

ISO 9001, 14001 & OHSAS 18001 COMPANY

ವೆಬ್ ಸೈಟ್ : www.kioclltd.in

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(भारत सरकार का उद्यम)

पंजीकृत कार्यालय : 11 ब्लाक, कोरमंगला, बेंगलूर - 560 034. कार्यालय : 080-25531461 - 66 फेक्स : 080-25532153-5941 वेबसाईट : www.kioclltd.in

KIOCL LIMITED

(A Government of India Enterprise)

Registered Office : Il Block, Koramangala, Bengaluru - 560 034.

Telephone : 080-25531461 - 66 Fax : 080-25532153-5941 Website : www.kioclltd.in CIN : L13100KA1976GOI002974

No. S/BC/1(18-5)/2023/045

National Stock Exchange of India Limited Scrip Code: KIOCL

Through: NEAPS
BSE Limited

Scrip Code: 540680, Scrip Name: KIOCL Through: BSE Listing Centre

Metropolitan Stock Exchange of India Limited Scrip Code: KIOCL

Through: mylisting

Dear Sir/Madam,

Sub: Outcome of Board Meeting

With reference to above, we hereby inform that the Board of Directors at its Meeting held on today i.e., February 8, 2023 has approved *inter-alia*, the Un-Audited Financial Results along with the Limited Review Report for the third quarter and nine-months ended 31st December, 2022. Copy is annexed. *[Regulation 30 & 33]*

The Un-Audited Financial results are also being uploaded on the Company's website at www.kioclltd.in.

The Meeting of the Board commenced at 11:30 Hrs. (IST) and concluded at 13:00 Hrs. (IST)

This is for information and record please.

Thanking you,

Yours faithfully, For KIOCL Limited,

P.K. Mishra Company Secretary & Compliance Officer

Encl: as above

February 8, 2023

KIOCL LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

CIN - L13100KA1976G0I002974

Regd. Office: II Block, Koramangala, Bangalore - 560 034

Tel. & Fax No.080-25531525, E-mail:cs@kioclltd.in, Website: www.kioclltd.in

Statement of Standalone Un-Audited Financial Results for the Quarter and Nine Months ended 31.12.2022

	(Rs. in lak									
	Particulars	3 Months ended	Preceding 3 months ended	Corresponding Three months ended in the previous year	Year to date figures for current period ended	ended	Previous Accounting year ended			
		31.12.2022	(Un-Audited)	31.12.2021 (Un-Audited)	31.12.2022	31.12.2021	31.03.2022			
L	Revenue	(Un-Audited)	(on-Audited)	(on-Audited)	(Un-Audited)	(Un-Audited)	(Audited)			
	Income from operations									
1	(a) Net Sales/ Income from Operations	28,787	15.443	36.375	80.854	1,86,746	3.00.621			
	(b) Other Operating Income	20,707	4	4	14	20	24			
	Income from Operations	28,789	15.447	36.379	80.868	1,86,766	3.00.645			
	Other Income	1,922	2,039	1,656	5,854	5,528	7,429			
	Total Revenue	30,711	17,485	38,035	86,722	1,92,294	3,08,074			
II.	Expenditure					_,,	0,00,07			
	Cost of Materials Consumed	18,613	7,548	18,503	66,475	1,46,079	1,96,326			
	Changes in Inventories - Pellet Feed & Finished Products	1,722	8,471	15,826	(3,842)	(18,228)	3,418			
	Consumable Stores Spares & Additives	3,003	2,096	2,532	8,027	7,690	11,127			
	Direct Cost towards Service Contracts	264	234	351	944	. 1,454	1,890			
	Power and Fuel	3,772	1,808	3,360	11,914	17,498	24,754			
	Employees Benefits Expense	4,425	4,706	3,852	13,691	13,469	18,833			
	Depreciation and Amortization Expense	715	737	787	2,133	2,320	3,118			
	Other Expenses	1,351	1,957	1,258	4,744	4,323	6,285			
	Finance Costs	234	199	234	673	685	1,221			
	Total Expenses	34,099	27,756	46,703	1,04,759	1,75,290	2,66,971			
III. IV.	Profit/(Loss) before Exceptional Items (I-II) Exceptional Items	(3,388)	(10,271)	(8,668)	(18,037)	17,004	41,103			
V.	Profit/(Loss) before Tax (III-IV)	(3,388)	(10,271)	(8,668)	(18,037)	17,004	41,103			
VI.	Tax Expenses	-	(49)	(2,055)	(49)	5,058	9,762			
VII.	Profit/(Loss) after Tax (V-VI)	(3,388)	(10,222)	(6,613)	(17,988)	11,946	31,341			
VIII.	Other Comprehensive Income (Net of Tax)	-		-		-	347			
IX. X.	Total Comprehensive Income (VII+VIII) Earnings per Equity Share (EPS) Equity Shares of par value Rs.10/- each	(3,388)	(10,222)	(6,613)	(17,988)	11,946	31,688			
	Number of Shares for computing EPS	60,77,51,096	60,77,51,096	60,77,51,096	60,77,51,096	60,77,51,096	60,77,51,096			
	Basic & Diluted	(0.56)	(1.68)	(1.09)	(2.96)	1.97	5.16			

