

August 12, 2023

BSE Limited

P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 532159

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on August 12, 2023

Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. August 12, 2023 inter-alia, transacted the following business:

- A. Based on recommendation of Audit Committee, Board has approved the Un-Audited Financial Results (Standalone) for the quarter ended June 30, 2023. A copy of the same along with Limited Review Report issued by Statutory Auditors is enclosed herewith.
- B. The 28th Annual General Meeting of the Company will be held on Friday, September 29, 2023 at 3:00 p.m. (IST) through video conferencing ("VC") or other audio visual means ("OAVM"). In respect of the same the Board has approved:
 - Notice of 28th Annual General Meeting
 - Directors Report
 - Corporate Governance Report
 - Management Discussion Analysis Report for the financial year 2022-2023.
- C. Based on recommendation of Audit Committee, Board has approved appointment of M/s. Namita & Co., Chartered Accountants (Firm Registration 151040W), as the Statutory Auditors of the Company for a term of five (5) consecutive years from the conclusion of ensuing 28th Annual General Meeting till the conclusion of the 33rd Annual General Meeting, subject to approval of the shareholders of the Company. Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as per SEBI Circular SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated July 13, 2023 as Annexure - 1.

The Board meeting commenced at 5:05 p.m. (IST) and concluded at 6:30 p.m. (IST).

This is for your information and record.

Thanking You,
Yours Faithfully

For Trescon Limited

Mandar Chavan
Company Secretary

Trescon Limited

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as per SEBI Circular SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Details
1	Name of the Statutory Auditor	M/s. Namita & Co., Chartered Accountants (FRN 151040W)
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Statutory Auditors of the Company. The term of current Statutory Auditors M/s. Koshal & Associates which ends on ensuing 28 th Annual General Meeting.
3	Date of appointment/cessation & term of appointment	The appointment of M/s. Namita & Co., Chartered Accountants (Firm Registration 151040W), as the Statutory Auditors of the Company for a term of five (5) consecutive years from the conclusion of ensuing 28 th Annual General Meeting to be held on Friday, September 29, 2023 till the conclusion of the 33 rd Annual General Meeting, subject to approval of the shareholders of the Company.
4	Brief Profile	M/s. Namita & Co is a Chartered Accountants firm engaged in statutory audits of the companies in various sectors.
5	Disclosure of relationships between directors	Not Applicable

Trescon Limited

TRESCON LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. in Lakhs)

Standalone				
Particulars	Quarter ended			Year ended
	30/06/2023	31/03/2023	30/06/2022	31/03/2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Revenue from Operations	-	-	-	-
2 Other Income	137.62	182.33	43.43	496.24
3 Total Revenue (1 + 2)	137.62	182.33	43.43	496.24
4 Expenses				
Purchase of stock-in-trade	-	-	-	-
Finance Cost	-	-	0.07	0.07
Employee benefits expense	16.29	16.39	15.85	65.03
Depreciation and amortisation expense	0.06	0.08	0.16	0.57
Other expenses	17.05	40.18	17.46	90.41
Total expenses	33.40	56.66	33.54	156.09
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	104.22	125.67	9.89	340.15
6 Exceptional items	-	5.02	-	5.02
7 Profit/(Loss) Before Tax (5-6)	104.22	120.65	9.89	335.13
8 Tax expense				
(1) Current Tax	11.69	(7.69)	49.68	55.37
(2) Short Provision for earlier year tax	-	-	-	14.06
(3) Deferred Tax	13.80	12.91	(47.11)	(15.87)
9 Profit / (Loss) from continuing operations (7 - 8)	78.73	115.43	7.32	281.57
10 Profit / (Loss) from discontinuing operations	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-
13 Profit (Loss) for the period (9+12)	78.73	115.43	7.32	281.57
14 Other Comprehensive income;				
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	78.73	115.43	7.32	281.57
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each				
(a) Basic	0.11	0.16	0.01	0.40
(b) Diluted	0.11	0.16	0.01	0.40

Notes:

- The above standalone result were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2023.
- The above results have been audited by the statutory auditors of the Company. The audited standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- As the Company's business activity falls within a single the business segment viz. 'Development of Real Estate Property', unaudited standalone financial results are reflective of the information required by Ind AS 108 "Operating Segments".

- 4 Previous period figures have been regrouped / reclassified wherever necessary, to confirm the current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013.
- 5 The figures for the quarter ended 31st March 2023 are the balancing figures between audited figures in respect of full financial year 2022-23 and the published year to date figures upto the third quarter (31st Dec 2022) of the respective financial year.
- 6 The loss of Rs.4.73 Lakhs shown under exceptional Items of quarter ended March 2023 and year ended March 2023 represent sale of land which was sold in May 2022 and accounted in March 2023 as the sale was approved by the board of directors on 16th March 2023. Accordingly, the financial effect of Rs.4.73 Lakhs pertains to earlier period of quarter ended 30th June 2022 which has been recorded in quarter ended March 2023 and year ended 31st March 2023. Additionally Rs.0.29 Lakhs arising from derecognition of property plant and equipment is shown under exceptional item in the quarter ended March 2023 and year ended March 2023.

For and on behalf of the Board of
TRESCON LIMITED



(Vilas Kharche)
Whole-time Director
(DIN: 02202006)

PLACE : MUMBAI
DATE : AUGUST 12,2023



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors of
TRESCON LIMITED

We have reviewed the accompanying statement of unaudited financial results of **TRESCON LIMITED** for the quarter ended 30th June, 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

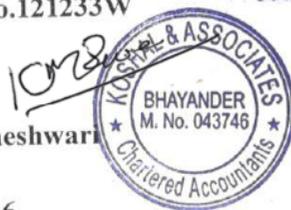
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Koshal & Associates
Firm Reg.No.121233W

Koshal Maheshwari
Proprietor
M.No.043746



Place of signature: Mumbai
Date: 12th August, 2023
UDIN: 23043746BGXBFA4800