

Date: 30th May, 2019

To

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Sub: Submission of Audited Financial results of the Company, Statement of Assets and Liabilities as per provisions of the SEBI (LODR) Regulations, 2015 – reg.

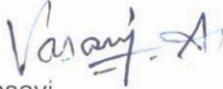
Ref: Company Code- 540332

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Audited Standalone and Consolidated Financial Results of the Company for the Half Year and Financial Year ended 31st March 2019.
2. Auditor Report on Half Yearly and Financial year ended 31st March 2019 (Standalone and Consolidated) Financial Results.
3. Standalone and Consolidated Statement of Assets and Liabilities as at 31st March 2019.
4. Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This is for your information and necessary records.

Regards,
For **TANVI FOODS (INDIA) LIMITED**


A Vasavi
Managing Director

Encl: as above



M/s Tanvi Foods (India) Limited

D.No. 7-2-4/D, Old Canteen building, Sanathanagar Industrial Estate, Sanath Nagar, Hyderabad - 500018

Statement of Assets and Liabilities

(INR In Lakhs)

Particulars	Standalone		Consolidated	
	As at 31.03.2019	As at 31.03.2018	As at 31.03.2019	As at 31.03.2018
	(Audited)	(Audited)	(Audited)	(Audited)
I. EQUITY AND LIABILITIES				
Shareholders' funds				
(a) Share capital	536.68	486.68	536.68	486.68
(b) Reserves and surplus	1,949.35	1,436.32	1,956.20	1,457.17
(c) Money received against share warrants	-	100.00	-	100.00
Share application money pending allotment	-	-	-	-
Minority Interest				
Non-current liabilities				
(a) Long-term borrowings	779.95	213.84	865.06	213.84
(b) Deferred tax liabilities (net)	28.37	44.93	34.77	45.77
(c) Other long-term liabilities	0.60	2.41	0.60	2.41
(d) Long-term provisions	18.07	10.62	18.07	10.62
Current liabilities				
(a) Short-term borrowings	1,268.15	1,192.05	1,300.40	1,230.58
(b) Trade payables	138.97	78.82	167.57	139.30
(c) Other current liabilities	424.09	330.91	468.25	338.58
(d) Short-term provisions	38.51	38.03	45.75	42.49
TOTAL	5,182.73	3,934.60	5,393.35	4,067.44
II. ASSETS				
Non-current assets				
(a) Fixed assets				
(i) Tangible assets	707.74	916.85	797.41	952.68
(ii) Intangible assets (Good Will)	-	-	28.32	28.32
(iii) Capital work-in-progress	741.62	23.07	741.62	23.07
(iv) Intangible assets under development	-	-	-	-
(b) Non-current investments	118.11	118.11	-	-
(c) Deferred tax assets (net)	-	-	-	-
(d) Long-term loans and advances	872.65	54.89	872.65	60.84
(e) Other Non-Current Assets	-	-	-	-
Current Assets				
(a) Current investments	-	132.48	-	132.48
(b) Inventories	2,436.87	1,950.05	2,436.87	1,950.05
(c) Trade receivables	184.22	133.02	242.46	235.72
(d) Cash and bank balances	11.75	214.30	18.27	234.05
(e) Short-Term loans and advances	77.06	334.62	221.91	392.15
(f) Other Current Assets	32.71	57.19	33.85	58.07
TOTAL	5,182.73	3,934.60	5,393.35	4,067.44

Vasany

M/s Tanvi Foods (India) Limited
D.No. 7-2-4/D. Old Canteen building, Sanathnagar Industrial Estate, Sanath Nagar, Hyderabad - 500018
Statement of Standalone and Consolidated Audited results for the Half Year ended 31st March, 2019

[Rs. In Lakhs]

