase)/Decrease in trade receivables (current and non-current)	235.37		839.09	
(Increase)/Decrease in inventories	102.43		(232.87)	
(Increase)/Decrease in Short term loan and advances	(389.45)		(595.20)	
(Increase)/decrease in other current assets	1.51		(3.70)	
Increase/ (Decrease) in trade payables (current and non-current)	27.71		4.83	
Increase/(decrease) in provision	(12.19)		(0.16)	
<b>Cash generated from operations</b>		(34.62)		12.00
Income taxes paid		-		
<b>Net cash inflow from operating activities</b>		4.10		31.32
<b>Cash flows from investing activities</b>				
(Increase)/Decrease in investments				
Fair Valuation of Equity Instruments reconsiged through OCI				
(Increase)/Decrease in Property, Plant & Equipment	-0.27		-2.82	
Sale of Fixed Assets				
Dividend Received				
<b>Net cash used in investing activities</b>		(0.27)		-2.82
<b>Cash flow from financing activities</b>				
Dividends paid to non-controlling interests			(4.32)	
Increase/(Decrease) Loan				
<b>Net cash from financing activities</b>		-		(4.32)
<b>Net increase (decrease) in cash and cash equivalents</b>		3.83		24.18
<b>Cash and cash equivalents at the beginning of the year</b>		3.86		7.34
<b>Cash and cash equivalents at end of the year</b>		<b>7.69</b>		<b>31.51</b>

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## Notes:-

- 1 The above financial results of the Company for the Quarter and Half year ended 30<sup>th</sup> September, 2022 has been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 10<sup>th</sup> November, 2022.  
The Auditor of the Company has carried out a "Limited Review" on the financial results for the Quarter and Half year ended 30<sup>th</sup> September, 2022 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have expressed his unqualified opinion. These financial results are available on the Company's Website.
- 2 The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (IND AS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange board of india (SEBI) under SEBI (LODR) Regulation 2015, as amended.
- 3 The Company is engaged in the Business of Trading of Diamonds & Jewellery. Hence, there is no separate reporting segment in terms of Indian Accounting Standard (IND AS 108).
- 4 The above Unaudited Standalone Financial Results of the Company will be uploaded on the Company's website i.e. [www.starlineps.com](http://www.starlineps.com) and will also be available on website of the BSE Limited i.e. [www.bseindia.com](http://www.bseindia.com).
- 5 The above Cash Flow Statement has been prepared under the "Indirect Method" as Prescribed in Indian Accounting Standard (IND AS 7).
- 6 Figures in bracket in Cash Flow Statements indicates cash outflow. Cash and cash equivalents represent cash and bank balance.
- 7 There are no Investors Complaints pending as on 30<sup>th</sup> September, 2022.
- 8 The Figures for the previous half year / year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.



FOR STARLINEPS ENTERPRISES LIMITED  
(Formerly known as Starline Precious Stone Limited)

**SHWETKUMAR KORADIYA**  
Chairman & Managing Director  
(DIN: 03489858)

Place: Surat  
Date : 10/11/2022

H. B. KANSARIWALA B. Com., F.C.A.  
Cell: 98251 18009

A. H. CHEVLI B. Com., F.C.A.  
Cell: 98253 64938

J. A. CHEVLI B. Com., A.C.A., DISA(I.C.A.I.)  
Cell: 90338 57745



**KANSARIWALA & CHEVLI**  
**CHARTERED ACCOUNTANTS**

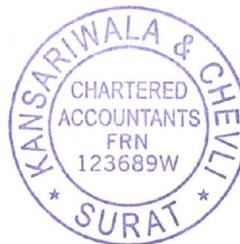
2/1447, "UTKARSH" 1st Floor,  
Opp. Sanghvi Hospital, Behind Centre Point,  
Sagrampura, SURAT-395002. Phone: 2364640-2364641  
e-mail: kansariwala\_chevli@hotmail.com

**LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF STARLINEPS ENTERPRISES LIMITED FOR SECOND QUARTER ENDED AND HALF YEAR ENDED SEPTEMBER 30, 2022 PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATION 2015**

To,  
The Board of Directors of  
**STARLINEPS ENTERPRISES LIMITED**  
(formerly known as Starline Precious Stone Limited)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **STARLINEPS ENTERPRISES LIMITED** ("The Company") for the second quarter and half year ended September 30, 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 10<sup>th</sup> November, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of this Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on or review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards ("IND AS") and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR KANSARIWALA & CHEVLI,**  
Chartered Accountants,



**(H. B. Kansariwala)**  
Partner

Membership No. 032429  
Firm Registration No. 123689W  
Peer Review No. 011854  
UDIN : 22032429BCSPPN7883

Place: Surat  
Date: 10.11.2022