



November 09, 2023

To, The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. <u>Scrip Code: 540268</u>	To, The Manager Department of Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. <u>Scrip Code: TRU</u>
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Subject: Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2023

Dear Sir/Madam,

In compliance with Regulation 33 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as "**Listing Regulations**"), we wish to inform you that the Board of Directors of TruCap Finance Limited (hereinafter referred to as "**Company**") at their meeting held today, i.e., Thursday, November 09, 2023, have considered and approved the Unaudited Standalone and Consolidated Financial Results and Limited Review Report(s) issued by the Statutory Auditor(s), for the quarter and half year ended September 30, 2023.

Please find enclosed herewith the aforesaid Unaudited Standalone and Consolidated Financial Results.

The results have been uploaded on the stock exchange(s) website at www.bseindia.com and www.nseindia.com and on the website of the Company at www.trucapfinance.com.

Kindly take the above information on your record and acknowledge.

Thanking You,

Yours faithfully
For TruCap Finance Limited

Sonal Sharma
Company Secretary & Compliance Officer



Encl.: As above.

Bansal Bansal & Co.

Chartered Accountants

Limited Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of TruCap Finance Limited (Formerly Dhanvarsha Finvest Limited) Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS

TruCap Finance Limited

(Formerly Dhanvarsha Finvest Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **TRUCAP FINANCE LIMITED. (FORMERLY – DHANVARSHA FINVEST LIMITED)** ("the Company") for the quarter ended **30 September 2023** and year-to-date results for the period from **01 April 2023 to 30 September 2023** together with notes thereon ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not



Bansal Bansal & Co.

Chartered Accountants

been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.



For Bansal Bansal & Co.
Chartered Accountants
FRN: 100986W

Jatin Bansal

Jatin Bansal
Partner

Membership No.: 135399
UDIN: 23135399BGZFVB4030

Place : Mumbai
Dated : 09th November, 2023

TruCap Finance Limited
(Formerly Dhanvarsha Finvest Limited)

Registered office:- 3rd Floor, A Wing, D J House, Old Nagardas Road, Andheri (East), Mumbai - 400069, Maharashtra.
Tel:- +91 22 6845 7200, Email ID:- contact@trucapfinance.com, Website:- www.trucapfinance.com
CIN:- L24231MH1994PLC334457

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
Revenue from operations						
i Interest income	2704.57	2660.11	2470.71	5364.68	4667.96	9318.32
ii Fees and commission income	1539.12	1059.86	564.85	2598.98	952.25	2982.55
iii Net gain on fair value changes	5.02	57.76	14.63	62.78	37.81	87.75
I Total Revenue from operations	4248.71	3777.73	3050.19	8026.44	5658.02	12388.62
II Other income	24.34	0.15	2.39	24.49	3.45	7.25
III Total Income (I+II)	4273.05	3777.88	3052.58	8050.93	5661.47	12395.87
Expenses						
i Finance costs	1815.92	1733.96	1217.35	3549.88	2216.79	5078.85
ii Fees and commission expense	36.51	26.30	31.62	62.81	61.84	133.68
iii Impairment on financial instruments	93.09	112.23	31.09	205.32	66.49	(81.32)
iv Employee benefits expenses	1031.77	885.58	679.50	1917.35	1252.38	2740.98
v Depreciation, amortization and impairment	174.86	164.73	119.09	339.59	256.45	596.40
vi Other expenses	850.07	686.44	750.90	1536.51	1333.46	3203.95
IV Total Expenses	4002.22	3609.24	2829.55	7611.46	5187.41	11672.54
V Profit before Exceptional Item and tax (III - IV)	270.83	168.64	223.03	439.47	474.07	723.33
VI Exceptional items	-	-	-	-	-	-
VII Profit before tax (V + VI)	270.83	168.64	223.03	439.47	474.07	723.33
VIII Tax expense:						
i Current tax	170.16	58.70	16.22	228.86	56.50	111.62
ii Deferred tax	(50.69)	(16.46)	12.47	(67.15)	37.85	57.36
iii Tax adjustment for earlier years	-	-	-	-	-	-
Total Tax Expense	119.47	42.24	28.69	161.71	94.35	168.98
IX Profit for the period/year after tax (VII - VIII)	151.36	126.40	194.34	277.76	379.72	554.35
X Other Comprehensive Income						
i Items that will not be reclassified to profit or loss Remeasurement gain/(loss) on defined benefit plan	2.07	1.04	3.75	3.11	2.08	6.22
ii Income tax relating to items that will not be reclassified to profit or loss	(0.57)	(0.29)	(1.04)	(0.86)	(0.58)	(1.73)
Other comprehensive income	1.50	0.75	2.71	2.25	1.50	4.49
XI Total Comprehensive Income for the period/year (IX + X)	152.86	127.15	197.05	280.01	381.22	558.84
XII Paid up equity share capital (face value of Rs. 2/- per share)	2325.99	2325.46	2163.45	2325.99	2163.45	2324.29
XIII Other Equity	20780.74	20230.46	19288.88	20780.74	19288.88	19951.16
XIV Earnings per equity share (Not annualised for the interim periods)						
Basic (Rs.)	0.13	0.11	0.18	0.24	0.36	0.50
Diluted (Rs.)	0.13	0.11	0.18	0.24	0.36	0.50