Particulars	Standalone						Consolidated			
	Half Year ended 31.03.2019 (Audited)	Half Year ended 30.09.2018 (Un-Audited)	Half Year ended 31.03.2018 (Audited)	Year ended 31.03.2019 (Audited)	Year ended 31.03.2018 (Audited)	Half Year ended 31.03.2019 (Audited)	Half Year ended 30.09.2018 (Un-Audited)	Half Year ended 31.03.2018 (Audited)	Year ended 31.03.2019 (Audited)	Year ended 31.03.2018 (Audited)
I Income from Operations										
a) Net sales / Income from Operations	3,715.42	3,563.62	3,165.96	7,279.04	6,288.61	3,875.00	3,760.13	3,319.92	7,635.13	6,590.49
b) Other Income	72.07	84.11	81.18	156.18	144.37	13.46	62.38	39.11	75.84	69.51
Total Income from Operations (net)	3,787.50	3,647.73	3,247.15	7,435.23	6,432.98	3,888.46	3,822.51	3,359.02	7,710.97	6,660.00
II Expenses										
(a) Consumption of Raw materials	(23.86)	5.52	4.56	(18.34)	(11.07)	(23.86)	5.52	4.56	(18.34)	(11.07)
(b) Increase/decrease in Stock-in-trade and Work-in-progress	(197.13)	(271.34)	(216.27)	(468.47)	(399.43)	(197.13)	(271.34)	(216.27)	(468.47)	(399.43)
(c) Purchase of Traded Goods / Direct Expenses	3,522.52	3,340.08	2,974.82	6,862.60	5,852.84	3,607.79	3,457.62	3,071.26	7,065.41	6,033.60
(d) Employee Benefit Expenses	87.81	114.88	88.87	202.69	197.94	117.24	140.61	114.09	257.85	251.83
(e) Finance Cost	130.30	135.55	127.75	265.85	254.12	142.87	145.12	131.21	287.99	259.57
(f) Depreciation and amortization expenses	34.93	56.32	56.57	91.25	120.12	60.41	64.15	61.53	124.55	130.09
(d) Other Expenses	175.03	138.96	132.60	314.00	264.91	143.27	136.57	106.49	279.83	228.98
Total Expenses	3,729.60	3,519.97	3,168.91	7,249.58	6,279.43	3,850.58	3,678.24	3,272.87	7,528.82	6,493.57
III Profit before exceptional & extraordinary items, prior period items and tax (I-II)	57.90	127.76	78.23	185.65	153.55	37.88	144.27	86.15	182.16	166.43
IV i) Exceptional Items	-	-	-	-	-	-	-	-	-	-
V ii) Prior Period Items	-	-	-	-	-	-	-	-	-	-
VI Profit before tax (III-IV&V)	57.90	127.76	78.23	185.65	153.55	37.88	144.27	86.15	182.16	166.43
VII Tax Expense	(10.84)	33.46	21.89	22.62	38.91	(6.23)	39.37	24.62	33.13	43.51
Provision for Income Tax	9.21	29.30	22.03	38.51	38.03	8.94	34.52	24.62	43.46	42.49
Current Year	0.67	0.67	(0.15)	0.67	0.88	0.67	4.85	1.44	0.67	1.44
Provision for Deferred Tax	(20.72)	4.16	(0.15)	(16.55)	0.88	(15.85)	4.85	(1.44)	(11.00)	(0.41)
MAT Credit Entitlement	-	-	-	-	-	-	-	-	-	-
VIII Net profit for the period (VI-VII)	68.74	94.29	56.35	163.03	114.64	44.12	104.90	61.53	149.02	122.92
IX Paid-Up Equity share capital (FV-Rs. 10/-)	536.68	486.68	486.68	536.68	486.68	536.68	486.68	486.68	536.68	486.68
X EPS before Exceptional, Extraordinary Items & Prior-period:										
Basic (Face Value of Rs.10/- each)	1.40	1.94	1.36	3.32	2.77	0.82	2.16	1.49	3.03	2.97
Diluted (Face Value of Rs.10/- each)	1.40	1.94	1.36	3.32	2.77	0.82	2.16	1.49	3.03	2.97
Items & Prior-period:										
Basic (Face Value of Rs.10/- each)	1.40	1.94	1.36	3.32	2.77	0.82	2.16	1.49	3.03	2.97
Diluted (Face Value of Rs.10/- each)	1.40	1.94	1.36	3.32	2.77	0.82	2.16	1.49	3.03	2.97



