

Danube Industries Limited

(Previously Known as Dwekam Industries Limited)

Reg. Off.: 703-B, SYNERGY TOWER, OPP. COMMERCE HOUSE NR. VODAFONE HOUSE, CORPORATE ROAD,
PRAHLADNAGAR AHMEDABAD 380015

CIN: L21015GJ1980PLC097420

Email Id: dwekamindustries@gmail.com

Website: www.dwekamindustriesltd.co.in

Date: 14/08/2019

To,
The BSE Limited
P.J. Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 540361

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Wednesday, 14th August, 2019.

This is to inform you that the Board of Directors of the Company at its meeting held on today i.e. 14th August, 2019 had inter alia, consider followings:

1. On the recommendation of the Audit Committee, has approved Un-audited Standalone Financial Results for the Quarter ended on 30th June, 2019 and the Limited Review Certificate on Un-audited Standalone Financial Results for the Quarter ended on 30th June, 2019. The copies of the same are enclosed herewith.
2. The Board approved the Letter received from Promoters of the Company to be reclassified as Public Shareholder of Danube Industries Limited under Regulation 31A (7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Based on the recommendation of one of the Director, the Company has decided to Shift its registered office from 703-B, Synergy Tower, Opp. Commerce House Nr. Vodafone House, Corporate Road, Prahladnagar, Ahmedabad to Office No. A-2101, PRIVILON, Jodhpur, Bopal Ambli BRTS Road, Vejalpur, Ahmedabad- which is within the limits of the same city.
4. The Board has decided to Alter the Main Object Clause of the Company by adding the following business activity subject to the approval of Shareholders at the ensuing Annual General Meeting.
 2. To undertake, engage in, conduct, carry on the business of manufacturing, trading, building, repairing, refitting, inventing, experimenting, testing, originating, fabricating, sub-contracting, importing, exporting, dealing in sale of all kind of Engineering Equipment's and its products & raw materials, Air Conditioners and its equipment's,

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radars, global positioning systems, sensors, all kinds of naval, land, air, space defense systems, homeland security systems, navigation systems, surveillance communication equipment, armaments, simulators, training systems, electronic, computer enabled/controlled, engines, propellers and other equipment's used therein, mechanical/electronic defense devices, Electrical and Electronic Components, hardware and software systems including assemblies, sub-assemblies, parts, components, accessories, fitments to any & all such devices/ equipment, integration of weapon systems (including electronics/ IT, fire control & fighting system integration), vehicles, military tanks, whether armoured or un-armoured, machine tools and machinery of any other description for use by armed forces including upgrades of weapon system, components & spares of the same and to provide service, maintenance, support for the same and to conduct all or any of the activities connected therewith.

5. The Company has received resignation letter from Mr. Sunder Dayaldas Tekchandani , Independent Director, (DIN: 02700889) of the Company from the Directorship (Independent Director) due to pre-occupation in other assignment. There is no other reason for the same.
6. The Company has received resignation letter from Mr. Mayur Manubhai Shah, Independent Director, (DIN: 03313341) of the Company from the Directorship (Independent Director) due to pre-occupation in other assignment. There is no other reason for the same.
7. The Company has received resignation letter from Mr. Vasudev Khemchand Hardasani, Independent Director, (DIN: 08065945) of the Company from the Directorship (Independent Director) due to pre-occupation in other assignment. There is no other reason for the same.
8. The Company has received a letter from Mr. Hukumat M. Rajdev, (DIN: 00202615) who has shown his willingness to be appointed as Director of the Company. Based on the recommendation of Nomination and remuneration Committee, approved appointment of Mr. Hukumat M. Rajdev as and Additional Promoter Executive Director of the Company.
9. The Company has received a letter from Mrs. Meena S. Rajdev, (DIN: 08060219) who has shown his willingness to be appointed as Director of the Company. Based on the recommendation of Nomination and remuneration Committee, approved appointment of Mrs. Meena S. Rajdev as and Additional Promoter Executive Director of the Company.

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10. Based on recommendation of Nomination and remuneration Committee, approved appointment of Shri Hukumat M. Rajdev (DIN: 00202615) as a Managing Director as Whole Time Key Personnel (KMP) of the Company for a period of 5 (Five) Years with effect from 16th September, 2019 subject to the approval of the Shareholders at the ensuing General Meeting.

11. Based on recommendation of Nomination and remuneration Committee, approved appointment of Smt. Meena Sunil Rajdev (DIN: 08060219) as a Whole Time Director as Whole Time Key Personnel (KMP) of the Company for a period of 5 (Five) Years with effect from 16th September, 2019 subject to the approval of the Shareholders at the ensuing General Meeting.

12. Based on recommendation of Nomination and remuneration Committee, approved the appointment of Mr. Sunil H. Rajdev, as a Chief Financial Officer of the Company.

13. The 39th Annual General Meeting of the Members of the Company will be held on Monday, 16th September, 2019.

14. The Register of Members and Share Transfer Book shall remain closed from Tuesday, 10th September, 2019 to Monday, 16th September, 2019 (both days inclusive) for the purpose of 39th Annual General Meeting of the Company.

The Board meeting was commenced at 4:00 p.m. and concluded at 5:45 p.m.

Kindly consider the same and do the needful.

