



# DIKSAT TRANSWORLD LTD.

30<sup>th</sup> May 2019

General Manager  
Listing & compliance  
Listing centre Department BSE Limited  
Phirozejeejeebhoy towers  
Dalal Street  
Mumbai – 400 001  
Maharashtra

Dear sir

Sub: Outcome of Board Meeting and submission of Standalone and consolidated audited financial results

For the year ended 31<sup>st</sup> March 2019 - Reg.

Ref.: 1. BSE scrip ID : DIKSAT BSE Scrip code 540151

2. Our letter dated 1<sup>st</sup> May 2019

3. Compliance under Regulation 30 read with Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations 2015

We request your kind attention to the above subject and reference. We have intimated that our board meeting will be held on 30<sup>th</sup> May 2019. In compliance of Regulation 30 and 33 of SEBI (Listing obligations and disclosure requirements) Regulations 2015 we wish to inform you that Board of Directors of the company in its meeting held on 30<sup>th</sup> May 2019 has considered and approved the standalone and consolidated Audited Financial Results for the half year ended and year ended 31<sup>st</sup> March 2019.

A copy of the aforesaid Standalone and Consolidated Audited Financial Results along with Auditors Report with an unmodified opinion is annexed for your reference.

The meeting of the Board of Directors commenced at 4.30 P.M and concluded at 6.30 P.M. This is for your information and records.

Thanking you  
Yours truly  
For Diksats Transworld Limited

Dr. T. Dhevanathan Yadav  
Chairman and Managing Director  
DIN No. : 01431689  
Encl.: as above





**DPV & Associates**  
Chartered Accountants

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Mambalam High Road | T. Nagar |  
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**Auditor's Report on the audit of the annual financial results of the group with the last Half yearly financial results being balancing figures Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF DIKSAT TRANSWORLD LIMITED**

We have audited the accompanying Statement of Consolidated Financial Results of Diksat Transworld Limited ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group") for the year ended **31<sup>st</sup> March, 2019** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding Half year ended **31<sup>st</sup> March, 2019** as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to audit/review.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014, as amended, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by other auditors in terms of their reports referred to in paragraph below, is sufficient and appropriate to provide a basis for our audit opinion.







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In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements, subsidiaries referred to in paragraph below, the Statement:

a. includes the results of the following entities:

1. Adfarm Private Limited – Subsidiary

b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated Profit and Loss and other financial information of the Group for the year ended **31<sup>st</sup> March, 2019**.

Our opinion is not qualified in respect of this matter

We did not audit the financial statement / financial information of Adfarm Private Limited subsidiary included in the consolidated financial results, whose financial statement / financial information reflect total assets of **Rs.166.75 lacs** as at **31<sup>st</sup> March, 2019**, total revenues of **Rs.128.29 Lakhs**, total net profit after tax of **Rs.6.83 Lakhs** and cash flows (net) of **Rs.0.39 Lakhs** for the year ended on that date, as considered in the consolidated financial results. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the Statement is not modified in respect of the above matters.

The Statement includes the results for the Half year ended **31<sup>st</sup> March, 2019** being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half year of the current financial year which were subject to limited review by us.

For **DPV & Associates**

Chartered Accountants

F.R.No.0116885

  
CA Vaira Mutthu K

Partner

M.No.218791

Place : Chennai

Date :30<sup>th</sup> May 2019





**DPV & Associates**  
Chartered Accountants

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**Auditor's Report On Half yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO The Board Of Directors Of  
Diksat Transworld Limited  
Chennai**


We have audited the Half yearly financial results of **Diksat Transworld Limited** for the Half year ended **31<sup>st</sup> March, 2019** and the year to date results for the period **01<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 (AS 25) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these Half yearly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;  
  
and
- ii. give a true and fair view of the net profit/ loss and other financial information for the Half year ended **31<sup>st</sup> March, 2019** as well as the year to date results for the period from **01<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019**

For **DPV & Associates**  
Chartered Accountants  
F.R.No.0116885

  
**CA Vaira Mutthu K**  
Partner  
M.No.218791  
Place : Chennai  
Date : 30<sup>th</sup> May 2019





## AUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED AS AT 31<sup>ST</sup> MARCH 2019

(Rs. In lakhs)