Notes to the Statement of Standalone Financial Results

1. The Financial results of the company have been prepared in accordance with Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 as amended from time to time.
2. Total income for the Half year ended 31st March 2019 is Rs.3787.50 Lakhs, when compared to Rs.3247.15 Lakhs for the corresponding Half year of the previous year. Total income for the Financial year ended 31st March 2019 is Rs.7435.23 Lakhs, when compared to Rs.6432.98 lakhs for the previous year.
3. The Profit before tax for the current half year is Rs.57.90 Lakhs when compared to Rs.78.23 Lakhs for the corresponding half year of the previous year. The Profit before Tax for the financial year ended 31st March 2019 is Rs.185.65 Lakhs, when compared to Rs.153.55 Lakhs for the previous year.
4. The Profit after tax for the current half year is Rs.68.74 Lakhs, when compared to Rs.56.35 Lakhs for the corresponding half year of the previous year. The Profit after Tax for the financial year ended 31st March 2019 is Rs.163.03 Lakhs, when compared to Rs.114.64 Lakhs for the previous year.
5. The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on May 30, 2019. The Statement included the results for the Half year ended 31st March 2019 and 31st March 2018 being the balancing figure of the Audited figures in respect of the full financial year and the published year to date figures upto the first half year of the respective financial years, which were subject to limited review.
6. The Earnings Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).
7. Depreciation on Tangible Assets is provided on Straight Line Method over useful lives of the assets. Depreciation for assets purchased / sold during the year / period is proportionately charged. The useful lives for the fixed assets are considered as specified in the Schedule II of the Companies Act, 2013.
8. The Standalone Financial results for the year ended 31st March, 2019 have been audited by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Auditors has given an unqualified Report thereon.
9. The financial results for the Half year ended 31.03.2019 have been prepared following the same accounting policies as those followed for the Annual Financial Statement for the year ended 31st March, 2019 & 31st March, 2018.
10. The entire operations of the Company relate to only one segment. Hence segmental reporting as per AS 17 is not made.
11. Figures of previous year / Period have been regrouped / recast wherever necessary, in order to make them comparable.



Notes to the Statement of Consolidated Financial Results

1. The Consolidated Financial results of the company have been prepared in accordance with Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 as amended from time to time.
2. Consolidated Total income for the Half year ended 31st March 2019 is Rs.3888.46 Lakhs when compared to Rs.3359.02 Lakhs for the corresponding Half year of the previous year. Consolidated Total income for the Financial year ended 31st March 2019 is Rs.7710.97 Lakhs when compared to Rs.6660.00 lakhs for the previous year.
3. The Consolidated Profit before tax for the current half year is Rs.37.88 Lakhs when compared to Rs.86.15 Lakhs for the corresponding half year of the previous year. The Consolidated Profit before Tax for the financial year ended 31st March 2019 is Rs.182.16 Lakhs when compared to Rs.166.43 Lakhs for the previous year.
4. The Consolidated Profit after tax for the current half year is Rs.44.12 Lakhs when compared to Rs.61.53 Lakhs for the corresponding half year of the previous year. The Consolidated Profit after Tax for the financial year ended 31st March 2019 is Rs.149.02 Lakhs when compared to Rs.122.92 Lakhs for the previous year.
5. The above Consolidated Financial Results and Consolidated Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on May 30, 2019. The Statement included the consolidated results for the Half year ended 31st March 2019 and 31st March 2018 being the balancing figure of the Audited figures in respect of the full financial year and the published year to date figures upto the first half year of the respective financial years, which were subject to limited review by the respective auditors.
6. The Earnings Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).
7. Depreciation on Tangible Assets is provided on Straight Line Method over useful lives of the assets. Depreciation for assets purchased / sold during the year / period is proportionately charged. The useful lives for the fixed assets are considered as specified in the Schedule II of the Companies Act, 2013.
8. The Consolidated Financial results for the year ended 31st March, 2019 have been audited by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Auditors has given an unqualified Report thereon.
9. The Consolidated financial results for the Half year ended 31.03.2019 have been prepared following the same accounting policies as those followed for the Annual Financial Statement for the year ended 31st March, 2019 & 31st March, 2018.
10. The entire operations of the Company relate to only one segment. Hence segmental reporting as per AS 17 is not made.
11. Figures of previous year / Period have been regrouped / recast wherever necessary, in order to make them comparable.