Rohit



Notes:

1. STANDALONE STATEMENT OF ASSETS AND LIABILITIES:		(Rs. in Lakhs)	
Particulars		As At 30.09.2023 (Unaudited)	As At 31.03.2023 (Audited)
I	ASSETS		
	1 Financials Assets		
	(a) Cash and cash equivalents	4,137.50	3,785.52
	(b) Bank balances other than (a) above	3,159.16	4,973.96
	(c) Receivable		
	Trade Receivable	3,418.58	3,553.60
	Other Receivable		
	(d) Loans	46,930.45	41,790.77
	(e) Investments	4,534.54	8,051.10
	(f) Other financials assets	3,219.50	849.55
	Total Financial Assets	65,399.73	63,004.50
	2 Non Financials Assets		
	(a) Current tax assets (net)	666.96	649.04
	(b) Deferred tax assets (net)	79.77	13.48
	(c) Property, plant and equipment	1,575.52	1,267.23
	(d) Right of use assets	521.88	583.02
	(e) Capital Work in Progress	4.74	73.39
	(f) Intangible assets under development	1,377.77	1,138.52
	(g) Other intangible assets	181.71	249.65
	(h) Other non-financials assets	1,033.70	792.75
	Total Non-Financials Assets	5,442.05	4,767.08
	TOTAL ASSETS	70,841.78	67,771.58
II	LIABILITIES AND EQUITY		
	LIABILITIES		
	1 Financial Liabilities		
	(a) Payables		
	-Trade payables		
	i) total outstanding dues of micro enterprises and small enterprises	64.13	17.33
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises	334.92	163.09
	-Other payables		
	i) total outstanding dues of micro enterprises and small enterprises	-	26.28
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises	40.74	6.70
	(b) Debt Securities	359.71	374.12
	(c) Borrowings (Other than Debt Securities)	46,190.51	43,877.54
	(d) Other financial liabilities	342.16	154.86
	Total Financial Liabilities	47,332.17	44,619.92
	2 Non-Financial Liabilities		
	(a) Current tax liabilities(Net)	-	36.85
	(b) Provisions	66.67	57.28
	(c) Other non-financial liabilities	336.21	782.08
	Total Non-Financial Liabilities	402.88	876.21
	3 EQUITY		
	(a) Equity Share capital	2,325.99	2,324.29
	(b) Other Equity	20,780.74	19,951.16
	Total Equity	23,106.73	22,275.45
	TOTAL LIABILITIES AND EQUITY	70,841.78	67,771.58




Notes:

