



## JITF INFRALOGISTICS LIMITED

Jindal ITF Centre, 28, Shivaji Marg, New Delhi-110015; Tel. No.: 011-66463983/84; Fax No.: 011-66463982

Dated: 12.11.2021

To,

**BSE Limited**  
Corporate Relation Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001  
Scrip Code: 540311  
Through: BSE Listing Centre

**National Stock Exchange of India Ltd.,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051  
Scrip Code: JITFINFRA  
Through: NEAPS

**SUB.: UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2021 IN ACCORDANCE WITH REGULATION 33(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sirs,

We are enclosing herewith a copy of the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter/ Half year ended 30<sup>th</sup> September, 2021 along with Limited Review Report thereon as given by M/s Lodha & Co Chartered Accountants the Statutory Auditors of the Company as approved and taken on record by the Board of Directors in their meeting held today, i.e., 12th November, 2021.

The Board Meeting was commenced at 3:30 P.M. and concluded at 05:00 P.M.

This is for your information and record.

Thanking You,

Yours Faithfully  
**FOR JITF INFRALOGISTICS LIMITED**

  
.....  
**ALOK KUMAR**  
**COMPANY SECRETARY**  
**ACS No. 19819**

Encl: As Above



**Independent Auditor's Review Report on Quarterly and Year to date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)****To****The Board of Directors of JITF Infralogistics Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of JITF Infralogistics Limited ('the Company') for the quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (as amended), read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free from material misstatement(s). A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed u/s 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which is to be disclosed, or that it contains any material misstatement.

**4. Emphasis of matter:**

Attention is invited to Note no. 24 (13) of the standalone financial statements for the financial year ended 31st March 2021 regarding non-provision for diminution in the value of



investments as the management is of the opinion that such diminution is temporary in nature and for the reasons stated in the said note.

Our conclusion is not modified in respect of above matter.

For **LODHA & CO.**  
Chartered Accountants  
Firm's Registration No. 301051E



(Gaurav Lodha)

Partner

Membership No. 507462

UDIN: 21507462AAABBV8249

Place: New Delhi

Date: 12<sup>th</sup> November 2021



**JITF INFRA LOGISTICS LIMITED**

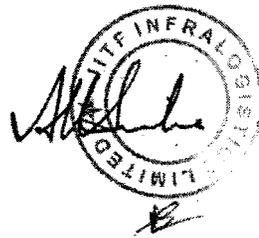
Regd. Off.: A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403

CIN - L60231UP2008PLC069245

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2021**

(₹ Lacs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
	<b>Income</b>						
I	Revenue from operations	62.67	72.76	65.54	135.43	130.24	258.79
II	Other income	-	-	-	-	0.73	0.78
III	<b>Total Income (I+II)</b>	<b>62.67</b>	<b>72.76</b>	<b>65.54</b>	<b>135.43</b>	<b>130.97</b>	<b>259.57</b>
	<b>Expenses</b>						
IV	Employee benefits expense	42.57	53.21	43.53	95.78	87.87	173.27
	Finance costs	4.11	3.90	5.40	8.01	11.34	20.22
	Depreciation and amortization expense	0.18	0.12	0.07	0.30	0.16	0.34
	Other expenses	10.24	10.13	10.57	20.37	20.11	42.92
	<b>Total expenses (IV)</b>	<b>57.10</b>	<b>67.36</b>	<b>59.57</b>	<b>124.46</b>	<b>119.48</b>	<b>236.75</b>
V	<b>Profit/(loss) before tax and exceptional items (III- IV)</b>	<b>5.57</b>	<b>5.40</b>	<b>5.97</b>	<b>10.97</b>	<b>11.49</b>	<b>22.82</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>5.57</b>	<b>5.40</b>	<b>5.97</b>	<b>10.97</b>	<b>11.49</b>	<b>22.82</b>
VIII	<b>Tax expense:</b>						
	(1) Current tax	0.67	2.47	2.66	3.14	5.81	9.00
	(2) Deferred tax	0.92	(1.05)	(1.87)	(0.13)	(2.40)	(3.11)
	<b>Total Tax Expense (VIII)</b>	<b>1.59</b>	<b>1.42</b>	<b>0.79</b>	<b>3.01</b>	<b>3.41</b>	<b>5.89</b>
IX	<b>Profit (Loss) for the period (VII-VIII)</b>	<b>3.98</b>	<b>3.98</b>	<b>5.18</b>	<b>7.96</b>	<b>8.08</b>	<b>16.93</b>
X	<b>Other Comprehensive Income</b>						
	(i) Re-measurement gains (losses) on defined benefit plan	0.24	0.23	4.52	0.47	9.03	0.94
	(ii) Income tax effect on above	(0.06)	(0.06)	(1.13)	(0.12)	(2.27)	(0.24)
	<b>Total Other Comprehensive Income (X)</b>	<b>0.18</b>	<b>0.17</b>	<b>3.39</b>	<b>0.35</b>	<b>6.76</b>	<b>0.70</b>
XI	<b>Total Comprehensive Income for the period (IX+X) (Comprising profit (loss) and other comprehensive income for the period)</b>	<b>4.16</b>	<b>4.15</b>	<b>8.57</b>	<b>8.31</b>	<b>14.84</b>	<b>17.63</b>
XII	<b>Earnings per equity share (Face value of ₹ 2/- each)</b>						
	(1) Basic (₹)	0.02	0.02	0.02	0.03	0.03	0.07
	(2) Diluted (₹)	0.02	0.02	0.02	0.03	0.03	0.07
XIII	Paid up Equity Share Capital	514.07	514.07	514.07	514.07	514.07	514.07
XIV	Other Equity	-	-	-	31,495.27	31,484.16	31,486.95
XV	Net Worth	-	-	-	<b>32,009.34</b>	<b>31,998.23</b>	<b>32,001.02</b>



