

VEERAM SECURITIES LIMITED

CIN: L65100GJ2011PLC064964

Registered Office: Ground & First Floor, 7, Natvarshyam Co Op Ho S Ld Opp. Orchid Park, Ramdevnagar Road, Sattelite, Ahmedabad-380051 IN

Website: www.veeramsecuritiesltd.com

E-mail: compliancingveeram@gmail.com

Contact: +91 9925266150

Date: November 24, 2023

To

The Corporate Relations Department
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
Mumbai -400 001

BSE Code.: (Scrip Code: 540252)

Ref: Submission of Un-Audited Financial Results for the Quarter and half Year ended on 30th September, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir / Madam,

Dear Sir / Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that due to inadvertant error the unsigned Unaudited Finacial Results of the Company were Uploaded with BSE for the Quarter and Half Year Ended September, 2023, the signed Unaudited Financial Results are uploaded herewith.

Please take the same on your records.

Thanking you,

For, Veeram Securities Limited

MAHENDRABHAI
RAMNIKLAL SHAH

Mahendrabhai Ramniklal Shah
Managing Director
DIN: 03144827

BHAGAT & CO.
CHARTERED ACCOUNTANTS

To

The Board of Directors

VEERAM SECURITIES LIMITED

Ground Floor & First Floor, 7, Natvarshyam Co Op Ho So Ltd,

Opp. Orchid Park, Ramdevnagar Road, Satellite,

Vejalpur, Ahmedabad-380051

Sub.: Limited Review Report

Ref.: Unaudited Financial Results for the quarter and half year ended on 30.09.2023

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of VEERAM SECURITIES LIMITED ("the Company") for the quarter and half year ended on September 30, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **BHAGAT & CO.**

Chartered Accountants

Firm Registration No.: 127250W



Shankar Prasad Bhagat

Partner

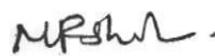
Membership No.: 052725

UDIN:23052725BGWWHV5523

Place: Ahmedabad

Date: 04-11-2023



VEERAM SECURITIES LIMITED		
Ground Floor & First Floor, 7, Natvarshyam Co Op Ho So Ltd, Opp. Orchid Park, Ramdevnagar Road, Sattelite, Vejalpur, Ahmedabad, Gujarat, 380051		
STATEMENT OF ASSET & LIABILITIES AS ON 30th SEPTEMBER, 2023		
Particulars	Half Year Ended	Year Ended
	30.09.2023	31.03.2023
	Unaudited (in lakh)	Audited (in lakh)
ASSETS		
(1) Non-Current Assets		
(i) Property, Plant And Equipment	1121.98	1,099.26
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Intangible assets under development		
Non-Current Financial Assets		
(a) Non-Current Investments		
(b) Trade Receivables, Non-Current		
(c) Loans, Non-Current		
(d) Other Non-Current Financial Assets		
Deffered tax assets (net)	1.15	1.15
Total Non Current Assets	1123.13	1100.41
(2) Current Assets		
Inventories	883.60	884.37
Current Financial Assets		
(a) Current investments	0	0.24
(b) Trade receivables		
(c) Cash and cash equivalents	4.94	20.81
(d) Bank Balance other than Cash and cash equivalents		
(e) Loans, Current		
(f) Other Current Financial Assets		
Total Current Financial Assets		
Current Tax Assets (net)		
Other Current Assets	157.33	29.26
Total Current Assets	1045.87	934.68
Total Assets	2169.00	2035.09
EQUITY AND LIABILITIES		
(1) Equity		
Equity Share Capital	1512.82	1512.82
Other Equity	575.16	447.1
Total Equity	2087.98	1959.92
(2) Liabilities		
Non-Current Liabilities		
Non-Current Financial Liabilities		
(a) Borrowings , non current		
(b) Trade Payables , non current		
(c) Other non current financial liabilities		
Total Non-Current Financial Liabilities		
Provision, non current		
Deffered tax liabilities (net)		
Other non current liabilities		
Total Non-Current Liabilities	0.00	0.00
Current Liabilities		
Current Financial Liabilities		
(a) Borrowings , current		
(b) Trade Payables , current		
(i) Total Outstanding dues of Micro Small & Medium Enterprises		
(ii) Total Outstanding dues of creditors other than Micro Small & Medium Enterprises	4.62	0.89
(c) Other current financial liabilities		
Total Current Financial Liabilities		
Other Current liabilities		
Provision, current	76.40	74.28
Current tax liabilities (net)		
Total Current Liabilities	81.02	75.17
Total Liabilities	81.02	75.17
Total Equity and Liabilities	2169.00	2035.09
By order of the Board of Directors		
For , Veeram Securities Limited		
 Mahendrabhai R. Shah (Managing Director) (DIN: 03144827)		Date: 04.11.2023 Place: Ahmedabad

VEERAM SECURITIES LIMITED

Ground Floor & First Floor, 7, Natvarshyam Co Op Ho So Ltd, Opp. Orchid Park, Ramdevnagar Road, Sattelite, Vejalpur, Ahmedabad, Gujarat

