

14.08.2023

To,
The Manager-Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1,
Block-G, BandraKurla Complex,
Bandra (E), Mumbai – 400 051.

Dear Sir / Ma'am,

Company Symbol: ARTNIRMAN

Company Series: SM

Sub: Outcome of Board Meeting pursuant to the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

In reference with the captioned subject, we wish to inform you that a meeting of Board of Directors of Art Nirman Limited was held today on Monday, 14th August, 2023 at the registered office of the company situated at 410, JBR Arcade, Science City Road, Sola, Ahmedabad-380060, Gujarat, India inter alia transacted the following business:

1. The board of directors considered, approved and took on record the Unaudited Standalone Financial Results along with the Limited Review Report provided by statutory auditor of the company for the quarter ended on 30.06.2023.
2. The Annual General Meeting of the company will be held on Tuesday, 26th September, 2023 at 10:30 a.m. at Club Babylon, S P Road, Nr. Science City Circle, Bhadaj, Ahmedabad 380060, Gujarat, India.
3. Cut of date for determining eligibility to participate in remote E-Voting is 19th September, 2023 and to determine the shareholders to whom Annual Report is dispatch will be 25th August, 2023.
4. Remote E voting for 12th Annual General Meeting will be start on 23rd September, 2023 at 9:00 am and will be complete on 25th September, 2023 at 5:00 pm.

Regd. Office : 410 Fourth Floor, JBR Arcade, Science City Road, Sola, Ahmedabad 380 060. Gujarat (INDIA)

Corporate Office : Club Babylon, Sub Plot B, Survey No. 223/5, S.P. Ring Road. Near Bhadaj Circle, Ahmedabad-380060. Gujarat (INDIA)

Tel. No.: 07927710511-12 | Mob. No. 8866634499 | Email : artnirman@gmail.com | Web : artnirman.com

The Board Meeting was commenced on 04:30 P.M. and concluded at 05:00 P.M.

kindly take the same on your record.

For, Art Nirman Limited

YESHA
AAGAM
SHAH

Digital signed by YESHA AAGAM SHAH
DN: cn=SHAH, o=ART NIRMANN LTD, email=shaah@artnirman.com, c=IN
Serial: 214205802519738260354918411843
SHA1 DSA Digest: 84864646289570238782
S21, serial=380007, cn=Agam, o=ART NIRMANN LTD, email=agam@artnirman.com, c=IN
SHA1 DSA Digest: 102777983636464133340
DN: cn=SHAH, o=ART NIRMANN LTD, email=shaah@artnirman.com, c=IN
Date: 2023.08.14 17:09:13 +05'30'



Yesha Shah
Company Secretary & Compliance Officer

Encl:- As Above

Statement of Unaudited Financial Results for the Quarter ended on 30th June, 2023

(Rs. In Lakh except Per Share Data)

Particulars	Quarter Ended			For the year ended	
	30.06.2023 (Unaudited)	31.03.2023 See Note No. 2	30.06.2022 (Unaudited)	31.03.2023 (Audited)	
1 Revenue from Operations	521.51	1167.56	30.00	1971.68	
2 Other Income	15.86	2.44	0.26	2.80	
3 Total Income (1+2)	537.37	1170.00	30.26	1974.48	
4 Expenses					
a) Cost of Materials Consumed	434.63	423.79	169.40	1397.80	
b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	
c) Changes in Inventories	(290.16)	476.88	(388.99)	(499.39)	
d) Employee Benefits Expense	25.03	27.41	21.84	100.86	
e) Finance Costs	1.23	20.01	0.68	20.72	
f) Depreciation and Amortization Expense	17.09	17.73	17.73	70.88	
g) Other Expenses	330.78	168.03	222.68	875.24	
Total Expenses	518.60	1133.85	43.34	1966.12	
5 Profit before tax (3 - 4)	18.77	36.15	(13.07)	8.36	
6 Tax Expense:					
(1) Current tax					
- For the Current Year	0.00	0.00	0.00	0.00	
- For earlier years	0.00	0.00	0.00	0.00	
(2) Deferred tax liabilities / (asset)	0.00	-2.86	0.00	(2.86)	
Total Tax Expense	0.00	-2.86	0.00	(2.86)	
7 Net Profit for the period / year (5-6)	18.77	39.01	(13.07)	11.22	
8 OTHER COMPREHENSIVE INCOME (OCI)					
A (i) Items that will not be reclassified to Profit or Loss		-		-	
(ii) Income tax relating to items that will not be reclassified to Profit or Loss		-		-	



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	B (i) Items that will be reclassified to Profit or Loss		-		-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss		-		-
	TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)	-	-	-	-
9	Total Comprehensive Income for the period /year (7+8)	18.77	39.01	(13.07)	11.22
10	Paid up Equity Share capital (face value 10 per share)				2,495.60
11	Other Equity				915.92
12	Earning Per Share(of Rs 10/- each)				
	(1) Basic	0.08	0.16	(0.05)	0.04
	(2) Diluted	0.08	0.16	(0.05)	0.04
	<i>The accompanying notes form part of Audited Financial Results.</i>				

For and on behalf of the Board of ART NIRMAN



Date: 14/08/2023
Place: Ahmedabad

Ashokkumar Thakker
Chairman & Managing Director
(DIN: 0002842849)

Notes form part of the financial results

- 1) The above Unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 14th Aug, 2023.
- 2) Figures of the quarter ended on 31st March 2023 is the balancing figures between audited figures in respect of full financial year ended 31st March 2023 and the published year to date figures up to the third quarter ended 31st December 2022 which were subject to limited review by Statutory Auditors.
- 3) The figures of the previous period/year have been regrouped / recast / reclassified wherever considered necessary to conform to the current year's presentation.
- 4) The Company has only one segment i.e "Real Estate". Hence there are no reportable segments under IND AS - 108. During the year under Report, the company has carried out all the business operations in India. The conditions prevailing in India being uniform, no separate geographic disclosure are considered necessary. Hence segment reporting is not required.
- 5) The above financials have been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 6) The above Financial Results are available on Company's website www.artnirman.com as well as on the the stock exchange website viz. www.nseindia.com

For and on behalf of the Board of ART NIRMAN LIMITED



Date: 14/08/2023
Place: Ahmedabad



Ashokkumar Thakkar
Chairman & Managing Director
(DIN: 0002842849)

Arpan Shah & Associates

Chartered Accountants

301, SHOPPERS PLAZA- 4 ,OPP. BSNL Telephone
Exchange, C.G.Road , Ahmedabad - 380009
91-79-48977123, M.: 9824407788, 9099307788
Emailid: arpanshahca@yahoo.com
arpan@caarpanshah.com

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
ART NIRMAN LIMITED

We have reviewed the accompanying statement of unaudited financial results of "ART NIRMAN LIMITED" for the quarter ended 30th June, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, ARPAN SHAH & ASSOCIATES
Chartered Accountants
FRN: 125049W



(CA ARPAN SHAH)
Proprietor
M.NO. 116736
Place: AHMEDABAD
Date: 14/08/2023
UDIN :23116736BGPRES5274