



LAXMI COTSPIN LIMITED

(A Govt. Recognized Star Export House & NSE Listed Company)



Regd. Off.: Gut No. 399, Samangaon - Kajala Phata, Jalna-Ambad Road,
Opp. Meenatai Thakare Vridhashram, JALNA - 431 203. (M.S.) India.
Off. 09765999633 E-mail: admin@laxmicotspin.com • Web Site: www.laxmicotspin.com

CIN NO - L17120MH2005PLC156866 • GST No. 27AAECM5186A1ZL

Ref. No.

Date :

Date - 12/08/2023

To,
The Manager,
Listing & Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot C-1,
Block G, Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

Ref.:- (ISIN: INE801V01019 SYMBOL: LAXMICOT)

Dear Sir/Madam,

Subject: Disclosure pursuant to Regulation 30 read with regulation 33 of SEBI (Listing Obligation and Disclosures Requirement) Regulation, 2015 Outcome of Board Meeting held on Saturday, 12th August, 2023.

Pursuant to Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that, a meeting of the Board of Directors of the Company was held on Saturday, 12th August, 2023 at 2.30 PM at the register office of the company. The Board of Director of the company has considered and approved unaudited standalone and consolidated financial results of the Company for the Quarter ending on 30th June, 2023, taken on record the Limited Review Report of the Statutory Auditor on unaudited standalone and consolidated Financial Results of the company for the Quarter ending on 30th June, 2023.

The meeting was commenced at 2.30 PM and concluded at 03.00 PM

Kindly take the same on record and oblige.

Yours Faithfully,
FOR LAXMI COTSPIN LIMITED

Sanjay K Rath
Director
DIN - 00182739





LIMITED REVIEW REPORT

TO,

**THE BOARD OF DIRECTORS,
LAXMI COTSPIN LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **Laxmi Cotspin Limited** ("the Company") for the quarter ended June 30, 2023, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DMKH & Co.
Chartered Accountants
FRN: 116886W**

Manish Kankani

**Manish Kankani
Partner**

MRN. 158020

UDIN: 23158020BGUSHK6069

Mumbai

Date: 12th August 2023.



Laxmi Cotspin Limited
Statement of Profit and Loss
For the quarter ended 30th June, 2023

Particulars	(₹ in Lacs)			
	3 Months Ended			Year Ended
	30th June, 2023	31st March, 2023	30th June, 2022	31st March, 2023
	Rs.	Rs.	Rs.	Rs.
	Unaudited	Audited	Unaudited	Audited
1. Income				
Income from operations (Net)	4,465.63	4,136.81	4,020.98	14,328.95
Other Operating Income	-	-	-	-
Total Income from operation	4,465.63	4,136.81	4,020.98	14,328.95
2. Expenses				
Cost of materials consumed	3,652.81	3,456.37	3,620.95	12,312.90
Changes in inventories of finished goods, work-in-process and stock-in-trade	298.30	(49.84)	(245.00)	(250.50)
Employee Benefit Expenses	204.20	249.19	201.33	918.60
Depreciation and Amortisation expenses	80.40	81.12	84.27	326.20
Other expenses	420.89	475.28	313.66	1,645.21
Total Expenses	4,656.60	4,212.12	3,975.21	14,952.39
3. Profit/(Loss) from operation before other income, finance Cost and Expentional Items (1-2)	(190.97)	(75.31)	45.77	(623.44)
4. Other Income	4.94	(6.61)	76.42	143.11
5. Profit/(Loss) from ordinary Activities before finance Cost and Expentional Items (3+4)	(186.03)	(81.91)	122.19	(480.33)
6. Finance costs	84.92	71.09	83.03	202.70
7. Profit/(Loss) from ordinary Activities after finance Cost but before Expentional Items (5-6)	(270.95)	(153.00)	39.16	(683.03)
8. Exceptional Items	-	-	-	-
9. Profit/(Loss) from ordinary Activities before tax	(270.95)	(153.00)	39.16	(683.03)
10. Tax expense:-				
1) Current Tax	-	-	9.79	-
2) Deferred Tax	-	(20.95)	-	(20.95)
3) Short/ Excess Provision	-	(56.88)	-	(76.97)
	-	(77.83)	9.79	(97.91)
11. Profit/(Loss) from ordinary Activities after tax (9-10)	(270.95)	(75.17)	29.37	(585.12)
12. EXTRA-ORDINARY ITEMS				
Profit/(Loss) on sale of Asset	-	0.34	-	0.34
13. Other comprehensive income Remeasurement of defined benefit obligation	-	3.04	-	3.04
Total Extra-Ordinary Items	-	3.39	-	3.39
13. Net Profit for the Year (11-12)	(270.95)	(71.78)	29.37	(581.73)
14. Share of profit/ (loss) of associates*	-	-	-	-
15. Minority Interest*	-	-	-	-
16. Net Profit/ (Loss) after Taxes, minority interest and Share of Profit/ (Loss) of associates (13-14-15)	(270.95)	(71.78)	29.37	(581.73)



