

National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

**Scrip Symbol - LIBAS**  
**Series: EQ**

**Sub: Outcome for the Board Meeting under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the meeting of the Board of Directors of Libas Designs Limited was held on Tuesday, September 15, 2020 at the registered office of the Company to consider and approve following matters. The meeting was commenced at 06:30 p.m. and concluded at 11:30 p.m.

1) The Un-audited Financial Results (standalone) along with the Limited review report for the Quarter ended June 30, 2020.

Kindly take the same on your record and oblige.

Yours faithfully,  
For Libas Designs Limited

  
**Riyaz Ganji**  
**(Wholetime Director)**



(DIN: 02236203)

**Mumbai**  
**September 15, 2020**

CIN - L18101MH2004PLC149489

**Reg. Off.: 401 Crescent Royale, Off. New Link Road, Behind Morya Estate, Andheri (West), Mumbai - 53**



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www.libasfashion.com



# JAIN JAGAWAT KAMDAR & CO

## Chartered Accountants

### **Limited Review Report on Standalone Quarterly Unaudited Financial Statements of Libas Designs Limited for the Quarter ended 30th June 2020, pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
**Libas Designs Limited.**  
Andheri West, Mumbai.

1. We have reviewed the accompanying statement of standalone unaudited Financial Results of Libas Designs Limited (the Company) for Quarter ended June 30, 2020 (the statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in accounting standards for interim financial reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with relevant provisions issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Unaudited Financial Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance as to whether the Unaudited Financial Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. With respect to the Consolidated Financial Results for the quarter ended June 30, 2020, based on our review conducted, information mentioned in the following paragraph which has draw our attention that causes us to believe that the Consolidated Financial Results for the quarter ended June 30, 2020, not prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it may contains any material misstatement.

### **Qualification Basis on Standalone Financial Results for the quarter and year ended June 30, 2020.**

- Company got listed on main board (NSE) during the current financial year and which require the management to follows the provision of Ind AS 101 "First Time Adoption of Indian Accounting Standard" and prepare and present the financial statement in accordance Indian Accounting Standard, however management yet to adopt Ind AS for the preparation and presentation of these Consolidated annual Financial Results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information **in accordance with** the recognition and measurement principles laid down in **Indian Accounting Standards** prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

H.O.: Office no. 301-302, Poonam Pearl bldg., Opp. New India Colony, Juhu Lane, Andheri (w), Mumbai – 400 058

Phone (O): 022-26203021 \* Email : jjk@jjkandco.com

Branch : Plot no 71, Samrat Township, Near Samart School , Dumbhal Road, Surat (Gujrat) -395010

Branch : 70, Deepak Bhawan, Itwara Road, Bhopal (MP) – 462001

Branch: E6,Flat No. 902, LakeTown CHSL, Behind State Bank Nagar, Bibwewadi, Pune (MH) - 411037.

Branch: House No. 42, Upper Ground, Kiran Vihar, New Delhi-110092



# JAIN JAGAWAT KAMDAR & CO

## Chartered Accountants

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- Non compliance of applicable financial reporting framework (Ind AS), may lead to misstatement in the financial statement, the effect of such non compliance is difficult to ascertain. However, in our opinion it will impact the carrying value of Financial Assets and Liabilities, Property Plant & Equipment and Investment in subsidiary, which ultimately impacts the profit and loss of the company.
- Adoption of Ind AS also requires restating the balance sheet figure of previous year and opening balance of previous year, which is expected to impact opening balance of retained earnings for any adjustments, pertains to said previous years.
- Attention is also invited to the note no.'f' of the Standalone financial results wherein the undisputed income tax liability for the FY 2018-19 is unpaid as at 15th September 2020 amounting to Rs.41.18 Lakhs/-.
- Attention is also invited to the note no.'g' of the Standalone financial results wherein the undisputed TDS liability for the FY 2019-20 till current quarter is unpaid as at 15th September 2020 amounting to Rs.19.56 Lakhs/-.
- Attention is also invited to the note no 'j' of the Standalone financial results wherein the undisputed tax liability in relation to Professional Tax are unpaid as at June 2020 amounting to Rs. 2.22 Lakhs/-.
- As per note "1 (a)" of the Standalone financial result, company has pending litigation under ESIC and amount involved under litigation is amounting to Rs 19.44 Lakhs, same were not provided in the financial statement.
- Attention is also invited that the company is yet to obtain ODI permission from RBI for investment in foreign subsidiary.

