

Dt: 15.11.2021

To BSE Limited P J Towers, Dalal Street MUMBAI – 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 read with Regulation 33 (3)

of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015.

Ref: Globe Commercials Limited, Scrip Code: 540266.

With reference to the above subject, this is to inform the Exchange that at the Board Meeting of M/s Globe Commercials Limited held on Monday, the 15th of November, 2021 at the Corporate Office of the Company, the following were duly considered and approved by the Board:

 Unaudited Financial Results for the second Quarter and Half year ended 30th September, 2021, assets and liabilities, Cash flow statement.

2. Limited Review Report submitted by M/s. S M V & CO, Statutory Auditors for the quarter and Half year ended 30th September, 2021.

The meeting of the Board of Directors commenced at 1.00 P.M and concluded at 2.10 P.M.

This is for your information and records please.

Hyderabad

Thanking you.

Yours faithfully

For Globe Commercials Limited

V. Mallikarjunan

Director

DIN 08693383

GLOBE COMMERCIALS LIMITED CIN: L52110MH1985PLC293393

Regd Off: 04, Prathmesh Leela CHS Ltd, new MHB Colony, Gorai Rd, Near Sai Lee Hospital, Mumbai-400091

Email: globecommercial.td@gmail.com

Website: www.globecommercial.com

20	Particulars	30-09-2021	Quarter ended 30-06-2021	30-09-2020	30-09-2021	9-2021 30-09-2020	Year Ended 31-03-2021
		(UnAudited)	(UnAudited)	-	(UnAudited)	(UnAudited)	(Audited)
l Revenue from	Revenue from Operations	2,243.38	2,212.46	-	4,455.84		
II Other Income	re .		-	-	-	3.12	
III Total Revenue (i+ii)	ue (I+II)	2,243.38	2,212.46		4,455.84	3.12	
IV Expenses							
(a) Cost of N	(a) Cost of Materials consumed						
(b) Purchase	(b) Purchases of stock-in-trade	2,336.51	2,148.02		4,484.52		
(c) Changes	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(209.59)	(59.67)		(269.26)		
(d) Employe	(d) Employee benefits expense	2.87	2.36	2.26	5.23	4.31	
(e) Finance Costs	Costs		,				
(f) Depreciat	(f) Depreciation and amortisation expense			,			
(g) Other expenses	penses	23.33	39.31	-	62.64	1	
	Total expenses(IV)	2153.12	2130.02	2.26	4283.14	4.31	
V Profit/(loss)	Profit/(loss) before exceptional items and tax (III - IV)	90.26	82.44	-2.26	172.70	-1.19	
VI Exceptional Items	Items						
vII Profit/ (loss)	Profit/ (loss) before exceptions items and tax(V-VI)	90.26	82.44	-2.26	172.70	-1.19	
VIII Tax Expense							
(1) Current Tax	ax	26.88	20.61	0.00	47.49	(2.20)	
(2) Deferred tax	tax						
IX Profit /(loss)	Profit /(loss) for the period from continuing operations(VII-VIII)	63.38	61.83	(2.26)	125.21	(3.39)	
X Profit/(Loss)	Profit/(Loss) from discontinued operations						
XI Tax expense	Tax expenses of discontinued operations						
XII Profit /(Loss	Profit /(Loss) From discontinued operations (after tax) (X-XI)						
XIII Profit/(Loss)	Profit/(Loss) for the period (IX+XII)	63.38	61.83	(2.26)	125.21	(3.39)	
XIV Other Comp	Other Comprehensive Income						
A. (i) Items t	A. (i) Items that will not be reclassified to profit or loss	-					
(ii) Income to	(ii) Income tax relating to items that will not be reclassified to profit or loss						
B. (i) Items t	B. (i) Items that will be reclassified to profit or loss						
(ii) Income t	(ii) Income tax relating to items that will be reclassified to profit or loss						