Signature

17	Paid up Equity share capital (Face Value of Rs. 10/- each)	1,714.77	1,714.77	1,714.77	1,714.77
18	Reserves (Excluding revaluation reserve)	2,790.27	3,061.22	3,669.19	3,061.22
19i	Earning per equity per share before (Extra Ordinary Items) of Rs. 10/- each				
	a) Basic EPS (in Rs.)	(1.58)	(0.42)	0.17	(3.39)
	b) Diluted EPS (in Rs.)	(1.58)	(0.42)	0.17	(3.39)
19ii	Earning per equity per share after (Extra Ordinary Items) of Rs. 10/- each				
	a) Basic EPS (in Rs.)	(1.58)	(0.42)	0.17	(3.39)
	b) Diluted EPS (in Rs.)	(1.58)	(0.42)	0.17	(3.39)

Overview and Significant Accounting Policies

The notes referred to above form an integral part of financial statements

Notes:

- 1 The Above Unaudited Financial Result have been reviewed by the Audit Committee and approved by the board of directors in their respective meetings held on 12th August, 2023
- 2 Figures are regrouped / rearrange, whenever consider necessary
- 3 The figures of the Quarter ended 31st March, 2023 are the balancing figures between unaudited figures for the Quarter ended on 31st December, 2022 and published year to date figure upto the half year ended of the current financial year (i.e. on 30th September, 2022)
- 4 The Management Identifies "Cotton" as the only business Segment.
- 5 The Company has migrated from SME platform (EMERGE) of NSE to Main Board of NSE w.e.f 12th November, 2021
- 6 Edit Log has been implemented on dated 31st July 2023

In terms of our report of even date

DMKH & Co.
Chartered Accountants
FRN : 116886W

Manish Kankani



CA Manish Kankani
(Partner)
M. No. 158020

Date : 12/08/2023

Place : Mumbai

UDIN : 23158020BGUSHK6069



For and on behalf of the
Board of Directors
of Laxmi Cotspin Ltd

Sanjay Rathi

Sanjay Rathi
(Managing Director)
DIN 00182739



LIMITED REVIEW REPORT

**TO,
THE BOARD OF DIRECTORS,
LAXMI COTSPIN LIMITED**

We have reviewed the accompanying statement of unaudited Consolidated Financial Results of **LAXMI COTSPIN LIMITED** (“the Holding Company”) and its share of the net loss after tax and total comprehensive loss of group for the quarter ended June 30, 2023, (“the Statement”) attached herewith being submitted by the holding company pursuant to the requirements of the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

This statement is the responsibility of the holding Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) “Interim Financial Reporting “prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consist of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable to us obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

The Statement includes the results of the following entities:

- i. Laxmi Cotspin Limited (Holding Company)
- ii. Laxmi Spintex Private Limited (Subsidiary Company)
- iii. Laxmi Surgical Healthcare Private Limited (Subsidiary Company)

Based on our review Conducted and procedures performed as stated in Para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information



required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The statement includes the company's share of net loss after tax of Rs. Nil for the quarter ended June 30, 2023, in respect of 2 Subsidiary, based on their interim financial result and other financial information which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Subsidiary company, are based solely on such un-reviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group. Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

For DMKH & Co.
Chartered Accountants
FRN 116886W

Manish Kankani



Manish Kankani
Partner
M.No: 158020
UDIN: 23158020BGUSHL1180
Place: Mumbai
Date: 12th August 2023.