**For Jain Jagawat Kamdar & Co**  
**Chartered Accountants**  
**FRN : 122530W**

**CA Chandrashekhar Jagawat**  
**Partner**  
**M.No:- 116078**  
**UDIN: 20116078AAAADT8597**  
**Date: 15<sup>th</sup> September, 2020**

# LIBAS DESIGNS LIMITED

CIN NO. L18101MH2004PLC149489

Standalone Unaudited Statement of Profit & Loss Account For the Quarter and Year Ended June 30,2020

(Amount in Rs.)

Particulars	3 Months Ended			Year ended
	30-06-2020	31-03-2020	30-06-2019	31-03-2020
	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from Operations	11,343,215	72,321,925	60,840,538	332,175,253
II Other Income	2,499,944	3,387,455	171,878	13,904,017
<b>III Total revenue (I + II)</b>	<b>13,843,158</b>	<b>75,709,380</b>	<b>61,012,416</b>	<b>346,079,271</b>
IV Expenses				
Cost of materials consumed	10,438,507	56,456,408	40,144,741	249,314,583
Employee benefits expense	1,123,000	4,640,053	3,269,167	20,300,896
Finance costs	6,115,683	5,606,423	5,378,751	20,630,919
Depreciation and amortization expense	809,849	932,073	1,104,350	4,682,581
Other expenses	4,268,963	21,094,543	9,479,337	48,445,396
<b>Total Expenses</b>	<b>22,756,002</b>	<b>88,729,498</b>	<b>59,376,346</b>	<b>343,374,375</b>
<b>V Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>(8,912,844)</b>	<b>(13,020,119)</b>	<b>1,636,070</b>	<b>2,704,895</b>
VI Exceptional Items - note c	(42,055,650)	-	-	-
VII Profit/(Loss) before extraordinary items and tax (V-VI)	(50,968,494)	(13,020,119)	1,636,070	2,704,895
VIII Extraordinary Items	-	-	-	-
<b>IX Profit before tax (VII-VIII)</b>	<b>(50,968,494)</b>	<b>(13,020,119)</b>	<b>1,636,070</b>	<b>2,704,895</b>
X Tax expense:				
(1) Current tax - Provision for Taxation	-	-	425,378	676,200
(2) Less: Adjustment for Prior Year Taxation	-	-	-	-
(3) Add: Balance B/F from last Year	-	-	-	-
(4) Deferred tax	-	220,526	-	220,526
	-	220,526	425,378	896,726
<b>XI Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>(50,968,494)</b>	<b>(13,240,644)</b>	<b>1,210,692</b>	<b>1,808,169</b>
XII Profit/(loss) from discontinuing operations	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-
XIV Profit/(loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
<b>XV Profit/(Loss) for the period (XI + XIV)</b>	<b>(50,968,494)</b>	<b>(13,240,644)</b>	<b>1,210,692</b>	<b>1,808,169</b>
XVI <u>Earning per equity share:</u>				
(1) Basic	(4.16)	(1.08)	0.11	0.15
(2) Diluted	(4.16)	(1.08)	0.10	0.15

a.	The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on 15th September, 2020.
b.	The Company's business activity falls in single primary segment viz Trading of Fashion Lifestyle Products therefore disclosure requirement under AS 17 - Segment Reporting are not applicable.
c.	<p>In view of the nationwide lockdown announced by the Government of India to control the spread of COVID-19, the Company's business operations were temporarily disrupted. The Company has resumed operations in a phased manner as per government directives. The Management has considered the possible effects, if any, that may result from the pandemic on the carrying amounts of current assets after considering internal and external sources of information including the possible future uncertainties in the global economic conditions as at the date of approval of these financial results. Given the uncertainties associated with pandemic's nature and duration, the actuals may differ from the estimates considered in these financial results. The Company continues to closely monitor the rapidly changing situation. The management has initially evaluated the following impact of COVID-19:-</p> <p><b>The management has considered Deterioration in the Value of Inventories stored in the shops for Rs 4.21 Crores for the current quarter due to total lockdown during the quarter and provided in the financials as exceptional items</b></p>



# JAIN JAGAWAT KAMDAR & CO

## Chartered Accountants

### **Limited Review Report on Consolidated Quarterly Unaudited Financial Statements of Libas Designs Limited for the Quarter ended 30th June 2020, pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
**Libas Designs Limited.**  
Andheri West, Mumbai.

