

Sikko Industries Ltd.

ISO 9001:2015, ISO 14001:2015 & OHSAS 18001:2007 COMPANY

Websit: www.sikkoindia.com

CIN: L51909GJ2000PLC037329

Date: May 30, 2022

To, Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051.

Dear Sir / Madam,

Sub: Submission of Audited Financial Result of the Company for the quarter and year ended on March 31, 2022 along with Auditor Report (Unmodified Opinion) and Declaration for the Auditor's Report with Unmodified Report.

Ref: Sikko Industries Limited (Symbol: SIKKO)

In reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the following:

- 1. Audited Financial Results for the quarter and year ended on March 31, 2022;
- 2. Statement of Assets and Liabilities;
- 3. Cash Flow Statement;
- 4. Audit Report (Unmodified Opinion) on the Audited Financial Results;
- 5. Declaration by the Company for the Auditor's Report (Unmodified Opinion).

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

For, Sikko Industries Limited

Ankita Lunagariya Company Secretary

Place: Ahmedabad

508, "Iscon Elegance", Nr. Jain Temple, Nr. Prahladnagar Pick Up Stand, S.G. Highway, Vejalpur, Ahmedabad-380051 Ph. +91 7966168950 / 66168951 / 27445950 / 27445951

Factory:

(Pesticide Unit) (Fertilizer Unit)

Regd. Office:

55- a & B, Ambica Estate, At : Iyava, Sanand - Viramgam Highway, Taluka : Sanand, Dist. Ahmedabad, 193/2 & 193/2/2, Ambica Estate, At : Iyava, Sanand - Viramgam Highway, Taluka : Sanand, Dist. Ahmedabad,

Email: info@sikkoindia.com

SIKKO INDUSTRIES LIMITED

CIN: L51909GJ2000PLC037329

Regd.Office: 508, Iscon Eligance, Nr. Jain Temple Nr. Prahladnagar Pick up Stand, Vejalpur, Ahmedabad GJ 380051 IN

	Year Ended March 31, 2022

(Rs. In Lakh except per share data) Year Ended Year Ended Quarter Ended Particulars 31/03/2022 31/12/2021 31/03/2021 31/03/2022 31/03/2021 01/01/2022 01/10/2021 01/01/2021 01/04/2021 01/04/2020 Α Date of start of reporting period 31/03/2021 В Date of end of reporting period 31/03/2022 31/12/2021 31/03/2021 31/03/2022 С Whether results are audited or unaudited Audited Unaudited Audited Audited Audited Part I I Revenue From Operations 1.563.42 1.235.71 1.828.03 5.102.64 3.965.81 Net sales or Revenue from Operations 65.28 122.02 II Other Income (108.89)21.69 191.45 III Total Revenue (I + II) 1,454.54 1,300.99 1,950.05 5,124.34 4,157.26 IV Expenses 1,395.12 3,857.70 (a) Cost of materials consumed 1.405.43 726.06 2.915.71 (b) Purchases of stock-in-trade Changes in inventories of finished goods, work-inprogress and stock-in-trade (39.17)(17.03 (48.16)(13 33) 10.35 (d) Employee benefit expense 72.22 95.20 138.86 294.92 265.42 10.41 16.25 18.64 54.26 28.75 (e) Finance Costs (f) Depreciation and amortisation expense 14.57 59.55 18.23 21.87 62.51 359.10 343.51 (g) Other Expenses 88.68 607.27 511.61 3,791.39 Total expenses 1,555.80 1,194.15 1,869.83 4,863.33 Profit (loss) before Exceptional and (101.26)106.83 80.22 261.01 365.87 VI Exceptional items VIII Profit (loss) before Tax (VII-VIII) (101.26)106.83 80.22 261.01 365.87 X Tax Expense (28.04)73.30 106.05 30.22 22.05 31.10 77.95 109.50 (a) Current Tax (27.35)23.50 (Less):- MAT Credit Current Tax Expense Relating to Prior years (1.45)Deferred Tax (Asset)/Liabilities (0.69)(0.88)(4.65)(3.45)XI Net Profit/Loss for the period from Continuing Operations (IX-X) (73.23)76.61 58.17 187.70 259.82 XII Profit (Loss) from Discontinuing Operations XIII Tax Expenses of Discontinuing Operations XIV Net Profit (Loss) from Discontinuing Operartions after tax (XII-XIII) XV Profit (Loss) for the period (XI+XIV) (73.23)76.61 58.17 187.70 259.82 XVI Other Comprehensive Income a. i). Amount of item that will not be reclassifed to profit or loss ii). Income tax relating to items that will not be reclassifed to profit or loss b i). Item that will be reclassifed to profit or loss ii). Income tax relating to items that will be eclassifed to profit or loss XVII Total Comprehensive income Total Comprehensive income [Comprising Profit for the Period (After tax) and Other comprehensive income] (XV+XVII) (73.23) 58.17 187.70 259.82 76.61 XVIII Details of equity share capital Paid-up equity share capital (Face Value of Rs. 10/per equity share) 1,120.00 1,120.00 1,120.00 1,120.00 1,120.00 Face value of equity share capital (Per Share) Rs. 10/-Rs. 10/-Rs. 10/-Rs. 10/-Rs. 10/-Reserves excluding revaluation reserve as per XIX **Balance Sheet** Earnings per share (Not Annualized for Quater ended) Earnings per share Continuing Operation (Not (a) Annualised for Quarter ended) 0.68 Basic earnings per share before extraordinary item: (0.65)1.01 1.68 4.49 Diluted earnings per share before extraordinary (0.65)0.68 1.01 1.68 4.49 Earnings per share Discontinuing Operation (Not Annualised for Quarter ended) Basic earnings per share after extraordinary items 0.00 0.00 0.00 0.00 0.00 Diluted earnings per share after extraordinary items 0.00 0.00 0.00 0.00 0.00 Earnings per share (Not Annualised for Quarter (c) ended) (0.65)0.68 1.68 Basic earnings per share before extraordinary items 1.01 4.49 Diluted earnings per share before extraordinary (0.65)0.68 1.01 1.68 4.49

