

# N. B. I. INDUSTRIAL FINANCE COMPANY LIMITED

CIN No. L65923WB1936PLC065596

Regd. Office : 21, STRAND ROAD, (Ground Floor) KOLKATA-700 001

Phone : 2230 9601 - 9603 (3 Lines), 2243 7725, 2230 7905, Telefax : 033-2213 1650  
e.mail : nbifinance@ymail.com

02<sup>nd</sup> February, 2021

To,  
The Manager,  
Listing Compliance Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051

Dear Sir/Madam,

**Re: Outcome of the Board Meeting**

**Scrip Code: 014019**

**NSE Symbol: NBIFIN**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our Notice dated 25<sup>th</sup> January 2021, the Board has approved the Unaudited Financial Results for the third quarter and nine months ended on 31<sup>st</sup> December, 2020. The Financial Results have been prepared as per Indian Accounting Standards (Ind-AS). The Financial Results as approved by the Board alongwith the Limited Review Report of Statutory Auditors of the Company over the said financial results are enclosed.

The meeting of the Board started at 4:00 P.M. and concluded at 4:45 P.M.

Kindly take the same on record.

Thanking you

Yours faithfully

**For N.B.I. Industrial Finance Co. Ltd.**

*Nisha Laddha*

**(Nisha Laddha)  
Company Secretary**



Encl.: As stated

# D. K. CHHAJER & CO.

CHARTERED ACCOUNTANTS


NILHAT HOUSE  
11, R. N. MUKHERJEE ROAD  
GROUND FL., KOLKATA - 700 001  
PHONES : 033-2262 7280 / 2262 7279  
TELE-FAX : 033 2230-6106  
E-mail : dkchhajer@gmail.com  
kolkata@dkcindia.com

## Independent Auditor's Limited Review Report on Unaudited Financial Results for the Quarter and Nine Months Ended 31<sup>st</sup> December, 2020

To  
The Board of Directors of  
N.B.I Industrial Finance Company Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **N.B.I Industrial Finance Company Limited** ("the Company") for the quarter and nine month ended 31<sup>st</sup> December, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in aforesaid Ind AS prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **D.K. CHHAJER & CO.**  
Chartered Accountants  
F.R. No.: 304138E

  
**Tapan Kumar Mukhopadhyay**  
Partner  
Membership No.: 017483  
UDIN.: 21014483AAAAA N1S02

Place: Kolkata  
Date: 02.02.2021





**Statement of Unaudited Financial Results for the Quarter and Nine Month Ended 31st December, 2020**

(Rs. in lakhs)

