



# IFL ENTERPRISES LIMITED

(Formerly known as IFL Enterprises Private Limited)

To  
The Manager-Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

Date: November 10, 2021

**Scrip Code: 540377**  
**Sub: Outcome of Board Meeting**

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. November 10, 2021 has inter-alia:

1. Approved and taken on record the Un-Audited Financial Results of the Company for the Half Year ended on September 30, 2021 along with the Limited Review Report of Statutory Auditor's thereon.

The board meeting commenced at 04:00 P.M. and concluded at 4:40 P.M.

You are requested to kindly take this information on your records.

Thanking You,

For IFL Enterprises Limited



Ashok Kumar Bansal  
Whole-Time Director  
DIN: 07069510



# IFL ENTERPRISES LIMITED

(Formerly known as IFL Enterprises Private Limited)

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER 2021 - IND-AS COMPLIANT

(Rupees in lakhs)

Particulars	HALF YEAR ENDED ON			
	30th September 2021	31st March 2021	30th September 2020	YEAR ENDED ON 31st March 2021
	Unaudited	Audited	Unaudited	Audited
I Revenue from operations	-	126.95	9.07	136.02
II Other income	5.17	5.54	5.88	11.42
III Total Income (I+II)	5.17	132.49	14.95	147.44
IV EXPENSES				
Purchase of stock-in-trade	-	49.90	167.29	217.19
Changes in inventories of stock in trade	(36.45)	84.56	(162.52)	(77.96)
Employee benefits expense	5.68	7.37	5.12	12.49
Finance costs	0.05	0.10	0.09	0.19
Depreciation & amortisation expenses	1.63	4.00	2.00	4.00
Other expenses	1.00	(0.48)	1.40	2.92
Total expenses (IV)	(28.09)	145.45	13.38	158.83
V Profit/(loss) before exceptional items and tax (III- IV)	33.25	(12.96)	1.57	(11.39)
VI Exceptional Items	-	-	-	-
VII Profit/(loss) before tax(V-VI)	33.25	(12.96)	1.57	(11.39)
VIII Tax expense:				
(1) Current tax	5.19	-	-	-
(2) Deferred tax	0.11	0.44	0.45	0.89
IX Profit/(loss) for the period (VII-VIII)	27.95	(13.40)	1.12	(12.28)
X Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be re- classified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI Total Comprehensive Income for the period (IX+X)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	27.95	(13.40)	1.12	(12.28)
XII Paid up equity share capital (Face value Rs. 10/- per share)	300.22	300.22	300.22	300.22
XIII Reserves excluding revaluation reserves as per balance sheet of previous accounting year	339.80	339.80	348.02	339.80
XIV Earnings per equity share (not annualised)				
(1) Basic	0.93	(0.45)	0.04	(0.41)
(2) Diluted	0.93	(0.45)	0.04	(0.41)

See accompanying notes to the financial results



Regd. Office: D-16, First Floor, above ICICI Bank, Prashant Vihar, Sector - 14, Rohini, New Delhi - 110085

CIN: L67100DL2009PLC186958 Tel: 011-47096097, E-mail: iflenterprises@rediffmail.com

Website : www.iflenterprises.com

**Notes :**

- (1) The above unaudited financial results for the quarter ended on 30th September, 2021 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 10th day of November, 2021.
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- (3) Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- (4) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (5) These Results are also updated on the company's website URL: [www.iflenterprises.com](http://www.iflenterprises.com)

For and on behalf of board of directors of  
IFL ENTERPRISES LIMITED



Ashok Kumar Bansal  
Whole Time Director  
DIN: 07069510

Date: 10th November, 2021  
Place: New Delhi



# IFL ENTERPRISES LIMITED

(Formerly known as IFL Enterprises Private Limited)

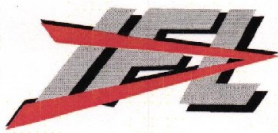
## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER 2021 - IND-AS COMPLIANT

