



SOUTHERN INFOSYS LTD.

#402-A, Arunachal Building, 19 Barakhamba Road, New Delhi - 110001, INDIA

Phone : +91-11-23354236, 43045402 Email : southerninfosys@gmail.com

CIN : L67120DL1994PLC059994, Web.: www.southerninfosys.com

SIL/L&S/2020-21

Date: 13.02.2021

To,
The Department of Corporate Services
Bombay Stock Exchange Limited
P J Towers,
Dalal Street
Mumbai- 400001
BSE Code : 540174

To,
Listing Department
Calcutta Stock Exchange
7, Lyons Range,
Kolkata - 700001
CSE Code : 14326

Subject: Outcome of Board Meeting held on 13th February, 2021

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 read with Schedule III to the SEBI Regulations, we inform you that board of directors of the Company, at their meeting held on Saturday, 13th February, 2021 at 4.00 P.M. at its registered office, inter-alia, has considered and approved the following :

1. Standalone and Consolidated Un-audited Financial Results as per Indian Accounting Standards (IND AS) for the 3rd quarter ended 31st December, 2020.
2. Noting of the limited review report of the Statutory Auditors on Unaudited Financial Results (Standalone and Consolidated) for the 3rd quarter ended 31st December, 2020.

Kindly take the above on your record and oblige.

Thanking You,
Yours Faithfully

For **Southern Infosys Limited**

(Kriti Bateja)

Compliance Officer

M. No.: A51320

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of unaudited financial results of *Southern Infosys Limited* having its registered office at 402-A Arunachal Building, 19, Barakhamba road, Connaught Place, New Delhi-110001 (the "Company") for the quarter ended December 31, 2020, which are included in the accompanying 'Statement of unaudited financial results for the quarter ended December 31, 2020' together with the notes thereon (the "Statement"). The statement is the responsibility of the Company's Management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above **subject to the notes and audit qualifications and consequential effects thereto not considered by company as referred in notes attached as per annexure 'A'**, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with IND AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



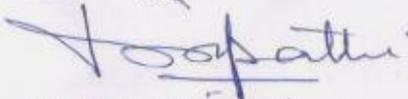
ANNEXURE 'A'

NOTES TO LIMITED REVIEW REPORT

1. OTHER MAJOR AUDIT OBSERVATIONS AS PER THE AUDITED FINANCIALS 31st MARCH, 2020 WHICH NEED TO BE READ WITH THIS REPORT

- a. The company is required to make provision for gratuity in respect of its employees as required under Payment of Gratuity Act, 1965 by following Accrual basis and conducting the valuation by following Independent Actuarial valuation as at the Balance Sheet Date by using the Project Unit cost Method as mandated by IND AS-19 on Employees' cost prescribed in the Companies (Accounting Standards) Rules 2016. The company has not made any provision of Gratuity and the said non provision is contravention. The net profits for the year, current assets cumulative net profit are overstated to that extent.
-

For V SahaiTripathi & Co.
Chartered Accountants
Firm's Registration Number : 000262N



(VishwasTripathi)

Partner

Membership No. 086897

Place : New Delhi

Dated : 13 January - 2021

UDIN: 21086897AAA AA 5357



SOUTHERN INFOSYS LIMITED

CIN L67120DL1994PLC059994

402-A, Arunachal building, 19, Barakhambha Road, New Delhi-110001, Email: southerninfosys@gmail.com, Web: www.southerninfosys.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2020

