

November 12, 2021

BSE Limited

P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 532159

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on November 12, 2021

Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. November 12, 2021 has, inter alia, approved the Unaudited Standalone Financial Results of the Company for the second quarter and half year ended September 30, 2021. In this regard, a copy of the said Financial Results together with the Limited Review Report is enclosed herewith.

The Board meeting commenced at 5:45 p.m. (IST) and concluded at 7:10 p.m. (IST).

This is for your information and record.

Thanking You,
Yours Faithfully
For Trescon Limited



Mandar Chavan
Company Secretary



Trescon Limited

TRESCON LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2021

(Rs. In Lakhs)

Particulars	Standalone					
	Quarter ended			Half Year ended		Year ended
	30/09/2021 (Unaudited)	30/06/2021 (Unaudited)	30/09/2020 (Unaudited)	30/09/2021 (Unaudited)	30/09/2020 (Unaudited)	31/03/2021 (Audited)
1 Revenue from Operations	49.93	59.55	-	109.48	-	358.99
2 Other Income	76.92	74.31	155.62	151.23	316.58	484.63
3 Total Revenue (1 + 2)	126.85	133.86	155.62	260.71	316.58	843.62
4 Expenses						
Purchase of stock-in-trade	47.42	56.33	-	103.75	-	337.83
Finance Cost	-	0.01	9.49	0.01	19.86	29.35
Employee benefits expense	11.22	5.45	9.13	16.67	17.98	23.98
Depreciation and amortisation expense	0.34	0.34	10.13	0.68	20.55	22.07
Other expenses	10.27	11.37	6.54	21.63	12.27	62.25
Total expenses	69.25	73.50	35.29	142.74	70.66	475.48
5 Profit/(Loss) Before Exceptional Item and Tax (3-4)	57.60	60.36	120.33	117.97	245.92	368.14
6 Exceptional items			-		-	32.73
7 Profit/(Loss) Before Tax (5-6)	57.60	60.36	120.33	117.97	245.92	335.41
8 Tax expense						
(1) Current Tax	13.80	14.62	36.10	28.42	73.78	52.80
(2) Short Provision for earlier year tax	-	-	-	-	-	47.48
(3) Deferred Tax	2.21	2.17	-	4.38	-	42.29
9 Profit / (Loss) from continuing operations (7 - 8)	41.59	43.57	84.23	85.17	172.14	192.84
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	41.59	43.57	84.23	85.17	172.14	192.84
14 Other Comprehensive income;						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/(loss) and other Comprehensive Income for the period	41.59	43.57	84.23	85.17	172.14	192.84
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
(a) Basic	0.06	0.06	0.12	0.12	0.29	0.28
(b) Diluted	0.06	0.06	0.12	0.12	0.29	0.28

Notes:

- The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting held on 12th November, 2021.
- The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- The Financial results for the quarter ended & half year ended on 30 September, 2021 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.trescon.com

- 4 Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
- 5 As the Company's business activity falls within a single the business segment viz. 'Development of Real Estate Property', unaudited standalone financial results are reflective of the information required by Ind AS 108 "Operating Segments"
- 6 The Company's operations were impacted by the Covid 19 pandemic. In preparation of these results, the Company has taken into account internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets, Impact on revenues and estimates of residual costs to complete ongoing projects. Based on current indicators of future economic conditions, the Company has sufficient liquidity and expects to fully recover the carrying amount of its assets. Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.

PLACE : MUMBAI
DATE : November 12,2021

For and on behalf of the Board of
TRESCON LIMITED

Vilas Kharche

(Vilas Kharche)
Whole-time Director
(DIN: 02202006)



TRESCON LIMITED
STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2021

(Rs. in Lakhs)

