

**November 12, 2022**

**BSE Limited**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 532159**

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held on November 12, 2022**

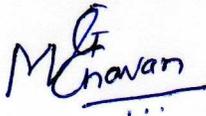
Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. November 12, 2022 has, inter alia, approved the Unaudited Standalone Financial Results of the Company for the second quarter and half year ended September 30, 2022. In this regard, a copy of the said Financial Results together with the Limited Review Report is enclosed herewith.

The Board meeting commenced at 3:20 p.m. (IST) and concluded at 4:15 p.m. (IST).

This is for your information and record.

Thanking You,  
Yours Faithfully

**For Trescon Limited**



**Mandar Chavan**  
Company Secretary

**Trescon Limited**



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
Board of Directors of  
**TRESCON LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **TRESCON LIMITED** for the quarter ended 30<sup>th</sup> September, 2022 and year to date results for the period from 1<sup>st</sup> April, 2022 to 30<sup>th</sup> September, 2022 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of matter**

Attention is invited to Note no. 3 to the financial result regarding the non-provision of income w.r.t 'Share in profit/(loss)' from Golden Arc LLP for the financial year ended 31.3.2022 and the current period ended 30.09.2022 by the Company. As informed by the Company, the audited accounts for the year ended 31.03.22 and accounts for the period ended 30th September 2022 is yet to be received from the above LLP.

Our conclusion is not modified in respect of the above matters

For KOSHAL & ASSOCIATES  
Chartered Accountants  
Firm Reg.No 121233W



*Om Swa*  
Koshal Maheshwari  
Proprietor  
M.No.043746

Place of signature: Mumbai  
Date: 12.11.2022

UDIN: 22043746BCYFYY4578

TRESCON LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs. In Lakhs)

Particulars	Standalone					
	Quarter ended			Half Year ended		Year ended
	30/09/2022 (Unaudited)	30/06/2022 (Unaudited)	30/09/2021 (Unaudited)	30/09/2022 (Unaudited)	30/09/2021 (Unaudited)	31/03/2022 (Audited)
1 Revenue from Operations	-	-	49.93	-	109.48	119.74
2 Other Income	79.52	43.43	76.92	122.95	151.23	243.79
3 Total Revenue (1 + 2)	79.52	43.43	126.85	122.95	260.71	363.53
4 Expenses						
Purchase of stock-in-trade	-	-	47.42	-	103.75	113.21
Finance Cost	-	0.07	-	0.07	0.01	0.79
Employee benefits expense	16.40	15.85	11.22	32.25	16.67	46.30
Depreciation and amortisation expense	0.17	0.16	0.34	0.32	0.68	1.35
Other expenses	23.06	17.46	10.27	40.52	21.63	37.54
Total expenses	39.63	33.54	69.25	73.16	142.74	199.19
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	39.89	9.89	57.60	49.79	117.97	164.34
6 Exceptional items	-	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	39.89	9.89	57.60	49.79	117.97	164.34
8 Tax expense						
(1) Current Tax	6.81	49.68	13.80	56.49	28.42	32.40
(2) Short Provision for earlier year tax	14.06	-	-	14.06	-	-
(3) Deferred Tax	0.12	(47.11)	2.21	(46.99)	4.38	5.16
9 Profit / (Loss) from continuing operations (7 - 8)	18.90	7.32	41.59	26.23	85.17	126.78
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	18.90	7.32	41.59	26.23	85.17	126.78
14 Other Comprehensive income;						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	18.90	7.32	41.59	26.23	85.17	126.78
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
(a) Basic	0.03	0.01	0.06	0.04	0.12	0.18
(b) Diluted	0.03	0.01	0.06	0.04	0.12	0.18

Notes:

- The above Financial Result were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2022.
- The Financial Result has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- The accounting for share in Profit (loss) for the year ended 31st March, 2022 and the half year ended 30th September, 2022 from Golden Arc LLP held as Current Investment with carrying value Rs. 2043.79 lakhs in the Statement of Asset & Liabilities as at 30th September, 2022, is yet to be considered by the company as the audited accounts for the year ended 31.03.22 and accounts for the period ended 30th September 2022 is yet to receive from the above LLP
- The Financial Results for the quarter and half year ended on September 30, 2022 have been subjected to a "Limited Review" by the Statutory Auditors of the Company.

- 5 Previous period figures have been regrouped / reclassified wherever necessary, to confirm to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013
- 6 As the Company's business activity falls within a single the business segment viz. 'Development of Real Estate Property', unaudited standalone financial results are reflective of the information required by Ind AS 108 "Operating Segments".

