



OCEANIC FOODS LIMITED

Reg. Off. :- Opp. Brooke Bond Factory (Hindustan Unilever Ltd.), Pandit Nehru Marg, JAMNAGAR - 361 002, GUJARAT, INDIA.
Phone : +91 - 288 - 2757355 / 2757366 / 2757377, Fax : +91 - 288 - 2757333
E-mail : enquiry@oceanicfoods.com / sales@oceanicfoods.com
Website : www.oceanicfoods.com CIN : L15495GJ1993PLC019383

Date: 10/03/2024

To,
The Manager,
Listing Department,
BSE Limited,
P. J, Towers, Dalal Street
Mumbai- 400 001.

Subject: Outcome of the Board Meeting
Ref: - Scrip Code: - 540405 - Oceanic Foods Limited

Dear Sir/Madam,

With reference to above captioned subject, and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e., 10th March, 2024 has inter alia:

- A. considered & approved purchase of Cold Storage; and
- B. considered & approved purchase of Commercial Truck.

The Meeting of the board of directors of the company commenced at 10.30 am and concluded at 11.40 am.

Details as per SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given below:

A. Purchase of Cold Storage

The Company is using Cold Storage on lease/rent having the capacity of 5000 tons approx. But now the Company is planned to buy new cold storage having capacity of 1600 tons approx.

Sr. No.	Particulars	Description
1.	Existing capacity Combined of All Cold Storage	5000 tons approx.
2.	Existing capacity utilization Combined of All Cold Storage	80%
3.	Proposed capacity addition of New Cold Storage	1600 tons approx.
4.	Period within which the proposed capacity is to be added	Up to 12 Months
5.	Investment required	Up to Rs. 3,00,00,000
6.	Mode of financing	Mix of Internal Accrual and Borrowing from Bank
7.	Rationale	To cater to future growth



"Revolutionizing Taste Around The World"



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B. Purchase of Commercial Truck

The Company is having 2 Commercial truck with total Capacity of 32 tons approx., after these purchase Company would add new 1 Commercial Truck having Capacity of 25 tons approx.

Sr. No.	Particulars	Description
1.	Existing capacity	2 Commercial Trucks Having total Capacity of 32 Tons approx.
2.	Existing capacity utilization	Full
3.	Proposed capacity addition	1 Commercial Truck Having total Capacity of 25 tons approx.
4.	Period within which the proposed capacity is to be added	Up to 6 Months
5.	Investment required	Up to Rs. 45,00,000/-
6.	Mode of financing	Internal accrual
7.	Rationale	To cater to future growth

Kindly take the same on your records and oblige us.

Thanking you,

Yours faithfully,

For, Oceanic Foods Limited

Ajesh Vinodrai Patel
Chairman & Whole Time Director
DIN 00083536



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