



**VEERAM SECURITIES LIMITED**

**Regd.Office:** Ground & First Floor, 7, Natvarshyam Co Op Ho S Ld, Opp. Orchid Park,  
Ramdevnagar Road, Sattelite, Ahmedabad 380051 Gujarat

CIN: L65100GJ2011PLC064964

E-mail: [complianceveeram@gmail.com](mailto:complianceveeram@gmail.com) website: [www.veeramornaments.com](http://www.veeramornaments.com)

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**Date: 8<sup>th</sup> February, 2022**

To,  
The Corporate Relations Department  
**BSE LIMITED**  
PJ Towers, 25th floor, Dalal Street,  
Mumbai -400 001

**Sub: Revised Financial Statement for the quarter ended on 31<sup>st</sup> December, 2021**  
**Ref. : Veeram Securities Limited (Script Code:-540252)**

**Dear Sir,**

With reference to the email received from your good office dated 5<sup>th</sup> February, 2022 we hereby submit the unaudited financial statements for the quarter ended on 31<sup>st</sup> December, 2021

Thanking you,  
Yours faithfully,

**For, Veeram Securities Limited**

  
**Mahendrabhai Ramniklal Shah**  
**Managing Director**  
**DIN: 03144827**



# BHAGAT & CO

Chartered Accountants

24, Laxmi Chambers, Navjivan Press Road, Opp. Old High Court, Ahmedabad- 380014  
Phone No. 079 27541551, Mobile No. 9998040610

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To,  
**The Board of Director,**  
**Veeram Securities Limited,**  
**Ahmedabad**

**Sub : Limited Review Report**

**Ref. Un-Audited Financial Result for the half year ending on December 31<sup>st</sup>, 2021.**

**Dear Sir**

We have reviewed the accompanying statement of unaudited financial results of **Veeram Securities Limited** for the quarter ended on 31<sup>st</sup> December, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards<sup>1</sup> and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, Bhagat & Co**  
**Chartered Accountants**

  
**Shankar Prasad Bhagat**  
**Membership No. 052725**  
**Firm Registration No. : 127250W**  
**UDIN: 22052725AAAAAE6618**



**Place: Ahmedabad**  
**Date: 21-01-2022**

**VEERAM SECURITIES LIMITED**

Ground & First Floor, 7, Natvarshyam Co Op Ho S Ltd, Opp Orchid Park,  
Ramdevanagar Road, Sattelite, Ahmedabad

Profit and Loss Statement for the Quarter Ended on 31st December, 2021

Rs. in Lakhs

Sr. No	Particulars	Quarter Ended	Nine Month Ended	Half Year Ended	Year Ended
		31.12.2021	31.12.2021	30.09.2021	31.03.2021
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	484.97	1421.71	936.74	2,052.17
II	Other Income	35.39	153.38	117.99	223.37
III	<b>Total Revenue (I +II)</b>	<b>520.36</b>	<b>1575.09</b>	<b>1,054.73</b>	<b>2,275.54</b>
IV	<b>Expenses:</b>				
	Cost of materials consumed				
	Purchase of Stock-in-Trade	401.69	1428.8	1,027.11	1,700.50
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-14.64	-237.93	(223.29)	113.11
	Employee Benefit Expense	-	1.23	1.23	11.65
	Financial Costs	0.04	0.05	0.01	3.46
	Depreciation and Amortization Expense	-	2.54	2.54	14.37
	Other Expenses	8.69	27.4	18.71	69.61
	<b>Total Expense</b>	<b>395.78</b>	<b>1222.09</b>	<b>826.31</b>	<b>1,912.70</b>
V	Profit before exceptional and extraordinary items and tax	124.58	353	228.42	362.84
VI	Exceptional Items			-	-
VII	Profit before extraordinary items and tax (V - VI)	124.58	353	228.42	362.84
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax (VII - VIII)	124.58	353	228.42	362.84
X	<b>Tax expense:</b>				
	(1) Current tax	15.00	35	20.00	70.00
	(2) Deferred tax				
XI	Profit(Loss) from the period from continuing operations	109.58	318	208.42	292.84
XII	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit(Loss) from Discontinuing operations	-	-	-	-
XV	Profit/(Loss) for the period	109.58	318	208.42	292.84
XVI	Other comprehensive income net of tax				
XVII	Total Comprehensive Income for the year				
	<b>Details of Equity Share Capital</b>	<b>1008.54</b>	<b>1008.54</b>	<b>1,008.54</b>	<b>1,008.54</b>
XVIII	Paid-up Equity share capital (at par Value of Rs.10 each)	1008.54	1008.54	1,008.54	1,008.54
	<b>Earning per equity share for continuing operations</b>				
	(1) Basic earnings (loss) per share from continuing operations	1.09	3.15	2.07	2.91
	(2) Diluted earnings (loss) per share from continuing operations	1.09	3.15	2.07	2.91
	<b>Earning per equity share for discontinued operations</b>				
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-
	<b>Earning per equity share</b>				
	(1) Basic earnings(loss) per share from continuing and discontinued operations	-	-	-	-
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	-	-	-	-

**Notes:**

- (1) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meetings held on 21st January, 2022.
- (2) The Statutory Auditors have carried out Limited Review of the above standalone financial results for the quarter ended on December 31st , 2021 as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations,
- (3) Previous periods figures have been regrouped/reclassified where considered necessary to conform to current period's

Date 1/21/2022  
Place Ahmedabad

For Veeram Securities Ltd

  
Mahendra Ramniklal Shah  
Director