For and on behalf of the Board of  
TRESCON LIMITED



(Vilas Kharche)  
Whole-time Director  
(DIN: 02202006)

PLACE : Mumbai  
DATE : November 12,2022

**TRESCON LIMITED**  
STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2022

(Rs. in Lakhs)

Particulars	As at September 30, 2022	As at March 31, 2022
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	36.16	36.49
(b) Financial Assets		
(i) Investments	2,957.12	2,815.04
(c) Other Non-Current Assets	169.71	185.59
<b>Total Non-Current Assets</b>	<b>3,162.99</b>	<b>3,037.12</b>
<b>2 Current assets</b>		
(a) Financial Assets		
(i) Investments	2,043.79	2,043.79
(ii) Trade Receivables	16.12	16.12
(iii) Cash and Cash Equivalentents	21.12	177.89
(iv) Loans	1,684.07	1,621.57
(b) Other Current Assets	3,690.16	3,694.95
<b>Total Current Assets</b>	<b>7,455.26</b>	<b>7,554.32</b>
<b>Total Assets (1+2)</b>	<b>10,618.25</b>	<b>10,591.44</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1 EQUITY</b>		
(a) Equity Share Capital	7,077.17	7,077.17
(b) Other Equity	3,394.09	3,367.58
<b>Total Equity</b>	<b>10,471.26</b>	<b>10,444.75</b>
<b>LIABILITIES</b>		
<b>2 Non-current liabilities</b>		
(a) Deferred tax liabilities (Net)	0.20	47.19
<b>Total Non-current liabilities</b>	<b>0.20</b>	<b>47.19</b>
<b>3 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	67.50	67.50
(ii) Trade Payables		
A. total outstanding dues other than micro enterprises and small enterprises	16.60	16.32
(b) Other Current liabilities	7.11	6.74
(c) Current Tax liabilities (Net)	55.58	8.94
<b>Total Current liabilities</b>	<b>146.79</b>	<b>99.50</b>
<b>Total Equity and Liabilities (1+2+3)</b>	<b>10,618.25</b>	<b>10,591.44</b>

For and on behalf of the Board  
Trescon Limited



(Vilas Kharche)  
Wholtime Director  
(DIN: 02202006)

PLACE : Mumbai  
DATE : November 12,2022

**TRESCON LIMITED**

Cash Flow Statement for the period ended September 30,2022

(Rs. In Lakhs)

PARTICULARS	For the period ended September 30 , 2022	For the period ended September 30 , 2021
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Net Profit/(Loss) Before Tax:</b>	49.79	117.97
Adjustment for:-		
Net gain arising on financial assets designated as at FVTPL	(45.73)	(86.67)
Depreciation/amortisation	0.32	0.68
Interest Income	(77.22)	(64.55)
Finance Cost	0.00	0.16
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>(72.84)</b>	<b>(32.42)</b>
<b>Adjustment for changes in Working capital:-</b>		
(Increase)/decrease Trade and other receivables	-	182.00
Increase/(decrease) Trade Payables	0.28	(129.33)
Increase/(decrease) Other Current Liabilities	0.37	(51.30)
(Increase)/decrease Others Assets	4.79	(2,201.47)
(Increase)/decrease Financial Assets	14.72	(121.97)
<b>CASH GENERATED FROM OPERATIONS</b>	<b>(52.68)</b>	<b>(2,354.49)</b>
Income taxes refund/(paid)	(8.03)	(48.28)
<b>NET CASH FROM/(USED IN) OPERATING ACTIVITIES (A)</b>	<b>(60.71)</b>	<b>(2,402.77)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal/ (purchases) in mutual funds	(96.06)	2,223.79
Interest received	-	8.39
Proceeds from Fixed Deposits/ Fixed Deposits (placed)	-	3.70
<b>NET CASH FROM/(USED IN) INVESTING ACTIVITIES (B)</b>	<b>(96.06)</b>	<b>2,235.88</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Expense paid	(0.00)	(0.16)
<b>NET CASH FROM/(USED) IN FINANCING ACTIVITIES (C)</b>	<b>(0.00)</b>	<b>(0.16)</b>
<b>D NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (A+B+C)</b>	<b>(156.77)</b>	<b>(167.05)</b>
Add:- Cash & Cash Equivalents as at beginning	177.89	214.36
<b>CLOSING BALANCE OF CASH &amp; CASH EQUIVALENTS</b>	<b>21.12</b>	<b>47.31</b>

For and on behalf of the Board  
Trescon Limited

  
 (Vilas Kharche)  
 Wholetime Director  
 (DIN: 02202006)

PLACE : Mumbai  
DATE : November 12,2022