Thanking you,

Yours faithfully,

For Danube Industries Limited

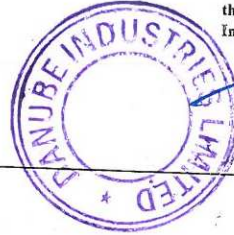

RICHA VINODBHAI VASWANI
*Director
DIN: 08115184

DANUBE INDUSTRIES LIMITED (Formerly Known as Dwekam Industries Limited) (CIN: L21015GJ1980PLC097420)					
Regd. Office :-703-B, Synergy Tower, Opp. Commerce House, Nr. Vodafone house, Corporate Road, Prahladnagar, Ahmedabad-380015.					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2019					
					(Rs. in lacs except Per share data)
Sr No	Particulars	Quarter ended June 30, 2019	Preceding Quarter ended March 31, 2019	Preceding Quarter ended June 30, 2018	Year to date figures for the March 31, 2019
		Un-Audited	Audited	Un-Audited	Audited
1	Revenue From Operations				
	(a) Revenue from Operations	0.00	0.00	0.00	0.00
	(b) Other Income	0.00	3.63	0.25	6.34
	Total Revenue (Net)	0.00	3.63	0.25	6.34
2	Expenses				
	a. Cost of Materials Consumed	0.00	0.00	0.00	0.00
	b. Purchases of Stock-in-trade	0.00	0.00	0.00	0.00
	c. Changes in inventories of Stock-in-Trade	0.00	0.00	0.00	0.00
	d. Employee benefits expenses	0.00	0.00	0.00	0.00
	e. Finance Cost	0.00	0.00	0.00	0.00
	f. Depreciation and Amortization Expenses	0.00	0.02	0.00	0.02
	g. Other Expenses	0.00	0.60	0.35	0.96
	Total Expenses	0.00	0.62	0.35	0.98
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	0.00	3.01	(0.11)	5.36
4	Exceptional Items	2.77	0.00	0.00	0.00
5	Profit/(Loss) before Extraordinary items and tax (3-4)	2.77	3.01	(0.11)	5.36
6	Extraordinary Items (Income)	0.00	8.15	0.00	8.15
7	Profit Before Tax (5-6)	2.77	11.16	(0.11)	13.51
8	Tax Expenses				
	(a) Current Tax	0.00	3.51	0.00	3.51
	(b) Deferred Tax	0.00	0.00	0.00	0.00
	Total Tax Expenses	0.00	3.51	0.00	3.51
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	2.77	7.65	(0.11)	10.00
10	Profit (Loss) from Discontinuing operations before Tax	0.00	0.00	0.00	0.00
11	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	2.77	7.65	(0.11)	10.00
13	Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method	0.00	0.00	0.00	0.00
14	Net Profit (Loss) for the period (12+13)	2.77	7.65	(0.11)	10.00
15	Other comprehensive income, net of income tax				
	a) i) Amount of item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	b) i) item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Total other comprehensive income,net of income tax	0.00	0.00	0.00	0.00
16	Total Comprehensive income for the period	2.77	7.65	(0.11)	10.00
17	Details of equity share capital				
	Paid-up Equity Share Capital	500.00	500.00	500.00	500.00
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00
18	Details of debt securities				
	Paid-Up Debt capital	0.00	0.00	0.00	0.00
	Face value of debt Securities	0.00	0.00	0.00	0.00
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	(141.69)
20	Debenture Redemption reserve	0.00	0.00	0.00	0.00
21	Earning per Share				
i	Earning per Share for Continuing Operations				
	Basic Earning (Loss) per share from Continuing operations	0.06	0.15	(0.00)	0.20
	Diluted Earning (Loss) per share from Continuing operations	0.06	0.15	(0.00)	0.20
ii	Earning per Share for discontinuing Operations				
	Basic Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00
	Diluted Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00
iii	Earnings per Equity Share				
	Basic Earning (Loss) per share from Continuing and discontinuing operations	0.06	0.15	(0.00)	0.20
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	0.06	0.15	(0.00)	0.20

Note:

- 1 The above Audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on **14th August, 2019.**
- 2 The previous periods figures have been regrouped wherever necessary
- 3 The Statutory auditors of the company have carried out a "Limited Review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Place: Ahmedabad
Date: 14th August, 2019



For and on Behalf of
the Board of Danube
Industries Limited

Richa
(Director)

VISHVES A. SHAH & CO.

Chartered Accountants

316, Abhishek Plaza, B/h. Navgujarat College,

Income tax, Ahmedabad – 380014

Ph. +91 98254 71182, +91 93777 71182

E-Mail: vishvesca@gmail.com

Limited Review Report

To,

Board of Directors of Danube Industries Limited

(CIN: L21015GJ1980PLC097420)

We have reviewed the accompanying statement of unaudited financial results of **Danube Industries Limited** for the quarter ended 30th June, 2019 which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended June 30, 2019" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, which has been initialed by us for identification Purposes. The statement is the responsibility of the company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 14th August, 2019

Place : Ahmedabad

For, Vishves A. Shah & Co.

Chartered Accountants

Firm No:-121356W



(Signature)
(Vishves A. Shah)
Partner

M. No. 109944

UDIN:19109944AAAACH6680