



AGRO PHOS INDIA LIMITED

To
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex (Bandra East),
Mumbai -400051

Date: 14th November, 2021

Dear Sir/Madam,

NSE Symbol: AGROPHOS

Sub: Outcome of Board Meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.

We Wish to inform you that the Board of Directors of the Company at its meeting held today, on Sunday, 14th November, 2021, at registered office of the Company, which commenced at 12:00 A.M. and concluded at 01:30 P.M. has inter-alia, considered and approved the Unaudited Financial Results and Limited Review Report thereon for the quarter and half Year ended 30th September, 2021 as per Regulation 33 of the SEBI (LODR) Regulations and other applicable provisions, if any. (A copy of the same is enclosed herewith) and such other business matters as placed before the board.

Please take the same on your records

Thanking you,

Yours Faithfully

For AGRO PHOS (INDIA) LIMITED

SUMIT SHARMA
COMPANY SECRETARY
ACS 54068





AGRO PHOS INDIA LIMITED

AGRO PHOS INDIA LIMITED						
(CIN: L24123MP2002PLC015285)						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021						
Rs. In Lakhs						
PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
I Revenue from operations	3450	2123	1676	5573	3485	5998
II. Other Income	20	6	13	25	14	24
III. Total Income (I + II)	3469	2129	1689	5598	3500	6022
Expenses						
IV. (a) Cost of Materials Consumed	1518	803	841	2320	1691	3218
(b) Purchases of Stock in Trade	309	203	209	512	425	1064
(c) Changes in Inventories of finished goods , work in progress and stock in trade	927	271	131	1198	206	-301
(d) Employee benefits expenses	93	67	65	160	121	246
(e) Finance Cost	35	70	58	104	108	195
(f) Depreciation, amortisation and Impairment Expense	29	29	27	58	54	110
(g) Other Expenses	469	539	223	1008	712	1132
Total Expenses (IV)	3379	1981	1553	5360	3317	5664
V Profit /(loss) before exceptional items and tax (III - IV)	90	147	136	238	183	358
VI Exceptional Items	0	0	0	0	0	0
VII Profit /(loss) before tax (V - VI)	90	147	136	238	183	358
VIII Tax Expenses						
Current Tax	31	44	21	75	39	121
Deferred Tax	-21	-25	-1	-46	-16	-81
IX Profit /(loss) for the period (VII-VIII)	81	128	116	208	159	318
X Other Comprehensive Income						
(a) Items that will not be reclassified to profit or loss	1	2	0	3	0	7
- Tax Relating to above items	0	-1	0	-1	0	-2
(b) Items that will be reclassified to profit or loss	0	0	0	0	0	0
- Tax Relating to above items	0	0	0	0	0	0
XI Total Comprehensive Income for the period (IX + X)	82	129	115	211	159	324
XII Paid up Equity Share Capital (Face Value of Rs 10 each	2027.41	2027.41	2027.41	2027.41	2027.41	2027.41
XIII Earning per equity share of face value of Rs 10 each						
a) Basic (Rs.)	0.40	0.63	0.57	1.03	0.79	1.57
b) Diluted (Rs.)	0.40	0.63	0.57	1.03	0.79	1.57

Date: 14-Nov-2021

Place: Indore

For and on behalf of the Board of Directors

Regd. Office : M - 87, Trade Centre, 18, South Tukoganj, Indore (M.P.)
 Tel : 0731-2529488-89-90-91
 E-mail : agrophos@rediffmail.com / info@agrophos.com
 Website : www.agrophos.com

CIN No. : L24123MP2002PLC15285





AGRO PHOS INDIA LIMITED

Notes to the Result:

