

**August 12, 2021**

**BSE Limited**

P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 532159**

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held on August 12, 2021**

Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. August 12, 2021 inter-alia, transacted the following business:

- A. Based on recommendation of Audit Committee, Board has approved the Un-Audited Financial Results (Standalone) along with Limited Review Report submitted by Statutory Auditors for the first quarter of the financial year 2021-2022 ended on June 30, 2021.
- B. Based on the recommendation of the Nomination and Remuneration Committee, Board has approved appointment of Mr. Abhishek Patil as Chief Financial Officer and Key Managerial Personnel of the Company w.e.f. August 12, 2021.
- C. Approved changes in Key Managerial Personnel under Section 203 of Companies Act, 2013 are as below:

<b>Sr. No.</b>	<b>Name of the KMP</b>	<b>Designation</b>
1.	Mr. Virchand Lalka	Managing Director (MD)
2.	Mr. Abhishek Patil	Chief Financial Officer (CFO) w.e.f August 12, 2021
3.	Mr. Mandar Chavan	Company Secretary (CS)

The above Key Managerial Personnel of the Company are severally authorised to determine the materiality of an event or information.

**Trescon Limited**

- D. Approved the request dated July 31, 2021 received from Mrs. Jayshree Kuray for reclassification from “Promoter and Promoter Group Category to Public Category” of shareholders of the Company. The approval of the Board towards reclassification is subject to the approval of the members of the Company and the other regulatory authorities, if any, in terms of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof.
- E. The 26th Annual General Meeting of the Company will be held on Tuesday, September 28, 2021 at 3:00 p.m. (IST) through video conferencing (“VC”) or other audio visual means (“OAVM”). In respect of the same the Board has approved:
- Notice of 26th Annual General Meeting
  - Directors Report
  - Corporate Governance Report
  - Management Discussion Analysis Report of the Company for the financial year 2020-21.

The details as required under Regulation 30, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR /CFD/CMD/4/2015 dated September 09, 2015 are enclosed herewith and are marked as “**Annexure I**”.

The Board meeting commenced at 6:20 p.m. (IST) and concluded at 7:10 p.m. (IST).

This is for your information and record.

Thanking You,  
Yours Faithfully

**For Trescon Limited**



**Mandar Chavan**  
**Company Secretary**



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**“Annexure I”**

**Appointment of Mr. Abhishek Patil**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Information of such event</b>
1	Reason for change	Appointment
2	Date of Appointment & Term of appointment	Appointed as Chief Financial Officer and Key Managerial Personnel w.e.f. August 12, 2021.
3.	Brief Profile	<p>Mr. Abhishek Patil is a member of the Institute of Chartered Accountants of India, Chartered Institute of Management Accountants UK and has Diploma in IFRS from ACCA UK.</p> <p>Mr. Abhishek Patil has multi-disciplinary and diversified experience in financial functions of the corporates.</p> <p>As a finance leader, he has extensive and rich experience including financial accounting and reporting, taxation, cost management, financial operations, mergers and acquisitions, business partnering, value creation.</p>
4.	Disclosure of relationships between Directors	Not applicable

**Trescon Limited**



**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
Board of Directors of  
**TRESCON LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **TRESCON LIMITED** for the quarter ended 30<sup>th</sup> June, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

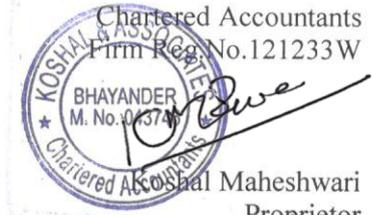
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter:** We draw attention to Note No. 6 of the Statement, which states that the results for the quarter are not comparable with those for the previous quarters and the impact of Covid-19 pandemic on the operations of the company respectively.

Our conclusion is not modified in respect of these matters.