1. We have reviewed the accompanying statement of Consolidated unaudited Financial Results of Libas Designs Limited (the Company) for Quarter ended June 30, 2020 (the statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in accounting standards for interim financial reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with relevant provisions issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Unaudited Financial Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance as to whether the Unaudited Financial Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. With respect to the Consolidated Financial Results for the quarter ended June 30, 2020, based on our review conducted, information mentioned in the following paragraph which has draw our attention that causes us to believe that the Consolidated Financial Results for the quarter ended June 30, 2020, not prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it may contains any material misstatement.

### **Qualification Basis on Consolidated Financial Results for the quarter and year ended June 30, 2020.**

- Company got listed on main board (NSE) during the current financial year and which require the management to follows the provision of Ind AS 101 "First Time Adoption of Indian Accounting Standard" and prepare and present the financial statement in accordance Indian Accounting Standard, however management yet to adopt Ind AS for the preparation and presentation of these Consolidated annual Financial Results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information **in accordance with** the recognition and measurement principles laid down in **Indian Accounting Standards** prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.





# JAIN JAGAWAT KAMDAR & CO

## Chartered Accountants

- Non compliance of applicable financial reporting framework (Ind AS), may lead to misstatement in the financial statement, the effect of such non compliance is difficult to ascertain. However, in our opinion it will impact the carrying value of Financial Assets and Liabilities, Property Plant & Equipment and Investment in subsidiary, which ultimately impacts the profit and loss of the company.
  - Adoption of Ind AS also requires restating the balance sheet figure of previous year and opening balance of previous year, which is expected to impact opening balance of retained earnings for any adjustments, pertains to said previous years.
  - Attention is also invited to the note no.'f' of the Consolidated financial results wherein the undisputed income tax liability for the FY 2018-19 is unpaid as at 15th September 2020 amounting to Rs.41.18 Lakhs/-.
  - Attention is also invited to the note no.'g' of the Consolidated financial results wherein the undisputed TDS liability for the FY 2019-20 till current quarter is unpaid as at 15th September 2020 amounting to Rs.19.56 Lakhs/-.
  - Attention is also invited to the note no 'j' of the Consolidated financial results wherein the undisputed tax liability in relation to Professional Tax are unpaid as at June 2020 amounting to Rs. 2.22 Lakhs/-.
  - As per note "l (a)" of the consolidated financial result, company has pending litigation under ESIC and amount involved under litigation is amounting to Rs 19.44 Lakhs, same were not provided in the financial statement.
  - Attention is also invited that the company is yet to obtain ODI permission from RBI for investment in foreign subsidiary.
5. Consolidated Financial Result of the company includes results of the wholly owned subsidiary "LIBAS DESIGN LLC (Ajman, U.A.E)", We did not review the financial statements of subsidiary included in the consolidated Financial Results, whose financial statements reflect total Assets of Rs. 691.69 Lakhs as at June 30, 2020 and Total Revenues and Loss of Rs. 180.92 Lakhs and Rs. 62.57 Lakhs for the quarter ended June 30, 2020 respectively. This financial statement of subsidiary has been reviewed by Mr. Nitendra Chaturvedi ACPA having M – 1927 on behalf of Husain Al Hashmi Auditing of accounts whose reports have been furnished to us by the management.

**For Jain Jagawat Kamdar & Co**  
**Chartered Accountants**  
**FRN : 122530W**

**CA Chandrashekhar Jagawat**  
**Partner**  
**M.No:- 116078**  
**UDIN: 20116078AAAADT8597**  
**Date: 15<sup>th</sup> September, 2020**

# LIBAS DESIGNS LIMITED

CIN NO. L18101MH2004PLC149489

Consolidated Unaudited Statement of Profit & Loss Account For the Quarter and Year Ended June 30, 2020

(Amount in Rs.)