1	The above financial results have been reviewed and recommended by the Audit Committee and taken on record and approved by the Board of Directors in their respective meeting held on 14th November 2021. The statutory auditors of the company have carried out a Limited Review of results for the quarter and Half Year ended 30th September ,2021
2	The subsidy on sales is presented under revenue from operation w.e.f. current financial year as per general trade practice in the industry, for better presentation and understanding. Accordingly subsidy presented in other income in previous quarters 30.09.2020 Rs. 616 lacs and half year ended 30.09.2020 Rs. 948 lacs and for the year ended 31.03.2021 Rs. 1874 lacs is regrouped under revenue from operation.
3	Company is manufacturer of Fertilizer Products, which covers under essential commodities as announced by govt., therefore company was allowed to continue production during year in COVID -19 Pandemic, hence there is no such adverse impact on company's operations.
4	The aforesaid financial Results will be uploaded on the Company's website www.agrophos.com and will also be available on the website of the Stock exchange i.e. www.nseindia.com and for the benefit of shareholders and investors
5	Figures have been re-grouped, re-arranged or re-classified , wherever considered necessary to make them comparable.

Date: 14-Nov-2021
Place: Indore

For and on behalf of the Board of Directors


Rajkumar Gupta
Managing Director





AGRO PHOS INDIA LIMITED

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(CIN: L24123MP2002PLC015285)						
UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021						
PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
Fertilizers	3,463	2,128	1,686	5,590	3,495	5,695
Others	-	-	-	-	-	316
Unallocable	7	1	-	8	5	10
Total Segment Revenue	3,469	2,129	1,686	5,598	3,500	6,022
Less : Inter segment Revenue	-	-	-	-	-	-
Net Sales/Income from operations	3,469	2,129	1,686	5,598	3,500	6,022
Segment Results						
(Profit/(loss) before tax and interest from each segment)						
Fertilizers	156	252	185	408	372	763
Others	-	-	(5)	-	(6)	(79)
Unallocable	(31)	(35)	13	(66)	(76)	(132)
Total	125	217	193	342	290	553
Less: (i) Finance Cost	35	70	58	104	108	195
Profit for the Period Before Tax	90	147	136	238	183	358
Segment Assets						
Fertilizers	7,835	7,029	7,843	7,835	7,843	7,061
Others	-	-	385	-	385	14
Unallocable	830	331	95	830	95	193
Total Assets	8,665	7,361	8,322	8,665	8,322	7,268
Segment Liabilities						
Fertilizers	2,755	1,570	1,793	2,755	1,793	1,375
Others	-	-	220	-	220	3
Unallocable	1,534	1,496	2,308	1,534	2,308	1,725
Total Liabilities	4,289	3,066	4,321	4,289	4,321	3,102

Date: 14-11-2021

Place: Indore

For and on behalf of the Board of Directors
For Agro Phos (India) Limited


 Rakesh Kumar Gupta
 Director
 (DIN: 00244925)

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(CIN: L24123MP2002PLC015285)

BALANCE SHEET AS AT 30TH SEPTEMBER 2021

Particulars	As at September 30, 2021	As at March 31, 2021
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	1,412	1,464
(b) Right of use asset	16	17
(c) Capital work-in-progress	34	33
(d) Intangible Assets	3	4
(e) Financial Assets		
(i) Investments	-	-
(ii) Loans	30	24
(iii) Others	8	6
(f) Other non-current assets	-	-
Total Non-current assets	1,504	1,549
(2) Current assets		
(a) Inventories	2,112	2,937
(b) Financial Assets		
(i) Trade receivables	2,347	1,658
(ii) Cash and cash equivalents	7	25
(iii) Bank balances other than (iii) above	675	76
(iv) Loans	224	242
(v) Others	971	353
(c) Other Current Assets	826	428
Total Current assets	7,161	5,719
Total Assets	8,665	7,268
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,027	2,027
(b) Other Equity	2,349	2,138
Total Equity	4,376	4,166
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	235	236
(ii) Others	9	7
(b) Provisions	59	52
(c) Deferred tax liabilities (Net)	89	134
Total Non-Current Liabilities	392	428
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	887	1,075
(ii) Trade payables	2,503	1,210
(iii) Other financial liabilities	165	166
(b) Other current liabilities	169	96
(c) Provisions	5	4
(d) Current Tax liabilities (net)	166	122
Total Current liabilities	3,897	2,674
Total Equity and Liabilities	8,665	7,268

