



SOUTHERN INFOSYS LTD.

#402-A, Arunachal Building, 19 Barakhamba Road, New Delhi - 110001, INDIA
Phone : +91-11-23354236, 43045402, Email : southerninfosys@gmail.com
CIN : L67120DL1994PLC059994, Web : www.southerninfosys.com
GST NO. : 07AAACD3491K1ZJ

Date: 13/02/2024

To,
The Department of Corporate Services
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Mumbai- 400001

BSE Code: 540174

Subject: Outcome of Board Meeting held on February 13th, 2024

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with Schedule III to the SEBI Regulations, we inform you that board of directors of the Company, at their meeting held on Tuesday, 13th February 2024 at 4:00 P.M. at its registered office, inter-alia, has considered and approved the following:

1. Standalone and Consolidated Un-audited Financial Results as per Indian Accounting Standards (IND AS) for the quarter ended 31st December, 2023.
2. Noting of the limited review report of the Statutory Auditors on Un-audited Financial Results (Standalone and Consolidated) for the quarter ended 31st December, 2023.

The Board meeting commenced at 4:00 p.m. and concluded at 4:45 p.m.

Kindly take the above on your record and oblige.

Thanking you,
Yours faithfully,
For Southern Infosys Limited

(Shivani)
Company Secretary & Compliance Officer
M.No.: A65810



LIMITED REVIEW REPORT

To
The Board of Directors
Southern Infosys Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Southern Infosys Limited having its registered office at 402-A Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi - 110001 (the "Company"), and its associate, for the quarter and nine months ended December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended, including relevant circulars issued by SEBI from time to time.
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We concluded our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above and subject to the notes and audit qualifications and consequential effects thereto not considered by company as referred in notes attached as per annexure 'A', nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian accounting standards and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

1. The Statement includes the financial information of one associate which have not been reviewed, whose interim financial results reflects total revenue of Rs. 19.73 lakhs and total comprehensive loss of Rs. 2.75 lakhs for the nine months ended 31st December 2023, as considered in the Statement. According to the information and explanation given to us by the management, these interim financial information is not material to the Company. Our conclusion on the Statement is not modified in respect of this matter.
2. The consolidated financial results include the results for the quarter ending December 31, 2023 being the balancing figures between the unaudited consolidated results in respect of 9 months ending December 31, 2023 and the six months ending June 30, 2023 of the current financial year. Our conclusion on the statement is not modified in respect of this matter.

ANNEXURE 'A'

NOTES TO LIMITED REVIEW REPORT

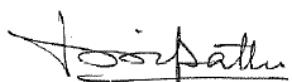
1. Other major audit observations as per the unaudited consolidated financial statement for the year ending March 31, 2023 which need to be read with this report:

Gratuity Provision is required in respect of employees as required under Payment of Gratuity Act, 1972 by following independent actuarial valuations as at the balance sheet date by using the project unit cost method as mandated by Ind AS 19, "Employee Benefits" prescribed under Companies (Indian Accounting Standards) Rules 2015, as amended. The Company has not made any provision for Gratuity and the same is in contravention of Ind AS 19, Employee Benefits. We are unable to ascertain the financial implication of the same, the net profit for the year and cumulative net profits are overstated and the provisions are understated to that extent.

For V Sahai Tripathi & Co.

Chartered Accountants

Firm's Registration Number: 000262N





Vishwas Tripathi

Partner

Membership No. 086897

Place: New Delhi

Date: 13th February, 2024

UDIN: 24086897BKCSRQ4981

Amt. (In Lakhs)

Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2023

| Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | 31-12-2023 (Unaudited) | 30-09-2023 (Unaudited) | 31-12-2022 (Unaudited) | 31-12-2023 (Unaudited) | 31-12-2022 (Unaudited) | 31.03.2023 (Audited) |
| I. Revenue from Operations | 363.15 | 333.84 | 129.13 | 1,012.83 | 603.89 | 1,064.24 |
| II. Other Income | 4.65 | 4.86 | 3.83 | 13.88 | 12.40 | 36.75 |
| III. Total Income (I + II) | 367.80 | 338.70 | 132.96 | 1,026.71 | 616.29 | 1,101.09 |
| IV. Expenses | - | - | - | - | - | - |
| Cost of Material Consumed | 331.50 | 305.45 | 506.00 | 924.84 | 938.92 | 943.27 |
| Purchases of Stock-in-trade | - | - | - | - | - | - |
| Changes in inventories of finished goods, Work-in-progress and stock-in-trade | - | - | (408.00) | - | (408.00) | - |
| Employee Benefits Expenses | 10.28 | 11.68 | 13.52 | 32.36 | 25.42 | 38.25 |
| Finance Costs | - | 0.01 | 0.10 | 0.01 | 0.24 | 1.21 |
| Depreciation and amortisation expenses | 2.23 | 2.22 | 2.22 | 6.67 | 6.53 | 8.75 |
| Other Expenses | 19.44 | 16.27 | 14.85 | 54.30 | 39.29 | 99.40 |
| Total Expenses (IV) | 363.45 | 335.63 | 128.69 | 1,018.18 | 602.40 | 1,091.08 |
| V. Profit/(Loss) before exceptional items and tax (III- IV) | 4.35 | 3.07 | 4.27 | 8.53 | 13.89 | 10.11 |
| VI. Exceptional items | - | - | - | - | - | - |
| VII. Profit/(Loss) before tax (V-VI) | 4.35 | 3.07 | 4.27 | 8.53 | 13.89 | 10.11 |
| VIII. Tax Expense | - | - | 1.05 | - | 2.67 | 2.29 |
| (1) Current tax | - | - | (0.56) | 0.22 | (0.09) | 1.79 |
| (2) Deferred tax | 0.07 | 0.72 | - | - | (0.09) | (0.12) |
| (3) Earlier Year Tax Adjustment | - | - | - | - | - | - |
| IX. Profit/(Loss) for the period (VII-VIII) | 4.28 | 2.35 | 3.78 | 8.31 | 11.40 | 6.55 |
| X. Share in profit of associates | (2.73) | (0.13) | 0.97 | (1.22) | 2.12 | 2.19 |
| XI. Profit/(Loss) for the period (IX+X) | 1.55 | 2.22 | 4.75 | 7.09 | 13.52 | 8.24 |
| XII. Other Comprehensive Income | - | - | - | - | - | - |
| (A) (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| (B) (i) Items that will be classified to profit or loss | - | - | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| XIII. Total Comprehensive Income for the period (XI+XII) (Comprising Profit (Loss) and Other Comprehensive Income for the Period) | 1.55 | 2.22 | 4.75 | 7.09 | 13.52 | 8.24 |
| XIV. Paid-up Equity share capital (of Rs. 10/- each) | 502.00 | 502.00 | 502.00 | 502.00 | 502.00 | 502.00 |
| XV. Other Equity | - | - | - | - | - | - |
| XVI. Earnings per equity share: | - | - | 0.10 | 0.14 | 0.27 | 0.16 |
| (1) Basic (in Rs.) | 0.03 | 0.04 | 0.10 | 0.14 | 0.27 | 0.16 |
| (2) Diluted (in Rs.) | 0.03 | 0.04 | 0.10 | 0.14 | 0.27 | 0.16 |

- Notes:**
- The above Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December 2023 have been reviewed/recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 13.02.2024
 - The Statutory Auditors have carried out limited review of the above financial results for the quarter and nine months ended 31st December 2023, as required under regulation 33 of the Listing Regulations.
 - These financials results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the accounting principles generally accepted in India.
 - The figures of the previous period/year have been regrouped/reclassified, wherever considered necessary, to conform to the current period's classification.
 - The company's business activity falls within a single segment, i.e., the trading of "IT hardware & software and related services" and therefore reporting of segment wise information is not available.

For Southern Infosys Limited

(Siddharth Sharma)
 Director
 DIN: 07401382

Director

Date: 13.02.2024
 Place : New Delhi



V SAHAI TRIPATHI & CO
CHARTERED ACCOUNTANTS

8-E, Hansalaya, 15 Barakhamba Road,
Connaught Place, New Delhi - 110001
Tel. : +91-11-23319596, 23352449,
+91-11-23324045
E-Mail : vst@sahaitripathi.com

LIMITED REVIEW REPORT

To
The Board of Directors
Southern Infosys Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Southern Infosys Limited having its registered office at 402-A Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi - 110001 (the "Company"), for the quarter and nine months ended December 31, 2023 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended, including relevant circulars issued by SEBI from time to time.
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We concluded our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above and subject to the audit qualifications and consequential effects thereto not considered by the company as referred in notes attached as per annexure 'A', nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian accounting standards and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

The standalone financial results include the results for the quarter ending December 31, 2023 being the balancing figures between the unaudited results in respect of 9 months ending December 31, 2023 and the six months ending June 30, 2023 of the current financial year. Our conclusion on the statement is not modified in respect of this matter.

ANNEXURE 'A'

NOTES TO LIMITED REVIEW REPORT

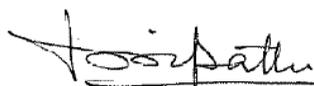
1. Other major audit observations as per the audited standalone financial statement for the year ending March 31, 2023 which need to be read with this report:

Gratuity Provision is required in respect of employees as required under Payment of Gratuity Act, 1972 by following independent actuarial valuations as at the balance sheet date by using the project unit cost method as mandated by Ind AS 19, "Employee Benefits" prescribed under Companies (Indian Accounting Standards) Rules 2015, as amended. The Company has not made any provision for Gratuity and the same is in contravention of Ind AS 19, Employee Benefits. We are unable to ascertain 'the financial implication of the same. The net profit for the year and cumulative net profits are overstated and the provisions are understated to that extent.