Particulars	Standalone As at the current year ended on 31.03.2019 (Audited)	Consolidated As at the end of the current year ended 31.03.2019 (Audited)	As at the previous year ended on 31.03.2018 (Audited)
<b>I. Equity and Liabilities</b>	<b>(Rs. in lakhs)</b>		
1. Shareholders funds			
a) share capital	1754.29	1754.29	1721.29
b) Reserves and surplus	757.91	765.63	410.64
c) Money received against share warrants		----	---
d) Minority Interest		31.42	
Sub- total shareholders funds	2512.20	2551.34	2131.93
2. Share application money pending allotment			
3. Non-current Liabilities			
a) Long term borrowings	324.74	324.74	361.62
b) Deferred tax liabilities (Net)	28.59	26.75	35.83
c) Other Long term liabilities	34.00	34.00	---
d) Long-term provisions	17.50	17.50	82.00
Sub-total Non current liabilities	404.83	402.99	479.45
4. Current Liabilities			
a) Short-term borrowings	104.49	27.50	0.00
b) Trade payable		---	49.59
i) total outstanding dues of micro enterprises and small enterprises			---
ii) total outstanding dues of creditors other than micro enterprises and small enterprises		108.85	---
c) other current liabilities	216.23	261.82	181.78
d) short-term provisions		0.60	---
Sub-total current liabilities	320.72	398.77	231.37
Total- Equity and liabilities	3237.75	3353.10	2842.75





# DIKSAT TRANSWORLD LTD.

<b>II. Assets</b>			
I Non-current assets			
a).Fixed Assets			
i) Tangible assets	557.19	564.87	614.06
ii) Intangible assets	1.61	1.61	1.33
iii) capital work-in progress	127.80	127.80	---
iv) Intangible assets under development		---	---
b) Non current Investments	419.96		---
c) Deferred tax assets (net)			---
d) long-term loans and advances	501.30	513.61	464.30
e) Other non current assets			---
f) Goodwill on consolidation		365.40	
Sub total Non current assets	1607.86	1573.29	1079.69
2. Current assets			
a) current Investments			---
b) Inventories	869.09	869.09	788.59
c) Trade Receivables	620.09	728.49	826.42
d) Cash and bank balances	12.48	13.23	6.66
e) short – term loans and advances	57.22	91.00	91.23
f) other current assets	71.01	78.00	50.16
Sub-total current assets	1629.89	1779.81	1763.06
Total	3237.75	3353.10	2842.75

For Diksat Transworld Limited

Dr. T.Dhevanathan Yadav  
Chairman and Managing Director  
DIN No. : 01431689  
Date : 30<sup>th</sup> May 2019  
Place : Chennai.





## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2019

(Rs. In lakhs)

Particulars	Six months ended on 31.03.2019	Preceding six months ended 30.09.2018	Standalone For the year ended 31.03.2019	Consolidated financials for the year ended 31.03.2019	Previous year ended 31.03.2018
	(Audited) 01.10.2018 to 31.03.2019	(Unaudited) 01.04.2018 to 30.09.2018	(Audited) 01.04.2018 to 31.03.2019	(Audited) 01.04.2018 to 31.03.2019	(Audited) 01.04.2017 to 31.03.2018
I. Revenue from operations (net)	917.60	216.69	1134.29	1262.56	1197.50
II. Other Income	0.74	---	0.74	0.76	---
III. Total Revenue (I+II)	918.34	216.69	1135.03	1263.32	1197.50
IV. Expenses					
Cost of Production expenses	237.50	381.05	618.55	618.55	483.01
Employee benefit expenses	57.62	54.46	112.08	185.20	169.41
Financial costs	3.43	3.97	7.40	9.07	7.90
Depreciation and amortisation expenses	52.59	50.42	103.01	105.15	96.12
Administration expenses	36.73	178.76	215.49	261.40	259.85
Total expenses	<b>387.87</b>	668.66	1056.53	1179.37	1016.29
V. Profit (Loss) before exceptional and extraordinary items and tax (III-IV)	<b>530.47</b>	(451.97)	78.50	83.95	181.21
Prior period items - Rent				---	49.12
VI Exceptional Items	---	---	---	---	
VII. Profit (Loss) before extraordinary items and tax (V-VI)	<b>530.47</b>	(451.97)	78.50	83.95	132.09
VIII. Extraordinary items			--		---



