

July 29, 2021

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 540192

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on July 29, 2021 – Un-audited Financial Results for the First Quarter ended June 30, 2021

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we enclose herewith the following:

- Un-audited Financial Results (Standalone and Consolidated) of the Company for the First Quarter ended June 30, 2021;

The above Un-audited Financial Results (Standalone and Consolidated) have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

- Limited Review Report on the aforesaid Financial Results (Standalone and Consolidated) duly issued by M/s. MGB & Co. LLP, the Statutory Auditors of the Company.

The Meeting of the Board of Directors commenced at 12:15 P.M. and concluded at 01:15 P.M.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For **LKP Securities Limited**

Pratik Doshi
Managing Director
DIN: 00131122

LKP Securities Ltd.

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Tel.: +91 22 6635 1234 . Fax: +91 22 6635 1249 . Website: www.lkpsec.com,
Single SEBI registration number for NSE/BSE/MSEI: INZ000216033 ARN 31751 DPIN-CDSL-206-2003
CIN L67120MH1994PLC080039 and Maharashtra GSTN No. 27AAACL0963A1ZZ

LKP Securities Limited
CIN: L67120MH1994PLC080039
Regd Office :- 203, Embassy Centre, Nariman point, Mumbai 400021
Unaudited Standalone Financial Results for the Quarter ended 30 June 2021

(Rs.in lakhs except per share data)

Particulars	Standalone			
	Quarter ended		Year ended	
	30 June 2021 Unaudited	31 March 2021 Audited (Refer note 2)	30 June 2020 Unaudited	31 March 2021 Audited
Revenue From Operations				
Interest Income	169.54	149.97	146.27	667.33
Fees and Commission Income	2,058.09	2,049.44	1,572.50	7,530.80
Net Gain / (loss) on Fair Value Changes	-	(5.94)	68.94	138.14
Other Operating Income	31.21	17.90	6.54	38.02
I Total Revenue from Operations	2,258.84	2,211.37	1,794.25	8,374.29
II Other Income	14.13	23.66	20.66	65.16
III Total Income (I+II)	2,272.97	2,235.03	1,814.91	8,439.45
Expenses				
Finance Costs	28.80	30.96	23.60	118.77
Fees and Commission Expenses	684.28	732.79	571.28	2,520.22
Net Loss on Fair Value Changes	3.70	-	-	-
Impairment on Financial Instruments	4.85	927.23	7.34	910.36
Employee Benefit Expenses	755.97	694.94	765.07	3,083.78
Depreciation and amortization	59.78	49.08	31.37	163.61
Other Expenses	243.76	279.11	222.15	1,089.00
IV Total expenses	1,781.15	2,714.11	1,620.81	7,885.74
V Profit/ (Loss) before tax (III-IV)	491.82	(479.08)	194.10	553.71
VI Tax expenses	115.22	(106.86)	58.47	162.01
VII Profit / (Loss) for the period / year (V-VI)	376.60	(372.23)	135.63	391.70
VIII Other Comprehensive Income (net of tax)				
(i) Items that will not be reclassified to profit or loss				
a) Re-measurement of defined benefit obligation	0.12	(26.29)	0.19	0.45
b) Fair value changes of equity instruments through other comprehensive income	2.15	4.66	1.66	6.08
(ii) Items that will be reclassified to profit or loss	-	-	-	-
Other Comprehensive Income / (loss) for the period / year	2.27	(21.63)	1.85	6.53
Total Comprehensive Income / (loss) for the period / year (VII+VIII)	378.87	(393.86)	137.48	398.23
Paid up Equity Share Capital (face value Rs. 2 per share)				1,478.69
Other Equity				2,892.75
Earnings per Share - Basic (Rs.)*	0.51	(0.50)	0.18	0.53
Earnings per Share - Diluted (Rs.)*	0.51	(0.50)	0.18	0.53

* EPS not annualised for the interim period

Notes :

- The above unaudited standalone financial results, prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29 July 2021 and also subjected to limited review by statutory auditor.
- Figures for the quarter ended 31 March are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The Company is engaged only in stock broking activities and other financial services. Therefore there are no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
- Due to the lockdown on account of COVID-19, although the capital market were impacted and volatility has increased in the stock market; the Company being a SEBI registered intermediary and considered among essential services, continued to operate during the lockdown in India and there was no major impact on our business as the capital markets remained open and functioned normally.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and postemployment received Presidential assent in September 2020. The Code has been published in the Gazette of India and subsequently on 13 November 2020 draft rules were published and invited for stakeholders' suggestions. The Central Government on 30 March 2021 has deferred the implementation of the said Code and the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will account for the related impact in the period the Code becomes effective.
- Figures of the previous period have been regrouped / rearranged wherever considered necessary.