**JITF INFRA LOGISTICS LIMITED**

Regd. Off.: A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403

CIN - L60231UP2008PLC069245

**STATEMENT OF STANDALONE ASSETS AND LIABILITIES**

(₹ Lacs)

S.No.	Particulars	As at	As at
		September 30, 2021 (Unaudited)	March 31, 2021 (Audited)
	<b>Assets</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	3.54	2.39
	(b) Intangible assets	0.02	0.04
	(c) Financial Assets		
	Investments	32,083.16	32,083.16
	(d) Deferred tax assets (net)	6.66	6.53
(2)	<b>Current assets</b>		
	(a) Financial Assets		
	(i) Trade receivables	46.11	19.34
	(ii) Cash and cash equivalents	0.31	29.42
	(iii) Bank balances other than (ii) above	1.11	1.11
	(b) Current tax assets (Net)	38.75	28.46
	(c) Other current assets	23.04	18.52
	<b>Total Assets</b>	<b>32,202.70</b>	<b>32,188.97</b>
	<b>Equity and liabilities</b>		
	<b>Equity</b>		
	(a) Equity share capital	514.07	514.07
	(b) Other equity	31,495.27	31,486.95
	<b>Liabilities</b>		
(1)	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	Borrowings	142.97	134.97
	(b) Provisions	11.30	17.86
(2)	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Trade payables		
	- Total outstanding dues of Micro Enterprises and Small Enterprises		
	- Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	4.93	2.39
	(ii) Other financial liabilities	21.34	22.40
	(b) Other current liabilities	11.73	9.24
	(c) Provisions	1.09	1.09
	<b>Total Equity and Liabilities</b>	<b>32,202.70</b>	<b>32,188.97</b>

**JITF INFRA LOGISTICS LIMITED**  
**UNAUDITED STATEMENT OF STANDALONE CASH FLOW**

(₹ Lacs)

PARTICULARS	For the Half Year Ended	
	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)
<b>A. CASH INFLOW (OUTFLOW) FROM THE OPERATING ACTIVITIES</b>		
Net profit before tax and exceptional items	10.98	11.49
Adjustments for :		
Add/(Less)		
Interest Expenses	8.01	11.34
Depreciation	0.30	0.16
Operating profit before working capital changes	19.29	22.99
Adjustments for :		
(Increase)/Decrease in Loans and advances and other assets	(31.30)	(23.18)
Increase/(Decrease) in Trade and Other Payables	(2.12)	7.25
CASH GENERATED FROM OPERATIONS BEFORE EXCEPTIONAL ITEMS	(14.13)	7.06
Tax (Paid) / Refund	(13.55)	10.96
Net cash inflow / ( outflow ) from operating activities	(27.68)	18.02
<b>B. CASH INFLOW/(OUTFLOW) FROM INVESTMENT ACTIVITIES</b>		
Purchase of fixed assets	(1.43)	-
NET CASH INFLOW/(OUTFLOW) FROM INVESTMENT ACTIVITIES	(1.43)	-
<b>C. CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES</b>		
Increase/(Decrease) in Long Term Borrowings	-	(25.00)
NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES	-	(25.00)
Net changes in cash and cash equivalents	(29.11)	(6.98)
Cash and cash equivalents at beginning of the period	29.42	24.88
Cash and cash equivalents at end of the period	0.31	17.90