Particulars	As at September 30, 2021	As at March 31, 2021
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	37.17	37.84
(b) Financial Assets		
(i) Investments	2,802.19	4,939.31
(c) Other Non-Current Assets	183.77	183.77
Total Non-Current Assets	3,023.13	5,160.92
2 Current assets		
(a) Financial Assets		
(i) Investments	2,040.00	2,040.00
(ii) Trade Receivables	239.15	421.15
(iii) Cash and Cash Equivalents	47.31	214.36
(iv) Bank balances other than Cash and Cash Equivalents	19.79	22.98
(v) Loans	1,564.95	1,387.34
(b) Other Current Assets	3,711.87	1,510.39
Total Current Assets	7,623.07	5,596.22
Total Assets (1+2)	10,646.20	10,757.14
EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	7,077.17	7,077.17
(b) Other Equity	3,325.96	3,240.79
Total Equity	10,403.13	10,317.96
LIABILITIES		
2 Non-current liabilities		
(a) Deferred tax liabilities (Net)	46.41	42.03
Total Non-current liabilities	46.41	42.03
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	67.50	67.50
(ii) Trade Payables		
A. total outstanding dues other than micro enterprises and small enterprises	40.75	170.08
(b) Other Current liabilities	24.50	75.80
(c) Current Tax liabilities (Net)	63.91	83.77
Total Current liabilities	196.66	397.15
Total Equity and Liabilities (1+2+3)	10,646.20	10,757.14

For and on behalf of the Board
Trescon Limited


(Vilas Kharche)
Wholetime Director
(DIN: 02202006)



PLACE : MUMBAI
DATE : November 12,2021

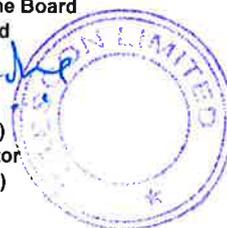
TRESCON LIMITED
Cash Flow Statement for the period ended September 30,2021

(Rs. In Lakhs)

PARTICULARS	For the period ended September 30 , 2021	For the period ended September 30 , 2020
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) Before Tax:	117.97	245.92
Adjustment for:-		
Net gain arising on financial assets designated as at FVTPL	(86.67)	(235.65)
Depreciation/amortisation	0.68	20.55
Interest Income	(64.56)	(80.94)
Finance Cost	0.16	19.86
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(32.42)	(30.27)
Adjustment for changes in Working capital:-		
(Increase)/decrease Trade and other receivables	182.00	13.94
Increase/(decrease) Trade Payables	(129.33)	4.11
Increase/(decrease) Other Current Liabilities	(51.30)	(73.20)
(Increase)/decrease Others Assets	(2,201.47)	(1,234.57)
(Increase)/decrease Financial Assets	(121.97)	832.08
CASH GENERATED FROM OPERATIONS	(2,354.49)	(487.90)
Income taxes refund/(paid)	(48.28)	(0.21)
NET CASH FROM/(USED IN) OPERATING ACTIVITIES (A)	(2,402.77)	(488.11)
B CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from disposal/ (purchases) in mutual funds	2,223.79	112.15
Interest Received	8.39	80.94
Proceeds from Fixed Deposits/ Fixed Deposits (placed)	3.70	-
NET CASH FROM/(USED IN) INVESTING ACTIVITIES (B)	2,235.88	193.09
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from increase in equity share capital(including securities premium)	-	735.56
Repayment of borrowing	-	(89.31)
Payments of Lease Liability	-	(7.21)
Interest Expense paid	(0.16)	(19.86)
NET CASH FROM/(USED) IN FINANCING ACTIVITIES (C)	(0.16)	619.19
D NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (A+B+C)	(167.05)	324.16
Add:- Cash & Cash Equivalents as at beginning	214.36	396.31
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	47.31	720.47

For and on behalf of the Board
Trescon Limited

(Vilas Kharche)
Wholetime Director
(DIN: 02202006)



PLACE : MUMBAI
DATE : November 12,2021



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors of
TRESCON LIMITED

We have reviewed the accompanying statement of unaudited financial results of **TRESCON LIMITED** for the quarter ended 30th September, 2021 and year to date results for the period from 1st April, 2021 to 30th September, 2021 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

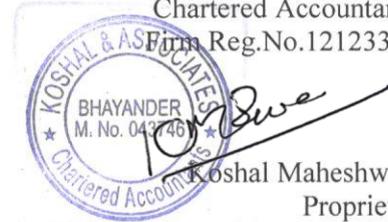
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter: We draw attention to Note No. 6 of the Statement, which states that the results for the quarter are not comparable with those for the previous quarters and the impact of Covid-19 pandemic on the operations of the company respectively.

Our conclusion is not modified in respect of these matters.

For KOSHAL & ASSOCIATES
Chartered Accountants
Firm Reg.No.121233W



Koshal Maheshwari
Proprietor
M.No.043746

Place of signature: Mumbai
Date: 12.11.2021

UDIN: 21043746AAAAEK1413