Place: Bangalore Date : 08.02.2023

By order of the Board for KIOCL LIMITED a

(B.K. MAHAPATRA) DIRECTOR (FINANCE)-Addl. Charge DIN: 09613777

KIOCL LIMITED

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egilient wise revenue, results, capital employed for the quart	t wise Revenue, Results, Capital Employed for the quarter and Nine Months ended 31.12.2022							
Particulars	3 Months ended	Preceding 3 months ended 30.09.2022	Corresponding Three months ended in the previous year 31.12.2021	Year to date figures for current period ended 31.12.2022	Year to date figures for previous year ended 31.12.2021	Previous Accounting year ended 31.03.2022		
	31.12.2022							
	(Un-Audited)(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)		
1 Segment Revenue					The second second			
a) Pellet Plant	28,286	15,241	35,954	79,042	1,85,094	2,98,015		
b) Pig Iron Plant	125	120		419	77	115		
c) Total	28,411	15,361	35,954	79,461	1,85,171	2,98,130		
Less : Inter segment revenue								
Add :								
Other Operating Revenue - O and M Contract-Kaliapa	376	82	421	1,393	1,575	2,423		
Other Operating Revenue	2	4	4	14	20	92		
Net Sales/Income from Operation	28,789	15,447	36,379	80,868	1,86,766	3,00,645		
2 Segment Results								
a) Pellet Plant	(4,552)	(11,269)	(9,686)	(21,855)	13,815	36,597		
b) Pig Iron Plant	(716)	(625)	(579)	(1,834)	(1,894)	(2,511		
c) Un allocable	()	()	(,	(-,)	(-,,	(_,		
i) Interest income from treasury operation	1,506	1,692	1,500	4,760	4,801	6,227		
ii)Net gain on financial assets designated at fair value through profit or loss	248	93	45	440	231	339		
iii) Income from Services (Net of expenses)	126	(162)	52	452	51	451		
Profit BeforeTax	(3,388)	(10,271)	(8,668)	(18,037)	17,004	41,103		
Less: Tax Expenses	1. A.	(49)	(2,055)	(49)	5,058	9,762		
Net Proft(+)/ Loss(-) for the peirod	(3,388)	(10,222)	(6,613)	(17,988)	11,946	31,341		
3 Capital employed								
(Segment Assets - Segment Liabilities)								
a) Pellet Plant	39,033	41,303	47,577	39,033	47,577	41,473		
b) Pig Iron Plant	9,230	7,102	5,880	9,230	5,880	6,865		
c) Unallocable Corporate Assets less Liabilities	1,43,311	1,46,558	1,41,166	1,43,311	1,41,166	1,66,026		
Total	1,91,574	1,94,963	1,94,623	1,91,574	1,94,623	2,14,364		
4 Segment Assets								
Pellet Plant	73,602	74,443	78,706	73,602	78,706	73,112		
Blast Furnace Plant	11,530	10,047	7,715	11,530	7,715	9,910		
Un-allocable Assets	1,55,808	1,57,676	1,52,066	1,55,808	1,52,066	1,83,055		
Total	2,40,940	2,42,166	2,38,487	2,40,940	2,38,487	2,66,077		
5 Segment Liabilities								
Pellet Plant	34,569	33,140	31,129	34,569	31,129	31,639		
Blast Furnace Plant	2,300	2,945	1,835	2,300	1,835	3,045		
Un-allocable Liabilities	12,497	11,118	10,900	12,497	10,900	17,029		
Total	49,366	47,203	43,864	49,366	43,864	51,713		

¹ The Financial Results for the Quarter and nine months ended 31st December, 2022 are in compliance with Ind AS and other Accounting principles generally accepted in India.

2 The above results have been reviewed by the Audit Committee and approved in the Meeting of the Board of Directors held on 08.02.2023.

3 Figures for the previous periods have been regrouped and/ or reclassified where ever necessary to conform with the current period.

Place : Bangalore Date : 08.02.2023

By order of the Board for KIOCL LIMITED

(B.K. MAHAPATRA) DIRECTOR (FINANCE)-Addl. Charge DIN: 09613777



414, 1st Floor, 41st cross, 7th main, 5th block, Jayanagar, Bengaluru – 560 041

Phone : 080-2653 0330 080-4121 1308 Email : ycrj.jayanagar@gmail.com rajnish@ycrjca.com

Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of the Company

Review Report to the **Board of Directors**, KIOCL Limited, Bangalore

We have reviewed the accompanying statement of unaudited financial results of **KIOCL Limited** ("the Company") for the quarter ended **31**th **December, 2022** ("the Statement") attached herewith.

This statement, which is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard - 34, Interim Financial reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We've conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* & Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For YCRJ & Associates ASSO Chartered Accountants FRN: 006927S BANGALOP CA Rajnish Rama Rao ED AC Partner M. No.: 202465 UDIN: 23202465B65LRK7678

Date: 08-02-2023 Place: Bangalore