

February 13, 2021

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 540159

SUB: UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED DECEMBER 31, 2020

Dear Sir,

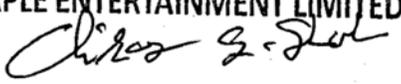
We are to inform you that a Meeting of Board of Directors of the Company was convened today i.e. February 13, 2021 at 3:00 P.M. wherein the Financial Results (IND AS) for the quarter ended December 31, 2020 were considered and approved.

Accordingly, we are sending herewith copy of Financial Results (IND AS) along with copy of Review Report given by the Statutory Auditors of the Company for the quarter ended December 31, 2020.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For, PURPLE ENTERTAINMENT LIMITED
PURPLE ENTERTAINMENT LIMITED

DIRECTOR **DIRECTOR**
CHIRAG SUDHIRBHAI SHAH
DIN: 08012494

Encl: as above

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020
(Rs. in lakhs except EPS)

	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	-	-	-	-	-	-
II	Other Income	23.55	21.06	-	55.09	-	83.37
III	Total Income (I+II)	23.55	21.06	-	55.09	-	83.37
IV	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	36.29
	d) Employee benefits expense	2.21	2.16	(7.57)	5.28	4.02	12.35
	e) Finance costs	1.32	0.77	-	3.15	-	0.37
	f) Depreciation and amortisation expenses	0.86	0.86	(0.29)	2.58	-	3.45
	g) Legal & Professional Expenses	-	-	-	-	3.00	25.05
	h) Other expenses	2.22	0.62	1.65	2.86	4.80	3.90
	Total Expenses (IV)	6.61	4.41	(6.21)	13.87	11.82	81.41
V	Profit / (Loss) before exceptional items and tax (III-IV)	16.94	16.65	6.21	41.22	(11.82)	1.96
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	16.94	16.65	6.21	41.22	(11.82)	1.96
VIII	Tax Expense :						
	1) Current Tax	-	4.31	-	6.45	-	1.00
	2) Deferred Tax	(0.17)	(0.17)	0.34	(0.50)	0.54	(0.64)
	3) Short / (Excess) provision of IT of earlier years	0.05	-	-	0.05	-	3.90
	Total tax expenses (VIII)	(0.12)	4.14	0.34	6.00	0.54	4.26
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	17.06	12.51	5.87	35.22	(12.36)	(2.30)
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) for the period from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	17.06	12.51	5.87	35.22	(12.36)	(2.30)
XIV	Other Comprehensive Income (Net of Taxes)						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	17.06	12.51	5.87	35.22	(12.36)	(2.30)
XVI	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	864.60	864.60	864.60	864.60	864.60	864.60
XVII	Earnings per share						
	Basic	0.20	0.14	0.07	0.41	(0.14)	(0.03)
	Diluted	0.20	0.14	0.07	0.41	(0.14)	(0.03)

Notes:

- The above Unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on February 13, 2021. The Statutory Auditors of the company have carried out a limited review of the above Unaudited financial results.
- The Unaudited financial results for the quarter and Nine Months ended December 31,2020 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Company fall under only one Business which is considered to be the only reportable business segment.
- Estimation uncertainty relating to Health Pandemic on COVID-19** :-The Company has used the principles of prudence in applying judgements, estimates and assumptions including sensitivity analysis and In assessing the recoverability of receivables including unbilled receivables, contract assets and contract costs and certain investments, it has also considered internal and external information upto the date of approval of these unaudited financial results including economic forecasts. The impact of the global health pandemic may be different from that estimated as at the date of approval of these audited financial results and will continue to closely monitor any material changes to future economic conditions.
- The figures for the previous period has been regrouped / re-arranged to make them comparable with the current period figures.

PURPLE ENTERTAINMENT LIMITED
PURPLE ENTERTAINMENT LIMITED

DIRECTOR
CHIRAG SUDHIRBHAI SHAH
DIN: 08012494

**HSK & COLLP**

Chartered Accountants

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Independent Auditor's review report on Unaudited Quarterly and Year to Date Unaudited Financial Results of Purple Entertainment Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to the Board of Directors of
Purple Entertainment Limited

We have reviewed the accompanying statement of unaudited financial results of **Purple Entertainment Limited** ("the company") for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

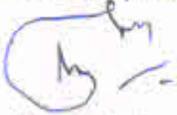
Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular, including the manner in which it is to be disclosed or that it contains any material misstatement.



We draw attention to note no. 4 of the unaudited financial results ,wherein Impact of COVID -19 Pandemic on the Operations of the company on the current quarter financial results. However, the assessment of Impact of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic condition.

Our opinion is not modified in respect of this matter.

For, H S K & CO LLP
Chartered Accountants
FRN: 117014W/W100685



CA Sudhir S. Shah
Partner

M. No. 115947

UDIN: 2115947AAAACI5071



Place: Ahmedabad

Date : 13/02/2021