|        | Particulars   | Quarter Ended             |                            |                           | Nine Month Ended          |                           | Year Ended          |
|--------|---|---------------------------|----------------------------|---------------------------|---------------------------|---------------------------|---------------------|
|        |   | 31st<br>December,<br>2020 | 30th<br>September,<br>2020 | 31st<br>December,<br>2019 | 31st<br>December,<br>2020 | 31st<br>December,<br>2019 | 31st March,<br>2020 |
|        |   | (Unaudited)               | (Unaudited)                | (Unaudited)               | (Unaudited)               | (Unaudited)               | (Audited)           |
|        | <b>Revenue from Operations</b>  |                           |                            |                           |                           |                           |                     |
|        | Interest Income   | 7.30                      | 5.07                       | 5.06                      | 17.36                     | 18.84                     | 24.88               |
|        | Dividend Income   | 41.51                     | 32.65                      | 18.71                     | 100.88                    | 395.28                    | 1,400.48            |
|        | Net Gain on Fair Value Changes (FVTPL)  | 5.99                      | (0.47)                     | (8.52)                    | 15.29                     | (0.01)                    | 1.05                |
|        | Net Profit on Sale of Investments   | 0.00                      | 6.36                       | 9.70                      | 6.36                      | 10.31                     | 11.75               |
|        | Miscellaneous Income  | 0.00                      | 0.00                       | -                         | 0.01                      | -                         | -                   |
| (I)    | <b>Total Income</b>   | <b>54.80</b>              | <b>43.61</b>               | <b>24.95</b>              | <b>139.90</b>             | <b>424.41</b>             | <b>1,438.16</b>     |
|        | <b>Expenses</b>   |                           |                            |                           |                           |                           |                     |
|        | Employee Benefit Expenses   | 16.65                     | 16.63                      | 13.64                     | 48.69                     | 50.09                     | 63.15               |
|        | Depreciation & Amortisation Expense   | 0.12                      | 0.18                       | 0.10                      | 0.35                      | 0.31                      | 0.41                |
|        | Other Expenses  | 20.85                     | 8.15                       | 0.39                      | 33.82                     | 13.53                     | 80.02               |
| (II)   | <b>Total Expenses</b>   | <b>37.62</b>              | <b>24.96</b>               | <b>14.14</b>              | <b>82.85</b>              | <b>63.93</b>              | <b>143.58</b>       |
| (III)  | <b>Profit/(loss) before Tax (I-II)</b>  | <b>17.18</b>              | <b>18.65</b>               | <b>10.82</b>              | <b>57.05</b>              | <b>360.48</b>             | <b>1,294.58</b>     |
| (IV)   | <b>Tax Expense</b>  |                           |                            |                           |                           |                           |                     |
|        | Current Tax   | -                         | -                          | -                         | -                         | -                         | -                   |
|        | Deferred Tax  | 4.21                      | (2.68)                     | (1.69)                    | (74.53)                   | (3.30)                    | (1.67)              |
|        |   | 4.21                      | (2.68)                     | (1.69)                    | (74.53)                   | (3.30)                    | (1.67)              |
| (V)    | <b>Profit/(Loss) for the Period (III- IV)</b>                                   | <b>12.97</b>              | <b>21.33</b>               | <b>12.51</b>              | <b>131.58</b>             | <b>363.79</b>             | <b>1,296.25</b>     |
| (VI)   | <b>Other Comprehensive Income</b>   |                           |                            |                           |                           |                           |                     |
|        | (i) Items that will not be reclassified to Profit/(Loss)                        |                           |                            |                           |                           |                           |                     |
|        | (a) Equity Instruments through OCI  | 33,323.91                 | (23,288.35)                | 14,532.52                 | 57,584.97                 | 14,601.70                 | (10,504.85)         |
|        | (b) Income Tax relating to items that will not be reclassified to Profit/(Loss) | (3,801.12)                | 2,815.25                   | -                         | (6,433.40)                | -                         | -                   |
|        | (ii) Items that will be reclassified to Profit/(Loss)                           |                           |                            |                           |                           |                           |                     |
|        | (a) Financial Instruments through OCI   | 48.47                     | 12.12                      | 16.78                     | 127.24                    | 11.11                     | (48.27)             |
|        | (b) Income Tax relating to items that will be reclassified to Profit/(Loss)     | (5.65)                    | (3.01)                     | -                         | (9.51)                    | -                         | -                   |
|        | <b>Other Comprehensive Income for the Period (i + ii)</b>                       | <b>29,565.61</b>          | <b>(20,463.99)</b>         | <b>14,549.30</b>          | <b>51,269.30</b>          | <b>14,612.81</b>          | <b>(10,553.12)</b>  |
| (VII)  | <b>Total Comprehensive Income for the Period (V+VI)</b>                         | <b>29,578.58</b>          | <b>(20,442.66)</b>         | <b>14,561.81</b>          | <b>51,400.88</b>          | <b>14,976.60</b>          | <b>(9,256.87)</b>   |
| (VIII) | Paid - up equity share capital (Face Value Rs. 5/- per share)                   | 122.84                    | 122.84                     | 122.84                    | 122.84                    | 122.84                    | 122.84              |
| (IX)   | Other Equity  |                           |                            |                           |                           |                           | 161568.31           |
| (X)    | <b>Earnings per Share (FV Rs. 5/- each) (not annualised)</b>                    |                           |                            |                           |                           |                           |                     |
|        | Basic & Diluted (Rs.)   | 0.53                      | 0.87                       | 0.51                      | 5.36                      | 14.81                     | 52.76               |



**Notes to the Statement of Unaudited Financial Results for the quarter and nine month ended 31<sup>st</sup> December, 2020**

1. The above results for the quarter and nine month ended 31<sup>st</sup> December, 2020 have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 2<sup>nd</sup> February, 2021. The statutory auditor has expressed an unqualified report on the aforesaid results.
2. During the quarter and nine months ended 31<sup>st</sup> December, 2020 and the corresponding previous quarter, the Company has operated only in one segment i.e., Non-Banking Financial Business. Hence segment reporting is not given.
3. There were no exceptional items during the period.
4. Figures for the previous period have been regrouped and reclassified to conform to the classification of current period wherever necessary.

Place: Kolkata

Date: 2<sup>nd</sup> February, 2021

For N.B.I. Industrial Finance Co. Ltd.

  
ASHOK BHANDARI

CHAIRMAN

DIN: 00012210

