

N. B. I. INDUSTRIAL FINANCE COMPANY LIMITED

CIN No. L65923WB1936PLC065596

Regd. Office : 21, STRAND ROAD, (Ground Floor) KOLKATA-700 001

Phone : 2230 9601 - 9603 (3 Lines), 2243 7725, 2230 7905, Telefax : 033-2213 1650

e.mail : nbifinance@ymail.com

14th August, 2021

To,
The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir/Madam,

Re: Outcome of the Board Meeting
NSE Symbol: NBIFIN

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our Notice dated 06th August 2021, the Board has approved the Unaudited Financial Results for the first Quarter ended on 30th June, 2021. The Financial Results as approved by the Board alongwith the Limited Review Report of Statutory Auditors of the Company over the said financial results are enclosed.

Further, please note that the Board has decided to convene the Annual General Meeting of members of the Company on Thursday, the 23rd day of September, 2021 at 10.30 A.M. at the Registered Office of the Company at 21, Strand Road, Kolkata – 700 001. The Share Transfer Books and Register of Members will remain closed from 16th September, 2021 to 23rd September, 2021 (both days inclusive). Further, the Cut-off date has been fixed as 16th September, 2021 for the above purpose.


The meeting of the Board started at 4:00 P.M. and concluded at 4:45 P.M.

Kindly take the same on record.

Thanking you

Yours faithfully

For N.B.I. Industrial Finance Co. Ltd.


(S P Kumar)
Manager & CFO



Encl.: As stated

D. K. CHHAJER & CO.

CHARTERED ACCOUNTANTS

NILHAT HOUSE
11, R. N. MUKHERJEE ROAD
GROUND FL., KOLKATA - 700 001
PHONES : 033 - 2262 7280 / 2262 7279
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kolkata@dkcindia.com

Independent Auditor's Limited Review Report on Unaudited Financial Results for the Quarter Ended 30th June, 2021

To
The Board of Directors of
N.B.I Industrial Finance Company Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **N.B.I Industrial Finance Company Limited** ("the Company") for the quarter ended 30th June, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in aforesaid Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D.K. CHHAJER & CO.

Chartered Accountants

F.R. No.: 304138E



Atish Shah

Partner

Membership No.: 062880

UDIN: 21062880 A A A A B B 9 7 5 1

Place: Kolkata

Date: 14th August, 2021



N.B.I. INDUSTRIAL FINANCE CO. LTD.

CIN : L65923WB1936PLC065596

Registered Office : 21, Strand Road, Kolkata 700 001

Website : www.nbi-india.co.in

E-mail : nbifinance@ymail.com

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2021

(Rs. in lakhs)

	Particulars	Quarter ended			Year Ended
		30th June, 2021	31st March, 2021	30th June, 2020	31st March, 2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Revenue from Operations				
	Interest Income	30.27	24.39	4.99	41.75
	Dividend Income	51.80	46.31	26.72	147.19
	Net Gain on Fair Value Changes (FVTPL)	8.34	5.40	9.78	20.69
	Net Profit on Sale of Investments	-	-	(0.00)	6.36
	Miscellaneous Income	-	-	0.01	0.01
(I)	Total Income	90.41	76.10	41.50	216.00
	Expenses				
	Employee Benefit Expenses	15.86	24.91	15.41	73.60
	Depreciation & Amortisation Expense	0.11	0.35	0.05	0.46
	Other Expenses	12.72	10.13	4.82	43.95
(II)	Total Expenses	28.69	35.39	20.28	118.01
(III)	Profit/(loss) before Tax (I-II)	61.72	40.71	21.22	97.99
(IV)	Tax Expense				
	Current Tax	9.77	-	-	-
	Deferred Tax	21.18	11.17	(76.06)	(63.36)
		30.95	11.17	(76.06)	(63.36)
(V)	Profit/(Loss) for the Period (III- IV)	30.77	29.54	97.28	161.35
(VI)	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit/(Loss)				
	(a) Equity Instruments through OCI	(16,030.86)	46,914.65	47,549.41	1,04,499.62
	(b) Income Tax relating to items that will not be reclassified to Profit/(Loss)	3,082.98	(5,906.36)	(5,447.53)	(12,339.76)
	(ii) Items that will be reclassified to Profit/(Loss)				
	(a) Financial Instruments through OCI	12.12	(12.12)	66.65	115.12
	(b) Income Tax relating to items that will be reclassified to Profit/(Loss)	(0.39)	1.41	(0.85)	(8.10)
	Other Comprehensive Income for the Period (i + ii)	(12,936.15)	40,997.58	42,167.68	92,266.88
(VII)	Total Comprehensive Income for the Period (V+VI)	(12,905.38)	41,027.12	42,264.96	92,428.23
(VIII)	Earnings per Share (FV Rs. 5/- each) (not annualised)				
	Basic & Diluted (Rs.)	1.25	1.20	3.96	6.57



Notes to the Statement of Unaudited Financial Results for the quarter ended 30th June, 2021

1. The above results for the quarter ended 30th June, 2021 have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th August, 2021. The statutory auditor has expressed as unqualified report on the aforesaid results.
2. During the quarter ended 30th June, 2021 and the corresponding previous quarter, the Company has operated only in one segment i.e., Non-Banking Financial Business. Hence segment reporting is not given.
3. There were no exceptional items during period.
4. Figures of the quarter ended 31st March, 2021 are the balancing figures between audited figures of the full financial year and the reviewed year-to-date figures upto the third quarter of the financial year.
5. Figures for the previous period have been regrouped and reclassified to conform to the classification of current period wherever necessary.

Place: Kolkata

Date: 14th August, 2021



For N.B.I. Industrial Finance Co. Ltd.


ASHOK BHANDARI

Chairman

DIN: 00012210