No	ites:-
Exp 202	planatory notes to the Statement of Audited Unconsolidated Interim Financial Results for the Quarter and Year ended March 31, 2
1	These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
2	The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on May 30, 2022
3	The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
4	The Statutory auditor of company have carried out a Audit of the above results as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation,2015 as amended time to time.
5	The statement includes results for the quarter ended 31st March, 2022 being balancing figures between the audited figures in respect of full financial year ended on 31st March 2022 and unaudited figures in respect of Nine Month results published on 31.12.2021.
6	The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
	Sikko Industriek i mited SEAL Jayantibha M. Kumbhani Managun Director Place: Ahmedabad DIN: 80587807

SIKKO INDUSTRIES LIMITED

CIN: L51909GJ2000PLC037329

Regd.Office : 508, Iscon Eligance, Nr. Jain Temple Nr. Prahladnagar Pick up Stand, Vejalpur, Ahmedabad GJ 380051 IN

Statement of Audited Assets and Liabilities as at 31st March, 2022

			(Rs. In Lakh)
	Year Ended		
	Particulars —	31/03/2022	31/03/2021
Α	Date of start of reporting period	01/04/2021	01/04/2020
В	Date of end of reporting period	31/03/2022	31/03/2021
С	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
	ASSETS		
1	Non-current assets		
a)	Property, Plant & Equipment	325.94	327.78
b)	Capital work-in-progress	-	
c)	Investment Property	-	
d)	Goodwill	-	
e)	Other Intangible assets	1.95	2.12
f)	Intangible assets under development	-	-
g)	Biological Assets other than bearer plants	-	-
h)	Investments accounted for using equity method	-	-
i)	Financial Assets	-	-
(i)	Investments	-	-
(ii)	Trade receivables	-	-
(iii)	Loans	11.01	10.10
(iv)	Security Deposits	-	-
(v)	Other	-	-
i)	Deferred tax assets (net)	-	-
j)	Other non-current assets	-	-
2	Current assets	-	-
a)	Inventories	730.08	1,066.58
b)	Financial Assets		
(i)	Investments		-
(ii)	Trade receivables	1,966.90	2,147.30
(iii)	Cash and cash equivalents	18.00	8.88
(iv)	Bank balances other than Cash and cash equivalents	2.29	4.72
(v)	Short term loans & advances	4.51	893.76
(vi)	Others		
c)	Current Tax Assets (Net)		
d)	Other current assets	608.89	3.82
3	Non-current assets classified as held for sale		-
4	Regulatory deferral account debit balances and related deferred tax assets	-	-
	Total Assets	3,669.58	4,465.06
(A)	EQUITY & LIABILITIES:	·	·
,	Equity		
a)	Share Capital	1,120.00	1,120.00
b)	Reserve and surplus	996.97	809.26
	Liabilities		-
1)	Non-Current Liabilities		-
a)	Financial Liabilities		-
(i)	Long Term Borrowings	58.77	13.14
(ii)	Trade payables		-
<u> </u>			