2. STANDALONE STATEMENT OF CASH FLOWS		(Rs. in Lakhs)	
		30.09.2023 (Unaudited)	31.03.2023 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES:			
Net Profit Before Taxes	439.47	723.35	
Adjustment for:			
Interest Income from Fixed Deposits	(84.12)	(119.02)	
Profit on sale of property, plant and equipment	-	-	
Profit on sale of Investment property	-	-	
Depreciation / Amortisation	339.59	596.40	
Impairment on financial instruments	205.32	(81.32)	
Realised gain on investments	(71.20)	(77.46)	
Unrealised gain on investments	8.42	(10.29)	
Fee Income Recognition per EIR	(23.68)	(112.13)	
Employee share based payment expenses	42.00	95.39	
Cash outflow towards finance cost	(598.99)	(5,078.85)	
Operating (loss)/ profit before working capital changes	256.81	(4,063.93)	
Movement in working capital			
(Increase)/decrease in Loans	(5,321.32)	(12,691.66)	
(Increase)/Decrease in other financial assets	(2,298.76)	(116.04)	
(Increase)/Decrease in other assets	(78.37)	(155.11)	
(Increase)/Decrease in Trade Receivable	135.02	(2,278.01)	
Increase/(Decrease) in Other payables	226.39	(274.51)	
Increase/(Decrease) in Other Financial liabilities	(1,846.59)	4,839.13	
Increase/(Decrease) in Other liabilities	(445.87)	443.74	
Increase/(Decrease) in provisions	(27.46)	(37.97)	
Cash generated from operations	(9,400.15)	(14,334.36)	
Income taxes paid	(246.78)	(587.48)	
Net cash from/(utilised in) operating activities	(9,646.93)	(14,921.84)	
B. CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of Property, plant and equipment and Intangible Assets	(689.40)	(1,025.55)	
Proceeds from sale of Property, plant and equipment and Intangible Assets	-	-	
Purchase of investment at fair value through profit and loss account	(5,931.17)	(28,240.07)	
Proceeds from sale of investment at fair value through profit and loss account	9,439.32	25,893.05	
Investment in equity shares of the subsidiary	-	(690.00)	
Investment in Fixed Deposits	(2,197.29)	(4,346.36)	
Proceeds from sale of Fixed Deposits	4,012.09	1,396.00	
Interest Income from Fixed Deposits	84.12	119.02	
Net cash from/(utilised in) investing activities	4,717.67	(6,893.91)	
C. CASH FLOW FROM FINANCING ACTIVITIES:			
Proceeds from issue of share capital and share warrants including share premium	6.53	3,566.16	
Debt securities issued	-	-	
Debt securities repaid	-	(3,140.00)	
Borrowings other than debt securities issued	16,222.70	34,216.39	
Proceeds from / (repayment of) borrowings	(10,860.12)	(14,573.18)	
Payment of Lease Liability	(76.24)	(216.09)	
Dividends paid including dividend distribution tax	(11.63)	(10.80)	
Net Cash from financing activities	5,281.24	19,842.48	
NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS	351.98	(1,973.26)	
Cash and cash equivalents at the beginning of the financial year	3,785.52	5,758.78	
Cash and cash equivalents at end of the period/year	4,137.50	3,785.52	

Notes:

- 3 Fee and commission income includes advisory service fee and commission from syndication loan.
- 4 The Company has primarily two reportable business segments namely Fund based Activities and Advisory services for the quarter and half year ended September 30, 2023. The Company publishes unaudited standalone financial results along with the unaudited consolidated financial results and in accordance with Ind AS 108 - Operating Segments, the Company has disclosed the segment information in the unaudited consolidated financial results of the Company.
- 5 The above results for the quarter and half year ended September 30, 2023 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting(s) held on November 09, 2023.
- 6 The unaudited standalone financial results for the quarter and half year ended September 30, 2023 have been limited reviewed by the Statutory Auditors and they have issued an unmodified opinion.
- 7 During the quarter ended September 30, 2023, the Company has allotted 26,480 equity shares to eligible ESOP holder(s) upon exercise of Options held by them.