For V Sahai Tripathi & Co.

Chartered Accountants

Firm's Registration Number: 000262N



Vishwas Tripathi

Partner

Membership No. 086897

Place: New Delhi

Date: 13th February, 2024

UDIN: 24086897BKCSRP5712



SOUTHERN INFOSYS LIMITED

CIN L67120DL1994PLC059994

402-A, Arunachal building, 19, Barakhambha Road, New Delhi-110001, Email: southerninfosys@gmail.com , Web: www.southerninfosys.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

Amount in Lakhs

| Particulars | Quarter ended | | | Nine months ended | | Year ended |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | 31.12.2023 (Unaudited) | 30.09.2023 (Unaudited) | 31.12.2022 (Unaudited) | 31.12.2023 (Unaudited) | 31.12.2022 (Unaudited) | 31.03.2023 (Audited) |
| I. Revenue from Operations | 363.15 | 333.84 | 129.13 | 1,012.83 | 603.89 | 1064.34 |
| II. Other Income | 4.65 | 4.86 | 3.83 | 13.88 | 12.40 | 36.75 |
| III. Total Income (I +II) | 367.80 | 338.70 | 132.96 | 1,026.71 | 616.29 | 1,101.09 |
| IV. Expenses | | | | | | |
| Cost of Material Consumed | - | - | - | - | - | - |
| Purchases of Stock-in-trade | 331.50 | 305.45 | 506.00 | 924.84 | 938.92 | 943.37 |
| Changes in inventories of finished goods, Work-in-progress and stock-in-trade | - | - | (408.00) | - | (408.00) | - |
| Employee Benefits Expenses | 10.28 | 11.68 | 13.52 | 32.36 | 25.42 | 38.25 |
| Finance Costs | - | 0.01 | 0.10 | 0.01 | 0.24 | 1.31 |
| Depreciation and amortisation expenses | 2.23 | 2.22 | 2.22 | 6.67 | 6.53 | 8.75 |
| Other Expenses | 19.44 | 16.27 | 14.85 | 54.30 | 39.29 | 99.40 |
| Total Expenses (IV) | 363.45 | 335.63 | 128.69 | 1,018.18 | 602.40 | 1,091.08 |
| V. Profit/(Loss) before exceptional items and tax (III- IV) | 4.35 | 3.07 | 4.27 | 8.53 | 13.89 | 10.01 |
| VI. Exceptional items | - | - | - | - | - | - |
| VII. Profit/(Loss) before tax (V-VI) | 4.35 | 3.07 | 4.27 | 8.53 | 13.89 | 10.01 |
| VIII. Tax Expense | | | | | | |
| (1) Current tax | - | - | 1.05 | - | 2.67 | 2.29 |
| (2) Deferred tax | 0.07 | 0.72 | (0.56) | 0.22 | (0.09) | 1.75 |
| (3) Earlier Year Tax Adjustments | - | - | - | - | (0.09) | -0.12 |
| IX. Profit/(Loss) for the period (VII-VIII) | 4.28 | 2.35 | 3.78 | 8.31 | 11.40 | 6.05 |
| X. Other Comprehensive Income | | | | | | |
| (A) (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| (B) (i) Items that will be classified to profit or loss | - | - | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| XI. Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and Other Comprehensive Income for the Period) | 4.28 | 2.35 | 3.78 | 8.31 | 11.40 | 6.05 |
| XII. Paid up Equity Share Capital (of Rs. 10 each) | 502.00 | 502.00 | 502.00 | 502.00 | 502.00 | 502.00 |
| XIII. Other Equity | | | | | | 30.87 |
| XIV. Earnings per equity share (for continuing operation): | | | | | | |
| (1) Basic | 0.09 | 0.05 | 0.08 | 0.17 | 0.23 | 0.12 |
| (2) Diluted | 0.09 | 0.05 | 0.08 | 0.17 | 0.23 | 0.12 |

Notes:

- The above Unaudited Standalone Financial Results for the quarter and nine months ended 31st December 2023 have been reviewed/recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 13.02.2024.
- The Statutory Auditors have carried out limited review of the above financial results for the quarter and nine months ended 31st December 2023 as required under regulation 33 of the Listing Regulations.
- These financials results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the accounting principles generally accepted in India.
- The companies business activity falls within a single segment, i.e., the trading of "IT hardware & software and related services" and therefore reporting of segment wise information is not available.
- The figures of the previous period / year have been regrouped/reclassified, wherever considered necessary, to conform to the current year's classification.

For Southern Infosys Limited

Director

(Siddharth Sharma)

Director

DIN: 07401382

Date: 13 February, 2024

Place : New Delhi