NOTE:

1. Increase/(decrease) in long term and short term borrowings are shown net of repayments.
2. Figures in bracket indicates cash out flow.
3. The above cash flow statement has been prepared under the indirect method set out in IND AS-7 'Statement of Cash Flows'.

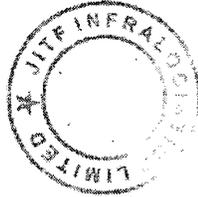
  




Notes:

1. The business activity of the Company falls within a single primary business segment viz 'Management Support Services' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
2. Previous quarters/period/year figures have been regrouped/rearranged, wherever considered necessary to confirm to current quarter/ period classification.
3. These results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12th November, 2021.

Place: New Delhi  
Date: 12<sup>th</sup> November, 2021



BY Order of the Board  
for JITF Infralogistics Limited

A handwritten signature in black ink, appearing to read "Amarendra Kumar Sinha".

Amarendra Kumar Sinha  
Whole Time Director  
DIN 08190565



**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)****To****The Board of Directors of JITF Infralogistics Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of JITF Infralogistics Limited ("the Company" or "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), and its share of net profit/(loss) after tax and total comprehensive income of its joint ventures for the quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30, 2021 ("the Statement"), being submitted by Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of Holding Company's Management and approved by Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (as amended), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India (SEBI) under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - (a) Subsidiaries
    - (i) JITF Urban Infrastructure Services Limited
    - (ii) Jindal Rail Infrastructure Limited
    - (iii) JWIL Infra Limited
    - (iv) JITF Urban Infrastructure Limited
    - (v) JITF Urban Waste Management (Ferozpur) Limited
    - (vi) JITF Urban Waste Management (Bathinda) Limited
    - (vii) JITF Urban Waste Management (Jalandhar) Limited
    - (viii) Jindal Urban Waste Management (Visakhapatnam) Limited



- (ix) Jindal Urban Waste Management (Guntur) Limited
- (x) Jindal Urban Waste Management (Tirupati) Limited
- (xi) Timarpur-Okhla Waste Management Company Limited
- (xii) Jindal Urban Waste Management (Ahmedabad) Limited
- (xiii) Jindal Urban Waste Management (Jaipur) Limited
- (xiv) Jindal Urban Waste Management (Jodhpur) Limited
- (xv) JITF Water Infra (Naya Raipur) Limited
- (xvi) JITF ESIPL CETP (Sitarganj) Limited
- (xvii) JITF Industrial Infrastructure Development Company Limited
- (xviii) Tehkhand Waste To Electricity Project Limited

**(b) Joint Ventures**

- (i) JWIL-SSIL (JV)
- (ii) SMC-JWIL(JV)
- (iii) JWIL-RANHILL (JV)
- (iv) MEIL-JWIL (JV)
- (v) JWIL-SPML (JV)
- (vi) TAPI-JWIL (JV)
- (vii) KNK-JWIL(JV)
- (viii) SPML -JWIL (JV)
- (ix) OMIL-JWIL-VKMCPL(JV)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**6. Material uncertainty relating to Going Concern relating to Subsidiary Company:**

JITF Water Infra (Naya Raipur) Limited (JITFWIL/NRDA): Auditor of JITFWIL/NRDA has drawn attention regarding non-extension of the Concession agreement for Operation and Maintenance beyond 4<sup>th</sup> January, 2018 by the local authority. Therefore, it indicates that a material uncertainty exists that may cast significant doubt on the JITFWIL's ability to continue as a going concern {note no. 36.26(a) of the audited consolidated financial statements for the year ended 31<sup>st</sup> March, 2021}.

Our conclusion is not modified for matter stated above.