- 8 Pursuant to the provisions of the Regulations 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, disclosure with respect to the related party transactions are forming part of the financial results and is annexed as Annexure 1.
- 9 The Shareholders of the Company have approved a final dividend of Re.0.01/- per equity share for the year ended March 31, 2023 at its 29th Annual General Meeting held on September 26, 2023.
- 10 During the quarter and half year ended September 30, 2023, there were no fresh preferential issue in the Company and there were no outstanding listed non-convertible securities (NCS) during the quarter and half year ended September 30, 2023. Accordingly, the disclosures under regulation 32(1) of the Listing Regulations with respect to fund utilization and disclosures pertaining to the NCS as required under Chapter V of the Listing Regulations are not required to be given.
- 11 Disclosure pertaining to RBI Master Direction - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 dated September 24, 2021 - During the quarter ended September 30, 2023 the Company not transferred/assigned/acquired any loan exposures including stressed loans.
- 12 Disclosure as required under Master Direction - Reserve Bank of India (Securitisation of Standard Assets) Directions, 2021, issued by the Reserve Bank of India on September 24, 2021, during the quarter ended September 30, 2023, the Company not undertaken any Securitisation of loan exposures.
- 13 The figures for the Fourth quarter of the previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the previous financial year which was subject to limited review by the statutory auditors.
- 14 The figures for the previous quarter/year have been regrouped / rearranged wherever necessary to conform to the current quarter presentation.

Mumbai, November 09, 2023



For and on behalf of the Board of TruCap Finance Limited

Rohanjeet Singh Juneja
Managing Director and
Chief Executive Officer
DIN: 08342094

Bansal Bansal & Co.

Chartered Accountants

Limited Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results of TruCap Finance Limited (Formerly Dhanvarsha Finvest Limited) Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS

**TruCap Finance Limited
(Formerly Dhanvarsha Finvest Limited)**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **TRUCAP FINANCE LIMITED. (FORMERLY – DHANVARSHA FINVEST LIMITED)** ("the parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended **30 September 2023** and year-to-date results for the period from **01 April 2023 to 30 September 2023** together with notes thereon ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entity:

Sr. No.	Name of the Entity	Relationship
1.	TruCap Finance Limited (Formerly Dhanvarsha Finvest Limited)	Parent
2.	DFL Technologies Private Limited	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying unaudited Consolidated



Bansal Bansal & Co. ***Chartered Accountants***

financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

6. We reviewed the interim financial information of the subsidiary included in the consolidated unaudited financial results, whose financial information reflect **Total Assets of Rs. 2,642.68 lacs as at 30th September, 2023, Net Assets of Rs. 2,488.56 lacs as 30th September, 2023; Total Revenues of Rs. 4.73 lacs and Rs. 6.82 lacs, Total Net Loss after tax of Rs. 14.93 lacs and Rs. 35.51 lacs** for the quarter and half year ended 30th September, 2023, respectively, as considered in this Statement.



For Bansal Bansal & Co.
Chartered Accountants
FRN: 100986W

Jatin Bansal

Jatin Bansal
Partner

Membership No.: 135399
UDIN: 23135399BGZFVC3942

Place : Mumbai
Dated : 09th November, 2023

TruCap Finance Limited
(Formerly Dhanvarsha Finvest Limited)

Registered office:- 3rd Floor, A Wing, D J House, Old Nagardas Road, Andheri (East), Mumbai - 400069, Maharashtra.

Tel:- +91 22 6845 7200, Email ID:- contact@trucapfinance.com, Website:- www.trucapfinance.com