S. No.	Particulars	Quarter ended			Year to date		Year ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
I	Revenue from Operations	221.54	765.68	158.28	1,005.62	331.57	1,904.35
II	Other Income	2.39	4.71	6.19	33.59	17.18	25.09
III	Total Revenue (I + II)	223.93	770.38	164.47	1,039.21	348.75	1,929.44
IV	Expenses:						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of stock in trade	212.48	758.26	155.30	988.24	321.79	1,865.80
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-	-
	Employee Benefits Expense	5.35	7.53	5.63	20.24	19.06	26.25
	Finance Costs	0.47	0.00	0.01	0.93	0.04	0.13
	Depreciation and Amortization Expense	1.44	0.08	0.04	1.55	0.12	0.17
	Other Expenses	9.56	3.02	1.73	17.26	8.40	26.98
	Total Expenses (IV)	229.30	768.88	162.71	1,028.22	349.41	1,919.34
V	Profit before exceptional items and tax (III - IV)	(5.37)	1.50	1.76	10.99	(0.66)	10.10
VI	Exceptional Item	-	-	-	-	-	-
VII	Profit before tax (V - VI)	(5.37)	1.50	1.76	10.99	(0.66)	10.10
VIII	Tax expense:						
	(1) Current tax	(0.40)	-0.23	0.33	2.92	0.55	2.34
	(2) Deferred tax	(0.90)	1.45	(0.17)	0.55	(0.29)	(2.12)
	(3) Previous Year Tax	-	-	-	-	-	-
IX	Profit/(Loss) for the period	(4.07)	0.28	1.60	7.52	(0.92)	9.88
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Other Comprehensive Income (A+B)	-	-	-	-	-	-
XII	Total Comprehensive Income for the period (IX + X)	(4.07)	0.28	1.60	7.52	(0.92)	9.88
XIII	Earning per Equity Share (Face Value of Rs. 10/- each)						
	- Basic	(0.08)	0.01	0.03	0.15	(0.02)	0.20
	- Diluted	(0.08)	0.01	0.03	0.15	(0.02)	0.20

NOTES:

- 1 IND AS 115 'Revenue from Contracts with Customers' mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to the retained earnings as at April 1, 2018. The adoption of the standard do not have any impact on the financial results.
- 2 The above unaudited Financial Results for the quarter ended 31.12.2020 have been reviewed/recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 13.02.2021.
- 3 The Statutory Auditors have carried out limited review of the above financial results for the quarter ended 31.12.2020.
- 4 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 5 The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to conform to the current year's classification.
- 6 As the companies business activity falls within a single segment, therefore Segment Reporting are not applicable.

For Southern Infosys Limited

Rakesh Mohan Sharma
(Director)
DIN: 02459885

Director

Date: 13.02.2021
Place: New Delhi



LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of unaudited consolidated financial results of *Southern Infosys Limited* having its registered office at 402-A Arunachal Building, 19, Barakhamba road, Connaught Place, New Delhi-110001 (the "Company") for the Quarter ended December 31, 2020, ("The Parent") and its share of the Net profit/loss after tax and total comprehensive income/loss of its associate for quarter ended December 31, 2020.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above **subject to the notes and audit qualifications and consequential effects thereto not considered by company as referred in notes attached as per annexure 'A'**, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with **IND AS** and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of *Regulation 33 of the Listing Regulations, 2015* including the manner in which it is to be disclosed, or that it contains any material misstatement
5. The statement includes the result of Associate Disha Capital Services Limited. The Unaudited Consolidated Financial results also include the Group's share of profit/(loss) after tax of Rs. (0.89) Lakhs and total Comprehensive income/(loss) of Rs. (0.89) lakh for the quarter ended December 31, 2020. As considered in the unaudited consolidated financial result, in respect of one associate, based on the quarterly financial statements/ financial information/ financial result which have not been reviewed/audited by their auditors. Accordingly, to the information and explanation



given to us by the management, these financial information/financial results are not material to the group.

ANNEXURE ' A '

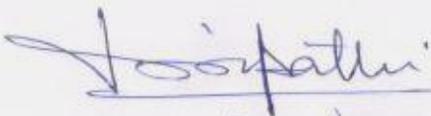
NOTES TO LIMITED REVIEW REPORT

1. OTHER MAJOR AUDIT OBSERVATIONS AS PER THE AUDITED FINANCIALS 31ST MARCH, 2020 WHICH NEED TO BE READ WITH THIS REPORT

The company is required to make provision for gratuity in respect of its employees as required under Payment of Gratuity Act, 1965 by following Accrual basis and conducting the valuation by following Independent Actuarial valuation as at the Balance Sheet Date by using the Project Unit cost Method as mandated by IND AS-19 on Employees' cost prescribed in the Companies (Accounting Standards) Rules 2016. The company has not made any provision of Gratuity and the said non provision is contravention. The net profits for the year, current assets cumulative net profit are overstated to that extent.