# DIKSAT TRANSWORLD LTD.

items					
IX. Profit (Loss) before tax (VII-VIII)	<b>530.47</b>		<b>78.50</b>	<b>83.95</b>	<b>132.09</b>
X. Tax Expense					
1. Current tax	<b>34.00</b>		<b>34.00</b>	<b>34.00</b>	<b>82.00</b>
2. Deferred tax(Liability)	<b>8.75</b>	<b>1.51</b>	<b>(7.24)</b>	<b>9.07</b>	<b>13.38</b>
3. Income tax relating to previous years (+) or(-)	<b>(1.43)</b>	<b>---</b>	<b>1.43</b>	<b>1.43</b>	<b>16.09</b>
XI. Profit (loss) for the period from continuing operations	<b>503.79</b>	<b>(453.48)</b>	<b>50.31</b>	<b>57.59</b>	<b>79.56</b>
XII. Profit (loss) from discontinuing operations	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>
XIII. Tax expense of discontinuing operations	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>
XIV. Profit (loss) from discontinuing operations (after tax) (XII-XIII)	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>
XV. Profit (loss) for the period (XI+XIV)	<b>503.79</b>		<b>50.31</b>	<b>57.59</b>	<b>79.56</b>
XVI. Minority Interest				<b>2.42</b>	
XVII Profit and loss for the period				<b>55.17</b>	
XVI. Earnings per equity share					
Basic	<b>2.88</b>	<b>(2.59)</b>	<b>0.29</b>	<b>0.32</b>	<b>0.46</b>
Diluted	<b>2.88</b>	<b>(2.59)</b>	<b>0.29</b>	<b>0.32</b>	<b>0.46</b>

## Notes:

1.The above said financial results were reviewed by the audit committee and approved by the board of directors at their meeting held on Thursday 30<sup>th</sup> May 2019 .

## 2.Recognition of Financial Assets /Financials Liability

The company recognises Financial assets and Financial liabilities when it becomes a party to the contractual provisions of the instrument. All Financial Assets (except Net investment)and financial liabilities(Except borrowings) are recognised at the fair value on initial recognition, except for trade receivables and security deposits which are initially measured at transaction price.





3. As required under Regulation 33 of the SEBI (LODR) Regulation 2015, the statutory auditors of the company have issued Audit report on the aforesaid Audited financial results for the year ended 31<sup>st</sup> March 2019, which was also taken on record by the audit committee and board at their meeting held on Tuesday 28<sup>th</sup> May 2019. The report does not have any impact on the aforesaid financial results which needs explanation by the board.

4.. The statements includes results for the half year ended 30<sup>th</sup> September 2018, being balancing figures between the audited figures in respect of full financial year ended on 31<sup>st</sup> March 2019 and unaudited figures in respect of half year ended 30<sup>th</sup> September 2018.

5. Earnings per share: Earnings per share has been calculated on the weighted average of the share capital outstanding during the year. Half yearly EPS is not annulised. For the current half year since there is a loss no EPS given

6. Previous year/period figures have been re-grouped, rearranged wherever considered necessary.

7. As per MCA notification dated 16<sup>th</sup> February 2015, companies whose shares are listed on SME exchange as referred to in chapter XB of SEBI (Issue of capital and disclosure requirements) Regulations 2009 are exempted from the compulsory requirement of adoption of IND-AS. As the company is covered under the exempted category, it has not adopted IND-AS for preparation of the financial results.

8. The company is into single segment of business and the segmental revenue statement is not applicable.

9. There was prior period rent which was paid now amounting to Rs. 49.12 lakhs in the year 2017-18 which is as per the current agreement with the owner of the premises.

9. Statement of Assets and liabilities as on 31<sup>st</sup> March 2019 is enclosed.

For Diksats Transworld Limited



Dr. T.Dhevanathan Yadav  
Chairman and Managing Director  
DIN No. : 01431689



Date: 30<sup>th</sup> May 2019

Place: Chennai.