

February 10, 2020

To

The Secretary
Listing Department
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Scrip Code: 540203

The Manager
The National Stock Exchange India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E), Mumbai-400051
Symbol: SFL

Subject: Intimation of outcome of the meeting and Limited Reviewed un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December 2019

Dear Sir/Madam

In terms of Regulations 30 and 33 and other applicable provisions of the SEBI(Listing Obligation and Disclosures Requirements) Regulations, 2015 read with related circulars and notifications, please find enclosed herewith, Limited Reviewed un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2019 as approved by the Board of Directors in its meeting held on February 10, 2020 at #14, Sector 135, Noida. The Board Meeting commenced at 10:30 am and concluded at 3.30 pm

The management update on quarterly results is also enclosed.

Thanking you.
Yours faithfully,

For Sheela Foam Limited



(Md. Iqbal Ahmad)
Company Secretary and Compliance Officer

SHEELA FOAM LTD.

37/2, Site-IV, Sahibabad Industrial Area, Ghaziabad, U.P. - 201010, India
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Toll Free: 1800 103 6664 • www.sleepwellproducts.com • www.sheelafoam.com
CIN-L74899DL1971PLC005679

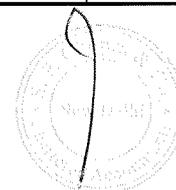
SHEELA FOAM LIMITED

Regd. office: C-55 Preet Vihar, Vikas Marg , New Delhi-110092
Corporate Office :37/2 Site IV Sahibabad Industrial Area Ghaziabad-201010
Tel: 0120-4162200, Fax: 0120-41622825
CIN L74899DL1971PLC005679

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2019**

(Rs. in Crores)

Sr. No.	Particulars	Quarter ended			Period to date		Year ended
		Dec. 31, 2019 (Unaudited)	Sept. 30, 2019 (Unaudited)	Dec. 31, 2018 (Unaudited)	Dec. 31, 2019 (Unaudited)	Dec. 31, 2018 (Unaudited)	March 31, 2019 (Audited)
1	Income						
	a) Revenue from operations	658.00	497.28	569.24	1,669.52	1,606.74	2,141.45
	b) Other income	7.15	11.41	8.16	27.82	20.29	29.09
	Total Income (a) + (b)	665.15	508.69	577.40	1,697.34	1,627.03	2,170.54
2	Expenses						
	a) Cost of materials consumed	316.50	245.47	309.25	821.31	899.68	1,170.32
	b) Purchases of stock-in-trade	2.37	8.25	28.53	17.58	42.99	46.62
	c) Other manufacturing expenses	19.54	17.14	16.83	52.51	44.37	57.25
	d) Change in inventories of finished goods, stock in-process and stock-in-trade	16.79	(5.34)	(9.13)	11.62	(15.89)	(11.67)
	e) Employee benefits expense	58.63	49.55	44.06	169.33	132.72	177.32
	f) Finance costs	2.97	2.44	2.52	7.68	7.17	9.62
	g) Depreciation and amortisation expense	12.17	10.33	10.02	32.06	29.09	39.53
	h) Other expenses	150.33	111.72	118.82	370.65	349.04	492.12
	Total Expenses (a+b+c+d+e+f+g+h)	579.30	439.56	520.90	1,482.74	1,489.17	1,981.11
3	Profit before tax (1-2)	85.85	69.13	56.50	214.60	137.86	189.43
4	Tax expense						
	- Current quarter/year's tax	25.77	13.63	17.27	59.08	43.73	52.33
	- Earlier quarter/Year's tax	-	-	-	1.10	(1.11)	(1.11)
	- Deferred tax	(4.57)	(3.24)	0.30	(7.69)	(0.64)	4.46
5	Profit for the period (3-4)	64.65	58.74	38.93	162.11	95.88	133.75
6	Other Comprehensive Income/(loss)						
a.	Items that will not be reclassified as profit or loss						
	- Re-measurements of the net defined benefit plans	(0.39)	(0.39)	(0.35)	(1.17)	(1.06)	(1.42)
	-Income Tax Effect	0.08	0.08	0.11	0.33	0.34	0.49
b	Items that will be reclassified as profit or loss						
	- Exchange differences on translation of foreign operations	0.49	0.19	(2.55)	0.26	(0.64)	0.01
	Other Comprehensive Income/(loss) for the period (a+b+c)	0.18	(0.12)	(2.79)	(0.58)	(1.36)	(0.92)
7	Total Comprehensive Income for the period (5+6)	64.83	58.62	36.14	161.53	94.52	132.83
8	Profit for the period attributable to:						
	Equity holders of the parent company	64.28	58.74	38.93	161.74	95.88	133.75
	Non-controlling Interest	0.37	-	-	0.37	-	-
9	Other Comprehensive Income/(loss) attributable to:						
	Equity holders of the parent company	0.17	(0.12)	(2.79)	(0.59)	(1.36)	(0.92)
	Non-controlling Interest	0.01	-	-	0.01	-	-
10	Total Comprehensive Income for the period attributable to:						
	Equity holders of the parent company	64.45	58.62	36.14	161.15	94.52	132.83
	Non-controlling Interest	0.38	-	-	0.38	-	-
11	Paid up Equity Share Capital Rs. 5/- each	24.39	24.39	24.39	24.39	24.39	24.39
12	Earning per share (EPS) of face value Rs. 5/- each (not annualised)	13.25	12.04	7.98	33.23	19.65	27.41
	- Basic and Diluted						