Laxmi Cotspin Limited
Consolidated Statement of Profit and Loss
For the period ended 30th June, 2023

(₹ in Lacs)

Particulars	3 Months Ended			Year Ended
	30th June, 2023	31st March, 2023	30th June, 2022	31st March, 2023
	Rs.	Rs.	Rs.	Rs.
	Unaudited	Audited	Unaudited	Audited
1. Income				
Income from operations (Net)	4,465.63	4,136.81	4,020.98	14,328.95
Other Operating Income	-	-	-	-
Total Income from operation	4,465.63	4,136.81	4,020.98	14,328.95
2. Expenses				
Cost of materials consumed	3,652.81	3,456.37	3,620.95	12,312.90
Changes in inventories of finished goods, work-in-process and stock-in-trade	298.30	(49.84)	(245.00)	(250.50)
Employee Benefit Expenses	204.20	249.19	201.33	918.60
Depreciation and Amortisation expenses	80.40	81.12	84.27	326.20
Other expenses	420.89	476.78	313.66	1,646.71
Total Expenses	4,656.60	4,213.62	3,975.21	14,953.89
3. Profit/(Loss) from operation before other income, finance Cost and Exponential Items (1-2)	(190.97)	(76.81)	45.77	(624.94)
4. Other Income	4.94	(6.61)	76.42	143.11
5. Profit/(Loss) from ordinary Activities before finance Cost and Exponential Items (3+4)	(186.03)	(83.41)	122.19	(481.83)
6. Finance costs	84.92	71.09	83.03	202.70
7. Profit/(Loss) from ordinary Activities after finance Cost but before Exponential Items (5-6)	(270.95)	(154.50)	39.16	(684.53)
8. Exceptional Items	-	-	-	-
9. Profit/(Loss) from ordinary Activities before tax (7+8)	(270.95)	(154.50)	39.16	(684.53)
10. Tax expense:				
1) Current Tax	-	-	9.79	-
2) Deferred Tax	-	(20.95)	-	(20.95)
3) Short/ Excess Provision	-	(57.27)	-	(77.36)
	-	(78.22)	9.79	(98.31)
11. Profit/(Loss) from ordinary Activities after tax (9-10)	(270.95)	(76.28)	29.37	(586.23)
12. EXTRA-ORDINARY ITEMS				
Profit/(Loss) on sale of Asset	-	0.34	-	0.34
13. Other comprehensive income				
Remeasurement of defined benefit obligation	-	3.04	-	3.04
Total Extra-Ordinary Items	-	3.39	-	3.39
13. Net Profit for the Year (11-12)	(270.95)	(72.89)	29.37	(582.84)
14. Share of profit/ (loss) of associates*	-	-	-	-
15. Minority Interest*	-	-	-	-
16. Net Profit/ (Loss) after Taxes, minority interest and Share of Profit/ (Loss) of associates (13-14-15)	(270.95)	(72.89)	29.37	(582.84)



S. K. Rathi

17	Paid up Equity share capital (Face Value of Rs. 10/- each)	1,714.77	1,714.77	1,714.77	1,714.77
18	Reserves (Excluding revaluation reserve)	2,790.27	3,060.11	3,669.19	3,060.11
19i	Earning per equity per share before (Extra Ordinary Items) of Rs. 10/- each				
	a) Basic EPS (in Rs.)	(1.58)	(0.43)	0.17	(3.40)
	b) Diluted EPS (in Rs.)	(1.58)	(0.43)	0.17	(3.40)
19ii	Earning per equity per share after (Extra Ordinary Items) of Rs. 10/- each				
	a) Basic EPS (in Rs.)	(1.58)	(0.43)	0.17	(3.40)
	b) Diluted EPS (in Rs.)	(1.58)	(0.43)	0.17	(3.40)

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The notes referred to above form an integral part of financial statements

Notes:

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In terms of our report of even date

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Manish Kankani



CA Manish Kankani

(Partner)

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Place : Mumbai

UDIN : 23158020BGUSHL1180

For and on behalf of the
Board of Directors
of Laxmi Cotspin Ltd



Sanjay Rathi

Sanjay Rathi
(Managing Director)
DIN 00182739