Our Conclusion on the statement is not modified in respect of the above matter.

For V Sahai Tripathi & Co.
Chartered Accountants
Firm's Registration Number: 000262N



(Vishwas Tripathi)
Partner
Membership No. 086897
Place: New Delhi
Dated: 13 February 2021
UDIN: 21086897AAAA06549



SOUTHERN INFOSYS LIMITED

CIN L67120DL1994PLC059994

402-A, Arunachal building, 19, Barakhamba Road, New Delhi-110001, Email: southerninfosys@gmail.com, Web: www.southerninfosys.com

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED DECEMBER 31, 2020

S. No.	Particulars	Quarter ended			Year to date		Year ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
I	Revenue from Operations	221.54	765.68	158.28	1,005.62	331.57	1,904.35
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IV	Expenses:						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of stock in trade	212.48	758.26	155.30	988.24	321.79	1,865.80
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-	-
	Employee Benefits Expense	5.35	7.53	5.63	20.24	19.06	26.25
	Finance Costs	0.47	-	0.01	0.93	0.04	0.13
	Depreciation and Amortization Expense	1.44	0.08	0.04	1.55	0.12	0.17
	Other Expenses	9.56	3.02	1.73	17.26	8.40	26.98
	Total Expenses (IV)	229.30	768.89	162.71	1,028.22	349.41	1,919.33
V	Profit before exceptional items and tax (III - IV)	(5.37)	1.50	1.76	10.99	(0.66)	10.11
VI	Exceptional Item	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	(5.37)	1.50	1.76	10.99	(0.66)	10.11
VIII	Tax expense:						
	(1) Current tax	(0.40)	(0.23)	0.33	2.92	0.55	2.34
	(2) Deferred tax	(0.90)	1.45	(0.17)	0.55	(0.29)	(2.12)
	(3) Previous Year Tax	-	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(4.07)	0.28	1.60	7.52	(0.92)	9.89
X	Profit/ (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-	-	-
XII	Profit/ (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(4.07)	0.28	1.60	7.52	(0.92)	9.89
XIV	Share in profits of associates	(0.89)	0.67	0.43	0.99	1.93	1.13
XV	Profit/ (Loss) for the period (XIII+XIV)	(4.96)	0.95	2.03	8.51	1.01	11.02
XVI	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	(ii) Income Tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income Tax relating to items that will be reclassified to profit or loss						
	Other Comprehensive Income (A+B)						
XI	Total Comprehensive Income for the period (XIII + XIV)	(4.96)	0.95	2.03	8.51	1.01	11.02
XII	Earning per Equity Share (Face Value of Rs. 10/- each)						
	- Basic	(0.10)	0.02	0.04	0.17	0.02	0.22
	- Diluted	(0.10)	0.02	0.04	0.17	0.02	0.22

NOTES:

- 1 IND AS 115 'Revenue from Contracts with Customers' mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to the retained earnings as at April 1, 2018. The adoption of the standard do not have any impact on the financial results.
- 2 The above unaudited Financial Results for the third quarter ended 31.12.2020 have been reviewed/recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 13.02.2021.
- 3 The Statutory Auditors have carried out limited review of the above financial results for the third quarter ended 31.12.2020.
- 4 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 5 The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to conform to the current year's classification.
- 6 As the companies business activity falls within a single segment, therefore Segment Reporting are not applicable.

For Southern Infosys Limited
For Southern Infosys Limited

Rajesh Mohan Sharma
(Director)
DIN: 02459885

Director

Date: 13-02-2021
Place: New Delhi