For KOSHAL & ASSOCIATES



Koshal Maheshwari  
Proprietor  
M.No.043746

Place of signature: Mumbai  
Date: 12.08.2021

UDIN: 21043746AAAADN9401

**TRESCON LIMITED**

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021**

**(Rs. In Lakhs)**

Particulars	Standalone			
	Quarter Ended			Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1 Revenue from Operations</b>	59.55	358.99	-	358.99
<b>2 Other Income</b>	74.31	81.48	160.96	484.63
<b>3 Total Revenue (1 + 2)</b>	<b>133.86</b>	<b>440.47</b>	<b>160.96</b>	<b>843.62</b>
<b>4 Expenses</b>				
Cost of materials consumed	-	-	-	-
Purchase of stock-in-trade	56.33	337.83	-	337.83
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
Finance Cost	0.01	0.81	10.37	29.24
Employee benefits expense	5.45	3.00	8.85	23.98
Depreciation and amortisation expense	0.34	(8.36)	10.41	22.07
Other expenses	11.37	45.44	5.72	62.36
<b>Total expenses</b>	<b>73.50</b>	<b>378.73</b>	<b>35.36</b>	<b>475.48</b>
<b>5 Profit/(Loss) Before Exceptional item and Tax (3-4)</b>	<b>60.36</b>	<b>61.74</b>	<b>125.60</b>	<b>368.13</b>
<b>6 Exceptional items</b>	-	32.73	-	32.73
<b>7 Profit/(Loss) Before Tax (5-6)</b>	<b>60.36</b>	<b>29.02</b>	<b>125.60</b>	<b>335.41</b>
<b>8 Tax expense</b>				
(1) Current Tax	14.62	(1.42)	37.68	52.80
(2) Short Provision for earlier year Tax	-	47.47	-	47.47
(2) Deferred Tax	2.17	42.03	-	42.03
<b>9 Profit / (Loss) from continuing operations (7 - 8)</b>	<b>43.57</b>	<b>(59.06)</b>	<b>87.92</b>	<b>193.11</b>
<b>10 Profit / (Loss) from discontinuing operations</b>	-	-	-	-
<b>11 Tax expense of discontinuing operations</b>	-	-	-	-
<b>12 Profit/(loss) from Discontinuing operations (after tax)</b>	-	-	-	-
<b>13 Profit (Loss) for the period (9+12)</b>	<b>43.57</b>	<b>(59.06)</b>	<b>87.92</b>	<b>193.11</b>
<b>14 Other Comprehensive income;</b>				
<b>A (i) Items that will not be reclassified to profit or loss</b>	-	-	-	-
<b>(ii) Income tax relating to items that will not be reclassified to profit or loss</b>	-	-	-	-
<b>B (i) Items that will be reclassified to profit or loss</b>	-	-	-	-
<b>(ii) Income tax relating to items that will be reclassified to profit or loss</b>	-	-	-	-
<b>15 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period</b>	<b>43.57</b>	<b>(59.06)</b>	<b>87.92</b>	<b>193.11</b>
<b>16 Earnings per equity share (for discontinued &amp; continuing operations) of face value of Rs. 10 each</b>				
(a) Basic	0.06	(0.09)	0.78	0.28
(b) Diluted	0.06	(0.09)	0.78	0.28

Notes:

- 1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2021. The above results have been subjected to "limited review" by the statutory auditors of the Company.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year ended March 31, 2021.
- 4 Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- 5 The Company operates in a single segment of construction activity, in terms of Ind AS 108.
- 6 The Company's operations were impacted by the Covid 19 pandemic. In preparation of these results, the Company has taken into account internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets, impact on revenues and estimates of residual costs to complete ongoing projects. Based on current indicators of future economic conditions, the Company has sufficient liquidity and expects to fully recover the carrying amount of its assets. Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.

**For and on behalf of the Board of  
TRESCON LIMITED**



**(Vilas Kharche)  
Wholetime Director  
(DIN: 02202006)**

**PLACE : Mumbai**

**DATE : August 12, 2021**