



IFL ENTERPRISES LIMITED

(Formerly known as IFL Enterprises Private Limited)

Date: 18.01.2018

To
The Department of Corporate Relations
BSE Limited
PJ Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub: Revision in Financial Results for the half year ended 30th September, 2017.

Dear Sir,

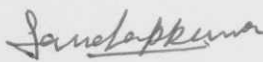
With reference to your mail dated 21st December, 2017, we are submitting herewith the rectified financial results for the half year ended 30th September, 2017 under Regulation 33(3)(b) of SEBI(LODR) Regulations, 2017.

Further, there is no change in the results approved in the board meeting held on 13th November, 2017 only a bifurcation of Trade Payable is provided in the Statement of Assets and Liabilities as required by BSE.

You are requested to take the same on your records.

Thanking you,

For IFL Enterprises Limited


Sandeep Kumar
CS & Compliance Officer
Place: New Delhi





IFL ENTERPRISES LIMITED

(Formerly known as IFL Enterprises Private Limited)

Statement of Standalone Unaudited Financial Results for the Half Year ended 30th September, 2017

	(Rs. In Lakhs)		
	Half Year Ended		Year Ended
Particulars	30/09/2017	30/09/2016	31/03/2017
	(Unaudited)	Audited	(Audited)
I. Revenue from Operations	173.12	185.67	323.28
II. Other Income	6.57	0.10	31.28
III. Total Revenue (I + II)	179.69	185.77	354.56
IV. Expenses:			
(a) Cost of materials consumed	-	-	-
(b) Purchase of stock in trade	216.32	259.66	352.76
(c) Change in inventories of finished goods work in progress and Stock-in -Trade	(61.42)	(105.11)	(69.29)
(d) Employee benefits expense	10.38	10.04	24.13
(e) Finance Costs	-	-	20.78
(f) Depreciation and amortisation expense	1.52	0.97	2.82
(g) Other Expense	21.24	6.73	36.78
Total Expenses	188.04	172.29	367.98
V. Profit / (Loss) from exceptional and extraordinary items and tax (III - IV)	(8.35)	13.48	(13.42)
VI. Exceptional items	-	-	-
VII. Profit / (Loss) from extraordinary items and tax (V - VI)	(8.35)	13.48	(13.42)
VIII. Extraordinary items	-	-	-
IX. Profit / (Loss) before tax (VII - VIII)	(8.35)	13.48	(13.42)
X. Tax expense:			
(a) Current tax	-	4.14	1.29
(b) Deferred tax	-	0.03	(5.44)
Total tax expenses	-	4.17	(4.15)
XI. Profit / (Loss) for the period from continuing operations (IX - X)	(8.35)	9.31	(9.27)
XII. Profit / (Loss) from discontinuing operations	(8.35)	9.31	(9.27)
XIII. Tax expenses of discontinuing operations	-	-	-
XIV. Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-
XV. Profit / (Loss) for the period (XI + XIV)	(8.35)	9.31	(9.27)
XVI. Paid-up Equity Share Capital (face value Rs. 10/- Per Share)	300.22	110.09	300.22
XVII. Reserve excluding revaluation reserves as per balance sheet of previous accounting year	307.42	199.32	315.77
XVIII. Earning per share (of Rs. 10/-each) (not Annualised):			



(a) Basic	(0.28)	0.85	(0.64)
(b) Diluted	(0.28)	0.85	(0.64)

Notes:

The above unaudited financial results have been reviewed by the audit committee and have been approved and taken on record by the Board of Directors in their meeting held on 13th November, 2017

In accordance with the requirements under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed a limited review of the above financial results for the half year ended 30th September, 2017. There are no qualifications in the limited review report issued for said period.


Figures for the previous periods have been regrouped and reclassified, wherever required, to make them comparable with figures of the current periods.

The Company is having single reportable segment as defined in Accounting Standard 17 and therefore Segment Reporting is not applicable. to the Company.

Place: Delhi

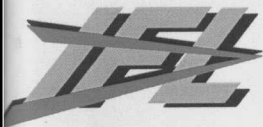
Date : 13th November, 2017

For IFL Enterprises Limited



Gopal Bansal

Gopal Bansal
(Managing Director)
(DIN: 01246420)



IFL ENTERPRISES LIMITED

(Formerly known as IFL Enterprises Private Limited)

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2017

Particulars	Half Year Ended	Year Ended
	As at 30th September, 2017	As at 31st March, 2017
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	300.22	300.22
(b) Reserves and surplus	307.42	315.77
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	607.64	615.99
(2) Share application money pending allotment		
(3) Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	-	-
(4) Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(i) Total outstanding dues of micro enterprises and small enterprises; and	-	-
(ii) Total outstanding dues of more than micro enterprises and small enterprises.	-	0.59
(c) Other current liabilities	2.02	8.61
(d) Short-term provisions	-	-
Sub-total - Current liabilities	2.02	9.20
TOTAL - EQUITY AND LIABILITIES	609.66	625.19
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets	18.04	9.99
(i) Tangible assets	-	-
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible asstes under development	-	-
(b) Non-current investments	63.88	63.88
(c) Deferred tax assets (net)	5.21	5.21
(d) Long-term loans and advances	3.25	3.25
(e) Other non-current assets	-	-
Sub-total - Non-current assets	90.38	82.33
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	135.51	74.09
(c) Trade receivables	99.30	165.63
(d) Cash and cash equivalents	76.99	200.86
(e) Short-term loans and advances	101.12	100.95
(f) Other current assets	106.36	1.34
Sub-total - Current assets	519.28	542.86
TOTAL - ASSETS	609.66	625.19

For IFL Enterprises Limited



Gopal Bansal

(Managing Director)

(DIN: 01246420)

Place: Delhi

Date: 18th January, 2018

Regd. Office: D-16, Ist Floor, Above ICICI Bank, Prashant Vihar, Sector-14, Rohini, Delhi-110085

CIN: U67100DL2009PLC186958, TEL: 011-27555434, E-mail: iflenterprises@rediffmail.com

Website: www.iflenterprises.com



V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS
(ESTD. 1961)

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi - 110 001
Telefax : 43596011
E-mail : vnpsdelhi@vnpsaudit.com
Website : www.vnpsaudit.com

LIMITED REVIEW REPORT

To,
IFL Enterprises Limited
CIN: U67100DL2009PLC186958
D-16, 1st Floor, Above ICICI Bank,
Prashant Vihar, Sector-14, Rohini,
New Delhi-110085.

We have reviewed the accompanying statement of unaudited financial results of **IFL Enterprises Limited** for the half year ended on **30th September, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

Gaurav Joshi
Partner
Membership No. 516027



Place: New Delhi
Date: 13/11/2017