Notes:

- The Audit Committee has reviewed and recommended the above consolidated results, and subsequently the Board of Directors have approved the same, in their respective meetings held on February 10, 2020.
- These consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.
- Segment Reporting as per Indian Accounting Standard for Operating Segments (Ind AS 108), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder:

The Group is engaged in the manufacturing of the products of same type/class, and therefore there is no reportable Business Segments as per Indian Accounting Standard for Operating Segments (Ind AS 108), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and as per the said standard the Group has Geographical Segment which is given below:

Geographical Segment:

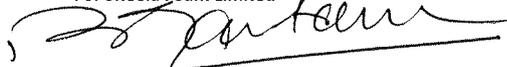
The analysis of the geographical segment based on the sales made within India and outside India by the Group is as under:

(Rs. in Crores)

Particulars	Quarter ended			Period to date		Year ended
	Dec. 31, 2019 (Unaudited)	Sept. 30, 2019 (Unaudited)	Dec. 31, 2018 (Unaudited)	Dec. 31, 2019 (Unaudited)	Dec. 31, 2018 (Unaudited)	March 31, 2019 (Audited)
Income from operations :						
- Within India	518.28	410.60	487.21	1,364.55	1,362.71	1,813.76
- Outside India	139.72	86.68	82.03	304.97	244.03	327.69
Profit after tax:						
- Within India	51.90	51.87	34.63	138.09	89.68	123.00
- Outside India	12.75	6.87	4.30	24.02	6.20	10.75

- The Group has adopted Ind AS 116 "Leases" effective April 01, 2019 and applied the same to its Leases using the modified retrospective approach, with the cumulative effect of initially applying the Ind AS, recognised on the date of the initial application i.e. April 01, 2019. Accordingly, the Group has not restated comparative information, instead, the cumulative effect of initially applying this Ind AS has been recognised as an adjustment to the opening balance of retained earnings as on April 01, 2019. This has resulted in recognition of Right-of-Use Assets of Rs. 2.47 crores, lease liability of Rs. 2.65 crores and opening debit adjustment to retained earnings of Rs. 0.13 crores (net of deferred tax of Rs. 0.05 crores) as at April 01, 2019. The effect of this adoption is not material on profit and earnings per share for the quarter and nine months period ended December 31, 2019.
- The Parent Company during the quarter has acquired 93.66% of share capital of a running Company in Spain, mainly engaged in manufacturing of Polyurethane Foam, through its Wholly Owned Subsidiary Company (WOS) in Spain, for Euro 40 Million, which has been funded by the Parent Company by Investment of Euro 12 Million in the equity of WOS and loan of Euro 8 Million to WOS, and for the balance Euro 20 Million loan has been taken by WOS from Citi Bank, Spain, based on Stand by Letter of Credit from Citi Bank, India, secured by exclusive charge on certain fixed assets of the Parent Company.
- The Parent Company during the quarter has incorporated a Wholly Owned Subsidiary Company (WOS) in Delaware, USA, for the purpose of selling of its products in the market of USA. Though the said WOS has been incorporated, however, as no share capital has been subscribed or investment has been made therein, there is no impact of the same on these financial results.
- The Parent Company and its Indian Subsidiaries has elected to exercise the option of a lower tax rate provided under Section 115BAA of the Income Tax Act, 1961, as introduced by the Taxation Laws (Amendment) Act, 2019 effective April 01, 2019, and accordingly has recognised provision for the income tax for the quarter and nine months ended December 31, 2019 on the basis of the reduced rates as provided in the said Section. Further, the deferred tax assets / liabilities had been re-measured, on the basis of the new rates, and the full impact of Rs. 3.24 crores (net) (decrease in deferred tax liability) including Rs. 3.19 crores on account of re-measuring of deferred tax assets / liability as at April 01, 2019, had already been recognised during the previous quarter ended September 30, 2019.
- Results for the quarter and nine months ended December 31, 2019 include consolidated results of WOS in Spain which has been acquired during the quarter and consolidated with the Parent Company w.e.f. from October 01, 2019, therefore, figures for the previous quarter / period / year are not comparable to that extent. Further, the previous quarter's / period's / year's figures have been regrouped / restated wherever, considered necessary.

