



28th June, 2021

To,
The Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001, Maharashtra

Sub: Standalone Audited Financial Results for the Half Year and Year ended 31st March, 2021.

Scrip Code: 540492

Dear Sir/Madam,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith Standalone Audited Financial Statements for the Year ended 31st March, 2021 and Financial Results for the Half Year and Year ended 31st March, 2021 along with the Statement of Assets and Liabilities, Cash Flow Statements for the Half Year and Year ended 31st March, 2021 which has been considered and approved at the meeting no. 1/2021-22 of the Board of Directors of the Company held on Monday, 28th June, 2021.

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,
For STARLINEPS ENTERPRISES LIMITED

KHUSHBOO MODI
Company Secretary & Compliance Officer
ACS No.: 57323



STARLINEPS ENTERPRISES LIMITED | CIN : L36910GJ2011PLC065141

Formerly known as 'Starline Precious Stone Limited' and 'Pure Giftcarat Limited'

Address : Shop - F/1, 1st floor, Athwa Ark Shopping Centre, Opp. Yatim Khana, Athwa Gate, Surat-395001, Gujarat



0261-2600343



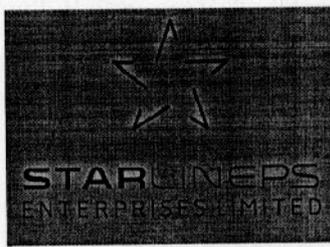
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Statement of Standalone Audited Financial Results for the Half Year and Year Ended 31st March, 2021

(Rs. in lakh)

Sr. No.	Particulars	Half Year Ended			Year Ended	
		31.03.2021	30.09.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	(a) Revenue from Operations	1057.56	794.32	523.53	1851.88	1038.32
	(b) Other Income	2.10	0.00	0.00	2.11	0.00
2	Total Income (a+b)	1059.66	794.32	523.53	1853.98	1038.32
3	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	676.12	529.26	490.55	1205.38	792.49
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	382.95	195.84	(20.54)	578.79	215.94
	(d) Employee benefits expense	15.00	16.31	13.59	31.31	28.11
	(e) Finance costs	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	0.78	0.62	1.33	1.40	2.56
	(g) Other expenses	10.07	7.61	8.27	17.68	16.36
4	Total expenses (a to g)	1084.92	749.64	493.20	1834.56	1055.46
5	Profit/(Loss) before exceptional and extraordinary items and tax (2-4)	(25.26)	44.68	30.33	19.43	(17.14)
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before extraordinary items and tax (5-6)	(25.26)	44.68	30.33	19.43	(17.14)
8	Extraordinary items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) before tax (7-8)	(25.26)	44.68	30.33	19.43	(17.14)
10	Tax Expenses					
	Current tax	(8.00)	11.25	0.14	3.25	0.14
	Deferred tax	0.12	0.00	(0.22)	0.12	(0.22)
	Total Tax Expenses	(7.87)	11.25	(0.08)	3.37	(0.08)
11	Net Profit/(Loss) for the period from Continuing Operations (9-10)	(17.39)	33.43	30.41	16.06	(17.06)
12	Net Profit/(Loss) for the period from discontinuing Operations	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	(17.39)	33.43	30.41	16.06	(17.06)
14	Details of Equity Share capital					
	Paid Up Share Capital	2161.50	2161.50	2161.50	2161.50	2161.50
	Face value of Equity Share Capital	5.00	10.00	10.00	5.00	10.00
15	Reserves Excluding Revaluation reserve	0.00	0.00	0.00	203.75	187.75
	(i) Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic EPS	(0.06)	0.21	0.14	0.04	(0.08)
	(b) Diluted EPS	(0.06)	0.21	0.14	0.04	(0.08)
	(i) Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic EPS	(0.06)	0.21	0.14	0.04	(0.08)
16	(b) Diluted EPS	(0.06)	0.21	0.14	0.04	(0.08)

Cont. 2.



