

Danube Industries Limited

(Previously Known as Dwekam Industries Limited)

Reg. Off.: OFFICE NO. A-2101, PRIVILON, JODHPUR, BOPAL AMBLI BRTS ROAD, VEJALPUR, AHMEDABAD

CIN: L21015GJ1980PLC097420

Email Id: dwekamindustries@gmail.com

Website: www.dwekamindustriesltd.co.in

Date: 31/08/2020

To,
The BSE Limited
P.J. Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 540361

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Monday 31st August, 2020.

This is to inform you that the Board of Directors of the Company at its meeting held on today i.e. 31st August, 2020 had inter alia, consider followings:

1. On the recommendation of the Audit Committee, has approved Un-audited Standalone Financial Results for the Quarter ended on 30th June, 2020 and the Limited Review Certificate on Un-audited Standalone Financial Results for the Quarter ended on 30th June, 2020. The copies of the same are enclosed herewith.
2. The Board of Directors have decided to Re - submit the Application to BSE seeking Reclassification of Promoters and Promoter group under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Board of Directors have approved the application to be filed with BSE after meeting the compliance requirement as mandated under Regulation 31A (8)(c) of SEBI (LODR) Regulations, 2015.

The Board meeting was commenced at 1:00 p.m. and concluded at 3:20 p.m.

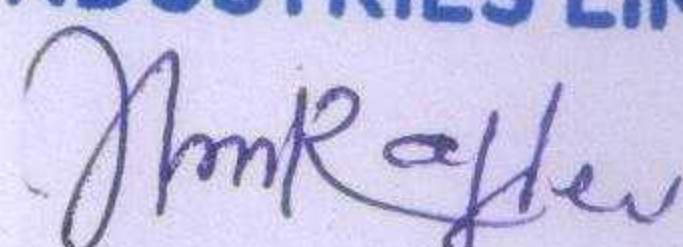
Kindly take on your records

Thanking you,
Yours faithfully,

For, DANUBE INDUSTRIES LIMITED


DANUBE INDUSTRIES LIMITED

HUKUMAT MEGHRAJ RAJDEV
MANAGING DIRECTOR
DIN: 00202615


Managing Director

<p style="text-align: center;">DANUBE INDUSTRIES LIMITED (Formerly Known as Dwekam Industries Limited) (CIN: L29100GJ1980PLC097420)</p>					
Regd. Office :-A-2101, PRIVILON, B/H ISCON TEMPLE, AMBLI-BOPAL ROAD, S.G. HIGHWAY AHMEDABAD Ahmedabad GJ 380054 IN.					
Corporate office:- B-1006, Nar-Narayan Complex Near Swastik Char Rasta, Navrangpura Ahmedabad 380009 GJ IN.					
E-mail Id: dwekamindustries@gmail.com					
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2020					
					(Rs. in lacs except Per share data)
Sr No	Particulars	Quarter ended June 30, 2020	Preceding Quarter ended March 31, 2020	Preceding Quarter ended June 30, 2019	Year to date figures for the March 31, 2020
		Un-Audited	Audited	Un-Audited	Audited
1	Revenue From Operations				
	(a) Revenue from Operations	184.02	827.50	0.00	1216.26
	(b) Other Income	4.28	3.48	0.00	6.17
	Total Revenue (Net)	188.30	830.98	0.00	1222.43
2	Expenses				
	a. Cost of Materials Consumed	0.00	0.00	0.00	0.00
	b. Purchases of Stock-in-trade	183.19	813.28	0.00	1200.92
	c. Changes in inventories of Stock-in-Trade	(5.66)	(0.51)	0.00	(0.51)
	d. Employee benefits expenses	2.04	0.90	0.00	0.90
	e. Finance Cost	0.02	0.03	0.00	0.03
	f. Depreciation and Amortization Expenses	0.00	0.02	0.00	0.02
	g. Other Expenses	3.47	21.81	0.00	21.92
	Total Expenses	183.06	835.53	0.00	1223.27
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	5.24	(4.54)	0.00	(0.84)
4	Exceptional Items	0.00	0.00	2.77	2.77
5	Profit/(Loss) before Extraordinary items and tax (3-4)	5.24	(4.54)	2.77	1.93
6	Extraordinary Items (Income)	0.00	0.00	0.00	0.00
7	Profit Before Tax (5-6)	5.24	(4.54)	2.77	1.93
8	Tax Expenses				
	(a) Current Tax	1.63	(1.05)	0.00	0.63
	(b) Deferred Tax	0.00	0.00	0.00	0.00
	Total Tax Expenses	1.63	(1.05)	0.00	0.63
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	3.60	(3.49)	2.77	1.30
10	Profit (Loss) from Discontinuing operations before Tax	0.00	0.00	0.00	0.00
11	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	3.60	(3.49)	2.77	1.30
13	Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method	0.00	0.00	0.00	0.00
14	Net Profit (Loss) for the period (12+13)	3.60	(3.49)	2.77	1.30
15	Other comprehensive income, net of income tax				
	a) i) Amount of item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	b) i) item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Total other comprehensive income, net of income tax	0.00	0.00	0.00	0.00
16	Total Comprehensive income for the period	3.60	(3.49)	2.77	1.30
17	Details of equity share capital				
	Paid-up Equity Share Capital	500.00	500.00	500.00	500.00
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00
18	Details of debt securities				
	Paid -Up Debt capital	0.00	0.00	0.00	0.00
	Face value of debt Securities	0.00	0.00	0.00	0.00
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	(140.39)
20	Debenture Redemption reserve	0.00	0.00	0.00	0.00
21	Earning per Share				
i	Earning per Share for Continuing Operations				
	Basic Earning (Loss) per share from Continuing operations	0.07	(0.07)	0.06	0.03
	Diluted Earning (Loss) per share from Continuing operations	0.07	(0.07)	0.06	0.03
ii	Earning per Share for discontinuing Operations				
	Basic Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00
	Diluted Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00
iii	Earnings per Equity Share				
	Basic Earning (Loss) per share from Continuing and discontinuing operations	0.07	(0.07)	0.06	0.03
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	0.07	(0.07)	0.06	0.03

NUBE INDUSTRIES LIMITED


 Managing Director

Note:	
1	The above Unaudited Financial statement for the quarter ended June, 2020 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th August, 2020 and Statutory Auditors of the Company have carried out Limited review audit of the same.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (IND AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3	The previous periods figures have been regrouped wherever necessary.
4	The Statutory auditors of the company have carried out a "Limited Review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Place: Ahmedabad
Date: 25th August, 2020

For and on Behalf of
the Board of Danube
Industries Limited

DANUBE INDUSTRIES LIMITED

Manoj Kumar
Managing Director
(Managing Director)

VISHVES A. SHAH & CO.

Chartered Accountants

316, Abhishek Plaza, B/h. Navgujarat College,

Income tax, Ahmedabad – 380014

Ph. +91 98254 71182, +91 93777 71182

E-Mail: vishvesca@gmail.com

Limited Review Report

To,

Board of Directors of Danube Industries Limited

(CIN: L29100GJ1980PLC097420)

We have reviewed the accompanying statement of unaudited financial results of **Danube Industries Limited** for the quarter ended 30th June, 2020 which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended June 30, 2020" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, which has been initialed by us for identification Purposes. The statement is the responsibility of the company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 31st August, 2020

Place : Ahmedabad

For, Vishves A. Shah & Co.

Chartered Accountants

Firm No:-121356W



(Vishves A. Shah)

Partner

M. No. 109944

UDIN: 20109944AAAAFC1617