

SHREE NIDHI TRADING CO. LTD.

7, Lyons Range, 3rd Floor, Room No. 9 & 10, Kolkata-700 001
Phone No. +918443007953, CIN - L67120WB1982PLC035305
E-mail: shreenidhico@yahoo.com, Website: www.shreenidhitrading.com

11th November, 2020

To,
The Dept. of Corporate Services,
BSE Ltd.,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 540253

To,
The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata-700 001
Scrip Code: 029319

Dear Sir,

Outcome of Board Meeting held on 11.11.2020

This is to inform that, the Board of Directors of the Company in its Meeting held on Wednesday, the 11th day of November, 2020, at the Registered Office of the Company at 12:30 pm., has inter-alia, considered and approved the Unaudited Financial Results for the quarter ended on 30th September, 2020, on the basis of the Limited Review Report conducted by the Statutory Auditor of the Company.

Further, In terms of Regulation 33, copy of the Summarised Unaudited Financial Results for the quarter and half year ended 30th September, 2020 and Statement of Assets & Liabilities & Statement of Cash Flow for the half year ended on 30th September, 2020, is enclosed herewith in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting commenced at 12:30 p.m. and concluded at 13.15 p.m.

Thanking you,
Yours faithfully,
For Shree Nidhi Trading Co. Ltd.



Tanumay Laha
Managing Director
DIN: 01731277
Encl. as above

Arun Jain & Associates

CHARTERED ACCOUNTANTS

2B, GRANT LANE
2nd FLOOR, ROOM NO. 74
KOLKATA - 700 012

Review Report to
The Board of Directors
Shree Nidhi Trading Co. Limited
7, Lyons Range,
3rd Floor, Room No.9 & 10
Kolkata-700 001

Sub.:- Limited Review Report for the quarter and six months ended 30.09.2020

We have reviewed the accompanying statement of unaudited financial results of **Shree Nidhi Trading Co. Limited ("the company")** for the quarter and six month ended 30.09.2020 (the "statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting' Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Statements Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

2B, Grant Lane,
(2nd Floor), Room No. 74
Kolkata - 700012

Date: November 11, 2020

UDIN: 20053693AAAADCH935

For Arun Jain & Associates

Chartered Accountants

[FRN - 325867E]



(ARUN KUMAR JAIN)

Proprietor

Membership No. 053693

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2020

Rs. in lacs

Sl. No.	PARTICULARS	Quarter Ended on			Six Months Ended on		Twelve Months Ended
		30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
	Revenue from operations						
(i)	Interest Income	5.68	5.08	10.28	10.76	20.61	39.70
(ii)	Sale of Products	-	-	-	-	-	-
	I Total Revenue from operations	5.68	5.08	10.28	10.76	20.61	39.70
II	Other Income	-	0.20	-	0.20	0.10	0.10
	III Total Income(I+II)	5.68	5.28	10.28	10.96	20.71	39.80
	Expenses						
(i)	Finance Costs	-	-	-	-	-	-
(ii)	Cost of materials consumed	-	-	-	-	-	-
(iii)	Purchases of stock-in-trade	-	-	-	-	-	-
(iv)	Changes in inventories of finished goods, work-in-progress & stock-in-trade	-	-	-	-	-	-
(v)	Employee Benefits expenses	5.35	5.09	5.08	10.44	10.16	20.70
(vi)	Depreciation, amortisation and impairment	-	-	-	-	-	-
(vii)	Custody Fees & RTA Fees	0.15	0.57	0.03	0.72	0.46	0.65
(viii)	Listing Fees	-	3.54	-	3.54	3.54	3.54
(ix)	Legal, Professional & Consultancy Charges	-	-	-	-	-	-
(x)	Bad Debts	-	-	-	-	-	-
(xi)	Administrative Expenses	1.56	1.00	1.28	2.56	2.50	23.09
	IV Total Expenses (IV)	7.06	10.20	6.39	17.26	16.66	47.98
V	Profit(+)/Loss(-) before exceptional and tax (III - IV)	(1.38)	(4.92)	3.89	(6.30)	4.05	(8.18)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit(+)/Loss(-) before tax (V - VI)	(1.38)	(4.92)	3.89	(6.30)	4.05	(8.18)
VIII	Tax Expense						
1)	Current Tax	-	-	0.86	-	0.89	-
2)	Deferred tax	-	-	-	-	-	-
IX	Profit/(Loss) for the period from Continuing Operations (VII-VIII)	(1.38)	(4.92)	3.04	(6.30)	3.16	(8.18)
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(Loss) for the period from discontinuing Operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit for the period (IX+XII)	(1.38)	(4.92)	3.04	(6.30)	3.16	(8.18)
XIV	Other Comprehensive Income						
(A)	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (A)	-	-	-	-	-	-
(B)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (B)	-	-	-	-	-	-
	Other Comprehensive Income(A+B)	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	(1.38)	(4.92)	3.04	(6.30)	3.16	(8.18)
XVI	Paid up Equity Shares (Face Value of Rs.10/- each)	779.37	779.37	779.37	779.37	779.37	779.37
XVII	Reserves excluding Revaluation Reserve						274.72
XVI	Earning Per Equity Share (for continuing operations)						
a.	Basic (Rs.)	(0.02)	(0.06)	0.04	(0.08)	0.04	(0.10)
b.	Diluted (Rs.)	(0.02)	(0.06)	0.04	(0.08)	0.04	(0.10)
XVII	Earning Per Equity Share (for discontinued operations)						
a.	Basic (Rs.)	-	-	-	-	-	-
b.	Diluted (Rs.)	-	-	-	-	-	-
XVIII	Earning Per Equity Share (for continuing and discontinued operations)						
a.	Basic (Rs.)	-0.02	-0.06	0.04	-0.08	0.04	-0.10
b.	Diluted (Rs.)	-0.02	-0.06	0.04	-0.08	0.04	-0.10

Notes : 1) The Company has adopted Indian Accounting Standard (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from 01.04.2018 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The financial results, presented in accordance with Ind AS 101- First - Time Adoption of Indian Accounting Standard.