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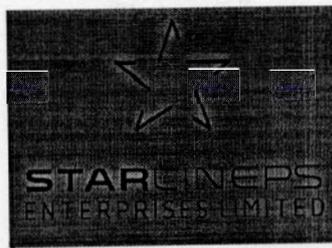
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Standalone Statement of Assets and Liabilities

Particulars		As at	As at
		31.03.2021	31.03.2020
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	2161.50	2161.50
	(b) Reserves and Surplus	203.75	187.69
	(c) Money received against share warrants	0.00	0.00
	Total Shareholders' Funds	2365.25	2349.19
2	Share application money pending allotment		
3	Non- Current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long- term liabilities	0.00	0.00
	(d) Long- term Provisions	0.00	0.00
	Total Non- Current Liabilities	0.00	0.00
4	Current liabilities		
	(a) Short- term borrowings	0.00	0.00
	(b) Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	3.69	33.97
	(c) Other current liabilities	0.00	0.00
	(d) Short- term provisions	14.98	9.86
	Total- Current Liabilities	18.66	43.83
	Total- Equity and Liabilities	2383.90	2393.02
B	ASSETS		
1	Non- Current assets		
	(a) Fixed assets		
	(i) Tangible assets	2.73	2.86
	(ii) Intangible assets	0.00	0.00
	(iii) Intangible assets under development	529.36	529.36
	(ii) Capital Work in Progress	0.00	0.00
	Total Fixed assets	532.09	532.22
	(b) Non-current investments	0.00	0.15
	(c) Deferred tax assets (net)	0.95	1.07
	(d) Long-term loans and advances	0.00	0.00
	(e) Other non-current assets	0.00	0.00
	Total Non-current assets	533.03	533.44
2	Current assets		
	(a) Current Investments	0.00	0.00
	(b) Inventories	5.57	584.37
	(c) Trade Receivables	1800.82	1233.58
	(d) Cash and Cash equivalents	7.34	1.47
	(e) Bank Balance other than Cash and Cash equivalents	0.00	0.00
	(f) Short- term loans and advances	31.95	34.01
	(g) Other Current Assets	5.19	6.15
	Total Current assets	1850.87	1859.58
	Total - Assets	2383.90	2393.02

Cont..3..



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Standalone Audited Cash Flow Statement for the Half Year and Year Ended 31st March, 2021

Particulars	As at	As at
	31.03.2021	31.03.2020
	(Audited)	(Audited)
A CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS	1,942,775.65	(1,714,435.25)
Adjustments for:		
Depreciation	139,883.00	255,990.00
Interest & Finance Charges	-	-
Operating Profit before Working Capital Changes	2,082,658.65	(1,458,445.25)
Adjustments for:		
(Increase)/Decrease in Debtors	(56,724,073.00)	(20,525,066.88)
(Increase)/Decrease in Inventories	57,879,179.89	21,594,154.57
(Increase)/Decrease in Loan & advances	206,791.00	(3,047,407.00)
(Increase)/Decrease in Other Current assets	111,009.38	700,485.01
Increase/(Decrease) in Trade Payables	(2,943,155.00)	2,920,119.00
Increase/(Decrease) in Other Current Liabilities	-	-
Increase/(Decrease) in Short term provision	101,004.64	361,660.00
Cash generated from operations	(1,369,243.09)	2,003,944.70
Income Tax paid	-	274,390.00
Net Cash Inflow/(Outflow) from Operating activities (A)	713,415.56	271,109.45
B CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase)/Sale of Fixed Assets	(126,750.00)	(300,000.00)
(Purchase)/Sale of Investments	-	-
Net Cash Inflow/(Outflow) from Investing activities (B)	(126,750.00)	(300,000.00)
C CASH FLOW FROM FINANCING ACTIVITIES		
Interest & Finance Charges	-	-
Proceeds from Share Issued	-	-
Proceeds / (Repayment) : Short Term Borrowing	-	-
Proceeds / (Repayment) : Long Term Liabilities	-	-
Proceeds / (Repayment) : Long Term Borrowing	-	-
Payment for Extraordinary items	-	-
Net Cash used in Financing activities (C)	-	-
Net Change in Cash & Cash Equivalents (A) + (B) + (C)	586,665.56	(28,890.55)
Cash and Cash equivalents as at the beginning of the period	147,177.96	176,068.51
Cash and Cash equivalents as at the end of the period	733,843.52	147,177.96