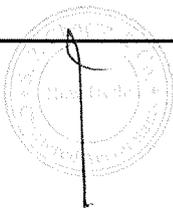
For Sheela Foam Limited



(Rahul Gautam)
Managing Director

Place : Noida

Dated: February 10, 2020



S.P. CHOPRA & CO.

Chartered Accountants

31-F, Connaught Place
New Delhi- 110 001
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Fax: 91-11-23713516
ICAI Regn. No. 000346N
Website : www.spchopra.in
E-mail: spc1949@spchopra.in

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors Sheela Foam Limited,

1. We have reviewed the accompanying Statement of **Consolidated Unaudited Financial Results** (the 'Statement') of **Sheela Foam Limited** (the 'Parent') and its Subsidiaries (the Parent and its Subsidiaries together referred to as 'the Group') for the **quarter and nine months ended December 31, 2019**, being submitted by the Parent pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement include the financial results of the following entities:

Name of Entity	Nature of relationship
Sheela Foam Limited	Parent Company
Joyce Foam Pty. Ltd. and its Controlling entities	100% Foreign Subsidiary
International Foam Technologies Spain, S. L.	100% Foreign Subsidiary
SleepX US Inc	100% Foreign Subsidiary
Divya Software Solutions Private Limited	100% Indian Subsidiary
Sleepwell Enterprises Private Limited	100% Indian Subsidiary



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of three wholly owned subsidiaries namely Joyce Foam Pty. Ltd. and its Controlling entities, International Foam Technologies Spain, S. L. and Divya Software Solutions Private Limited, whose interim financial results reflect total revenues of Rs. 140.17 crores and Rs. 305.67 crores, total net profit after tax of Rs. 12.43 crores and Rs. 23.17 crores and total comprehensive income of Rs. 12.69 crores and Rs. 23.43 crores for the quarter and nine months ended December 31, 2019 respectively, as considered in the Consolidated Unaudited Financial Results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

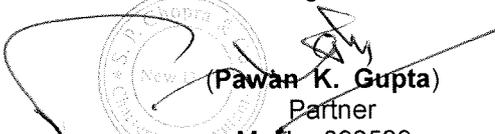
Our conclusion on the Statement is not modified in respect of this matter.

7. During the quarter ended December 31, 2019, the Parent Company has incorporated a Wholly Owned Subsidiary Company (WOS) namely, SleepX US Inc., in Delaware, USA, for the purpose of selling of its products in the market of USA. Though the said WOS has been incorporated, however, as no share capital has been subscribed or any investment has been made therein, there is no impact of the same on these financial results.

Our conclusion on the Statement is not modified in respect of this matter.

Place : New Delhi
Date : 10.02.2020

S. P. Chopra & Co.
Chartered Accountants
ICAI Firm Regn. No. 000346N



(Pawan K. Gupta)
Partner
M. No. 092529
UDIN : 20092529AAAAAU3158

SHEELA FOAM LIMITED

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Tel: 0120-4162200, Fax: 0120-41622825
CIN L74899DL1971PLC005679

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2019**

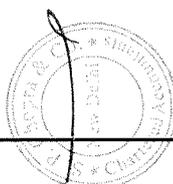
(Rs. in Crores)

