



10.08.2018

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block 'G', Bandra-Kurla Complex, Bandra (E), <u>Mumbai – 400 051.</u> <u>Symbol - DOLLAR</u>	✓BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai – 400 001</u> <u>Scrip Code :541403</u>
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Dear Sir(s),

Reg : Outcome of Board Meeting held on 10th August, 2018.

With reference to our letter of 1st August, 2018, the Board of Directors of the Company in its meeting held on date i.e. 10th August, 2018 has transacted the following business –

1. Approved the Un-audited Standalone financial results for the quarter ended on 30th June, 2018 and the same is attached along with Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **(Annexure I).**
2. Accepted resignation of Mr. Pawan Kumar Agarwal, Independent Director of the Company due to his extensive involvement in his own business with immediate effect i.e. 10.08.2018.
3. Approved the appointment of Mr. Sanjay Jhunjunwalla as a Non-Executive Director of the Company with immediate effect i.e. 10th August, 2018 subject to the approval of the shareholders in the ensuing AGM and in accordance to the verification made by the Company and its Nomination Committee, the aforesaid Director is not debarred from holding of office of Directors pursuant to any Securities Exchange Board of India Order. Brief profile of Mr. Sanjay Jhunjunwalla as required under regulation 30 of SEBI(LODR), Regulations, 2015 is attached and marked **Annexure – II.**
4. Approved the re-appointment of Mr. Binay Kumar Agarwal as an Independent Director of the Company for a further period of 5 (five) years w.e.f. 01.04.2019 subject to the approval of the shareholders in the ensuing AGM and in accordance to the verification made by the Company and its Nomination and Remuneration Committee, the aforesaid Director is not debarred from holding of office of Directors pursuant to any Securities Exchange Board of India Order. Brief profile of Mr. Binay



5. Fixed the date, venue of the Annual General Meeting (AGM) of the Company for the financial year 2017-18 and approved the notice thereof and Directors' report. The Annual General Meeting is scheduled to be held on 12th September, 2018.
6. Fixed the date for closure of Register of Members & Share Transfer Books from 06.09.2018 to 12.09.2018 (both days inclusive) for the purpose of Annual General Meeting of the Company and payment of Dividend for the financial year 2017-18 pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The **cut-off date** fixed for the purpose of determining the members entitled for e-voting in the Annual General Meeting is **05th September, 2018**.

Please note that the meeting commenced at 11.45A.M. and concluded at 4.30 P.M.

Please inform the same to all the concerned.

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,

For Dollar Industries Ltd.

Abhishek Mishra
Company Secretary

Encl : As above

Singhi & Co.

Chartered Accountants

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INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of Dollar Industries Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s Dollar Industries Limited ("the Company") for the quarter ended 30th June, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the previous financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



Shrenik Mehta

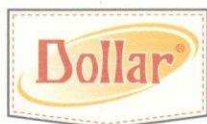
(Shrenik Mehta)

Partner

Membership No. 063769

Place: Kolkata

Date: 10th August, 2018

**Dollar Industries Ltd.**CIN NO. : L17299WB1993PLC058969
(AN ISO 9001:2015 CERTIFIED ORGANISATION)

(₹ in Lakhs)

Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2018

Sl No.	Particulars	Quarter ended			Year ended
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	24,365.02	27,222.33	23,507.14	92,555.34
II	Other income	16.04	75.96	12.28	200.54
III	Total income (I+II)	24,381.06	27,298.29	23,519.42	92,755.88
IV	Expenses :				
	Cost of materials consumed	11,671.43	13,045.42	12,208.65	43,237.99
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,626.05)	(1,473.08)	(1,148.78)	(2,644.71)
	Employee benefits expense	746.86	793.44	525.14	2,642.20
	Finance costs	344.48	352.81	459.54	1,788.80
	Depreciation and amortization expense	259.41	307.72	293.86	1,217.37
	Sub-contract expenses	5,104.26	6,226.17	4,773.59	19,116.00
	Other expenses	5,642.44	5,407.26	4,568.88	17,817.40
	Total expenses (IV)	22,142.83	24,659.74	21,680.88	83,175.05
V	Profit before tax (III-IV)	2,238.23	2,638.55	1,838.54	9,580.83
VI	Tax expenses				
	(1) Current tax	817.46	896.32	638.46	3,386.32
	(2) Deferred tax	40.21	(121.96)	(51.18)	(207.12)
	Total tax expenses (1+2)	857.67	774.36	587.28	3,179.20
VII	Profit for the period (V-VI)	1,380.56	1,864.19	1,251.26	6,401.63
VIII	Other comprehensive income (net of tax)	(0.74)	26.37	(0.64)	23.44
IX	Total Comprehensive income for the period (VII+VIII)	1,379.82	1,890.56	1,250.62	6,425.07
X	Paid-up equity share capital (of ₹ 2/- each)	1,134.32	1,134.32	1,084.32	1,134.32
XI	Other equity	-	-	-	34,140.15
XII	Earnings per equity share (of ₹ 2/- each)				
	(1) Basic (₹)	2.43	3.38	2.31	11.60
	(2) Diluted (₹)	2.43	3.38	2.31	11.60

Notes:

- 1) The above standalone unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 10, 2018. The statutory auditors have conducted the limited review of the above standalone unaudited financial results.
- 2) The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the Previous financial year.
- 3) The Company has adopted Ind AS 115- Revenue from Contracts with Customers which is mandatory for the reporting periods beginning on or after April 1, 2018. Application of Ind AS 115 does not have any material impact on the financial results of the Company.
- 4) As the Company's business activity falls within a single significant primary business segment i.e "Garment & Hosiery and related service", no separate segment information is disclosed. These, in the context of Ind AS 108 on Operating Segments Reporting are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- 5) The Company does not have any exceptional item during the above period.
- 6) The previous period figures have been regrouped/reclassified wherever necessary, to conform to the classification for the quarter ended June 30, 2018.

By Order of the Board of Directors
For Dollar Industries Limited**Vinod Kumar Gupta**

(Managing Director)