Notes:-

- The Audited Results of the Company for the half year and year ended 31st March, 2021 has been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 28th June, 2021.
- The Statutory Auditor has issued unqualified report on the Audited Financial Results. These financial results are available on the Company's Website.
- The figures of the Half Year ended 31st March, 2021 and 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the half year ended 30th September, 2020. However, such adjustment has no impact on net sales or profitability for the Half year ended 31st March, 2020 and has no impact on results for the Half year ended 31st March, 2021.
- The Company is engaged in the Business of Trading of Diamonds & Jewellery. Hence, there is no separate reporting segment in terms of Accounting Standard 17.
- The Company has not adopted the Indian Accounting Standards (IND AS) in terms of Exemptions available to the Companies Listed with SME Exchange.
- The above Cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3, "Cash Flow Statements" issued under the Companies (Accounting Standard) Rules, 2006.
- Figures in bracket in Cash Flow Statements indicates cash outflow. Cash and cash equivalents represent cash and bank balance.
- There are no Investors Complaints pending as on 31st March, 2021.
- The Figures for the previous half year / year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.
- Nationwide lockdown imposed by the Government of India, w.e.f. 24th March 2020 due to the COVID-19 pandemic, has been lifted in a phased manner, as per the MHA guidelines. Accordingly, the Company's entire operations have become operational with necessary safety measures. The impact of COVID-19 in financial results of March, 2021 have marginalized. The Company is having sufficient liquidity to continue its operations. However, the Company will continue to closely monitor, any material changes, looking at future economic conditions.

FOR STARLINEPS ENTERPRISES LIMITED
(Formerly known as Starline Precious Stone Limited and Pure Giftcarat Limited)



SHWETKUMAR KORADIYA
Chairman & Managing Director
(DIN: 03489858)

Place: Surat
Date : 28/06/2021

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H. B. KANSARIWALA B. Com., F.C.A.
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A. H. CHEVLI B. Com., F.C.A.
Cell: 98253 64938

J. A. CHEVLI B. Com., A.C.A., DISA(I.C.A.I.)
Cell: 90338 57745



KANSARIWALA & CHEVLI
CHARTERED ACCOUNTANTS

2/1447, "UTKARSH" 1st Floor,
Opp. Sanghvi Hospital, Behind Centre Point,
Sagrampura, SURAT-395002. Phone: 2364640-2364641
e-mail : kansariwala_chevli@hotmail.com

Auditor's Report on Half Yearly Standalone Financial Results and Year to Date Result of STARLINEPS ENTERPRISES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
STARLINEPS ENTERPRISES LIMITED
(Formerly known as Starline Precious Stone Limited and Pure Giftcarat Limited)

Opinion

We have audited the Statement of Standalone Financial Results of **STARLINEPS ENTERPRISES LIMITED** (Formerly known as Starline Precious Stone Limited and Pure Giftcarat Limited) ("The Company") for the half year ended 31st March, 2021 and year to date results attached herewith for the period from 1st April, 2020 to 31st March, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 to the Stock Exchange.

In our opinion and to the best of our information and according to the explanations given to us this half year and year to date financial results:

- i. are presented in accordance with the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard, and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other financial information for the half year ended 31st March, 2021 and year to date results for the period from 1st April, 2020 to 31st March, 2021.

Basis of Opinion

We conducted our audit in accordance with the standards of Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

These Half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

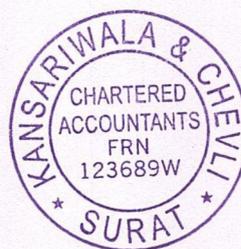


- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Place: Surat
Date: 28/06/2021

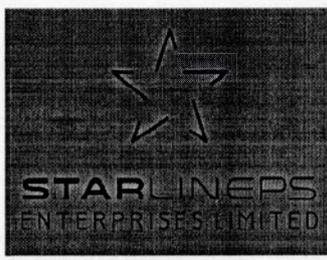


For Kansariwala & Chevli
Chartered Accountants
FRN.123689W

A handwritten signature in purple ink, appearing to be "H.B. Kansariwala".

H. B. Kansariwala
(Partner)

Membership. No. 032429
Firm Reg. No. 123689W
Peer review No. 011854
UDIN: 21032429AAAVU5908



28th June, 2021

To,
The Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001, Maharashtra

Sub: Declaration in respect of Auditor's Report with Unmodified Opinion related to the Financial Results for the Half Year and Year ended 31st March, 2021.

Scrip Code: 540492

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in compliance with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. Kansariwala & Chevli, Chartered Accountants, Surat (FRN: 123689W) has issued the Audit Report with Unmodified Opinion in respect of the Audited Financial Statements of the Company for the Half Year and Year ended 31st March, 2021.

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,
For **STARLINEPS ENTERPRISES LIMITED**

SHWETKUMAR KORADIYA
Chairman & Managing Director
DIN: 03489858



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