



Best Quality Best Taste



Manufacturer of Potato Chips, Extruded Products,
Namkeen, Juices & Packaged Drinking Water

August 11, 2023

To
The Manager- Listing Department,
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, -Bandra (E),
Mumbai- 400051.

Scrip Code/Symbol: EIFFL

Subject : Outcome of Board Meeting held on 11th August, 2023 and Unaudited Quarterly Financial Results for quarter ended as on 30th June, 2023.

Ref. No.: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Respected Sir/ Madam,

This is to inform you that under regulation 30 of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015, the meeting of Board of Directors of the Company held on Friday, August 11, 2023 at 05.00 p.m. at its registered Office situated at Plot No. A-22/1, G.I.D.C., Ichhapore, Surat – 394510, inter alia transacted the following business:

1. Approved Unaudited Standalone Financial Statements for the quarter ended June 30, 2023, as recommended by the Audit Committee.
2. Took note on the Internal Audit Report for the Quarter ended as on June 30, 2023.
3. Took note of Quarterly Compliance Reports for the Quarter ended June 30, 2023.
4. Confirmed minutes of the Committee meetings.
5. Considered Statutory Compliance Certificates.

Pursuant to the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose the following:

- (i) Unaudited Financial Results along with Limited Review Report for the Quarter ended June 30, 2023; and

The Board Meeting concluded at 08:30 P.M.

Kindly take the above information on your record.

Thank You.

Yours Faithfully.

For **EURO INDIA FRESH FOODS LIMITED**

JAVANIKA N. GANDHARVA
(Company Secretary & Compliance Officer)
Place: Surat
Encl : As Above.



R P VIDANI & CO.

Chartered Accountants

C-603, Saint Park Society, Near Gujarat Gas Circle, Adajan, Surat - 395 009

Mobile No. : 90162 24924 email : rushividani@gmail.com

Limited Review Report on Unaudited Quarterly Standalone Financial Results and Standalone Year-to-date Results of Euro India Fresh Foods Limited

To
The Board of Directors
Euro India Fresh Foods Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Euro India Fresh Foods Limited for the period ended 30th June, 2023.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R P VIDANI & CO
Chartered Accountants
Firm Registration No. : 137610W

R. P. Vidani

CA Rushi P Vidani

Proprietor

Membership No. : 156047



Surat, 11th August 2023

UDIN: 23156047BGLWQTF6008



Best Quality Best Taste



Manufacturer of Potato Chips, Extruded Products,
Namkeen, Juices & Packaged Drinking Water

(Rs. In Lakhs except EPS)

Statement of Standalone Unaudited Financials Results for the Quarter Ended June 30, 2023

| Sr. No. | Particulars | Quarter Ended | | | Year Ended |
|------------|---|---------------|--------------|--------------|---------------|
| | | 30-Jun-23 | 30-Jun-22 | 31-Mar-23 | 31-Mar-23 |
| | | Unaudited | Unaudited | Audited | Audited |
| I | INCOME | | | | |
| | Revenue from operations | 2,788 | 3,787 | 3,484 | 14,297 |
| | Other Income | 4 | 2 | 1 | 12 |
| | Total Income | 2,792 | 3,789 | 3,485 | 14,309 |
| II | Expenses | | | | |
| | (a) Cost of materials consumed | 1,844 | 2,502 | 2,468 | 9,744 |
| | (b) Changes in inventories of finished goods, work in progress & stock in trade | (61) | (94) | (126) | (493) |
| | (c) Employee benefits expense | 138 | 143 | 170 | 625 |
| | (d) Finance Cost | 87 | 79 | 87 | 341 |
| | (e) Depreciation and amortisation expense | 69 | 69 | 68 | 281 |
| | (f) Other Expenses | 671 | 1,059 | 740 | 3,640 |
| | Total Expenses | 2,748 | 3,758 | 3,407 | 14,138 |
| III | Profit/(Loss) before exceptional items and tax | 44 | 31 | 78 | 171 |
| | Exceptional items | - | - | - | - |
| IV | Profit/(Loss) before tax | 44 | 31 | 78 | 171 |
| V | Tax Expense | | | | |
| | (a) Current Tax | - | - | 45 | 45 |
| | (b) Deferred Tax | - | - | 5 | 5 |
| | (c) MAT Credit Available | - | - | - | - |
| | (d) Excess / Short Provision of previous years | - | - | - | - |
| VI | Total Tax Expenses | - | - | 50 | 50 |
| VII | Profit/(Loss) for the period from continuing operations | 44 | 31 | 28 | 121 |
| IX | Profit/(Loss) from discontinued operations (after tax) | - | - | - | - |
| X | Profit/(Loss) for period | 44 | 31 | 28 | 121 |
| XI | Other Comprehensive Income | | | | |
| A | (i) Items that will not be reclassified to profit or loss | 1 | (1) | (2) | (1) |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - |
| B | (i) Items that will be reclassified to profit or loss | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| XII | Total Comprehensive Income for the period (Comprising Profit/(Loss) and Other comprehensive Income for the period) | 45 | 30 | 26 | 120 |
| XIII | Details of equity share capital | | | | |
| | Paid up equity share capital | 2,480 | 2,480 | 2,480 | 2,480 |
| | Face value of equity share capital (Face Value Rs.10/-) | 10 | 10 | 10 | 10 |
| XIV | Earnings per equity share (for discontinued & continuing) | | | | |
| | (i) Basic earnings (loss) per share (In Rs.) | 0.18 | 0.13 | 0.11 | 0.49 |
| | (ii) Diluted earnings (loss) per share (In Rs.) | 0.18 | 0.13 | 0.11 | 0.49 |

For and on Behalf of Board of Directors of
Euro India Fresh Foods Limited

Mr. Manhar Jivanbhai Sanspara

Mr. Manhar Jivanbhai Sanspara
Chairman and Managing Director
DIN: 02623366



Date: August 11, 2023
Place: Surat



Best Quality Best Taste



Manufacturer of Potato Chips, Extruded Products,
Namkeen, Juices & Packaged Drinking Water

Notes:

- [1] The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 11, 2023. The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- [2] The financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- [3] The figures for the quarter ended March 31, 2023 are arrived at as difference between audited figures for the full financial year and reviewed figures up to 9 months ended December 31, 2022.
- [4] The Company has evaluated its operating segments in accordance with Ind AS 108 and has concluded the same to be a single operating segment.
- [5] Previous period figures have been regrouped / reclassified wherever necessary, to conform to current period's

For and on Behalf of Board of Directors of
Euro India Fresh Foods Limited

Mr. Manhar Jivanbhai Sanspara

Mr. Manhar Jivanbhai Sanspara
Chairman and Managing Director
DIN: 02623366



Date: August 11, 2023
Place: Surat