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2023

in Lakhs

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income:						
I	Revenue from operations	338.75	451.97	748.52	790.72	1115.99	1868.20
II	Other Income	55.37	3.39	39.02	58.76	41.20	16.65
III	Total Income (I +II)	394.12	455.36	787.54	849.48	1157.19	1884.85
	Expenses:						
	Cost of materials consumed	-	-	-	-	-	-
	Purchase of Stock-in-Trade	315.45	391.21	817.14	706.66	1,024.66	1,744.36
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	8.09	6.14	92.66	1.95	48.19	(139.87)
	Employee Benefit Expense	1.32	2.96	4.14	4.28	9.10	14.52
	Financial Costs	-	0.05	-	0.05	0.03	0.04
	Depreciation and Amortization Expense	1.10	1.18	2.09	2.28	4.18	5.01
	Other Expenses	2.08	3.41	3.09	5.49	13.63	28.89
	Total Expense	328.04	392.67	733.80	720.71	1003.41	1652.95
V	Profit before exceptional items and tax (III - IV)	66.08	62.69	53.74	128.77	153.78	231.90
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V- VI)	66.08	62.69	53.74	128.77	153.78	231.90
	Tax expense:						
	(1) Current tax	15.00	8.00	29.00	23.00	49.00	53.00
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit(Loss) from the period from continuing operations (VII - VIII)	51.08	54.69	24.74	105.77	104.78	178.90
X	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit(Loss) from Discontinuing operations	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	51.08	54.69	24.74	105.77	104.78	178.90
XIV	Other comprehensive income net of tax	-	-	-	-	-	-
XV	Total Comprehensive Income for the year	51.08	54.69	24.74	105.77	104.78	178.90
	Details of Equity Share Capital						
	Paid-up Equity share capital (at par Value of Rs. 2 each)	1512.82	1512.82	1008.54	1512.82	1008.54	1512.82
	Earning per share:						
	Earning per equity share for continuing operations						
	(1) Basic earnings (loss) per share from continuing operations	0.07	0.07	0.05	0.14	0.21	0.24
	(2) Diluted earnings (loss) per share from continuing operations	0.07	0.07	0.05	0.14	0.21	0.24
	Earning per equity share for discontinued operations						
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Earning per equity share						
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.07	0.07	0.05	0.14	0.21	0.24
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.07	0.07	0.05	0.14	0.21	0.24

Notes:

- The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 17-10-2022
- The Company's business activity fall within a single primary business segment.
- Previous year's figures are re-grouped, re-classified wherever necessary.

By order of the Board of Directors
For , Veeram Securities Limited



MRSH

Mahendrabhai R. Shah
(Managing Director)
(DIN: 03144827)

Date: 04-11-2023
Place: Ahmedabad

VEERAM SECURITIES LIMITED

Ground Floor & First Floor, 7, Natvarshyam Co Op Ho So Ltd, Opp. Orchid Park, Ramdevnagar Road, Sattelite,
Vejalpur, Ahmedabad, Gujarat, 380051

CASH FLOW STATEMENT OF HALF YEAR ENDED ON 30TH SEPTEMBER, 2023

(Rs. In Lacs)

PARTICULARS	Half Year ended 30.09.2023	Year ended 30.09.2022
A. Cash Flow from Operating Activity	-	-
Profit before Taxation and Extra Ordinary Items	128.77	153.78
Add : Non Cash & Non Operating Expenses		
Depreciation	2.28	4.18
Interest Expenses	0.05	0.03
Interest Income		
Gain On MCX	0.00	-3.91
Dividend income		
Other Income	-58.76	-35.11
Operating Profit before Working Capital Changes	72.34	118.97
Adjustment for;		
(Increase) / Decrease in Inventory	-0.77	-48.19
(Increase) / Decrease in Debtors		
Increase/(Decrease) in Trade Payables	3.73	64.15
(Increase)/ Decrease in Loans & Advances		
(Increase) / Decrease in other Current Assets	-107.10	-88.57
Increase / (Decrease) in Current Liabilities		
Increase / (Decrease) in Short Term Provisions	2.99	12.09
Increase / (Decrease) in Current Investment		15.85
Cash Generated from Operation	-28.81	74.30
Taxes Paid	23.00	49.00
Net Cash Flow from Operating Activities	-51.81	25.30
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	-22.72	-62.88
(Increase) / Decrease in Investments & Accrued Interest		
(Increase) / Decrease in other Non current Investments		
Other Gain	58.76	35.11
Gain on MCX	0.00	3.91
Interest Income	-0.05	
Net Cash Flow from Investing Activities	35.99	-23.86
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares		
Proceeds from Securities Premium		
Increase / (Decrease) in Short term Borrowings		
Increase / (Decrease) in Long term Borrowings		
Finance Cost Paid	-0.05	-0.03
Adjustment of earlier in Retained Earning		
Net Cash Flow from Financing Activities	-0.05	-0.03
Net Increase / (Decrease) in Cash & Cash Equivalents	-15.87	1.41
Opening Balance of Cash & Cash Equivalents	20.81	8.40
Closing Balance of Cash & Cash Equivalents	4.94	9.81
Net Increase / (Decrease) in Cash & Cash Equivalents	-15.87	1.41



By order of the Board of Directors
For , Veeram Securities Limited

Mahendrabhai R. Shah

Mahendrabhai R. Shah
(Managing Director)
(DIN: 03144827)

Date: 04-11-2023
Place: Ahmedabad

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