**7. Emphasis of matter:**

We draw attention in respect to JITF Urban Waste Management (Bathinda) Limited, JITF Urban Waste Management (Ferozepur) Limited and JITF Urban Waste Management (Jalandhar) Limited, whose auditors have drawn attention in their respective audit reports that the said Companies has prepared financial statements on going concern basis based on their assessment of receiving the Arbitration Award



and additional support from promoters [note no. 36.26(b), 36.26(c) and 36.26(d) of the audited consolidated financial statements for the year ended 31st March,2021]. The auditors of the above stated companies had not qualified their conclusion in this regard.

Our conclusion is not modified for matter stated above.

**8. Other Matters:**

- (a) We did not review the interim financial results of eighteen subsidiaries included in the unaudited consolidated financial results, whose financial results reflect total assets of Rs. 413,181.08 lakhs as at 30<sup>th</sup> September and total revenues of Rs. 25,572.36 lakhs and Rs. 49,458.94 lakhs, total net (loss) after tax of Rs. (3,745.26 lakhs) and Rs. (6,868.33 Lakhs), total comprehensive income of Rs. (3,728.35 lakhs) and Rs. (6785.15lakhs) , for the quarter and half year ended 30th September 2021 respectively, and cash flows(net) of Rs 2,473 lakhs for half year ended 30th September 2021, as considered in the unaudited consolidated financial results. We did not audit the financial statements of seven joint ventures which reflects Group's share of net profit / (loss) of Rs. (0.62 lakhs) and Rs. (1.23 lakhs) and total comprehensive income of Rs. (0.62 lakhs) and Rs. (1.23 lakhs) for the quarter and half year ended 30th September 2021 respectively, as considered in the unaudited consolidated financial results, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of above matter.

- (b) The unaudited consolidated financial results also include the Group's share of net (loss) after tax of Rs. (1.09 lakhs) and Rs. (0.79 lakhs) and total comprehensive income of Rs. (1.09 lakhs) and Rs. (0.79 lakhs) for the quarter and half year ended 30th September 2021 respectively, as considered in the unaudited consolidated financial results, in respect of two joint venture, based on their financial results which have not been reviewed by their auditor and have been provided to us by the management of Holding Company. According to information and explanations given to us by the management, these financial results are not material to the Group.

Our conclusion is not modified in respect of above matter.

For LODHA & CO.

Chartered Accountants

Firm's Registration No. 301051E



(Gaurav Lodha)

Membership No. 507462

UDIN: 21507462AAABBW5289

Place: New Delhi

Date: 12<sup>th</sup> November 2021



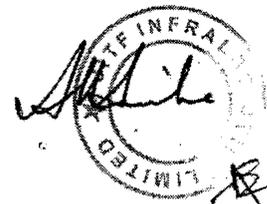
**JITF INFRA LOGISTICS LIMITED**

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 CIN - L60231UP2008PTC069245