Auditor's Report on Half-Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
Tanvi Foods (India) Limited

We have audited the Half Yearly Financial Results of **M/s Tanvi Foods (India) Limited** for the Half year ended **31st March 2019** and the Year to Date results for the period **01st April 2018 to 31st March 2019**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Half Yearly Financial Results as well as the Year to Date Financial Results have been prepared on the basis of the Interim Financial Statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Financial Results based on our audit of such Interim Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 (AS 25) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these Half Yearly Financial Results as well as the Year to Date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a True and Fair view of the Net Profit and Other Financial Information for the Half Year ended **31st March 2019** as well as the Year to Date results for the period from **01st April 2018 to 31st March 2019**.

For G V & Co.,
Chartered Accountants

Grandhi Vittal
Proprietor
MNo. 206462
FRN. 012875S



Place : Hyderabad
Date : 30th May, 2019

Auditor's Report on the audit of the Annual Financial Results of the group with the last Half Year Financial Results being balancing figures Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
Tanvi Foods (India) Limited

1. We have audited the accompanying Statement of Consolidated Financial Results of **M/s Tanvi Foods (India) Limited** ("the Parent") and its Subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and Statement of Profit / Loss of its associates and joint ventures for the year ended **31st March 2019** ("the Statement"), being submitted by the Parent, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. ~~Attention is drawn to the fact that the consolidated figures for the corresponding Half Year ended **31st March 2018**, as reported in these Financial Results have been approved by the Parent's Board of Directors, but have not been subjected to audit/review.~~
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related Consolidated Financial Statements, which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with rules made thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Consolidated Financial Statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditors and other auditors in terms of their reports referred to in paragraph 6 below, is sufficient and appropriate to provide a basis for our audit opinion

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other Auditors on separate financial statements and the other financial information of branches and ~~joint operations of the Group~~, subsidiaries, ~~associates and joint ventures~~ referred to in paragraphs below, the Statement:
- a) includes the results of the following entities:
 - (i) Squarepeg Distribution Services Private Limited
 - (ii) Polarcube Cold Storage Solutions Private Limited
 - b) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - c) gives a True and Fair view in conformity with the recognition and measurement principles laid down in the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated total Profit and other financial information of the Group for the year ended **31st March 2019**.
5. Our opinion is not qualified in respect of this matter.
6. We did not audit the financial statements / financial information of Zero (0) branches and ~~Zero (0) joint operations~~ included in the standalone financial statements of the entities included in the Group whose financial statements / financial information reflect total assets of Rs.0 as at 31st March, 2019 and total revenues of Rs.0, total net profit / (loss) after tax of Rs.0, and cash flows (net) of Rs.0 for the year ended on that date, as considered in the respective standalone financial statements of the entities included in the Group. ~~The financial statements / financial information of these branches and joint operations have been audited by the branch auditors and other auditors whose reports have been furnished to us or other auditors, and our opinion in so far as it relates to the amounts and disclosures included in respect of these branches and joint operations, is based solely on the report of such branch auditors and other auditors and the procedures performed by us as stated in paragraph 3 above.~~