Particulars		3 Months Ended			Year ended
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from Operations	29,435,764	110,042,059	127,785,713	651,745,961
II	Other Income	2,499,944	3,387,455	171,878	13,904,017
III	<b>Total revenue (I + II)</b>	<b>31,935,707</b>	<b>113,429,515</b>	<b>127,957,591</b>	<b>665,649,978</b>
IV	Expenses				
	Cost of materials consumed	25,940,177	96,185,980	94,740,981	516,990,631
	Employee benefits expense	1,977,402	5,426,376	3,837,959	22,873,066
	Finance costs	6,115,683	5,606,423	5,378,751	20,630,919
	Depreciation and amortization expense	809,849	932,073	1,104,350	4,682,582
	Other expenses	12,262,522	25,873,476	10,376,638	56,151,742
	<b>Total Expenses</b>	<b>47,105,633</b>	<b>134,024,327</b>	<b>115,438,679</b>	<b>621,328,939</b>
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	(15,169,926)	(20,594,813)	12,518,912	44,321,039
VI	Exceptional Items	(42,055,650)	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (V-VI)	(57,225,576)	(20,594,813)	12,518,912	44,321,039
VIII	Extraordinary Items				
IX	<b>Profit before tax (VII-VIII)</b>	<b>(57,225,576)</b>	<b>(20,594,813)</b>	<b>12,518,912</b>	<b>44,321,039</b>
X	Tax expense:				
	(1) Current tax - Provision for Taxation	-	-	425,378	676,200
	(2) Less: Adjustment for Prior Year Taxation	-	-	-	-
	(3) Add: Balance B/F from last Year	-	-	-	-
	(4) Deferred tax	-	220,526	-	220,526
		-	220,526	425,378	896,726
XI	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>(57,225,576)</b>	<b>(20,815,338)</b>	<b>12,093,534</b>	<b>43,424,313</b>
XII	Profit/(loss) from discontinuing operations				
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit/(loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	<b>Profit/(Loss) for the period (XI + XIV)</b>	<b>(57,225,576)</b>	<b>(20,815,338)</b>	<b>12,093,534</b>	<b>43,424,313</b>
XVI	Earning per equity share:				
	(1) Basic	(4.67)	(1.70)	1.07	3.54
	(2) Diluted	(4.67)	(1.70)	0.99	3.54

- a. The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of
- b. The Company's business activity falls in single primary segment viz Trading of Fashion Lifestyle Products therefore disclosure requirement under AS 17 - Segment Reporting are not applicable.
- c. In view of the nationwide lockdown announced by the Government of India to control the spread of COVID-19, the Company's business operations were temporarily disrupted. The Company has resumed operations in a phased manner as per government directives. The Management has considered the possible effects, if any, that may result from the pandemic on the carrying amounts of current assets after considering internal and external sources of information including the possible future uncertainties in the global economic conditions as at the date of approval of these financial results. Given the uncertainties associated with pandemic's nature and duration, the actuals may differ from the estimates considered in these financial results. The Company continues to closely monitor the rapidly changing situation. The management has initially evaluated the following impact of COVID-19:-
- The management has considered Deterioration in the Value of Inventories stored in the shops for Rs 4.21 Crores for the current quarter due to total lockdown during the quarter and provided in the financials as exceptional items
- d. The figures of previous quarter year ended 31st march 2020 is balancing figures between the audited figures in respect of the full financial year ended March 31, 2020 and published year to date figures up to nine months ended December 30, 2019 a which were subjected to limited review.