CIN:- L24231MH1994PLC334457

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023 (Unaudited)	30.06.2023 (Audited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
Revenue from operations						
i Interest income	2,726.23	2,681.52	2,468.46	5,407.75	4,662.91	9,313.28
ii Fees and commission income	1,539.12	1,057.23	554.19	2,596.35	928.96	2,972.19
iii Net gain on fair value changes	5.02	57.76	14.63	62.78	37.81	87.75
I Total Revenue from operations	4,270.37	3,796.51	3,037.28	8,066.88	5,629.69	12,373.22
II Other income	24.34	0.15	0.43	24.49	10.51	7.25
III Total Income (I+II)	4,294.71	3,796.66	3,037.71	8,091.37	5,640.20	12,380.47
Expenses						
i Finance costs	1,815.92	1,733.96	1,217.35	3,549.88	2,216.79	5,079.24
ii Fees and commission expense	36.51	26.30	31.62	62.81	60.64	132.48
iii Impairment on financial instruments	93.09	112.23	(46.02)	205.32	(10.62)	(158.42)
iv Employee benefits expenses	1,037.04	892.35	770.89	1,929.39	1,405.06	2,895.31
v Depreciation, amortization and impairment	198.61	189.62	208.03	388.23	374.21	771.12
vi Other expenses	858.23	694.95	817.05	1,553.18	1,483.14	3,414.19
IV Total Expenses	4,039.40	3,649.41	2,998.92	7,688.81	5,529.22	12,133.92
V Profit before Exceptional Item and tax (III - IV)	255.31	147.25	38.79	402.56	110.97	246.55
VI Exceptional items	-	-	-	-	-	-
VII Profit before tax (V + VI)	255.31	147.25	38.79	402.56	110.97	246.55
VIII Tax expense:						
i Current tax	170.16	58.70	16.22	228.86	56.50	111.62
ii Deferred tax	(51.29)	(17.26)	(4.19)	(68.55)	42.84	71.79
iii Tax adjustment for earlier years	-	-	-	-	-	-
Total Tax Expense	118.87	41.44	12.03	160.31	99.34	183.41
IX Profit/(Loss) for the period/year after tax (VII - VIII)	136.44	105.81	26.76	242.25	11.63	63.14
X Other Comprehensive Income						
i Items that will not be reclassified to profit or loss Remeasurement gain/(loss) on defined benefit plan	2.07	1.04	(0.42)	3.11	(2.08)	5.31
ii Income tax relating to items that will not be reclassified to profit or loss	(0.57)	(0.29)	0.12	(0.86)	0.58	(1.27)
Other comprehensive income	1.50	0.75	(0.30)	2.25	(1.50)	4.04
XI Total Comprehensive Income for the period/year (IX + X)	137.94	106.56	27.46	244.50	10.13	67.18
XII Paid up equity share capital (face value of Rs. 2/- per share)	2,325.99	2,325.46	2,163.45	2,325.99	2,163.45	2,324.29
XIII Other Equity	20,079.21	19,543.85	18,648.72	20,079.21	18,648.72	19,284.63
XIV Earnings per equity share (Not annualised for the interim periods)						
Basic (Rs.)	0.12	0.09	0.03	0.21	0.01	0.06
Diluted (Rs.)	0.12	0.09	0.03	0.21	0.01	0.06

Robert J. J. J.



Notes:

1. CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES:		(Rs. in Lakhs)	
Particulars		As At 30.09.2023 (Unaudited)	As At 31.03.2023 (Audited)
I	ASSETS		
	1 Financials Assets		
	(a) Cash and cash equivalents	4,149.84	3,800.88
	(b) Bank balances other than (a) above	3,159.16	4,973.96
	(c) Receivable		
	Trade Receivable	3,794.28	3,900.46
	Other Receivable	-	-
	(d) Loans	46,930.45	41,790.77
	(e) Investments	1,344.44	4,861.00
	(f) Other financials assets	3,234.06	837.52
	Total Financial Assets	62,612.23	60,164.59
	2 Non Financials Assets		
	(a) Current tax assets (net)	691.55	729.80
	(b) Deferred tax assets (net)	78.25	10.57
	(c) Property, plant and equipment	1,624.84	1,327.06
	(d) Right of use assets	521.88	583.02
	(e) Capital Work in Progress	4.74	73.39
	(f) Intangible assets under development	3,058.52	2,819.27
	(g) Other intangible assets	403.06	508.62
	(h) Other non-financials assets	1,142.03	908.46
	Total Non-Financials Assets	7,524.87	6,960.19
	TOTAL ASSETS	70,137.10	67,124.78
II	LIABILITIES AND EQUITY		
	LIABILITIES		
	1 Financial Liabilities		
	(a) Payables		
	-Trade payables		
	i) total outstanding dues of micro enterprises and small enterprises	61.23	39.53
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises	340.48	172.56
	-Other payables		
	i) total outstanding dues of micro enterprises and small enterprises	-	26.28
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises	40.74	9.67
	(b) Debt Securities	359.71	374.12
	(c) Borrowings (Other than Debt Securities)	46,190.51	43,877.54
	(d) Other financial liabilities	334.54	130.55
	Total Financial Liabilities	47,327.21	44,630.25
	2 Non-Financial Liabilities		
	(a) Current tax liabilities(Net)	-	36.85
	(b) Provisions	68.23	58.85
	(c) Other non-financial liabilities	336.46	789.91
	Total Non-Financial Liabilities	404.69	885.61
	3 EQUITY		
	(a) Equity Share capital	2,325.99	2,324.29
	(b) Other Equity	20,079.21	19,284.63
	Total Equity	22,405.20	21,608.92
	TOTAL LIABILITIES AND EQUITY	70,137.10	67,124.78



