

# VEERAM SECURITIES LIMITED

**REGISTERED OFFICE-** Ground & First Floor, 7, Natvarshyam Co Op Ho S Ld  
Opp. Orchid Park, Ramdevnagar Road, Sattelite,, Ahmedabad-380051,  
Gujarat, India

**CIN:** L65100GJ2011PLC064964 **EMAIL:** [compliancingveeram@gmail.com](mailto:compliancingveeram@gmail.com)  
**WEBSITE:** [www.veeramsecuritiesltd.com](http://www.veeramsecuritiesltd.com) **CONTACT NO.:** +91-9925266150

Date: 13<sup>th</sup> February, 2024

To  
Corporate Relations Department  
BSE Limited  
PJ Towers, 25<sup>th</sup> Floor  
Dalal Street  
Mumbai - 400001  
**Scrip Code: 540252**

Dear Sir / Madam,

Sub: Submission of Unaudited Financial Results for the Quarter ended on 31<sup>st</sup> December, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

We hereby inform pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a Meeting of the Board of Directors of the Company was held on Tuesday, 13<sup>th</sup> February, 2024 at 02.45 pm at the registered office of the company. In that meeting the Board has decided the following matters:

1. Considered and approved the Un-audited financial results of the Company for the Quarter ended on 31st December, 2023.

We hereby enclose the following:

- I. Limited Review report for the Quarter ended on 31st December, 2023.
- II. Un-Audited Financial Results (Standalone) for the Quarter ended on 31st December, 2023.

The meeting commenced at 2:45 p.m. and concluded at 3:15 p.m.

You are requested to take the same on records, upload at your website & intimate the same to the members of the Stock Exchange.

Thanking you,  
Yours faithfully,

**For, Veeram Securities Limited**

MAHENDRABHAI  
RAMNIKLAL  
SHAH

Digitally signed by  
MAHENDRABHAI  
RAMNIKLAL SHAH  
Date: 2024.02.13  
15:13:32 +05'30'

**MAHENDRABHAI RAMNIKLAL SHAH**  
**Managing Director**  
**DIN: 03144827**

**BHAGAT & CO.**  
**Chartered Accountants**

24 Laxmi Chambers, Navjeevan Press Road, Nr. Old High Court, Income Tax, Ahmedabad – 380014  
Email id: [bhagatco2015@gmail.com](mailto:bhagatco2015@gmail.com), Tel. 079/48988866, Mob: 9998040610

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To,  
The Board of Directors  
**VEERAM SECURITIES LIMITED**  
Ground & First Floor, 7, Natvarshyam Co Op Ho S Ld Opp. Orchid Park,  
Ramdevnagar Road, Sattelite, Ahmedabad-380051, Gujarat, India

**Sub.: Limited Review Report**

**Ref.: Unaudited Financial Results for the quarter ended on 31.12.2023**

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **VEERAM SECURITIES LIMITED ("the Company")** for the quarter ended on **December 31<sup>st</sup>, 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **BHAGAT & CO.**  
Chartered Accountants  
Firm Registration No.: 127250W

  
**Shankar Prasad Bhagat**  
Partner

Membership No.: 052725  
UDIN:24052725BKCORR5299  
Place: Ahmedabad  
Date: 13/02/2024



**VEERAM SECURITIES LIMITED**

Ground Floor & First Floor, 7, Natvarshyam Co Op Ho So Ltd, Opp. Orchid Park, Ramdevnagar Road, Sattelite, Vejalpur, Ahmedabad, Gujarat

**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2023**

*in Lakhs*

Sr. No	Particulars	Quarter Ended	Nine Months Ended		Half Year Ended		Year Ended
		31.12.2023	31.12.2023	31.12.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income:</b>						
I	Revenue from operations	567.70	1358.42	1560.62	790.72	1115.99	1868.20
II	Other Income	7.74	66.50	61.03	58.76	41.20	16.65
III	<b>Total Income (I +II)</b>	<b>575.44</b>	<b>1424.92</b>	<b>1621.65</b>	<b>849.48</b>	<b>1157.19</b>	<b>1884.85</b>
IV	<b>Expenses:</b>						
	Cost of materials consumed	-	-	-	-	-	-
	Purchase of Stock-in-Trade	470.63	1,177.29	1,441.26	706.66	1024.66	1,744.36
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	27.06	29.01	(60.25)	1.95	-48.19	(139.87)
	Employee Benefit Expense	2.21	6.49	11.74	4.28	9.10	14.52
	Financial Costs	0.01	0.06	0.04	0.05	0.03	0.04
	Depreciation and Amortization Expense	1.48	3.76	6.27	2.28	4.18	5.01
	Other Expenses	22.32	27.81	27.81	5.49	13.63	28.89
	<b>Total Expense</b>	<b>523.71</b>	<b>1244.42</b>	<b>1426.87</b>	<b>720.71</b>	<b>1003.41</b>	<b>1652.95</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>51.73</b>	<b>180.50</b>	<b>194.78</b>	<b>128.77</b>	<b>153.78</b>	<b>231.90</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit before tax (V- VI)</b>	<b>51.73</b>	<b>180.50</b>	<b>194.78</b>	<b>128.77</b>	<b>153.78</b>	<b>231.90</b>
VIII	<b>Tax expense:</b>						
	(1) Current tax	8.90	31.90	56.99	23.00	49.00	53.00
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit(Loss) from the period from continuing operations (VII - VIII)	<b>42.83</b>	<b>148.60</b>	<b>137.79</b>	<b>105.77</b>	<b>104.78</b>	<b>178.90</b>
X	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit(Loss) from Discontinuing operations	-	-	-	-	-	-
XIII	<b>Profit/(Loss) for the period (IX + XII)</b>	<b>42.83</b>	<b>148.60</b>	<b>137.79</b>	<b>105.77</b>	<b>104.78</b>	<b>178.90</b>
XIV	Other comprehensive income net of tax	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the year</b>	<b>42.83</b>	<b>148.60</b>	<b>137.79</b>	<b>105.77</b>	<b>104.78</b>	<b>178.90</b>
XVI	<b>Details of Equity Share Capital</b>						
	Paid-up Equity share capital (at par Value of Rs. 2 each)	1512.82	1512.82	1512.82	1512.82	1008.54	1512.82
XVII	<b>Earning per share:</b>						
	<b>Earning per equity share for continuing operations</b>						
	(1) Basic earnings (loss) per share from continuing operations	0.06	0.20	0.18	0.14	0.21	0.24
	(2) Diluted earnings (loss) per share from continuing operations	0.06	0.20	0.18	0.14	0.21	0.24
	<b>Earning per equity share for discontinued operations</b>						
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	<b>Earning per equity share</b>						
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.06	0.20	0.18	0.14	0.21	0.24
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.06	0.20	0.18	0.14	0.21	0.24

**Notes:**

- The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 13-02-2024
- The Company's business activity fall within a single primary business segment.
- Previous year's figures are re-grouped, re-classified wherever necessary.

By order of the Board of Directors  
For, Veeram Securities Limited



*MRS*

Mahendrabhai R. Shah  
(Managing Director)  
(DIN: 03144827)

Date:13-02-2024  
Place: Ahmedabad