(iii)	Other financial liabilities (other than those specified in item (b), to be specified)		-
b)	Provisions		-
c)	Deferred tax liabilities (Net)	0.70	5.35
d)	Deferred government grants (non current)		-
e)	Other non-current liabilities		-
2)	Current liabilities		-
a)	Financial Liabilities		-
(i)	Short Term Borrowings	104.89	650.44
(ii)	Trade payables		-
a)	Micro, Small and Medium Enterprises		-
b)	Others	573.35	948.08
(iii)	Other financial liabilities (other than those specified in item (c)		
b)	Other current liabilities	769.29	650.52
c)	Short Term Provisions	5.17	268.26
d)	Current Tax Liabilities (Net)	40.44	-
e)	Deferred government grants (non current)		
3	held for sale		
4	Regulatory deferral account credit balances and related deferred tax liabilities		-
	Total Liabilities	3,669.58	4,465.06

Sikko Industries Limited

DUST

Jayantibhai M. Kumbhani Managing Director DIN:00587807

Date :- 30/05/2022 Place :- Ahmedabad.

SIKKO INDUSTRIES LIMITED

CIN: L51909GJ2000PLC037329

 $Regd. Of fice: 508, Is con \ Eligance, Nr.\ Jain\ Temple\ Nr.\ Prahladnagar\ Pick\ up\ Stand, Vejalpur, Ahmedabad\ GJ\ 380051\ IN$

Audited Cash Flow Statement for the year ended on March 31, 2022

			(Rs. In Lakhs)
	Particulars	As on 31st March, 2022	As on 31st March, 2021
		n-	n-
A. Cash flow from operating a	ctivities	Rs.	Rs.
Profit before Tax	tuvities	261.01	365.87
Adjustments for:		201.01	303.07
	_	(2.51	F0.FF
Depreciation and amortisatio	n	62.51	59.55
Interest Income		(0.35)	(0.77)
Finance costs	. 1	54.26	28.75
Stampduty on Increase in Cap	oitai	-	(4.50)
Operating profit / (loss) be	fore working capital changes	377.43	448.90
Movements in Working Cap	ital		
(Increase) / Decrease Invento		336.50	(91.03)
(Increase) / Decrease Trade I		180.39	(220.96)
(Increase) / Decrease Other (-	(220.50)
(Increase) / Decrease Other l		163.90	(310.13)
Increase / (Decrease) Short T		-	(818.18)
Increase / (Decrease) Trade		(374.73)	49.64
Increase / (Decrease) Other F		(374.73)	17.01
Increase / (Decrease) Short T		(2.37)	108.84
, ,		33.23	148.37
Increase / (Decrease) Other of		336.92	
Net Cash Generated/(Used		330.92	(315.27)
Cash flow from extraordinary		55.05	100 50
Direct Taxes Paid including fo		77.95	109.50
Dividend & Dividend Tax Paid		-	-
Net cash flow from / (used	in) operating activities (A)	636.40	24.13
B. Cash flow from Investing ac	tivities		
Interest received		0.35	0.77
Purchase of Fixed Assets		(60.51)	(40.13)
Change in Loan & Advances		(0.92)	,
		(* *)	
Net cash flow from / (used	n) investing activities (B)	(61.08)	(39.36)
C. Cash flow from financing ac	tivities		
Finance cost		(54.26)	(28.75)
(Increase) / Decrease Other N	Ion Current Assets	-	-
Proceeding from Long Term I		45.63	(15.53)
Proceeding from Non Current		-	-
Increase / (Decrease) Non Cu	3	_	_
Increase / (Decrease) Short to		(560.00)	30.19
(Increase) / Decrease Long-to		(550.00)	50117
Net cash flow from / (used	n) financing activities (C)	(568.63)	(14.09)
	Cash and cash equivalents (A+B+C)	6.69	(29.32)
Cash and cash equivalents at	0 0 7	13.60	42.92
Cash and cash equivalents a	nt the end of the year *	20.29	13.60
* Comprises:			
(a) Cash on hand		0.86	4.24
(b) Balances with banks			
(i) In current accounts		17.14	4.63
(ii) In deposit accounts		2.29	4.72
·		20.29	13.60