Notes:

2. CONSOLIDATED STATEMENT OF CASH FLOWS		(Rs. in Lakhs)	
		30.09.2023 (Unaudited)	31.03.2023 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES:			
	Net Profit Before Taxes	402.56	246.55
	Adjustment for:		
	Interest Income from Fixed Deposits	(84.12)	(119.06)
	Profit on sale of property, plant and equipment	-	-
	Profit on sale of Investment property	-	-
	Depreciation / Amortisation	388.23	771.12
	Impairment on financial instruments	205.32	(158.42)
	Realised gain on investments	(71.20)	(77.46)
	Unrealised gain on investments	8.42	(10.29)
	Fee Income Recognition per EIR	(23.68)	(112.13)
	Employee share based payment expenses	42.00	94.81
	Cash outflow towards finance cost	(598.99)	(5,078.85)
	Operating (loss)/ profit before working capital changes	268.54	(4,443.73)
	Movement in working capital		
	(Increase)/decrease in Loans	(5,321.32)	(12,601.66)
	(Increase)/Decrease in other financial assets	(2,306.58)	(110.94)
	(Increase)/Decrease in other assets	(71.16)	(96.63)
	(Increase)/Decrease in Trade Receivable	107.91	(2,217.51)
	Increase/(Decrease) in Other payables	192.66	(293.27)
	Increase/(Decrease) in Other Financial liabilities	(1,848.49)	4,845.14
	Increase/(Decrease) in Other liabilities	(453.44)	426.55
	Increase/(Decrease) in provisions	(27.46)	(52.77)
	Cash generated from operations	(9,459.35)	(14,544.83)
	Income taxes paid	(190.62)	(594.98)
	Net cash from/(utilised in) operating activities	(9,649.97)	(15,139.81)
B. CASH FLOW FROM INVESTING ACTIVITIES:			
	Purchase of Property, plant and equipment and Intangible Assets	(689.40)	(1,399.05)
	Proceeds from sale of Property, plant and equipment and Intangible Assets	-	-
	Purchase of investment at fair value through profit and loss account	(5,931.17)	(28,240.07)
	Proceeds from sale of investment at fair value through profit and loss account	9,439.34	25,893.05
	Investment in Fixed Deposits	(2,197.29)	(4,346.36)
	Proceeds from sale of Fixed Deposits	4,012.09	1,396.00
	Interest Income from Fixed Deposits	84.12	119.06
	Net cash from/(utilised in) investing activities	4,717.69	(6,577.37)
C. CASH FLOW FROM FINANCING ACTIVITIES:			
	Proceeds from issue of share capital and share warrants including share premium	6.53	3,566.16
	Debt securities issued	-	-
	Debt securities repaid	-	(3,140.00)
	Borrowings other than debt securities issued	16,222.70	34,216.39
	Proceeds from / (repayment of) borrowings	(10,860.12)	(14,753.15)
	Payment of Lease Liability	(76.24)	(216.09)
	Dividends paid including dividend distribution tax	(11.63)	(10.80)
	Net Cash from financing activities	5,281.24	19,662.51
	NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS	348.96	(2,054.67)
	Cash and cash equivalents at the beginning of the financial year	3,800.88	5,855.55
	Cash and cash equivalents at end of the period/year	4,149.84	3,800.88