Date: 14-Nov-2021

Place: Indore

For and on behalf of the Board of Directors

For Agro Phos (India) Limited

Rajkumar Gupta
Director
(DIN: 00244925)



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(CIN: L24123MP2002PLC015285)			
Cash Flow Statement for the half year ended 30th September, 2021			
	Half Year Ended	Half Year Ended	Year Ended
	30.09.2021	30.09.2020	31.03.2021
Particulars	(Unaudited)	(Unaudited)	(Audited)
A. Cash flow from Operating activities			
a. Net Profit/ (Loss) before Tax & Exceptional item	237.60	182.95	357.93
Adjustment for :			
Depreciation	58.03	53.92	110.19
Finance costs	104.49	107.53	194.60
Interest Received	(4.43)	(2.63)	(5.13)
(Gain) / Loss on sale of Property, Plant and Equipment	0.00	0.46	0.46
Provision /(Reversal of provision) on doubtful debts	48.98	10.40	10.60
IND as adjustment from OCI	3.18	(0.06)	7.22
Unrealised gain / (loss) on Foreign currency exchange rate	5.88	(1.61)	5.62
b. Operating profit/(loss) before working capital changes	395.77	350.95	681.48
Adjustment for :			
Trade and Other receivables	(1,681.35)	(165.07)	1517.30
Inventories	825.52	218.99	(247.67)
Trade and other payables	1394.96	(299.64)	(945.66)
c. Cash generated from Operations	934.89	105.23	1005.44
Direct Taxes (paid)/Refund	(31.16)	(72.07)	(103.01)
Net Cash Flow from Operating activities	903.73	33.16	902.43
B. Cash flow from investing activities			
Purchase of Property, Plant and Equipment	(5.95)	(34.38)	(287.40)
Sale of Property, Plant and Equipments	-	0.89	0.89
Interest Received	0.27	2.20	4.62
Change in Bank balances not considered as cash and cash Equivalent	(598.79)	(15.09)	8.51
Net Cash Flow from Investing activities	(604.46)	(46.38)	(273.39)
C. Cash flow from Financing activities			
Proceeds from Borrowings	-	285.76	282.36
Repayment of Borrowings	(213.43)	(137.67)	(705.60)
Finance costs	(104.18)	(109.96)	(192.81)
Net Cash flow from Financing activities	(317.62)	38.13	(616.05)
D. Net Increase / (Decrease) in Cash and Cash Equivalent	(18.34)	24.91	13.00
Cash and Cash Equivalent at the beginning of the year	25.44	12.44	12.44
Cash and Cash Equivalent at the end of the year	7.10	37.34	25.44
Cash and Cash Equivalent Comprises :			
Balances with Banks	6.44	7.33	15.72
Cash on hand	0.66	30.01	9.72

Date: 14-Nov-2021
Place: Indore

For and on behalf of the Board of Directors
For Agro Phos (India) Limited

Rajkumar Gupta
Director
(DIN: 00244925)

Limited Review Report on Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Agrophos India Limited

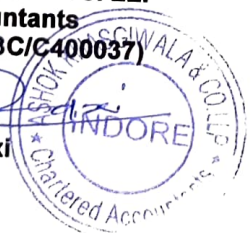
We have reviewed the accompanying statement of Unaudited Financial Results of **Agrophos India Limited** ("the Company") for the quarter ended 30th September 2021 and year to date result for the period from April 01, 2021 to September 30, 2021 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Khasgiwala & Co. LLP
Chartered Accountants
(Firm Reg. No.000743C/C400037)

CA Avinash Baxi
(Partner)
M.No. 079722



Place: Indore

Date : 14.11.2021

UDIN : 21079722 A A A K J 7910