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2021**

(₹ Lacs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
	<b>Income</b>						
I	Revenue from operations	22,867.27	20,583.44	19,580.83	43,450.71	27,699.37	92,894.28
II	Other income	151.62	227.47	144.89	379.09	283.15	844.78
III	<b>Total Income (I+II)</b>	<b>23,018.89</b>	<b>20,810.91</b>	<b>19,725.72</b>	<b>43,829.80</b>	<b>27,982.52</b>	<b>93,739.06</b>
	<b>Expenses</b>						
IV	Cost of materials consumed	11,853.12	10,365.62	9,486.81	22,218.74	12,758.51	36,334.29
	Purchases of Stock-in-Trade	2,081.39	699.72	361.89	2,781.11	361.89	17,796.24
	Sub Contract Expenses	4,234.98	4,609.82	3,750.89	8,844.80	4,842.65	13,720.24
	Construction Expenses	1,027.27	373.64	376.54	1,400.91	620.97	3,667.40
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(2,118.27)	(1,547.08)	471.44	(3,665.35)	1,024.58	134.40
	Employee benefits expense	1,741.57	1,853.38	1,528.65	3,594.95	3,063.36	6,304.52
	Finance costs	6,469.18	6,097.98	5,503.34	12,567.16	10,779.84	21,641.46
	Depreciation and amortization expense	606.48	573.63	564.52	1,180.11	1,132.55	2,261.72
	Other expenses	1,663.91	1,766.25	1,245.95	2,930.16	2,136.54	6,009.50
	<b>Total expenses (IV)</b>	<b>27,559.63</b>	<b>24,292.96</b>	<b>23,290.03</b>	<b>51,852.59</b>	<b>36,720.89</b>	<b>1,07,869.77</b>
V	<b>Profit/(loss) before tax and share of profit/(loss) of joint venture and exceptional items (III-IV)</b>	<b>(4,540.74)</b>	<b>(3,482.05)</b>	<b>(3,564.31)</b>	<b>(8,022.79)</b>	<b>(8,738.37)</b>	<b>(14,130.71)</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	Share of profit (loss) of joint venture	(1.71)	(0.31)	(0.19)	(2.02)	(0.47)	2.76
VIII	<b>Profit/(loss) before tax</b>	<b>(4,542.45)</b>	<b>(3,482.36)</b>	<b>(3,564.50)</b>	<b>(8,024.81)</b>	<b>(8,738.84)</b>	<b>(14,127.95)</b>
	<b>Tax expense:</b>						
IX	(1) Current tax	18.34	2.47	9.98	20.81	13.13	46.50
	(2) Deferred tax	(314.78)	78.80	(54.43)	(235.98)	(629.23)	(639.58)
	(3) Income tax of earlier year	-	-	-	-	-	8.08
	<b>Total Tax Expense (IX)</b>	<b>(296.44)</b>	<b>81.27</b>	<b>(44.45)</b>	<b>(215.17)</b>	<b>(616.10)</b>	<b>(585.00)</b>
X	<b>Profit (Loss) for the period (VIII-IX)</b>	<b>(4,246.01)</b>	<b>(3,563.63)</b>	<b>(3,520.05)</b>	<b>(7,809.64)</b>	<b>(8,122.74)</b>	<b>(13,542.95)</b>
	<b>Profit/(loss) for the period attributable to:</b>						
	Owners of the parent	(4,542.80)	(4,061.76)	(3,989.47)	(8,604.56)	(8,278.01)	(15,072.17)
	Non-controlling interest	296.79	498.13	469.42	794.92	155.27	1,529.22
	<b>Total</b>	<b>(4,246.01)</b>	<b>(3,563.63)</b>	<b>(3,520.05)</b>	<b>(7,809.64)</b>	<b>(8,122.74)</b>	<b>(13,542.95)</b>
	<b>Other Comprehensive Income</b>						
XI	(i) Re-measurement gains (losses) on defined benefit plan	0.06	0.05	(3.59)	0.11	(7.18)	2.99
	(ii) Income tax effect on above	(0.01)	(0.01)	1.03	(0.02)	2.06	(0.04)
	(iii) Equity Instruments through Other Comprehensive Income	22.99	89.76	(44.89)	112.75	(34.80)	(195.61)
	(iv) Income tax effect on above	(5.98)	(23.34)	11.30	(29.32)	8.76	50.86
	<b>Total Other Comprehensive Income (XI)</b>	<b>17.06</b>	<b>66.46</b>	<b>(36.15)</b>	<b>83.52</b>	<b>(31.16)</b>	<b>(141.80)</b>
	<b>Other Comprehensive Income attributable to:</b>						
	Owners of the parent	18.37	67.78	(33.55)	86.15	(25.96)	(136.81)
	Non-controlling interest	(1.31)	(1.32)	(2.60)	(2.63)	(5.20)	(4.99)
	<b>Total</b>	<b>17.06</b>	<b>66.46</b>	<b>(36.15)</b>	<b>83.52</b>	<b>(31.16)</b>	<b>(141.80)</b>
XII	<b>Total Comprehensive Income for the period (X+XI) (Comprising profit (loss) and other comprehensive income for the period)</b>	<b>(4,228.95)</b>	<b>(3,497.17)</b>	<b>(3,556.20)</b>	<b>(7,726.12)</b>	<b>(8,153.90)</b>	<b>(13,684.75)</b>
	<b>Total Comprehensive Income attributable to:</b>						
	Owners of the parent	(4,524.43)	(3,993.98)	(4,023.02)	(8,518.41)	(8,303.97)	(15,208.98)
	Non-controlling interest	295.48	496.81	466.82	792.29	150.07	1,524.23
	<b>Total</b>	<b>(4,228.95)</b>	<b>(3,497.17)</b>	<b>(3,556.20)</b>	<b>(7,726.12)</b>	<b>(8,153.90)</b>	<b>(13,684.75)</b>
XIII	<b>Earnings per equity share (Face value of ₹ 2/- each)</b>						
	(1) Basic (₹)	(17.67)	(15.80)	(15.52)	(33.47)	(32.21)	(58.64)
	(2) Diluted (₹)	(17.67)	(15.80)	(15.52)	(33.47)	(32.21)	(58.64)
XIV	Paid up Equity Share Capital	514.07	514.07	514.07	514.07	514.07	514.07
XV	Other Equity	-	-	-	(71,444.86)	(56,021.44)	(62,926.45)
XVI	<b>Net Worth</b>				<b>(70,930.79)</b>	<b>(55,507.37)</b>	<b>(62,412.38)</b>