For LKP Securities Limited

Pratik Doshi
Managing Director
Mumbai, 29 July 2021

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of LKP Securities Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
LKP Securities Limited

Re: Limited Review Report for the quarter ended 30 June 2021

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **LKP Securities Limited** (the "Company") for the quarter ended 30 June, 2021 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013, as amended, read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co. LLP**
Chartered Accountants
Firm Registration Number: 101169W/W-100035



Sanjay Kothari
Partner

Membership Number 048215
Mumbai, 29 July 2021
UDIN: 21048215AAAAIP5821

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MGB & Co. (a partnership firm) converted into MGB & Co LLP (a Limited Liability Partnership with Regn No. AAC-2940) w.e.f 13th May, 2014

LKP Securities Limited
CIN: L67120MH1994PLC080039
Regd Office :- 203, Embassy Centre, Nariman point, Mumbai 400021
Unaudited consolidated Financial Results for the Quarter ended 30 June 2021

(Rs.in lakhs except per share data)

Consolidated				
Particulars	Quarter ended			Year ended
	30 June 2021 Unaudited	31 March 2021 Audited (Refer note 2)	30 June 2020 Unaudited	31 March 2021 Audited
Revenue From Operations				
Interest Income	169.54	150.42	146.91	668.42
Fees and Commission Income	2,075.43	2,070.19	1,594.41	7,606.15
Net Gain / (loss) on Fair Value Changes	-	(5.46)	69.64	140.31
Other Operating Income	31.21	17.90	6.54	38.02
I Total Revenue from Operations	2,276.18	2,233.05	1,817.50	8,452.90
II Other Income	14.65	23.72	20.66	65.16
III Total Income (I+II)	2,290.83	2,256.77	1,838.16	8,518.06
Expenses				
Finance Costs	28.81	30.98	23.60	118.84
Fees and Commission Expenses	698.30	744.16	587.16	2,566.44
Net Loss on Fair Value Changes	3.20	-	-	-
Impairment on Financial Instruments	4.85	937.33	7.34	920.46
Employee Benefit Expenses	761.53	694.94	765.07	3,083.78
Depreciation and amortization	59.88	49.13	31.37	163.66
Other Expenses	245.85	280.18	227.82	1,103.32
IV Total expenses	1,802.42	2,736.72	1,642.36	7,956.50
V Profit/ (Loss) before tax (III-IV)	488.41	(479.95)	195.80	561.56
VI Tax expenses	115.22	(106.68)	58.87	164.44
VII Profit / (Loss) for the period / year (V-VI)	373.19	(373.27)	136.93	397.12
VIII Other Comprehensive Income (net of tax)				
(i) Items that will not be reclassified to profit or loss				
a) Re-measurement of defined benefit obligation	0.12	(26.29)	0.19	0.45
b) Fair value changes of equity instruments through other comprehensive income	2.15	4.66	1.66	6.08
(ii) Items that will be reclassified to profit or loss	-	-	-	-
Other Comprehensive Income / (loss) for the period / year	2.27	(21.63)	1.85	6.53
Total Comprehensive Income / (loss) for the period / year (VII+VIII)	375.46	(394.90)	138.78	403.65
Paid up Equity Share Capital (face value Rs. 2 per share)				1,478.69
Other Equity				2,960.29
Earnings per Share - Basic (Rs.)*	0.50	(0.50)	0.19	0.54
Earnings per Share - Diluted (Rs.)*	0.50	(0.50)	0.19	0.54

* EPS not annualised for the interim period

Notes :

- The above unaudited consolidated financial results, prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29 July 2021 and also subjected to limited review by statutory auditors.
- Figures for the quarter ended 31 March are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The Group is engaged only in stock broking activities and other financial services. Therefore there are no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
- Due to the lockdown on account of COVID-19, although the capital market were impacted and volatility has increased in the stock market; the Group being a SEBI registered intermediary and considered among essential services, continued to operate during the lockdown in India and there was no major impact on our business as the capital markets remained open and functioned normally.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and postemployment received Presidential assent in September 2020. The Code has been published in the Gazette of India and subsequently on 13 November 2020 draft rules were published and invited for stakeholders' suggestions. The Central Government on 30 March 2021 has deferred the implementation of the said Code and the date on which the Code will come into effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will account for the related impact in the period the Code becomes effective.
- Figures of the previous period have been regrouped / rearranged wherever considered necessary.

For LKP Securities Limited

Pratik Doshi
Managing Director
Mumbai, 29 July 2021

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of LKP Securities Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
LKP Securities Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **LKP Securities Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 30 June 2021 ("the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013, as amended, read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:

Holding Company: LKP Securities Limited

Subsidiary Company: LKP Wealth Advisory Limited
5. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Peninsula Business Park, Tower B, 19th Floor, Lower Parel, Mumbai 400013 T +91 22 6124 6124 E mgbco@mgbco.com

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MGB & Co. (a partnership firm) converted into MGB & Co LLP (a Limited Liability Partnership with Regn No. AAC-2940) w.e.f 13th May, 2014

6. We did not review the interim financial results of the subsidiary company, whose interim financial results reflect total revenues of Rs.27.49, total net loss after tax of Rs.3.41 lakhs and total comprehensive loss of Rs.3.41 lakhs for the quarter ended 30 June 2021, as considered in the Statement. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary company is based solely on the report of other auditor and the procedures performed by us as stated in Paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For **MGB & Co. LLP**

Chartered Accountants

Firm Registration Number: 101169W/W-100035

A handwritten signature in blue ink, appearing to read 'Sanjay Kothari'.

Sanjay Kothari

Partner

Membership Number 048215



Mumbai, 29 July 2021

UDIN: 21048215AAAAIQ3238