2) The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11th November, 2020 at Kolkata, Limited Review of these results as required under Regulation 33 of SEBI (Listing and other Disclosure Requirement) Regulation, 2015 has been completed by Statutory Auditor.

3) The Company operates in one reportable business segments i.e. "Finance".

4) There is a possibility that these quarterly financial results may require adjustments before constituting the final IND AS Financial Statement as at and for the year ending 31.03.2020, due to changes in financial reporting requirements arising from new or revised standards or interpretation issued by MCA, Appropriate Authorities etc. or changes in the use one or more optional exception from full retrospective application of certain IND AS as permitted under Ind AS 101.

5) Deferred tax assets in respect of past unused tax losses have not been recognised in view of uncertainty of future taxable profit.

6) Previous period figures have been regrouped/rearranged wherever necessary, to confirm to the current period figures.

For Arun Jain & Associates
 Chartered Accountants
 Registration No : 325867E



Arun Kumar Jain
 Proprietor
 Membership no : 053693
 Date: 11.11.2020
 Place : Kolkata

By order of the Board
 For Shree Nidhi Trading Co. Ltd.

Tanumay Laha

Tanumay Laha
 Managing Director
 DIN: 01731277

UDIN: 20053693AAAADC4835

SHREE NIDHI TRADING CO. LTD

Cash Flow Statement for the half year ended 30th September, 2020

Rs. in lakhs

SI.No.	Particulars	For the half year ended 30th September, 2020	
A.	Cash flow from operating activities :		
	Net Profit/(Loss) after Tax & Extra-Ordinary Items		-6.303
	Adjustments for :		
	Contingent Provision for Standard Assets written back		
	Interest Income	10.958	10.958
	Operating profit before working capital changes		4.655
	(Increase) / Decrease in trade and other receivables	85.100	
	(Increase) / Decrease in Long Term Loans & Advances	272.146	
	(Increase) / Decrease in Other Current Assets	3.001	
	Increase / (Decrease) in trade payables & other payables	5.002	365.250
	Cash generated from operations		369.904
	Less: Direct taxes (paid) / refunds including interest (net)		
	Net cash generated/(used) from operating activities		369.904
B.	Cash flow from investing activities :		
	Sale / (Purchase) of Investments (Net)	-348.100	
	Sale / (Purchase) of fixed Assets		
	Interest received	-10.958	
	Net cash from investing activities		-359.058
C.	Cash flow from financing activities :		
	Proceeds / (repayment) of long term borrowings	0.000	
	Proceeds / (repayment) of short term borrowings	0.000	0.000
	Interest paid		
	Net cash generated/(used) in financing activities		0.000
	Net increase/(decrease) in cash and cash equivalents (A+B+C)		10.846
	Cash and cash equivalents -Opening balance		4.049
	Cash and cash equivalents -Closing balance		14.895
	CASH AND CASH EQUIVALENTS COMPRISE:		
	Balances with bank		0.074
	Cash on hand		14.821
			14.895

This is the Cash Flow Statement referred to in our report of even date

For Arun Jain & Associates

Chartered Accountants

Registration No : 325867E & ASSOCIATES

Arun Kumar Jain

Proprietor

Membership no : 053693

Date: 11.11.2020

Place : Kolkata

UDIN: 20053693AAAAD04835



SHREE NIDHI TRADING CO. LTD

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH,SEPTEMBER,2020

Rs.in lakhs

Sl. No.	Particulars	As at September 30, 2020
A	ASSETS	
	1. Non-current assets	
	(a) Financial assets	
	(i) Investment	630.100
	Total non-current assets	630.100
	2. Current assets	
	(a) Financial Assets	
	(i) Trade receivable	107.600
	(ii) Cash and cash equivalents	14.895
	(iii) Loans	316.751
	(b) Other current assets	4.876
		444.122
	Assets classified as held for sale	
	Total current assets	444.122
	Total assets	1,074.222
B	EQUITY AND LIABILITIES	
	1. Equity	
	(a) Equity share capital	779.370
	(b) Other equity	268.421
	Total equity	1,047.791
	2. Non-current liabilities	
	(a) Provisions	1.506
	Total non-current liabilities	1,049.297
	2. Current liabilities	
	(a) Financial liabilities	
	(i) Borrowing	15.143
	(ii) Trade payables	
	(b) Other current liabilities	9.782
	Total current liabilities	24.925
	Total equity and liabilities	1,074.222

For Arun Jain & Associates

Chartered Accountants

Registration No : 325867E

Arun Kumar Jain

Proprietor

Membership no : 053693

Date:11.11.2020

Place : Kolkata

UDIN: 20053693 AAAADC4B25