**JITF INFRA LOGISTICS LIMITED**

Regd. Off.: A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403

CIN - L60231UP2008PLC069245

**STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES**

(₹ Lacs)

S.No.	Particulars	Consolidated	
		As at September 30, 2021 (Unaudited)	As at March 31, 2021 (Audited)
	<b>Assets</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	58,843.41	59,134.57
	(b) Capital work-in-progress	42,444.56	34,597.57
	(c) Other Intangible assets	63.26	68.51
	(d) Intangible assets under development	31,524.14	28,979.53
	(e) Right-of-use-assets	57.53	59.35
	(f) Financial Assets		
	(i) Investments	1,220.80	1,108.05
	(ii) Other financial assets	1,693.15	2,236.03
	(g) Deferred tax assets	11,397.10	11,166.84
	(h) Other non-current assets	10,243.26	3,188.78
(2)	<b>Current assets</b>		
	(a) Inventories	13,682.88	9,967.38
	(b) Financial Assets		
	(i) Trade receivables	27,247.97	26,729.63
	(ii) Cash and cash equivalents	2,484.48	3,979.73
	(iii) Bank balances other than (ii) above	7,408.37	7,066.42
	(iv) Loans	234.76	9.42
	(v) Other financial assets	17,134.07	17,759.83
	(c) Current tax assets (net)	4,403.51	3,955.57
	(d) Other current assets	14,859.21	14,737.32
	<b>Total Assets</b>	<b>2,44,942.46</b>	<b>2,24,744.53</b>
	<b>Equity and liabilities</b>		
	<b>Equity</b>		
	(a) Equity share capital	514.07	514.07
	(b) Other equity	(71,444.86)	(62,926.45)
	<b>Non-Controlling Interest</b>	3,525.28	2,732.99
	<b>Liabilities</b>		
(1)	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	2,51,107.84	2,20,196.48
	(ii) Other financial liabilities	2,059.45	2,544.66
	(b) Provisions	523.42	465.08
	(c) Deferred tax liabilities	513.38	489.88
	(d) Other non-current liabilities	3,315.48	3,339.29
(2)	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	22,319.18	22,187.91
	(ii) Trade payables		
	- Micro and Small Enterprises	998.58	629.34
	- Other than Micro and Small Enterprises	14,991.83	20,127.81
	(iii) Other financial liabilities	9,316.01	8,562.92
	(b) Other current liabilities	7,107.71	5,802.39
	(c) Provisions	95.09	78.16
	<b>Total Equity and Liabilities</b>	<b>2,44,942.46</b>	<b>2,24,744.53</b>