SEAL OF

Sikko Industries Limited

Jayantibhai M. Kumbhani

Managing Director DIN:00587807

Date :- 30/05/2022 Place : Ahmedabad





<u>Independent Auditor's Report On Quarterly Ind AS Financial Results and Year to</u> <u>Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended</u>

To

Board of Directors of SIKKO INDUSTRIES LIMITED,

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone Financial Result of Sikko Industries Limited. ('the Company") for the quarter year ended 31stMarch, 2022 and for the year ended 31st March, 2022 ('The Statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- Gives a true and fair view in conformity with the afore said Accounting Standards and other accounting policies generally accepted in India of the net profit and other Financial information of the company for the quarter ended March, 31, 2022 and for the year ended 31st March, 2022.

Mob.: 98242 31214 E-mail: doshimaru.andheri@gmail.com



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our conclusion is not modified in respect of this matter.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Mob.: 98242 31214 E-mail: doshimaru.andheri@gmail.com

Chartered Accountants



Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of
 accounting and, based on the audit evidence obtained, whether a material uncertainty
 exists related to events or conditions that may cast significant doubt on the Company's
 ability to continue as a going concern. If we conclude that a material uncertainty exists,
 we are required to draw attention in our auditor's report to the related disclosures in

Mob.: 98242 31214 E-mail: doshimaru.andheri@gmail.com

DGMS&Co.

Chartered Accountants



B.Com., F.C.A., ISA

the financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year - to - date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

> For, D. G. M. S. & Co. **Chartered Accountants** FRN: 0112187W

SHASHANK Digitally signed by PRAVINCHA PRAVINCHANDRA DOSHI NDRA DOSHI Date: 2022.05.30 12:24:04 +05'30'

Shashank P. Doshi **Partner**

Membership No. 108456 UDIN: 22108456AJWBDO8905

Date: 30/05/2022 Place: Jamnagar



Sikko Industries Ltd.

ISO 9001:2015, ISO 14001:2015 & OHSAS 18001:2007 COMPANY

Websit: www.sikkoindia.com

CIN: L51909GJ2000PLC037329

Date: May 30, 2022

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051.

Dear Sir / Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Ref: Sikko Industries Limited (Symbol: SIKKO)

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. D G M S & Co., Chartered Accountants, Jamnagar (FRN: 0112187W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2022.

You are requested to take the same on record.

Thanking You,

For, Sikko Industries Limited

Ankita Lunagariya Company Secretary

Place: Ahmedabad

Regd. Office:

508, "Iscon Elegance", Nr. Jain Temple, Nr. Prahladnagar Pick Up Stand, S.G. Highway, Vejalpur, Ahmedabad-380051 Ph. +91 7966168950 / 66168951 / 27445950 / 27445951

Factory:

(Pesticide Unit) (Fertilizer Unit) 55- a & B, Ambica Estate, At : Iyava, Sanand - Viramgam Highway, Taluka : Sanand, Dist. Ahmedabad, 193/2 & 193/2/2, Ambica Estate, At : Iyava, Sanand - Viramgam Highway, Taluka : Sanand, Dist. Ahmedabad, Email : info@sikkoindia.com