Notes:

3. SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							(Rs. in Lakhs)
Particulars	Quarter Ended			Half Year Ended		Year Ended	
	30.09.2023 (Unaudited)	30.06.2023 (Audited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)	
I							
Segment Revenue							
- Fund Based Activities	2,791.22	2,624.50	2,448.27	5,415.72	4,561.54	9,432.13	
- Advisory Services	1,390.00	1,060.00	565.99	2,450.00	985.99	2,776.54	
Total Segment Revenue	4,181.22	3,684.50	3,014.26	7,865.72	5,547.53	12,208.67	
Less : Inter Segment Revenue	-	-	-	-	-	-	
Revenue from Operations	4,181.22	3,684.50	3,014.26	7,865.72	5,547.53	12,208.67	
II							
Segment Results							
Profit before Tax from each segment :							
- Fund Based Activities	(550.98)	(509.51)	(91.03)	(1,060.49)	(130.53)	(468.38)	
- Advisory Services	717.81	569.66	148.79	1,287.47	224.15	747.95	
Total Segment Results	166.83	60.15	57.76	226.98	93.62	279.56	
Unallocable Income/(Expenditure) - net	88.48	87.10	(18.97)	175.58	17.35	(33.01)	
Profit before Tax	255.31	147.25	38.79	402.56	110.97	246.55	
Less: Taxes	118.87	41.44	12.03	160.31	99.34	183.41	
Profit after Tax	136.44	105.81	26.76	242.25	11.63	63.14	
III							
Capital Employed							
Segment Assets							
- Fund Based Activities	61,162.79	56,543.39	49,043.92	61,162.79	49,043.92	56,779.48	
- Advisory Services	895.51	757.84	648.12	895.51	648.12	830.10	
- Unallocated	8,078.80	7,584.55	5,873.95	8,078.80	5,873.95	9,515.20	
Total Segment Assets	70,137.10	64,885.78	55,565.99	70,137.10	55,565.99	67,124.78	
Segment Liabilities							
- Fund Based Activities	47,349.45	42,743.80	34,298.95	47,349.45	34,298.95	45,103.42	
- Advisory Services	382.46	272.68	418.04	382.46	418.04	375.62	
- Unallocated	-	-	36.84	-	36.84	36.84	
Total Segment Liabilities	47,731.92	43,016.48	34,753.83	47,731.92	34,753.83	45,515.88	

Notes:

- 4 Fee and commission income includes advisory service fee and commission from syndication loan.
- 5 The above unaudited consolidated financial results for the quarter and half year ended September 30, 2023 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of TruCap Finance Limited (Formerly known as Dhanvarsha Finvest Limited) ("Parent Company") at their respective meeting(s) held on November 09, 2023.
- 6 The unaudited consolidated financial results for the quarter and half year ended September 30, 2023 have been limited reviewed by the Statutory Auditors of the Parent Company and they have issued an unmodified opinion. The unaudited consolidated financial results for the quarter and half year ended September 30, 2023 include the unaudited financial results for the quarter and half year ended September 30, 2023 of the wholly owned subsidiary, DFL Technologies Private Limited.
- 7 The figures for the fourth quarter of the previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the previous financial year which was subject to limited review by the statutory auditors.
- 8 The figures for the previous quarter/year have been regrouped / rearranged wherever necessary to conform to the current quarter presentation.



For and on behalf of the Board of TruCap Finance Limited

Rohanjeet Singh Juneja

Rohanjeet Singh Juneja
Managing Director and
Chief Executive Officer
DIN: 08342094

Mumbai, November 09, 2023