**JITF INFRA LOGISTICS LIMITED**
**UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2021**

(₹ Lacs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
<b>1</b>	<b>Segment Revenue</b>						
	a) Rail freight Wagon	3,834.13	4,162.00	2,565.00	7,996.13	4,966.95	11,432.89
	b) Water Infrastructure	16,733.81	15,011.48	15,544.39	31,745.29	19,824.39	62,150.78
	c) Urban Infrastructure	1,701.42	1,341.90	1,468.44	3,043.32	2,908.03	5,815.85
	d) Trading Activities	597.91	68.06	361.89	665.97	361.89	14,540.41
	e) Others	-	-	-	-	-	-
	<b>Gross Turnover</b>	<b>22,867.27</b>	<b>20,583.44</b>	<b>19,942.72</b>	<b>43,450.71</b>	<b>28,061.26</b>	<b>93,967.93</b>
	Less: Inter-segment transfer	-	-	361.89	-	361.89	1,073.65
	<b>Total revenue from operations</b>	<b>22,867.27</b>	<b>20,583.44</b>	<b>19,580.83</b>	<b>43,450.71</b>	<b>27,699.37</b>	<b>92,894.28</b>
<b>2</b>	<b>Segment Results</b>						
	<b>Profit/(Loss) before finance costs, interest income, exceptional items and Tax</b>						
	a) Rail freight Wagon	126.26	87.62	(53.56)	210.88	(230.66)	248.19
	b) Water Infrastructure	1,409.97	2,224.06	2,019.22	3,634.03	1,861.32	6,989.12
	c) Urban Infrastructure	237.39	38.34	(168.05)	325.73	133.84	(605.33)
	d) Trading Activity	2.22	0.25	-	2.47	-	49.61
	e) Others	(5.40)	(9.34)	(8.10)	(14.74)	(16.84)	(35.81)
	<b>Sub Total</b>	<b>1,772.44</b>	<b>2,385.93</b>	<b>1,789.51</b>	<b>4,158.37</b>	<b>1,747.66</b>	<b>6,645.78</b>
	<b>Total Segment Profit/(Loss) before finance costs and Tax</b>	<b>1,772.44</b>	<b>2,385.93</b>	<b>1,789.51</b>	<b>4,158.37</b>	<b>1,747.66</b>	<b>6,645.78</b>
	(i) Interest Expense	(6,469.18)	(6,097.99)	(5,503.54)	(12,567.16)	(10,779.84)	(21,641.46)
	(ii) Interest Income	82.87	85.46	63.19	168.33	131.34	540.40
	(iii) Other Un-allocable Income (Net of Expenditure)	71.43	144.23	86.14	215.66	162.00	327.33
	<b>Profit/(Loss) before Tax and exceptional items</b>	<b>(4,542.44)</b>	<b>(3,482.36)</b>	<b>(3,564.50)</b>	<b>(8,024.80)</b>	<b>(8,738.84)</b>	<b>(14,127.95)</b>
	Exceptional items						
	<b>Profit/(Loss) before Tax</b>	<b>(4,542.44)</b>	<b>(3,482.36)</b>	<b>(3,564.50)</b>	<b>(8,024.80)</b>	<b>(8,738.84)</b>	<b>(14,127.95)</b>
	(i) Current Tax	16.34	2.47	9.98	20.81	13.13	46.50
	(ii) Deferred Tax	(314.78)	78.80	(54.43)	(235.98)	(629.23)	(639.98)
	(iii) Income Tax earlier year	-	-	-	-	-	5.08
	<b>Profit/(Loss) after Tax</b>	<b>(4,246.00)</b>	<b>(3,563.63)</b>	<b>(3,520.05)</b>	<b>(7,809.63)</b>	<b>(8,122.74)</b>	<b>(13,542.95)</b>
<b>3</b>	<b>Segment Assets</b>						
	a) Rail freight Wagon	49,022.72	47,261.63	44,448.26	49,022.72	44,448.26	46,635.00
	b) Water Infrastructure	53,369.69	51,763.16	49,875.09	53,369.69	49,875.09	52,490.11
	c) Urban Infrastructure	1,24,824.85	1,11,193.86	95,900.59	1,24,824.85	95,900.59	1,08,367.47
	d) Trading Activities	154.04	-	869.32	154.04	869.32	-
	e) Others	314.97	314.27	709.46	314.97	709.46	1,012.07
	f) Unallocated	17,256.19	16,533.00	17,561.61	17,256.19	17,561.61	16,239.88
	<b>Total Segment Assets</b>	<b>2,44,942.46</b>	<b>2,27,065.92</b>	<b>2,09,365.13</b>	<b>2,44,942.46</b>	<b>2,09,365.13</b>	<b>2,24,744.53</b>
<b>4</b>	<b>Segment Liabilities</b>						
	a) Rail freight Wagon	6,854.04	5,933.52	3,350.68	6,854.04	3,350.68	4,897.27
	b) Water Infrastructure	25,483.75	25,272.00	27,197.57	25,483.75	27,197.57	26,198.65
	c) Urban Infrastructure	7,353.67	7,715.95	8,472.65	7,353.67	8,472.65	9,079.14
	d) Trading Activities	153.05	1,000.77	1,028.46	153.05	1,028.46	1,000.77
	e) Others	2,085.90	2,029.70	1,841.94	2,085.90	1,841.94	3,053.61
	f) Unallocated	2,73,942.85	2,51,530.34	2,22,981.20	2,73,942.85	2,22,981.20	2,42,927.47
	<b>Total Segment Liabilities</b>	<b>3,15,873.25</b>	<b>2,93,472.28</b>	<b>2,64,872.50</b>	<b>3,15,873.25</b>	<b>2,64,872.50</b>	<b>2,87,156.91</b>