Sr. No.	Particulars	Quarter ended			Period to date		Year ended
		Dec. 31, 2019 (Unaudited)	Sept. 30, 2019 (Unaudited)	Dec. 31, 2018 (Unaudited)	Dec. 31, 2019 (Unaudited)	Dec. 31, 2018 (Unaudited)	March 31, 2019 (Audited)
1	Income						
	a) Revenue from operations	518.28	410.60	487.21	1,364.55	1,362.71	1,813.76
	b) Other income	8.48	12.19	8.43	30.81	22.26	31.84
	Total Income (a) + (b)	526.76	422.79	495.64	1,395.36	1,384.97	1,845.60
2	Expenses						
	a) Cost of materials consumed	247.32	205.83	272.29	682.59	776.32	1,010.77
	b) Purchases of stock-in-trade	2.50	8.24	28.53	17.70	42.99	46.63
	c) Other manufacturing expenses	15.27	12.71	12.91	40.19	33.26	42.11
	d) Change in inventories of finished goods, stock-in-process and stock-in-trade	17.39	(3.80)	(11.34)	10.45	(12.29)	(7.42)
	e) Employee benefits expense	33.61	31.66	28.75	109.58	84.44	110.73
	f) Finance costs	2.01	2.20	2.07	6.19	5.41	7.34
	g) Depreciation and amortisation expense	8.81	8.29	8.04	24.62	22.83	31.09
	h) Other expenses	130.71	97.86	104.41	321.48	301.85	428.75
	Total Expenses (a+b+c+d+e+f+g+h)	457.62	362.99	445.66	1,212.80	1,254.81	1,670.00
3	Profit before tax (1-2)	69.14	59.80	49.98	182.56	130.16	175.60
4	Tax expense						
	- Current quarter/year's tax	20.59	10.85	15.18	49.02	41.81	47.18
	- Earlier quarter/year's tax	-	-	-	1.10	(1.11)	(1.11)
	- Deferred tax	(4.16)	(3.13)	0.32	(6.98)	(0.49)	5.86
5	Profit for the period (3-4)	52.71	52.08	34.48	139.42	89.95	123.67
6	Other Comprehensive Income/(loss)						
	- Re-measurements of the net defined benefit plans	(0.39)	(0.39)	(0.35)	(1.17)	(1.06)	(1.42)
	- Income Tax Effect	0.08	0.08	0.11	0.33	0.34	0.50
	Other Comprehensive (loss) for the period	(0.31)	(0.31)	(0.24)	(0.84)	(0.72)	(0.92)
7	Total Comprehensive Income for the period (5+6)	52.40	51.77	34.24	138.58	89.23	122.75
8	Paid up Equity Share Capital Rs. 5/- each	24.39	24.39	24.39	24.39	24.39	24.39
9	Earning per share (EPS) of face value Rs. 5/- each (not annualised)	10.81	10.68	7.07	28.58	18.44	25.35
	- Basic and Diluted						

Notes:

- The Audit Committee has reviewed and recommended the above standalone results, and subsequently the Board of Directors have approved the same, in their respective meetings held on February 10, 2020.
- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments, thereafter.
- The Company is engaged in the manufacturing of the products of same type/class and has no overseas operations/units and as such there are no reportable segments as per Indian Accounting Standard for Operating Segments (Ind AS 108), prescribed, under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- The Company has adopted Ind AS 116 "Leases" effective April 01, 2019 and applied the same to its Leases using the modified retrospective approach, with the cumulative effect of initially applying the Ind AS, recognised on the date of the initial application i.e. April 01, 2019. Accordingly, the Company has not restated comparative information, instead, the cumulative effect of initially applying this Ind AS has been recognised as an adjustment to the opening balance of retained earnings as on April 01, 2019. This has resulted in recognition of Right-of-Use Assets of Rs. 2.47 crores, lease liability of Rs. 2.65 crores and opening debit adjustment to retained earnings of Rs. 0.13 crores (net of deferred tax of Rs. 0.05 crores) as at April 01, 2019. The effect of this adoption is not material on profit and earnings per share for the quarter and nine months ended December 31, 2019.
- The Company during the quarter has acquired 93.66% of share capital of a running Company in Spain, mainly engaged in manufacturing of Polyurethane Foam, through its Wholly Owned Subsidiary Company (WOS) in Spain, for Euro 40 Million, which has been funded by the Company by investment of Euro 12 Million in the equity of WOS and loan of Euro 8 Million to WOS, and for the balance Euro 20 Million loan has been taken by WOS from Citi Bank, Spain, based on Stand by Letter of Credit from Citi Bank, India, secured by exclusive charge on certain fixed assets of the Company.
- The Company has incorporated a Wholly Owned Subsidiary Company (WOS) in Delaware, USA during the quarter, for the purpose of selling of its products in the market of USA. Though the said WOS has been incorporated, however, as no share capital has been subscribed or investment has been made therein, there is no impact of the same on these financial results.
- The Company has elected to exercise the option of a lower tax rate provided under Section 115BAA of the Income Tax Act, 1961, as introduced by The Taxation Laws (Amendment) Act, 2019, effective April 01, 2019, and accordingly has recognised provision for the income tax for the quarter and nine months ended December 31, 2019 on the basis of the reduced rates as provided in the said Section. Further, the deferred tax assets / liabilities had been re-measured, on the basis of the new rates, and the full impact of Rs. 3.24 crores (net) (decrease in deferred tax liability) including Rs. 3.19 crores on account of remeasuring of deferred tax assets / liability as at April 01, 2019, had already been recognised during the previous quarter ended September 30, 2019.
- Previous quarter's / period's / year's figures have been regrouped / restated wherever, considered necessary.