We did not audit the financial statements / financial information of two (2) subsidiaries included in the consolidated Financial Results, whose financial statements / financial information reflect Total Assets of Rs. 198.61 Lakhs as at 31st March, 2019, total revenues of Rs.275.74 Lakhs, total net profit / (loss) after tax of Rs.-14.01 Lakhs, and cash flows (net) of Rs.19.29 Lakhs for the year ended on that date, as considered in the consolidated Financial Results. ~~The consolidated Financial Results also include the Group's share of net profit/loss of Rs. 0 for the year ended 31st March, 2019, as considered in the consolidated Financial Results, in respect of Zero (0) associates and Zero (0) joint ventures, whose financial statements / financial information have not been audited by us.~~

These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, ~~associates and joint ventures~~, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our opinion is not modified in respect of the above matters.

7. The consolidated Financial Results includes the unaudited financial statements/ financial information of _____ subsidiaries, whose financial statements/ financial information reflect total assets of Rs. _____ as at 31st March, 20XX, total revenue of Rs. _____, total net profit/(loss) after tax of Rs. _____, total comprehensive income/ loss of Rs. _____ and cash flows (net) of Rs. _____ for the year ended on that date, as considered in the consolidated Financial Results. The consolidated Financial Results also includes the Group's share of net profit/(loss) after tax of Rs. _____ and total comprehensive income of Rs. _____ for the year ended 31st March, 20XX, as considered in the consolidated Financial Results, in respect of _____ associates and _____ joint ventures, whose financial statements / financial information have not been audited by us. These financial statements/ financial information are unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on such unaudited financial statements/financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements / financial information are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter

8. The Statement includes the results for the Half Year ended **31st March 2019** being the balancing figure between audited figures in respect of the full financial year and the published unaudited Year to Date figures up to the first Half year of the current financial year which were subject to limited review by us.

For G V & Co.,
Chartered Accountants



Grandhi Vittal
Proprietor
MNo. 206462
FRN 012875S

Place : Hyderabad
Date : 30th May, 2019

Date :30th May, 2019

To

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Dear Sir,

SUB: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

REF : Scrip Code 540332

Declaration

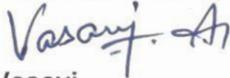
(Unmodified Opinion on Standalone Audited Financial Results)

I, A Vasavi, Managing Director of Tanvi Foods (India) Limited, having its Registered Office at No.7-2-4/D, Old Canteen Building Sanathnagar Industrial Estate, Opp: SBH Sanathnagar, Hyderabad - 500018, hereby declare that M/s GV & Co. Chartered Accountants, Statutory Auditors of the Company, have issued Audit Report with unmodified opinion on Standalone Audited Financial Results for the Half Year and Year ended 31st March 2019.

This Declaration is issued in compliance of Regulation 33 (3) (d) of the SEBI (LODR) Regulations 2015.

Thanking You,
Yours Faithfully

For **TANVI FOODS (INDIA) LIMITED**



A Vasavi
Managing Director



Date: 30th May, 2019

To

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Dear Sir,

SUB: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

REF: Scrip Code 540332

Declaration

(Unmodified Opinion on Consolidated Audited Financial Results)

I, A Vasavi, Managing Director of Tanvi Foods (India) Limited having its Registered Office at No.7-2-4/D, Old Canteen Building Sanathnagar Industrial Estate, Opp: SBH Sanathnagar Hyderabad - 500018, hereby declare that M/s GV & Co. Chartered Accountants, Statutory Auditors of the Company, have issued Audit Report with unmodified opinion on Consolidated Audited Financial Results for the Half Year and Year ended 31st March 2019.

This Declaration is issued in compliance of Regulation 33 (3) (d) of the SEBI (LODR) Regulations 2015.

Thanking You,

Yours Faithfully

For TANVI FOODS (INDIA) LIMITED



A Vasavi
Managing Director