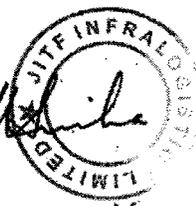
**JITF INFRA LOGISTICS LIMITED**  
**UNAUDITED STATEMENT OF CONSOLIDATED CASH FLOW**

(₹ Lacs)

PARTICULARS	For the Half Year Ended	
	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)
<b>A. CASH INFLOW (OUTFLOW) FROM THE OPERATING ACTIVITIES</b>		
Net profit before tax and exceptional items	(8,024.81)	(8,738.84)
Adjustments for :		
Add/(Less)		
Share of loss of joint venture	2.02	0.47
Depreciation and amortization expense	1,180.11	1,132.55
Interest Expenses	12,567.16	10,779.84
(Profit)/loss on sale of fixed assets (net)	208.48	8.66
Bad Debts (net of recovered)	-	16.60
Allowances for doubtful debts	2.06	-
Sundry balances/excess provisions written back/ written off	15.63	(41.17)
Interest Income	(168.27)	(131.34)
	<b>13,807.19</b>	<b>(131.34)</b>
<b>Operating profit before working capital changes</b>	<b>5,782.38</b>	<b>3,026.77</b>
Adjustments for :		
Inventories	(3,715.50)	2,793.64
Trade receivables	(522.42)	(1,342.24)
Loans, other financial assets and other assets	692.35	(4,649.04)
Trade and other financial liabilities, provisions and other liabilities	(3,308.51)	(4,627.06)
	<b>(6,854.08)</b>	<b>(4,627.06)</b>
<b>CASH GENERATED FROM OPERATIONS BEFORE EXCEPTIONAL ITEMS</b>	<b>(1,071.70)</b>	<b>(4,797.93)</b>
Tax (Paid) / Refund	(468.87)	87.69
<b>Net cash inflow / ( outflow ) from operating activities</b>	<b>(1,540.57)</b>	<b>(4,710.24)</b>
<b>B. CASH INFLOW/(OUTFLOW) FROM INVESTMENT ACTIVITIES</b>		
Purchase of Property, Plant and Equipment	(18,883.77)	(5,491.07)
Purchase of Non Current Investments	-	(50.01)
Sale proceeds of fixed assets	212.17	24.93
Interest Received	105.29	133.23
<b>Net cash inflow/(outflow)from investing activities</b>	<b>(18,566.31)</b>	<b>(5,382.92)</b>
<b>C. CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES</b>		
Share issue expenses (subsidiary companies)	-	(10.27)
Interest paid	(12,431.00)	(9,145.70)
Increase/(decrease) in current borrowings	131.27	4,273.13
Increase/(decrease) in non-current borrowings	30,911.36	17,163.67
<b>Net cash inflow/(outflow) from financing activities</b>	<b>18,611.63</b>	<b>12,280.83</b>
<b>Net changes in cash and cash equivalents</b>	<b>(1,495.25)</b>	<b>2,187.67</b>
Cash and cash equivalents at beginning of the period	<b>3,979.73</b>	<b>465.60</b>
<b>Cash and cash equivalents at end of the period</b>	<b>2,484.48</b>	<b>2,653.27</b>

**NOTE:**

- Increase/(decrease) in long term and short term borrowings are shown net of repayments.
- Figures in bracket indicates cash out flow.
- The above cash flow statement has been prepared under the indirect method set out in IND AS - 7 'Statement of Cash Flows'.

*(Signature)*  




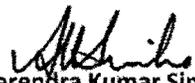
Notes:

1. The Group has four primary segments i.e. Rail freight Wagon, Water Infrastructure, Urban Infrastructure and Trading activities.
2. The management has assessed the impact of COVID-19 pandemic on the economic environment in general, business and financial risks up to the date of financial statements and conclude that there is no material impact on the long-term performance of the Group. However, the Group will continue to monitor any material changes to the future economic conditions.
3. Previous quarter/period/year figures have been regrouped/rearranged, wherever considered necessary to conform to current quarter/ period classification.
4. These results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12th November, 2021.

Place: New Delhi  
Date: 12th November, 2021



BY Order of the Board  
for JTF Infralogistics Limited

  
Amarendra Kumar Sinha  
Whole Time Director  
DIN 08190565