e.	Pursuant to The Taxation Laws (Amendment) Ordinance 2019, promulgated on September 20, 2019, the Company has exercised the option u/s 115 BAA of the Income Tax Act, 1961 to compute income tax at the revised rate (i.e. @ 25.17% inclusive of surcharge & cess). Accordingly, the Company has recognized Provision for Income tax for the year ended March 31, 2020 and re-measured its Deferred tax assets/ liabilities basis the said revised rate. However due to loss in the current quarter no Income Tax provision has been made.
f.	Company has paid Rs 1 Cr income tax dues of FY 2018-19 on 30/06/2020 out of total Income Tax dues of Rs. 1.44 Cr. Balance Rs. 0.41 Cr (after deducting TDS Credit) was undisputed tax dues payable as at 31/03/2020 is not yet paid as on 30/06/2020.
g.	Company has not paid TDS liabilities standing in the books of Rs 19,56,212 pertains to FY 2019-20 and current quarter.
h.	The Company is not maintaining relevant information of creditors about micro and small enterprises and hence the MSME creditors are clubbed with others.
i.	During the current quarter ended June 2020, company has purchased the material from related party and for such transaction management has not passed the required resolution as required under section 188 of the Companies Act, 2013.
j.	The undisputed tax liability in relation to profession tax was not paid by the company for the FY 2018-19 and 2019-20. amounting to Rs. 2.22 Lakhs.
k.	The INDAS implementation process has started in the company, the above results are based on Accounting Standard (GAAP) accounting maintained by the Company. Due Covid pandemic the implementation is delayed, Management has ensured to complete the same before first quarter June 2020 results of the Company, but same has not been implemented for the reported quarter.
l.	<p>The Contingent liability includes the results of outcome of following cases filed against Company:-</p> <p>a) - Case No. ESI No. 28 of 2013 filed in the Hon'ble Employees Insurance Court, Mumbai by ESIC for recovery of Rs. 7,84,838/- . Company got the recovery stayed through Hon'ble Employees Insurance Court. Employees State Insurance Corporation filed the case alleging that the stay orders are obtained by suppressing or misrepresenting the material facts to obtain orders and hence to award punishment in accordance with law. Application is at the stage of Evidence.</p> <p>- Case No. 267/SW/2012 filed for non-payment of contribution for the period February 2007 to December 2011 of Rs. 11,59,373/- .</p> <p>- Case No. 2512447/2012 filed for non-submission of Return of contribution from April 2006 to September 2011 in due dates i.e. within 42 days from the expiry of contribution period.</p> <p>Both the cases were filed on October 10, 2012 in Sewree Court, Company has attending the case. The said cases are also pending in E.I. Court Bandra, Mumbai at final stage.</p> <p>b) The Company has filed the Arbitration against G.S. Majestic Developers Pvt Ltd for Rs 6,98,95,800/- in the High Court Mumbai on 30.11.2017</p>
m.	The Statutory auditor of the Company have carried out "Limited review" on the above results as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 and SEBI Circular dated July 5, 2016.
n.	There are no investor complains received / pending as on 30st June 2020.
o.	Consolidate Financial Results includes financial result of following subsidiary; - LIBAS DESIGN LLC (Ajman, U.A.E)

**For and on behalf of the Board of Director of  
Libas Design Limited**

**Date : 15th September, 2020  
Place: Mumbai**

**Mr. Riyaz Ganji  
Whole Time Director  
DIN : 02236203**



d.	The figures of previous quarter year ended 31st march 2020 is balancing figures between the audited figures in respect of the full financial year ended March 31, 2020 and published year to date figures up to nine months ended December 30, 2019 a which were subjected to limited review.
e.	Pursuant to The Taxation Laws (Amendment) Ordinance 2019, promulgated on September 20, 2019, the Company has exercised the option u/s 115 BAA of the Income Tax Act, 1961 to compute income tax at the revised rate (i.e. @ 25.17% inclusive of surcharge & cess). Accordingly, the Company has recognized Provision for Income tax for the year ended March 31, 2020 and re-measured its Deferred tax assets/ liabilities basis the said revised rate. However due to loss in the current quarter no Income Tax provision has been made.
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g.	Company has not paid TDS liabilities standing in the books of Rs 19,56,212 pertains to FY 2019-20 and current quarter.
h.	The Company is not maintaining relevant information of creditors about micro and small enterprises and hence the MSME creditors are clubbed with others.
i.	During the current quarter ended June 2020, company has purchased the material from related party and for such transaction management has not passed the required resolution as required under section 188 of the Companies Act, 2013.
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m.	The Statutory auditor of the Company have carried out "Limited review" on the above results as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 and SEBI Circular dated July 5, 2016.
n.	There are no investor complains received / pending as on 30th June, 2020.
<p style="text-align: right;"><b>For and on behalf of the Board of Director of Libas Design Limited</b></p> <p style="text-align: right;"><b>Mr. Riyaz Ganji Whole Time Director DIN : 02236203</b></p> <p><b>Date : 15th September, 2020 Place: Mumbai</b></p>	