

DANUBE INDUSTRIES LIMITED
(Previously known as Dwekam Industries Limited)
Reg. Office : A-2101, Privilon, B/h Iscon Temple,
Ambli-Bopal Road, S.G. Highway, Ahmedabad - 380054.
Website: danubeindustries.com | | Phone: 98244 44038

Date: 11th January, 2022

To,
General Manager (Listing),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001
COMPANY CODE: 540361

Subject: Outcome of the Board Meeting & submission of Un-audited Financial Results pursuant to the regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the cited subject, this is to inform you that, following businesses were transacted in the meeting of Board of Directors of the Company held on today i.e. 11th January, 2022:

- (1) Approved the standalone Un-audited Financial Results for the quarter and nine months ended 31st December, 2021, as recommended by Audit Committee.

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed herewith Un-audited Financial Results for the quarter and nine months ended 31st December, 2021 and Limited Review Report thereon.

The Meeting of Board of Directors of the Company was commenced at 02:30 P.M and concluded at 03:00 P.M.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Danube Industries Limited


Mehendra Rajdev
Managing Director
(DIN: 08060219)

Encl: As above



Limited Review Report

To,
Board of Directors of Danube Industries Limited
(CIN: L29100GJ1980PLC097420)

We have reviewed the accompanying statement of unaudited financial results of Danube Industries Limited for the quarter ended 31st December, 2021 which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended December 31, 2021" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, which has been initiated by us for identification Purposes. The statement is the responsibility of the company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting other recognised accounting practices and policies has not disclosed the information required to disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 11th January, 2022
Place: Ahmedabad

For, VSSB & Associates
Chartered Accountants
Firm No:-121356W



(Vishves A. Shah)
Partner
M. No. 109944

UDIN: 21109944AAAARH4168

HO: A/912, 9th Floor, Ratnaakar Nine Square, Opp. Keshavbaug Party Plot, Vastrapur, Ahmedabad - 380015, GJ
(o) 079 2754 1783 / +91 93777 71182 (m) +91 98254 71182 (e) cavishves@gmail.com

Ahmedabad Branch: (o) 079 4801 1304 / +91 91063 06216 (m) +91 93768 32362 (e) cashridhar@gmail.com

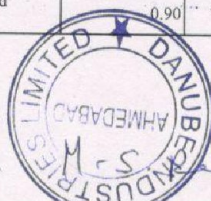
Anand Branch: (m) +91 94299 06707 (e) cashivambhavsar@gmail.com

DANUBE INDUSTRIES LIMITED
(Formerly Known as Dwekam Industries Limited)
(CIN: L29100GJ1980PLC097420)

Regd. Office :- A-2101, PRIVILON, B/H ISCON TEMPLE, AMBLI-BOPAL ROAD, S.G. HIGHWAY AHMEDABAD Ahmedabad GJ 380054 IN
E-mail: info@danubeindustries.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER 31, 2021

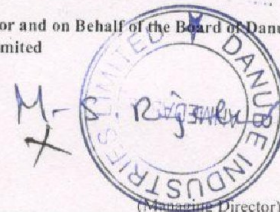
Sr No	Particulars	(Rs. in lacs except Per share data)					
		Quarter ended December 31, 2021	Quarter ended September 30, 2021	Quarter ended December 31, 2020	Nine Month Ended December 31, 2021 (Year to date for Current Period)	Nine Month Ended December 31, 2020 (Year to date for Current Period)	Year to date figures for the March 31, 2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue From Operations						
	(a) Revenue from Operations	1,120.71	1,008.77	1,018.54	2,835.46	2,186.59	3,408.49
	(b) Other Income	1.31	0.65	(3.77)	1.99	1.10	1.31
	Total Revenue (Net)	1,122.01	1,009.42	1,014.77	2,837.44	2,187.69	3,409.80
2	Expenses						
	a. Cost of Materials Consumed	-	-	-	-	-	0.00
	b. Purchases of Stock-in-trade	1,210.01	1,031.80	1,020.21	2,931.76	2,198.57	3,416.34
	c. Changes in inventories of Stock-in-Trade	(128.34)	(50.02)	(42.74)	(185.57)	(83.43)	(97.29)
	d. Employee benefits expenses	7.41	3.37	3.67	12.27	7.00	12.19
	e. Finance Cost	0.09	0.03	0.02	0.15	0.07	0.16
	f. Depreciation and Amortization Expenses	0.87	0.87	0.49	1.74	0.58	0.84
	g. Other Expenses	14.31	8.63	16.91	24.83	27.47	35.96
	Total Expenses	1,104.36	994.69	998.56	2,785.19	2,150.26	3,368.20
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	17.65	14.73	16.21	52.25	37.43	41.60
4	Exceptional Items	27.26	-	-	27.26	-	4.08
5	Profit/(Loss) before Extraordinary items and tax (3-4)	44.91	14.73	16.21	79.51	37.43	45.68
6	Extraordinary Items	-	-	-	-	-	-
7	Profit Before Tax (5-6)	44.91	14.73	16.21	79.51	37.43	45.68
8	Tax Expenses						
	(a) Current Tax	(0.22)	4.03	4.21	8.77	9.73	10.78
	(b) Deferred Tax	-	-	-	-	-	0.18
	Total Tax Expenses	(0.22)	4.03	4.21	8.77	9.73	10.96
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	45.13	10.70	12.00	70.74	27.70	34.73
10	Profit (Loss) from Discontinuing operations before Tax	-	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	45.13	10.70	12.00	70.74	27.70	34.73
13	Share of Profit (Loss) of associates and Joint Ventures accounted for using equity method	-	-	-	-	-	-
14	Net Profit (Loss) for the period (12+13)	45.13	10.70	12.00	70.74	27.70	34.73
15	Other comprehensive income, net of income tax						
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
16	Total Comprehensive income for the period	45.13	10.70	12.00	70.74	27.70	34.73
17	Details of equity share capital						
	Paid-up Equity Share Capital	500.00	500.00	500.00	500.00	500.00	500.00
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
18	Details of debt securities						
	Paid-Up Debt capital	-	-	-	-	-	-
	Face value of debt Securities	-	-	-	-	-	-
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	(105.67)
20	Debt Redemption reserve	-	-	-	-	-	-
21	Earning per Share						
i	Earning per Share for Continuing Operations						
	Basic Earning (Loss) per share from Continuing operations	0.90	0.21	0.24	1.41	0.55	0.69
	Diluted Earning (Loss) per share from Continuing operations	0.90	0.21	0.24	1.41	0.55	0.69
ii	Earning per Share for discontinuing Operations						
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
iii	Earnings per Equity Share						
	Basic Earning (Loss) per share from Continuing and discontinuing operations	0.90	0.21	0.24	1.41	0.55	0.69
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	0.90	0.21	0.24	1.41	0.55	0.69



Note:	
1	The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11th January, 2022.
2	The previous periods figures have been regrouped wherever necessary.
3	The Statutory auditors of the company have carried out a "Limited Review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	The Company has adopted Indian Accounting Standards (Ind AS) with effect from 1st April, 2017 and accordingly, the above results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.

Place: Ahmedabad
Date: 11th January, 2022

For and on Behalf of the Board of Danube Industries Limited



(Managing Director)

M. S. Raju