Place : Noida
Dated: February 10, 2020



For Sheela Foam Limited

Rahul Gautam

(Rahul Gautam)
Managing Director

S.P. CHOPRA & CO.

Chartered Accountants

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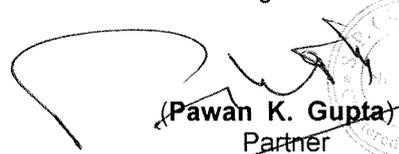
Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Sheela Foam Limited,

1. We have reviewed the accompanying Statement of **Standalone Unaudited Financial Results** (the 'Statement') of **Sheela Foam Limited** (the 'Company') for the **quarter and nine months ended December 31, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these standalone financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi
Date : 10.02.2020

S. P. Chopra & Co.
Chartered Accountants
ICAI Firm Regn. No. 000346N


(Pawan K. Gupta)
Partner

M. No. 092529
UDIN : 20092529AAAAAS5145

SHEELA FOAM LIMITED**Q3FY 20 RESULTS****Consolidated:**

During this quarter, Sheela Foam Limited posted Consolidated Revenue from operations of Rs.658 crores, (Including Revenue of Rs. 50 crores from Spain Subsidiary) ,compared to Rs.569crores of Q3FY 19, an increase of 15.6%. EBITDA for Q3FY20 increased to Rs. 94 crores, from Rs. 61crores of corresponding quarter. Net profit (PAT) for Q3FY20 also increased to Rs. 65 crores from Rs. 39 crores of corresponding quarter.

Standalone India:

During the qtr. the Revenue from operations on standalone basis was Rs. 518 crores compared to Rs. 487 crores of Q3FY19 i.e. an increase of 6.4% . The EBITDA for the quarter increased to Rs. 71 crores from Rs. 52 crores of corresponding quarter. The Net Profit (PAT) for Q3FY20 also increased to Rs. 53 crores from of Rs. 34 crores of corresponding quarter.

Standalone Australia:

During this quarter, Revenue from operations from Australia was Rs. 90 crores compared to Rs. 82crores of Q3FY19 ,i.e. an increase of 9.8%.The EBITDA increased to Rs. 12 crores from Rs. 9 crores of corresponding quarter and the Net Profit (PAT) also increased to Rs. 7 crores from Rs. 4crores of corresponding quarter.

Standalone Spain

This is the first quarter for which results of Spain are Consolidated. The Revenue from operations were Rs. 50 crores ,with an EBITDA of Rs. 10 crores(20%) and Net Profit of Rs. 6 crores (12%).

Particulars (Rs.Cr.)	Q3FY20	GROWTH	9 Months FY20	GROWTH
REVENUE FROM OPERATIONS	658	↑ 15.6%	1670	↑ 3.9%
EBITDA	94	↑ 54.1%	227	↑ 47.4%
EBITDA MARGIN-%	14.3%		13.6%	
PROFIT AFTER TAX	65	↑ 66.7%	162	↑ 68.8%

Other Updates:

1. Raw Material Prices: The Average per kg. price of TDI was Rs. 129 /- in Q3FY20, Rs. 133/- in Q2 FY20 and Rs.255 /- in Q3FY19.

2. Segment wise Sales Breakup:-

PRODUCT	Q3FY20			Q2FY20			Q3FY19		
	RS. CR.	Mattress in Lac No. Others in Tons	Rs. per pcs. For Mattress . Rs. per Kg. for others	RS. CR.	Mattress in Lac No. Others in Tons	Rs. per pcs. For Mattress . Rs. per Kg. for others	RS. CR.	Mattress in Lac No. Others in Tons	Rs. per pcs. For Mattress. Rs. per Kg. for others
MATTRESSES	241	6.68	3608	171	4.52	3777	190	4.84	3926
HOME COMFORT PRODUCTS	27	Assorted		22	Assorted		21	Assorted	
FURNITURE FOAM	79	2292	345	62	1817	341	92	2316	397
FOAM CORE	86	5542	155	68	4484	152	91	5566	163
TECHNICAL FOAM	85	3034	280	88	3203	276	93	2996	310
TOTAL	518			411			487		