

February 14, 2023

**BSE Limited**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 532159**

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held on February 14, 2023**

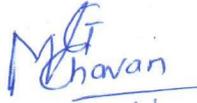
Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. February 14, 2023 has, inter alia, approved Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2022. In this regard, a copy of the said Financial Results together with the Limited Review Report is enclosed herewith.

The Board meeting commenced at 5:15 p.m. (IST) and concluded at 5:45 p.m. (IST).

This is for your information and record.

Thanking You,  
Yours Faithfully

**For Trescon Limited**



**Mandar Chavan**  
Company Secretary

**Trescon Limited**

TRESCON LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(Rs. In Lakhs)

Particulars	Standalone					
	Quarter ended			Nine Months ended		Year ended
	31/12/2022 (Unaudited)	30/09/2022 (Unaudited)	31/12/2021 (Unaudited)	31/12/2022 (Unaudited)	31/12/2021 (Unaudited)	31/03/2022 (Audited)
1 Revenue from Operations	-	-	9.93	-	119.41	119.74
2 Other Income	190.97	79.52	44.17	313.92	195.40	243.79
3 Total Revenue (1 + 2)	190.97	79.52	54.10	313.92	314.81	363.53
4 Expenses						
Purchase of stock-in-trade	-	-	9.46	-	113.21	113.21
Finance Cost	-	-	-	0.00	0.01	0.79
Employee benefits expense	16.39	16.40	14.76	48.64	31.43	46.30
Depreciation and amortisation expense	0.17	0.17	0.34	0.49	1.02	1.35
Other expenses	9.71	23.06	9.04	50.30	30.67	37.54
Total expenses	26.27	39.63	33.60	99.43	176.33	199.19
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	164.70	39.89	20.50	214.49	138.48	164.34
6 Exceptional items	-	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	164.70	39.89	20.50	214.49	138.48	164.34
8 Tax expense						
(1) Current Tax	6.57	6.81	3.04	63.06	31.46	32.40
(2) Short Provision for earlier year tax	-	14.06	-	14.06	-	-
(3) Deferred Tax	18.21	0.12	2.65	(28.78)	7.03	5.16
9 Profit / (Loss) from continuing operations (7 - 8)	139.92	18.90	14.81	166.15	99.99	126.78
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	139.92	18.90	14.81	166.15	99.99	126.78
14 Other Comprehensive income;						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/(loss) and other Comprehensive Income for the period	139.92	18.90	14.81	166.15	99.99	126.78
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
(a) Basic	0.20	0.03	0.02	0.23	0.14	0.18
(b) Diluted	0.20	0.03	0.02	0.23	0.14	0.18

Notes:

- The above Financial Result were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2023.
- The Financial Result has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- The accounting for share in Profit (if any) for the period ended 31.12.2022 w.r.t investment in Golden Arc LLP, having carrying value Rs. 2154.62 lakhs as on 31.12.2022 is yet to be considered by the company. It will be considered on the basis of the Audited accounts of the LLP for the financial year ended 31st March, 2023, since the company have only share in profit from such investment, as per LLP agreement.
- As per partnership deed of the Company's investment in 'Golden Arc LLP', the company having only share in profit of the LLP. Accordingly, the share in Profit for the financial year ended 31.03.2022, Rs. 110.84 Lacs has been considered under the head 'Other Income' on the basis of audited accounts received in the current quarter.

- 5 The Financial Results for the quarter ended on December 31, 2022 have been subjected to a "Limited Review" by the Statutory Auditors of the Company. The Limited Review Report does not contain any qualification.
- 6 Previous period figures have been regrouped / reclassified wherever necessary, to confirm to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013
- 7 As the Company's business activity falls within a single the business segment viz. 'Development of Real Estate Property', unaudited standalone financial results are reflective of the information required by Ind AS 108 "Operating Segments".

PLACE : Mumbai  
DATE : February 14,2023



For and on behalf of the Board of  
TRESCON LIMITED

(Vilas Kharche)  
Whole-time Director  
(DIN: 02202006)



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
Board of Directors of  
**TRESCON LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **TRESCON LIMITED** for the quarter ended 31<sup>st</sup> December, 2022 and year to date results for the period from 1<sup>st</sup> April, 2022 to 31<sup>st</sup> December, 2022 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note no.4, which states that the Company is having only share in profit of the Golden Arc LLP, investment. Hence, the share in profit for the financial year ended 31.03.2022, Rs. 110.84 Lacs has been considered under the head 'Other Income' on the basis of audited accounts received in the current quarter.

Our conclusion is not modified in respect of these matters.

For KOSHAL & ASSOCIATES  
Chartered Accountants  
Firm Reg.No.121233W



Koshal Maheshwari  
Proprietor  
M.No.043746

Place of signature: Mumbai  
Date:14<sup>th</sup> February, 2023

UDIN: 23043746BGXBDDI1996