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(0.04)	(0.11)	4.17	(0.08)	2.06	2.11	(b) Diluted	
(0.04)	(0.11)	4.17	(0.08)	2.06	2.11	(a) Basic	
						Earnings Per equity share(for discontinued & continuing operation)	ΞX
	The state of the s					(2) Diluted	
						(1) Basic	
						Earnings per equity share (for discontinued operation):	XVIII
(0.04)	(0.11)	4.17	(0.08)	2.06	2.11	(2) Diluted	
(0.04)	(0.11)	4.17	(0.08)	2.06	2.11	(1) Basic	
						Earnings per equity share (for continuing operation):	XVII
300.10	300.10	300.10	300.10	300.10	300.10	Paid up equity share capital (Face value of Rs.10/- each)	XVI
(1.26)	(3.39)	125.21	(2.26)	61.83	63.38	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other.comprehensive Income for the period)	X

Notes

- The said results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 15th November, 2021.
- Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to confirm to the classification for the current quarter/year.
- The Statutory Auditors of the Company have carried a Limited Review of the above results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- Reconciliation between standalone financial results as previously reported in accordance with the Accounting Standard framework (referred to as Previous IGAAP) and Ind AS for the quarter ended 30th September 2021 are as under

Particulars

Net Profit for the period as per previous IGAAP

Adjustment

Net Profit for the period under Ind AS (A)

Other comprehensive income as per Ind AS (B)

Total comphrehensive income as per Ind AS (A + B)

Quarter ended 30.09.2021

63.38 0.00 63.38

0.00

For Globe Commercials Limited

V MALLIKARUUNAN

S KAMESHWARI

(DIN: 90012669)
Hyderabad

(DIN: 08693383)

Date: 15/11/2021

Place : Mumbai

For SMV & CO. Chartered Accountants

Vamikinho

R. Vamsi Krishna (Partner) M.No. 229292

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GLOBE COMMERCIALS LIMITED

CIN: L52110MH1985PLC293393

Regd Off: 04, Prathmesh Leela CHS Ltd, new MHB Colony, Gorai Rd, Near Sai Lee Hospital, Mumbai-400091 Email: globecommercialltd@gmail.com Website: www.globecommercial.com

Standalone statement of Assets and Liabilities as at September 30, 2021

e .		As at September 30, 2021	As at March 31, 2021
400570	Note	Amount	Amount
ASSETS			
Non-Current Assets		5 272 22	E 070 00
Property,Plant and Equipment Financial assets	2	5,270.00	5,270.00
(i) Investments	3	2,87,00,000.00	1,36,00,000.00
(ii) Loans	4	4,40,49,422.00	6,07,73,755.00
(iii) Other Financial Service			
Deferred tax assets	5		-
Other Non Current Assets	6		-
Sub-total		7,27,54,692.00	7,43,79,025.00
Current Assets			
(a) Inventories	7	2,69,25,609.00	
(b) Trade Receivables	8	44,55,83,566.00	
(c) Financial Assets			
Cash and Cash Equivalents	9	3,90,906.00	2,46,290.00
(d) Other Current assets	10	19,16,562.00	19,16,562.00
Sub-total		47,48,16,643.00	21,62,852.00
Total Assets		54,75,71,335.00	7,65,41,877.00
EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Sub-total	11 12	3,00,10,000.00 4,31,27,063.01 7,31,37,063.01	3,00,10,000.00 3,06,06,315.00 6,06,16,315.00
000 000		7,01,01,000.01	0,00,10,010.00
LIABILITIES			
Non-Current Liabilities			
(a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Deferred Tax Liabilities (Net)	13	1,41,89,600.00	1,34,20,000.00
Sub-total		1,41,89,600.00	1,34,20,000.00
Current Liabilities (a) Financial Liabilities (i) Borrowings			
(ii) Trade Payables (iii) Other Financial Liablities	14	44,84,52,486.00	-
(b)Provisions	15	90,93,624.00	2,07,000.00
(c) Other current liabilities	16	26,98,562.00	22,98,562.00
Sub-total		46,02,44,672.00	25,05,562.00
Total Equity and Liabilities		54,75,71,335.00	7,65,41,877.00
Significant Accounting Policies	1		

