

**February 12, 2021**

**BSE Limited**

P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 532159**

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held on Friday, February 12, 2021**

This is to inform you that the Board of Directors of the Company, at its meeting held on February 12, 2021, considered and approved the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2020.

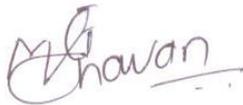
Pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2020 duly approved by Board of Directors and the Limited Review Report thereon issued by the Statutory Auditors of the Company.

The Board meeting commenced at 3:00 p.m. (IST) and concluded at 3:40 p.m. (IST).

You are requested to take the same on record.

Thanking You,  
Yours Faithfully

**For Trescon Limited**



**Mandar Chavan**  
**Company Secretary**  
**Membership No: A29961**

**Trescon Limited**



**Limited Review Report on Standalone Financial Result**

To  
Board of Directors of  
**TRESCON LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **TRESCON LIMITED** for the quarter ended 31<sup>st</sup> December, 2020 and year to date results for the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> December, 2020 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter:** We draw attention to Note No. 8 of the Statement, which states that the results for the quarter are not comparable with those for the previous quarters and the impact of Covid-19 pandemic on the operations of the company respectively.

Our conclusion is not modified in respect of these matters.

For KOSHAL & ASSOCIATES  
Chartered Accountants

Firm Reg No. 131233W

  
Koshal Maheshwari  
Proprietor  
M.No.043746



Place of signature: Mumbai

Date: 12.02.2021

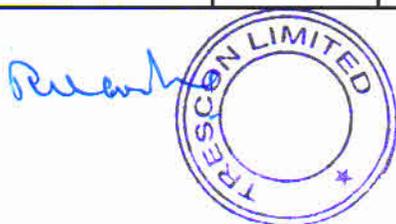
UDIN: 21043746AAAABF7912

## TRESCON LIMITED

### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2020

(Rs. In Lakhs)

Particulars		Standalone					
		Quarter Ended			Year to date		Year Ended
		31/12/2020 (Unaudited)	30/09/2020 (Unaudited)	31/12/2019 (Unaudited)	31/12/2020 (Unaudited)	31/12/2019 (Unaudited)	31/03/2020 (Audited)
1	Revenue from Operations	-	-	-	-	0.41	0.41
2	Other Income	86.56	155.62	38.90	403.14	311.70	663.99
3	<b>Total Revenue (1 + 2)</b>	<b>86.56</b>	<b>155.62</b>	<b>38.90</b>	<b>403.14</b>	<b>312.11</b>	<b>664.40</b>
4	<b>Expenses</b>						
	Cost of materials consumed	-	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	Finance Cost	8.56	9.49	10.72	28.42	37.63	48.44
	Employee benefits expense	3.00	9.14	11.28	20.99	35.06	45.58
	Depreciation and amortisation expense	9.88	10.13	11.83	30.42	35.48	47.28
	Other expenses	4.70	6.54	5.83	16.96	20.83	147.36
	<b>Total expenses</b>	<b>26.15</b>	<b>35.29</b>	<b>39.66</b>	<b>96.80</b>	<b>129.00</b>	<b>288.66</b>
5	<b>Profit/(Loss) Before Exceptional item and Tax (3-4)</b>	<b>60.41</b>	<b>120.33</b>	<b>(0.76)</b>	<b>306.34</b>	<b>183.11</b>	<b>375.74</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit/(Loss) Before Tax (5-6)</b>	<b>60.41</b>	<b>120.33</b>	<b>(0.76)</b>	<b>306.34</b>	<b>183.11</b>	<b>375.74</b>
8	<b>Tax expense</b>						
	(1) Current Tax	18.12	36.10	-	91.90	54.63	54.63
	(2) Deferred Tax	-	-	-	-	-	-
9	<b>Profit / (Loss) from continuing operations (7 - 8)</b>	<b>42.29</b>	<b>84.23</b>	<b>(0.76)</b>	<b>214.44</b>	<b>128.48</b>	<b>321.11</b>
10	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	<b>Profit/(loss) from Discontinuing operations (after tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit (Loss) for the period (9+12)</b>	<b>42.29</b>	<b>84.23</b>	<b>(0.76)</b>	<b>214.44</b>	<b>128.48</b>	<b>321.11</b>
14	<b>Other Comprehensive income;</b>						
	<b>A (i) Items that will not be reclassified to profit or loss</b>	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>B (i) Items that will be reclassified to profit or loss</b>	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15	<b>Total Comprehensive Income for the period (13+14) (Comprising profit/(loss) and other Comprehensive Income for the period)</b>	<b>42.29</b>	<b>84.23</b>	<b>(0.76)</b>	<b>214.44</b>	<b>128.48</b>	<b>321.11</b>
16	<b>Earnings per equity share (for discontinued &amp; continuing operations) of face value of Rs. 10 each</b>						
	(a) Basic	0.06	0.12	-	0.32	0.21	0.49
	(b) Diluted	0.06	0.12	-	0.32	0.19	0.00



**Notes:**

- 1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 12th February, 2021.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The Financial results for the quarter ended on 31st, December, 2020 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website [www.trescon.com](http://www.trescon.com)
- 4 Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- 5 Effect of Deferred Tax will be given at the year end, if any.
- 6 The Company operates in single segment of construction activities as per Ind 108.
- 7 The Board of Directors has issued 36,05,470 equity shares having face value Rs.10/- each fully paid in conversion 36,05,470 warrants on 31st March, 2020. Further on 29th May, 2020, the Board of Directors has issued 70,05,345 equity shares having face value Rs.10/- each fully paid in conversion remaining 70,05,345 warrants. Therefore, the earnings per share for the quarter ended 31st December,2020 is incomparable with corresponding quarter and year ended earnings per share.
- 8 Government of India ordered lockdown throughout the country, due to this the operation of the company has been substantially reduced. The employees of the company were directed to work from home and are requested to follow the safety guidelines suggested by Government. The company has still not resumed the operation in full swing and are in terms of opening the same at the earliest. However, management believes that it has been taken into account all the possible impacts , known events arising from COVID 19 pandemic & the resultant lockdowns in the preparation of financial results including but not limited to its assessment of company's liquidity & going concern, recoverable value of trade receivable & other assets. We cannot fully estimate the accurate future impact of COVID 19 on our operations but we can say that it may affect the future profitability and revenue and the management will be ensuring that the business operations are carried out smoothly. The above parameters are contingent as it may & may not happen & the company will provide regular updates as and when in any situation any major change occurs.

Place : Mumbai  
Date : February 12, 2021

For and on behalf of the Board of  
TRESCON LIMITED

  
Vilas Pralhadrao Kharche  
DIN: 02202006  
Wholetime Director