(Rupees in lakhs)		
	Half Year Ended As at 30th September 2021	Year Ended As at 31st March 2021
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, plant and equipments	8.90	10.53
(b) Financial assets		
(i) Deferred tax assets (net)	1.80	1.92
(ii) Other non-current assets	64.20	64.20
<b>Total Non-Current Assets</b>	<b>74.90</b>	<b>76.65</b>
<b>Current Assets</b>		
(a) Inventories	294.40	257.95
(b) Financial assets	-	-
(i) Trade receivables	168.82	174.70
(ii) Cash and cash equivalent	2.32	4.58
(iii) Loans	129.07	124.04
(c) Other current assets	5.96	5.47
(d) Current tax assets (Net)	-	0.01
<b>Total Current Assets</b>	<b>600.57</b>	<b>566.75</b>
<b>Current tax assets (Net)</b>		
<b>TOTAL ASSETS</b>	<b>675.48</b>	<b>643.40</b>
<b>EQUITIES AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	300.22	300.22
(b) Other equity	367.76	339.80
<b>Total Shareholder's Funds</b>	<b>667.98</b>	<b>640.02</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) total outstanding dues of creditors other than micro enterprises and small enterprises	-	0.96
(ii) Other Financial Liabilities	2.21	2.36
Other current liabilities	0.12	0.06
(b) Current Tax Liabilities (Net)	5.17	-
<b>Total Current Liabilities</b>	<b>7.50</b>	<b>3.38</b>
<b>TOTAL EQUITIES AND LIABILITIES</b>	<b>675.48</b>	<b>643.40</b>

For and on behalf of board of directors of  
IFL ENTERPRISES LIMITED

Ashok Kumar Bansal  
Whole Time Director  
DIN: 07069510

Date: 10th November, 2021  
Place: New Delhi



# IFL ENTERPRISES LIMITED

(Formerly known as IFL Enterprises Private Limited)

Disclosure of unaudited statement of cash flow as per Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulation, 2015 for the half year ended on 30th September, 2021

Particulars	(Rupees in lakhs)	
	For the year ended 30th September 2021	For the year ended 31st March 2021
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit/ (loss) before tax and after extra- ordinary item	33.26	(11.40)
Adjustments for items: -		
Interest on loans advanced	(5.04)	(11.20)
Dividend Income	(0.14)	(0.14)
De-recognition of lease liability	-	(0.09)
Depreciation	1.63	4.00
Operating Profit before working capital changes	29.71	(18.83)
Working capital adjustments: -		
(Increase)/ decrease in trade receivables	5.88	(51.73)
(Increase)/ decrease in other current assets	(0.49)	133.07
(Increase)/ decrease in inventories	(36.45)	(77.96)
(Increase)/ decrease in other financial assets	-	-
Increase/ (decrease) in trade payables	(0.96)	(4.46)
Increase/ (decrease) in other financial liabilities	(0.15)	(1.13)
Increase/ (decrease) in other current liabilities	0.06	-
Cash generated from operations	(2.40)	(21.04)
Direct taxes paid	(0.01)	(0.04)
<b>Net cash flow from operating activities (A)</b>	<b>(2.41)</b>	<b>(21.08)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Net proceeds from sale of investments	-	0.50
Dividend income	0.14	0.14
Loans advanced	(5.04)	7.03
Interest on loans advanced	5.04	11.20
<b>Net cash flow from investing activities (B)</b>	<b>0.14</b>	<b>18.87</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
<b>Net cash flow from financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net cash flow during the year (A + B + C)</b>	<b>(2.27)</b>	<b>(2.21)</b>
Add: Opening cash and cash equivalents	4.59	6.80
<b>Closing cash and cash equivalents</b>	<b>2.32</b>	<b>4.59</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	1.52	2.77
Balances with banks	0.80	1.82
<b>Total cash and cash equivalents</b>	<b>2.32</b>	<b>4.59</b>

For and on behalf of board of directors of  
IFL ENTERPRISES LIMITED



Ashok Kumar Bansal  
Whole Time Director  
DIN: 07069510

Date: November 10th, 2021  
Place: New Delhi

Regd. Office: D-16, First Floor, above ICICI Bank, Prashant Vihar, Sector - 14, Rohini, New Delhi - 110085

CIN: L67100DL2009PLC186958 Tel: 011-47096097, E-mail: iflenterprises@rediffmail.com

Website : www.iflenterprises.com



**V. N. PUROHIT & CO.**  
CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,  
27, Barakhamba Road,  
New Delhi - 110 001  
Phone : 011-43596011  
E-mail : vnpdelhi@vnppaudit.com  
Website : www.vnppaudit.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE HALF YEARLY AND YEAR TO DATE UNAUDITED  
FINANCIAL RESULTS**

To,  
The board of directors,  
IFL ENTERPRISES LIMITED  
CIN: L67100DL2009PLC186958  
D-16, 1<sup>st</sup> Floor, Above ICICI Bank,  
Prashant Vihar, Sector-14, Rohini  
New Delhi - 110085

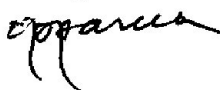
We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of IFL Enterprises Limited (the "Company") for the half year ended 30<sup>th</sup> September, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.  
Chartered Accountants  
Firm Regn. 304040E

  
O.P. Pareek  
Partner  
Membership No. 014238



UDIN: 21014238AAAAND7698  
Place: New Delhi  
Date: 10<sup>th</sup> November, 2021