Significant Accounting Policies

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The accompanying Notes are an integral part of the Financial Statements

For and on Behalf of the Board of Directors

FOR SMV & CO

Chartered Accountants

V MALLIKARJUNAN S KAMESHWARI

R VAMSI KRISHNA

PARTNER M. No. 229292

FRN: 015630S Date: 15/11/2021 Director

(DIN: 08693383)

Director

(DIN: 00412669). Hyderabad

MERCHAMESWARI

GLOBE COMMERCIALS LIMITED CIN: L52110MH1985PLC293393

Regd Off: 04, Prathmesh Leela CHS Ltd, new MHB Colony, Gorai Rd, Near Sai Lee Hospital, Mumbai-400091
Email: globecommercialltd@gmail.com Website: www.globecommercial.com

		For the September 30, 2021 Amount	For the March 31, 2021 Amount
CASH FLOW FROM OPERATING ACTIVITIES		Timount	74110471
Net Profit / (Loss) Before tax paid and extra ordinary items		1,25,20,748	(1,26,178)
Less : Extra-ordinary items			
		1,25,20,748	(1,26,178
Adjusted for :			
Income Tax Paid/Provided		-	-
Depreciation & Preliminary Exp			4,730
Operating Profit/(Loss)before Working Capital Changes		1,25,20,748	(1,21,448
Adjusted for:			
Frade Payable		44,84,52,486	
Other Current Liabilities		4,00,000	22,98,562
Inventory		(2,69,25,608)	
Short Term Loans & Advances			_
Frade Receivable		(44,55,83,566)	
Short Term Provision		88,86,624	(63,000
Other Current Assets		-	(17,09,865
Deferred tax			~
NET CASH FROM OPERATING ACTIVITIES	(A)	(22,49,316)	4,04,249
CASH FLOW FROM INVESTING ACTIVITIES			
Other Non-Current Assets		(1,51,00,000)	(1,36,00,000
Loan repaid by parties		1,67,24,333	-
Fixed Assets			
NET CASH FROM INVESTING ACTIVITIES	(B)	16,24,333	(1,36,00,000
CASH FLOW FROM FINANCING ACTIVITIES			
Loans Taken		7,69,600	1,34,20,000
NET CASH FROM FINANCING ACTIVITIES	(C)	7,69,600	1,34,20,000
NET INCREASE IN CASH & CASH EQUIVALENT	(A+B+C)	1,44,616	2,24,249
OPENING BALANCE OF CASH & CASH EQUIVALENT		2,46,290	22,041

FOR SMV & CO Chartered Accountants

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R VAMSI KRISHNA PARTNER FRN 015630S

M. No. 229292 FRN: 015630S Date: 15/11/2021 Place :HYDERABAD Director

DIN: 00412609

Director (DIN: 00412669)

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For and on Behalf of the Board of Directors

V MALLIKARJUNA S KAMESHWARI

SMV&CO



CHARTERED ACCOUNTANTS

Flat No.103, H.No.2-2-1105/35&37, Reliance Avan's Arena, Tilak Nagar, Hyderabad-500044, Telangana E - Mail: smvandcohyd@gmail.com, cavamshi.rottela@gmail.com

Mobile: 9966004380

<u>LIMITED REVIEW REPORT PURSUANT REGULATION 33 OF THE SEBI (LODR)</u>
REGULATIONS 2015

TO

THE BOARD OF DIRECTORS GLOBE COMMERCIALS LTD

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Globe Commercials Ltd ("the Company") for the quarter and six months ended September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The preparation of this statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the companies act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMV & CO

Chartered Accountants

R VAMSI KRISHNA

Partner

Membership No: 229292

Date: 15.11.2021 Place: Hyderabad